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China Treasures New Materials Group Ltd.

中寶新材集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2439)

INSIDE INFORMATION DISPOSAL OF SHARES HELD BY CONTROLLING SHAREHOLDERS

This announcement is made by China Treasures New Materials Group Ltd. (the “**Company**”, and its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Lvsetianye Technology Holdings Limited (“**Lvsetianye**”) and Lvsesenlin Technology Holdings Limited (“**Lvsesenlin**”, and Lvsetianye, the “**Vendors**”), both being controlling shareholders (as defined in the Listing Rules) of the Company that on 3 October 2023 (after trading hours), Lvsetianye and Lvsesenlin entered into agreements with a total of not less than six purchasers (the “**Purchasers**”) to dispose of 60,000,000 shares in the issued share capital of the Company (the “**Shares**”) and 100,000,000 Shares, respectively (the “**Disposal**”).

To the best knowledge of the Vendors and the Company, each of the Purchasers and their ultimate benefit owners is independent to the Company, its connected persons and their respective associates (as defined in the Listing Rules).

Immediately before the Disposal, Lvsetianye held, directly and/or indirectly, a total of 381,080,700 Shares, and Lvsesenlin held, directly and/or indirectly, a total of 290,822,340 Shares, representing approximately 38.11% and 29.08% of the existing issued share capital of the Company, respectively. Immediately upon completion of the Disposal, Lvsetianye will hold, directly and/or indirectly, a total of 321,080,700 Shares, and Lvsesenlin will hold, directly and/or indirectly, a total of 190,822,340 Shares, representing approximately 32.11% and 19.08% of the existing issued share capital of the Company, respectively.

The Company considers that the Disposal will not have any material adverse effect on the operations of the Group. As at the date of this announcement and immediately upon completion of the Disposal, the Vendors remain and will remain as the controlling shareholders of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board of
China Treasures New Materials Group Ltd.
ZHANG Yuqiu
Chair and Executive Director

Changchun, Jilin, the PRC, 3 October 2023

As at the date of this announcement, the executive Directors are Ms. ZHANG Yuqiu, Mr. SHAN Yuzhu, Mr. LI Xiquan and Mr. LI Peng; and the independent non-executive Directors are Mr. NG Tat Fung, Dr. SUN Shulin and Dr. LAI King Yin.