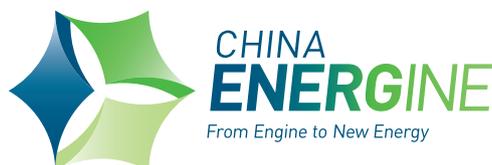


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CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED

中國航天萬源國際（集團）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1185)

INSIDE INFORMATION

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China EnerGINE International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

References are made to (i) the announcements of the Company dated 9 December 2020 and 8 February 2023; (ii) the annual report of the Company for the year ended 31 December 2022 published on 28 April 2023 (the “**2022 Annual Report**”); (iii) the interim report of the Company for the six months ended 30 June 2023 published on 29 September 2023 (the “**2023 Interim Report**”) in relation to the contingent liabilities arising from the Project Finance Letters and the related legal implication. Capitalised terms used in this announcement have the same meanings as defined in the aforesaid announcements unless defined otherwise.

The Company has recently received the appeal judgement made by the Higher People’s Court of Gansu Province regarding the breach of the loan contract amounting to RMB230 million and RMB65 million, which has changed the judgment to that the Company shall assume compensation liability for 50% of the relevant debt that cannot be repaid after being enforced in accordance with the law of the PRC, that is, the Company shall not jointly and severally bear compensation liability, but only bear general guarantee liability for invalid guarantee.

* *For identification purpose only*

Through further analysis on the above appeal judgment after being received by the Company, the lawyer believes that the key facts involved in the judgment were not ascertained, the application of law was wrong, and the admission and identification of core evidence clearly violated the rules of litigation evidence. According to the legal opinion provided by the lawyer, the judgment was not based on sufficient factual and legal basis, and the claim that the Company should bear general guarantee liability for invalid guarantee was not tenable.

For the time being, the Company still has reservation on the legal validity of the Project Finance Letters, while the Company will reserve the right to take subsequent legal proceedings and continue to evaluate the impact of the proceedings on the Company to protect the legal rights and interests of the Company, and will inform its shareholders and other investors of any material development in relation to the above matters by way of announcements as and when appropriate.

By order of the Board
China Engene International (Holdings) Limited
Han Qingping
Chairman and Executive Director

Hong Kong, 29 September 2023

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Han Qingping, Mr. Li Lei, Mr. Xu Jun and Mr. Shen Jian; and three independent non-executive Directors, namely Mr. Lau Fai Lawrence, Mr. Gordon Ng and Mr. Li Dapeng.