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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 223)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 SEPTEMBER 2023 AND RETIREMENT OF DIRECTORS

POLL RESULTS OF THE AGM

The Board announces that, save and except for the resolutions numbered 2(a) and 2(b) regarding the re-election of Mr. Zhang and Mr. Gao as executive Directors, all resolutions set out in the AGM Notice were duly passed by way of poll as ordinary resolutions at the AGM held on Friday, 29 September 2023.

RETIREMENT OF DIRECTORS

The Board further announces that Mr. Zhang and Mr. Gao retired as executive Directors and ceased to be the chairman and vice chairman of the Board, respectively, since the resolutions numbered 2(a) and 2(b) regarding their re-election were not passed at the AGM.

References are made to the notice of annual general meeting (the “**AGM**”) dated 8 August 2023 (the “**AGM Notice**”) of Elife Holdings Limited (the “**Company**”), the Company’s circular dated 8 August 2023 (the “**Circular**”) and the Company’s announcement dated 21 August 2023 in relation to the postponement of the AGM. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

The AGM was held at Unit 806, Level 8, Core D, Cyberport 3, 100 Cyberport Road, Hong Kong on Friday, 29 September 2023 at 11:00 a.m. The Board announces that, save and except for the resolutions numbered 2(a) and 2(b) regarding the re-election of Mr. Zhang Xiaobin (“**Mr. Zhang**”) and Mr. Gao Feng (“**Mr. Gao**”) as executive Directors, all resolutions set out in the AGM Notice were duly passed by way of poll as ordinary resolutions at the AGM.

The Company’s branch share registrar of the Company in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. The poll results in respect of the resolutions at the AGM were as follows:

Ordinary Resolutions (Note 1)		Number of votes cast (%) (Note 2)		Total votes
		For	Against	
1.	To consider and approve the audited consolidated financial statements and the reports of the Directors and the auditor for the financial year ended 31 March 2023.	246,531,760 (77.88%)	70,003,400 (22.12%)	316,535,160
2.	(a) To re-elect Mr. Zhang Xiaobin as an executive Director.	51,170,760 (16.47%)	259,589,400 (83.53%)	310,760,160
	(b) To re-elect Mr. Gao Feng as an executive Director.	52,425,760 (17.04%)	255,309,400 (82.96%)	307,735,160
	(c) To re-elect Mr. Chiu Sui Keung as an executive Director.	241,531,760 (77.53%)	70,003,400 (22.47%)	311,535,160
	(d) To re-elect Ms. Qin Jiali as an executive Director.	246,531,760 (77.88%)	70,003,400 (22.12%)	316,535,160
	(e) To re-elect Mr. Zhang Shaoyan as an executive Director.	246,531,760 (77.88%)	70,003,400 (22.12%)	316,535,160
	(f) To authorise the Board to fix the Directors' remuneration.	246,531,760 (77.88%)	70,003,400 (22.12%)	316,535,160
3.	To re-appoint HLB Hodgson Impey Cheng Limited as the Company's auditor and authorise the Board to fix their remuneration for the year ending 31 March 2024.	246,531,760 (77.88%)	70,003,400 (22.12%)	316,535,160
4.	(a) To grant a general mandate to the Directors to allot and issue shares of the Company up to 20% of the existing issued share capital of the Company at the date of passing this resolution.	246,531,760 (77.88%)	70,003,400 (22.12%)	316,535,160
	(b) To grant a general mandate to the Directors to repurchase shares of the Company up to 10% of the existing issued share capital of the Company at the date of passing this resolution.	246,531,760 (77.88%)	70,003,400 (22.12%)	316,535,160
	(c) To extend the general mandate granted to the Directors to issue shares of the Company under resolution 4(a) by including the amount of the shares repurchased by the Company under resolution numbered 4(b).	246,531,760 (77.88%)	70,003,400 (22.12%)	316,535,160

Notes:

1. The full text of the resolutions is set out in the AGM Notice.
2. The percentage of voting Shares is based on the total number of Shares held by the Shareholders who voted at the AGM in person or by proxy.

As more than 50% of the votes were cast in favour of all resolutions, save and except for the resolutions numbered 2(a) and 2(b) regarding the re-election of Mr. Zhang and Mr. Gao as executive Directors, those resolutions were duly passed by the Shareholders as ordinary resolutions of the Company.

All nine Directors (including Mr. Zhang Xiaobin, Mr. Gao Feng, Mr. Chiu Sui Keung, Ms. Qin Jiali, Mr. Zhang Shaoyan, Mr. Cheng Wing Keung, Raymond, Mr. Lam Williamson, Mr. Wong Hoi Kuen and Dr. Lam Lee G) attended the AGM either in person or by electronic means.

As at the date of the AGM, the Company has a total of 903,208,712 Shares, which is the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM. No Shareholders were required to abstain or were restricted from voting on the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the AGM pursuant to Rule 13.40 of the Listing Rules. None of the Shareholders stated his or her intention in the Circular to vote against or to abstain from voting on any resolution at the AGM.

RETIREMENT OF DIRECTORS

As indicated above, the resolutions numbered 2(a) and 2(b) regarding the re-election of Mr. Zhang and Mr. Gao as executive Directors were not passed at the AGM since there was not a majority of votes cast for such resolutions. Accordingly, Mr. Zhang and Mr. Gao retired as executive Directors and with immediate effect:

- (i) Mr. Zhang ceased to be the chairman of the Board; and
- (ii) Mr. Gao ceased to be the vice chairman of the Board.

Mr. Zhang and Mr. Gao remain as directors of certain subsidiaries of the Company.

Mr. Zhang and Mr. Gao confirmed that they have no disagreement with the Board and there are no other matters that need to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. Zhang and Mr. Gao for their contributions to the Company during their terms of office with the Company. The Board considers that the retirement of Mr. Zhang and Mr. Gao will have no material impact on the business operations of the Group and will engage in internal discussion in relation to the composition of the Board as and when necessary.

By order of the Board
Elife Holdings Limited
Chow Chi Fai
Company Secretary

Hong Kong, 29 September 2023

As at the date of this announcement, the executive Directors are Mr. Chiu Sui Keung, Ms. Qin Jiali and Mr. Zhang Shaoyan and the independent non-executive Directors are Mr. Cheng Wing Keung Raymond, Mr. Lam Williamson, Mr. Wong Hoi Kuen and Dr. Lam Lee G.