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## **CROWN INTERNATIONAL CORPORATION LIMITED**

**皇冠環球集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 727)**

### **RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by Crown International Corporation Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (i) dated 19 June 2023 in relation to notification of the meeting of the Board (the “**Board Meeting**”); (ii) dated 30 June 2023 in relation to postponement of the Board Meeting, delay in the publication of annual results for the year ended 31 March 2023 (the “**2023 Annual Results**”), and suspension of trading; (iii) dated 20 July 2023 in relation to further delay in the publication of the 2023 Annual Results, provide further information of the delay in the publication of the 2023 Annual Results and audit opinion, delay in despatch of the annual report for the year ended 31 March 2023 (the “**2023 Annual Report**”) and continued suspension of trading; (iv) dated 29 August 2023 in relation to further delay in the publication of the 2023 Annual Results, delay in despatch of the 2023 Annual Report and continued suspension of trading and (v) dated 22 September 2023 in relation to further delay in publication of 2023 Annual Results and despatch of the 2023 Annual Report, postponement of annual general meeting and continued suspension of trading (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

#### **RESUMPTION GUIDANCE**

On 25 September 2023, further to the Announcements, the Company received a letter from the Stock Exchange setting out the guidance for the resumption of trading in the shares of the Company on the Stock Exchange (the “**Resumption Guidance**”). Pursuant to the Resumption Guidance, the Company shall:

- (a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (b) demonstrate the Company’s compliance with Rule 13.24; and

- (c) announce all material information for the Company's shareholders and investors to appraise the Company's position.

The Stock Exchange requires the Company must meet the Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. The Stock Exchange further indicated that it may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 6.01A(1), the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 2 January 2025. If the Company fails to remedy the issues causing its trading suspension, fulfill the resumption guidance and fully comply with the Rules to the Stock Exchange's satisfaction and resume trading in its shares by 2 January 2025, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company is taking appropriate steps to comply with the Resumption Guidance and will seek to resume trading of its shares as soon as possible. The Company will keep the shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

#### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 3 July 2023 and will remain suspended until further notice.

By Order of the Board  
**Crown International Corporation Limited**  
**Meng Jin Long**  
*Executive Director*

Hong Kong, 29 September 2023

*As at the date of this announcement, the executive Directors are Mr. Meng Jin Long and Mr. Chan Yuk Charm; and the independent non-executive Directors are Ms. Liu Ting, Mr. Xiao Ganghua and Mr. Ng Ki Man.*