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## **ARTA TECHFIN CORPORATION LIMITED**

### **裕承科金有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 279)**

- (1) APPOINTMENT OF CO-CHIEF EXECUTIVE OFFICER AND RE-DESIGNATION OF CO-CHIEF EXECUTIVE OFFICER;**
- (2) CHANGE OF DIRECTOR, CHIEF FINANCIAL OFFICER, AUTHORIZED REPRESENTATIVE, AND COMPOSITION OF BOARD COMMITTEE;**
- (3) CHANGE OF COMPANY SECRETARY**

The Board announces that:

1. Mr. Chung Koon Chung, Benny has been appointed as a Co-Chief Executive Officer, and Mr. Lau Fu Wing, Eddie has been re-designated as the Co-Chief Executive Officer effective from 3 October 2023.
2. Ms. Yeung Shuet Fan Pamela did not offer herself for re-election at the annual general meeting of the Company on 28 September 2023 and retired as an executive Director and ceased to be a member of the Nomination Committee upon conclusion of the AGM.
3. Ms. Yeung Shuet Fan Pamela has resigned as the Chief Financial Officer and the Authorized Representative, and Ms. Li Chuchu, Tracy has been appointed as the Chief Financial Officer, the Authorized Representative and a member of the Nomination Committee effective from 28 September 2023.
4. Ms. Chau Yuen Ching, Ruby has resigned as Company Secretary and Ms. Li Chuchu, Tracy has been appointed as Company Secretary effective from 28 September 2023.

## APPOINTMENT OF CO-CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Arta TechFin Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that Mr. Chung Koon Chung, Benny (“**Mr. Chung**”) has been appointed as a Co-Chief Executive Officer (the “**Co-CEO**”) of the Company with effect from 3 October 2023. He will focus on the business and operational development of the Group.

The biographical details of Mr. Chung are as follows:

Mr. Chung, aged 50, has over 25 years of experience in the financial industry. Prior to joining the Company, Mr. Chung was the co-chief executive officer of Quam Capital Limited (formerly known as China Tonghai Capital Limited) from 2017 to 2023. Prior to this, Mr. Chung worked with the investment banking division of various international financial institutions including Bank of America Merrill Lynch (now known as Bank of America), HSBC Group and N M Rothschild & Sons (Hong Kong) Limited (now known as Rothschild & Co Hong Kong Limited). Mr. Chung also worked in the audit division of Coopers & Lybrand (now known as PricewaterhouseCoopers) from 1994 to 1997. From 2018 to 2022, Mr. Chung was an outside director of KTB Investment & Securities Co., Ltd. (now renamed to DAOL Investment & Securities Co., Ltd), a listed public company in the Republic of Korea. Mr. Chung earned a Bachelor of Commerce degree from The University of Toronto.

As at the date of this announcement, the Company has entered into an employment contract with Mr. Chung in relation to his appointment as Co-CEO commencing on 3 October 2023. Pursuant to the employment contract, Mr. Chung is not appointed for a specified term and his appointment can be terminated by either party by giving three months’ written notice. Mr. Chung is entitled to a monthly basic salary of HK\$300,000 and a discretionary annual bonus, determined on the basis of his individual performance, the operating results of the Group and prevailing market factors. Mr. Chung’s remuneration may also include share options, which he may from time to time be entitled subject to the discretion of the Board and satisfaction of the relevant conditions of grant.

Mr. Chung’s remuneration is recommended by the remuneration committee (the “**Remuneration Committee**”) of the Company and determined by the Board with reference to his qualification, responsibilities and prevailing market conditions.

Save as disclosed above, as of the date of this announcement, Mr. Chung:

- (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571 of the laws of Hong Kong);
- (ii) does not have any relationship with any director, senior management, substantial or controlling shareholder of the Company;

- (iii) does not hold any other positions with the Company and/or its subsidiaries; and
- (iv) does not hold any directorship in the last three years immediately preceding the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Chung that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board would like to extend its welcome to Mr. Chung on his new appointment.

## **REDESIGNATION OF CO-CHIEF EXECUTIVE OFFICER**

Following the appointment of Mr. Chung as a Co-CEO, Mr. Lau Fu Wing, Eddie (“**Mr. Lau**”) an executive Director and the Chief Executive Officer of the Company, has been re-designated as a Co-CEO with effect from 3 October 2023. Mr. Lau will remain as executive Director and a member of the Remuneration Committee of the Company. Mr. Lau will continue to closely work with the management team towards the Group’s development.

The biographical details of Mr. Lau are as follows:

Mr. Lau, aged 43, has over 20 years of global experience in fintech, asset management, and brokerage in China and the United States. He leads the Company’s development of a distributed-ledger-technology-based fintech platform. In November 2022, the Company received the Best Technology Award in Central Bank Digital Currency (“**CBDC**”) global fast track competition organised by Invest HK and Hong Kong Monetary Authority (“**HKMA**”). In May 2023, the Company was selected to participate in HKMA’s e-HKD Pilot Programme. In July 2023, Mr. Lau was appointed as a member of the Task Force on Promoting Web3 Development of the Government of the Hong Kong Special Administrative Region. From 2018 to 2020, he held senior executive positions with one of the largest Sino-Foreign joint venture fund management companies in China. From 2006 to 2017, he managed absolute return portfolios at Elliott Advisors and Merrill Lynch, and co-founded PCA Investments and a multi-family office in Beijing, China, and Hong Kong, China, respectively. He began his finance career as a convertible bond trader with UBS in the United States in 2002. Mr. Lau received a Bachelor of Arts degree in Economics with Honors from the University of Chicago (“**UChicago**”) in 2002. He is a member of the UChicago Alumni Board and was the President of the Alumni Club of Hong Kong until June 2023. He received the UChicago Alumni Service Award in May 2023. He has been a committee member of the Hong Kong Football Association, China since 2019.

Pursuant to the service agreement between Mr. Lau and the Company, the term of his appointment as executive Director is for an initial term of three years and there is no specified term for his appointment as Co-CEO. The service agreement can be terminated by either party giving six months' written notice. Mr. Lau's appointment as executive Director is subject to retirement by rotation and re-election in accordance with the Articles and the Listing Rules.

As of the date of this announcement, Mr. Lau is entitled to receive a monthly basic salary of HK\$380,000 with a monthly allowance of HK\$30,000. Mr. Lau's remuneration is recommended by the Remuneration Committee of the Company and determined by the Board with reference to his duties and responsibilities with the Company and prevailing market conditions. Mr. Lau also holds senior management and directorship positions in certain subsidiaries of the Company. Save as disclosed above, Mr. Lau did not receive other remuneration or emolument from his other positions in the Group.

Save as disclosed above, as of the date of this announcement, Mr. Lau:

- (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571 of the laws of Hong Kong);
- (ii) does not have any relationship with any director, senior management, substantial or controlling shareholder of the Company;
- (iii) does not hold any other positions with the Company and/or its subsidiaries; and
- (iv) does not hold any directorship in the last three years immediately preceding the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there are no other matters relating to the re-designation of Mr. Lau that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

## **CHANGE OF DIRECTOR, CHIEF FINANCIAL OFFICER, AUTHORIZED REPRESENTATIVE, AND COMPOSITION OF BOARD COMMITTEE**

Ms. Yeung Shuet Fan Pamela (“**Ms. Yeung**”) did not offer herself for re-election at the annual general meeting (“**AGM**”) of the Company on 28 September 2023 and retired as an executive Director and ceased to be a member of the nomination committee of the Board (“**Nomination Committee**”) upon conclusion of the AGM.

Ms. Yeung also tendered her resignation and resigned as the Chief Financial Officer and the Authorized Representative of the Company with effect from 28 September 2023 in order to devote more time to her other commitments.

Following her resignation, Ms. Yeung also ceases to hold senior management and directorship positions of certain subsidiaries of the Company.

Ms. Yeung has confirmed that she does not have any disagreement with the Company and the Board, and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Following immediately after the resignation of Ms. Yeung, Ms. Li Chuchu, Tracy (“**Ms. Li**”) has been appointed as Chief Financial Officer, Authorized Representative and a member of the Nomination Committee of the Company.

The biographical details of Ms. Li are as follows:

Ms. Li, aged 33, is an executive Director of the Company. She was appointed as the Deputy Chief Financial Officer of the Company in April 2023. She is currently a director of certain private limited companies in which Dr. Cheng Chi-Kong, Adrian *SBS, JP* and his associates ultimately own majority interests, and regarding which Ms. Li holds supervisory or consulting roles and is responsible for investment and financial management. Ms. Li has extensive experience in private equity investment, post-investment management, financial advisory and risk management. Before joining Avantua Capital Management Limited in May 2020, Ms. Li was an investment director at a private investment firm from December 2017 to April 2020. From April 2015 to December 2017, Ms. Li was a manager in advisory services of a global advisory firm and was responsible for due diligence, regulatory compliance, risk management and corporate governance. From September 2012 to March 2015, she worked as an assistant manager in audit services of an international accounting firm.

Ms. Li earned a Bachelor of Business Administration in Professional Accountancy from The Chinese University of Hong Kong in 2012. She is a fellow member of Hong Kong Institute of Certified Public Accountants.

As at the date of this announcement, Ms. Li has entered into a letter of appointment with the Company in relation to her appointment as an executive Director for a term of one year commencing on 29 October 2022 which is terminable by a three months’ notice in writing served by either party on the other without payment of compensation. Ms. Li also entered into an employment contract with the Company and is entitled to receive a monthly basic salary of HK\$196,065 and discretionary bonus for her appointment as the Chief Financial Officer, as determined by the Board with reference to her experience, duties and responsibilities of her positions and the prevailing market conditions.

Save as disclosed above, as of the date of this announcement, Ms. Li:

- (v) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571 of the laws of Hong Kong);
- (vi) does not have any relationship with any director, senior management, substantial or controlling shareholder of the Company;
- (vii) does not hold any other positions with the Company and/or its subsidiaries; and
- (viii) does not hold any directorship in the last three years immediately preceding the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there are no other matters relating to the appointment of Ms. Li that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its sincere gratitude to Ms. Yeung for her contributions to the Company during her terms of service, and the Board would like to congratulate Ms. Li on her new appointment.

#### **CHANGE OF COMPANY SECRETARY**

Ms. Chau Yuen Ching Ruby (“**Ms. Chau**”) shall cease to be the Company Secretary of the Company with effect from 28 September 2023.

Following immediately after the resignation of Ms. Chau, Ms. Li has been appointed as Company Secretary of the Company with effect from 28 September 2023.

Ms. Chau has confirmed that she does not have any disagreement with the Company and the Board, and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express gratitude to Ms. Chau for her valuable contribution to the Company during her tenure of service, and to congratulate Ms. Li on her new role as Company Secretary of the Company.

By Order of the Board of  
**Arta TechFin Corporation Limited**  
**Lau Fu Wing, Eddie**  
*Co-Chief Executive Officer*

Hong Kong, 28 September 2023

*As at the date of this announcement, the Board of the Company comprises Dr. Cheng Chi-Kong, Adrian SBS, JP (Chairman) and Mr. Han Kam Leung, Michael as Non-executive Directors, Mr. Lau Fu Wing, Eddie (Co-Chief Executive Officer) and Ms. Li Chuchu, Tracy (Chief Financial Officer) as Executive Directors, and Ms. Ling Kit Sum Imma, Mr. Lo Chun Yu Toby and Dr. Tam Lai Fan Gloria as Independent Non-executive Directors.*