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YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

DISCLOSEABLE TRANSACTION SUPPLEMENTAL LOAN AGREEMENT IN RELATION TO FURTHER EXTENSION OF LOAN

FURTHER EXTENSION OF LOAN AGREEMENT

References are made to the announcements of the Company dated 18 March 2020, 17 June 2020, 30 September 2021, 1 October 2022 and 31 March 2023 respectively in respect of the grant of the Loan in the principal amount of HK\$60,000,000 and extension of the Loan to the Borrower.

The Board announces that on 28 September 2023, the Lender, an indirect wholly-owned subsidiary of the Company, entered into the Fourth Supplemental Loan Agreement with the Borrower. Pursuant to the Fourth Supplemental Loan Agreement, the Lender has conditionally agreed to further extend the maturity date of the Loan for six months to be repayable on or before 31 March 2024.

THE GEM LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of the amount of the Loan exceed 5% but are less than 25%, the further extension of the Loan constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is subject to the reporting and announcement requirements under the GEM Listing Rules.

FURTHER EXTENSION OF LOAN AGREEMENT

References are made to the announcements of the Company dated 18 March 2020, 17 June 2020, 30 September 2021, 1 October 2022 and 31 March 2023 respectively in respect of the grant of the Loan in the principal amount of HK\$60,000,000 and extension of the Loan to the Borrower (the “Announcements”). Unless otherwise stated, capitalised terms used herein shall denote the same meanings as those defined in the Announcements.

The Board announces that on 28 September 2023, the Lender, an indirect wholly-owned subsidiary of the Company, entered into the fourth supplemental loan agreement (the “**Fourth Supplemental Loan Agreement**”) with the Borrower. Pursuant to the Fourth Supplemental Loan Agreement, the Lender has conditionally agreed to further extend the maturity date of the Loan for six months to be repayable on or before 31 March 2024 (the “**Loan Extension**”).

Summarised below are the principal terms of the Loan Agreement as extended by the Fourth Supplemental Loan Agreement:

THE FOURTH SUPPLEMENTAL LOAN AGREEMENT

Date:	28 September 2023
Lender:	Cloud Digit Investment LP, a limited partnership established in the British Virgin Islands and an indirect wholly-owned subsidiary of the Company
Borrower:	High Sharp Electronic Limited, a company incorporated in Hong Kong with limited liability and an indirect subsidiary of Global Token in which Global Token is interested in approximately 85.70% of its issued shares. Yuxing Technology Company Limited (an indirect wholly-owned subsidiary of the Company) is interested in approximately 7.80% of the issued shares of Global Token. Mr. Zhu Weisha, who holds 45.00% interest in Unicorn Resources Inc. and is deemed to be interested in approximately 29.80% of the issued shares of the Company beneficially owned by Unicorn Resources Inc., is also interested in approximately 9.02% of the issued shares of Global Token. Global Token is also held as to 12.50% by Mr. Sun Li Jun, being an Independent Third Party and the single largest beneficial owner of Global Token. Saved as disclosed above, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Borrower and its ultimate beneficial owners are Independent Third Parties.
Principal:	HK\$60,000,000
Interest:	The Loan shall bear interest at rate of 5% per annum and will be paid on repayment date
Repayment date:	On or before 31 March 2024

Prepayment: The Borrower may prepay the Loan and the accrued interests by giving prior written notice to the Lender

Collateral: The Borrower stipulates its accounts receivable and deposits of approximately HK\$55,403,000 as collateral for due performance and repayment under the Fourth Supplemental Loan Agreement.

The Loan Extension shall become effective only upon the repayment of the interest receivable amounting to approximately HK\$1,504,000 by the Borrower to the Lender within 30 days from the date of the Fourth Supplemental Loan Agreement (unless waived by the Lender) to the Lender's absolute satisfaction (the "**Conditions Precedent**"). If the Borrower fails to fulfil the Condition Precedent within 30 days from the date of the Fourth Supplemental Loan Agreement, the Borrower shall immediately repay the outstanding Loan and interest receivables.

The Loan was funded by internal resources of the Group.

INFORMATION OF THE BORROWER

The Borrower is a company incorporated in Hong Kong with limited liability, principally engaged in the import declaration of wafers and masks in Korea, and is responsible for sales of such products.

REASONS AND BENEFITS FOR ENTERING INTO THE FOURTH SUPPLEMENTAL LOAN AGREEMENT

The Group is a conglomerate which combines commercial enterprise with investments and is principally engaged in the business of information home appliances, internet data centre, investing and leasing. The further extension of Loan is an investment consist with the principle of value investment. The Group had conducted due diligence and assessment on the Borrower and the collateral after the Borrower requested an extension of the repayment date of the Loan. The terms and conditions of the Fourth Supplemental Loan Agreement are negotiated on an arm's length basis among the Borrower and the Lender with reference to prevailing commercial practice.

Having considered the interest income to be received by the Borrower and the value of the collateral, the Directors consider that the terms and conditions of the Fourth Supplemental Loan Agreement are fair and reasonable and is in the best interest of the Company and its shareholders as a whole.

THE GEM LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the GEM Listing Rules) in respect of the amount of the Loan exceed 5% but are less than 25%, the further extension of the Loan constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is subject to the reporting and announcement requirements under the GEM Listing Rules.

By order of the Board
Yuxing InfoTech Investment Holdings Limited
Cong Yu
Executive Director and Chief Executive Officer

Hong Kong, 28 September 2023

* *For identification purposes only*

As at the date hereof, the executive Directors are Mr. Li Qiang, Mr. Cong Yu, Mr. Gao Fei, Mr. Shi Guangrong, Mr. Zhu Jiang and Mr. Chen Biao; and the independent non-executive Directors are Ms. Shen Yan, Ms. Dong Hairong and Ms. Huo Qiwei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.yuxing.com.cn.