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Unity Group Holdings International Limited
知行集團控股國際有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1539)

VOLUNTARY ANNOUNCEMENT

**SIGNING CEREMONY WITH PARTNERS FROM THE
MIDDLE EAST AND COOPERATION IN THE MIDDLE EAST
REGARDING ENERGY SAVING AND RENEWABLE ENERGY**

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Unity Group Holdings International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce on a voluntary basis regarding the latest business development of the Company.

Reference is made to the announcements dated 9 June 2023 and 12 June 2023 and 24 July 2023 (the “**Announcements**”) and circular dated 28 June 2023 (the “**Circular**”) of the Company in respect of the Convertible Bond Subscription Agreement and the poll results announcement of the Company dated 18 July 2023 in relation to the proposed issue of the Convertible Bond under the Specific Mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and Circular unless otherwise stated.

SIGNING CEREMONY WITH PARTNERS FROM THE MIDDLE EAST

The Group is pleased to announce that on 27 September 2023, it has held a signing ceremony in Hong Kong (the “**Ceremony**”) which signifies its start of cooperation with local partners in Middle East. Various guests attended the Ceremony, including but not limited to, Mr. Adel Al Hosani (“**Mr. Al Hosani**”), Chairman of Asia JIT Capital Investment L.L.C. (“**Asia JIT**”) in Abu Dhabi; Mr. Dawod Alghoul, Chief Investment Officer of Ethmar International Holding (“**EIH**”); Mr. Moustafa Rashad, CEO – Energy Sector of EIH; Mr. Abdulla Al Hosani, CEO of Lead International Investments L.L.C. (“**LIH**”); Mr. Alaa Dwekat, Deputy CEO of BHM Capital Financial Services PSC in Dubai (“**BHM Capital**”) and Mr. Hatim Elatabani, Regional Director – Equities and Fixed Income of BHM Capital.

The Ceremony signifies the Group's expansion into the Middle East market with the support of local partners. The Group believes tapping into the Middle East market brings in tremendous business growth potential to the Group and also better diversifies the Group's business globally.

COOPERATION IN THE MIDDLE EAST REGARDING ENERGY SAVING AND RENEWABLE ENERGY

During the Ceremony, the Group has signed a joint venture agreement with Asia JIT for the setup of a joint venture United Arab Emirates ("UAE"), namely UME Energy Limited ("UME"), for upcoming business collaboration in the Middle East.

The Group has also entered into a memorandum of understanding with LII (the "MOU"), which specifies the cooperation with LII in UAE through UME, including but not limited to the following:

1. Provision of Energy Management Contract energy-saving solutions in the Middle East, starting with around 700 commercial, residential and corporation buildings in Abu Dhabi and expanding to cover the entire UAE and Middle East market;
2. Procurement and offering of private-label solar equipment to meet the demand for a potential of 100GW solar projects in UAE with estimated aggregate monetary amount of US\$15 billion by 2030; and
3. Establishment of a carbon emission reduction offsetting platform.

ABOUT LII

LII is a subsidiary of a conglomerate established in UAE with diversified business in energy, real estate, technology, investments, healthcare, tourism and hospitality, financial service, etc. It engages in business in the energy sector, possessing technical expertise and market knowledge in the field of oil and energy.

ABOUT ASIA JIT

Asia JIT is the Subscriber of the Convertible Bond under the Specific Mandate and is majority owned by Mr. Al Hosani. For details about Asia JIT, please refer to the Circular.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.

By Order of the Board
Unity Group Holdings International Limited
Wong Man Fai Mansfield
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 27 September 2023

As at the date of this announcement, the executive Director is Mr. Wong Man Fai Mansfield, the non-executive Director is Mr. Tsang Sze Wai Claudius; and the independent non-executive Directors are Mr. Chung Koon Yan, Mr. Cheung Yick Hung Jackie, Dr. Wong Chi Ying Anthony and Mr. Tang Warren Louis.

The English version of this announcement shall prevail if there is any inconsistency or ambiguity between the contents of the English version and Chinese version of this announcement.