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浙江滬杭甬高速公路股份有限公司
ZHEJIANG EXPRESSWAY CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 0576)

**ANNOUNCEMENT ON RESULTS OF THE EGM
APPOINTMENT OF EXECUTIVE DIRECTOR
AND
APPOINTMENT OF SUPERVISOR REPRESENTING SHAREHOLDERS**

Zhejiang Expressway Co., Ltd. (the “**Company**”) held an extraordinary general meeting (the “**EGM**”) at 10:00 a.m. on Wednesday, September 27, 2023 at 5/F, No. 2 Mingzhu International Business Center, 199 Wuxing Road, Hangzhou City, Zhejiang Province, the People's Republic of China (the “**PRC**”).

Chairman of the Company, Mr. Yuan Yingjie, chaired the EGM. Mr. Yuan Yingjie, Mr. Yang Xudong, Mr. Fan Ye, Mr. Huang Jianzhang and Mr. Chen Bin, being the directors of the Company (the “**Director(s)**”), attended the EGM. Mr. Wan Shengyang of Deloitte Touche Tohmatsu Certified Public Accountants was appointed and acted as scrutineer for the vote taking during the EGM.

Shareholders of the Company (the “**Shareholders**”) who attended the EGM in person or by proxy represented a total of 3,569,950,782 shares of the Company entitled to attend and to vote at the EGM, or 82.20% of the total issued share capital of the Company as at the date of the EGM. Voting at the EGM took place by way of poll, and details of voting results on the proposed resolutions are as follows:

AS ORDINARY RESOLUTIONS

1. Resolved to elect Mr. Wu Wei (“**Mr. Wu**”) as an executive Director of the Company, with 3,525,204,114 shares voted in the affirmative (representing 98.75% of the total shares held by the Shareholders present at the EGM) and 44,746,668 shares voted in the negative (representing 1.25% of the total shares held by the Shareholders present at the EGM);
2. Resolved to elect Mr. Lu Wenwei (“**Mr. Lu**”) as a supervisor representing Shareholders of the Company, with 3,569,764,782 shares voted in the affirmative (representing 99.99% of the total shares held by the Shareholders present at the EGM) and 186,000 shares voted in the negative (representing 0.01% of the total shares held by the Shareholders present at the EGM);

3. Resolved to authorise the board of Directors (the “**Board**”) to approve the proposed executive Director’s service contract, the proposed supervisor’s service contract and all other relevant documents and to authorise an executive Director of the Company to sign such contracts and other relevant documents for and on behalf of the Company and to take all necessary actions in connection therewith, with 3,569,950,782 shares voted in the affirmative (representing 100% of the total shares held by the Shareholders present at the EGM) and 0 shares voted in the negative.

At the time of the EGM, the total number of issued shares of the Company entitling the holders to attend and vote at the EGM in respect of all resolutions thereat was 4,343,114,500 shares. There was no share requiring any holder to attend and vote only against the resolutions or to abstain from voting at the EGM.

PROFILE OF NEWLY ELECTED EXECUTIVE DIRECTOR

Mr. Wu, born in 1969, is a professorial senior engineer with a Bachelor’s Degree. Mr. Wu began work in July 1991. He served as Deputy General Manager and General Party Branch Secretary of Zhejiang Communications Construction Group Third Communications Construction Co., Ltd.* (浙江省交通工程建設集團第三交通工程有限公司); General Manager of Zhejiang Communications Construction Group Third Communications Construction Co., Ltd.; Deputy General Manager and Party Committee Member of Zhejiang Communications Construction Group Co., Ltd.* (浙江省交通工程建設集團有限公司); Director, General Manager and Party Committee Member of Zhejiang Communications Construction Group Co., Ltd.; Director, General Manager and Deputy Party Secretary of Zhejiang Communications Construction Group Co., Ltd.* (浙江交工集團股份有限公司, formerly known as 浙江省交通工程建設集團有限公司); Chairman and Party Secretary of Zhejiang Communications Resources Investment Co., Ltd.* (浙江交通資源投資有限公司); Chairman and Party Secretary of Zhejiang Communications Technology Co., Ltd.* (浙江交通科技股份有限公司) (stock code: 002061.SZ); Chairman and Party Secretary of Zhejiang Communications Construction Group Co., Ltd.. Mr. Wu is currently the General Manager and the Party Secretary of the Company.

For further details of Mr. Wu, please refer to the circular of the Company (the “**Circular**”) dated September 8, 2023. As at the date of this announcement, there has been no change to the other information about Mr. Wu as disclosed in the Circular.

APPRECIATION

Mr. Chen Ninghui no longer serves as an executive Director of the Company upon the conclusion of the EGM. The Board of the Company would like to express its appreciation to Mr. Chen Ninghui for his contribution to the development of the Company during his term of office.

PROFILE OF NEWLY ELECTED SUPERVISOR REPRESENTING SHAREHOLDERS

Mr. Lu, born in 1978, is a senior accountant. He graduated from the School of Economics and Management at Zhejiang University of Technology majoring in Technical Economics and Management with a Master's Degree in Management. He began work in January 2004. He served as Auditor and Project Manager of Zhejiang Pan-China Certified Public Accountants* (浙江天健會計師事務所); Head of the Financial Management Department of Zhejiang Communications Investment Group Co., Ltd.* (浙江省交通投資集團有限公司); General Manager Assistant, Deputy General Manager and Party Committee Member of Zhejiang Communications Investment Group Finance Co., Ltd.* (浙江省交通投資集團財務有限責任公司); Deputy General Manager of the Financial Management Department of Zhejiang Communications Investment Group Co., Ltd.; Deputy General Manager and Party Committee Member of Zhejiang Road Industry City Development Group Co., Ltd.* (浙江路產城發展集團有限公司). He is currently the Deputy General Manager (in charge of daily work) of the Financial Management Department of Zhejiang Communications Investment Group Co., Ltd..

For further details of Mr. Lu, please refer to the Circular. As at the date of this announcement, there has been no change to the information about Mr. Lu as disclosed in the Circular.

APPRECIATION

Ms. Li Yuan no longer serves as a supervisor representing Shareholders of the Company upon the conclusion of the EGM. The supervisory committee of the Company and the Board would like to express their appreciation to Ms. Li Yuan for her contribution to the development of the Company during her term of office.

By order of the Board
Zhejiang Expressway Co., Ltd.
Tony Zheng
Company Secretary

Hangzhou, the PRC, September 27, 2023

As at the date of this announcement, the Chairman of the Company is Mr. YUAN Yingjie; the executive Director of the Company is: Mr. WU Wei; the other non-executive Directors of the Company are: Mr. YANG Xudong, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. CHEN Bin.

* For identification purposes only