

Superland Group Holdings Limited 德合集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立的有限公司)

Stock Code 股份代號: 368

2023 Interim Report 中期報告

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Corporate Information

公司資料

DIRECTORS

Executive Directors

Mr. Ng Chi Chiu (*Chairman and Chief Executive Officer*)
Ms. Zhao Haiyan Chloe

Non-executive Director

Mr. Chan Ming Yim (cessation with effect from 17 July 2023)

Independent Non-executive Directors

Dr. Ho Chung Tai Raymond (cessation with effect from 17 July 2023)
Mr. Yip Chun On
Prof. Chau Kwong Wing
Mr. Ip Sze Ching (appointment with effect from 17 July 2023)

AUDIT COMMITTEE

Mr. Yip Chun On (*Chairman*)
Dr. Ho Chung Tai Raymond (cessation with effect from 17 July 2023)
Prof. Chau Kwong Wing
Mr. Ip Sze Ching (appointment with effect from 17 July 2023)

NOMINATION COMMITTEE

Mr. Ng Chi Chiu (*Chairman*)
Prof. Chau Kwong Wing
Mr. Yip Chun On

REMUNERATION COMMITTEE

Prof. Chau Kwong Wing (*Chairman*)
Mr. Yip Chun On
Dr. Ho Chung Tai Raymond (cessation with effect from 17 July 2023)
Mr. Ip Sze Ching (appointment with effect from 17 July 2023)

COMPANY SECRETARY

Mr. Shum Hoi Luen

AUTHORISED REPRESENTATIVES

Mr. Ng Chi Chiu
Mr. Shum Hoi Luen

AUDITOR

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor

HONG KONG LEGAL ADVISER

Li & Partners

董事

執行董事

吳志超先生 (*主席兼行政總裁*)
趙海燕女士

非執行董事

陳銘嚴先生 (退任自二零二三年七月十七日起生效)

獨立非執行董事

何鍾泰博士 (退任自二零二三年七月十七日起生效)
葉俊安先生
鄒廣榮教授
葉士楨先生 (委任自二零二三年七月十七日起生效)

審核委員會

葉俊安先生 (*主席*)
何鍾泰博士 (退任自二零二三年七月十七日起生效)
鄒廣榮教授
葉士楨先生 (委任自二零二三年七月十七日起生效)

提名委員會

吳志超先生 (*主席*)
鄒廣榮教授
葉俊安先生

薪酬委員會

鄒廣榮教授 (*主席*)
葉俊安先生
何鍾泰博士 (退任自二零二三年七月十七日起生效)
葉士楨先生 (委任自二零二三年七月十七日起生效)

公司秘書

沈凱聯先生

授權代表

吳志超先生
沈凱聯先生

核數師

羅兵咸永道會計師事務所
執業會計師
註冊公眾利益實體核數師

香港法律顧問

李偉斌律師行

REGISTERED OFFICE IN THE CAYMAN ISLANDS

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman, KY1-1111
Cayman Islands

HEADQUARTER AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Flat A&B, 3/F
Yin Da Commercial Building
181 Wai Yip Street
Kwun Tong
Kowloon
Hong Kong

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Conyers Trust Company (Cayman) Limited
Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman, KY1-1111
Cayman Islands

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong

PRINCIPAL BANKERS

DBS Bank (Hong Kong) Limited
The Hongkong and Shanghai Banking Corporation Limited

STOCK CODE

0368

CORPORATE WEBSITE

www.superland-group.com

開曼群島註冊辦事處

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman, KY1-1111
Cayman Islands

香港總部及主要營業地點

香港
九龍
觀塘
偉業街181號
盈達商業中心
3樓A及B室

主要股份過戶登記處

Conyers Trust Company (Cayman) Limited
Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman, KY1-1111
Cayman Islands

香港股份過戶登記分處

卓佳證券登記有限公司
香港
夏慤道16號
遠東金融中心17樓

主要往來銀行

星展銀行(香港)有限公司
香港上海滙豐銀行有限公司

股份代號

0368

公司網站

www.superland-group.com

Management Discussion and Analysis

管理層討論及分析

FINANCIAL REVIEW

Revenue

The revenue of Superland Group Holdings Limited (the “Company”, together with its subsidiaries, collectively the “Group”) for the six months ended 30 June 2023 and 2022 were approximately HK\$520,216,000 and approximately HK\$311,235,000, respectively, representing an increase of approximately 67.1%.

The increase in revenue was mainly due to the acceleration of the progress of some projects carried out by the Group as requested by the customers in the post-pandemic era.

Gross profit and gross profit margin

The gross profit of the Group for the six months ended 30 June 2023 and 2022 were approximately HK\$58,112,000 and approximately HK\$36,546,000, respectively, representing an increase of approximately 59.0%.

The increase in gross profit was mainly due to the increase in revenue as the abovementioned.

The gross profit margin of the Group for the six months ended 30 June 2023 and 2022 were approximately 11.2% and approximately 11.7%, respectively, and remained stable.

Other gains/(losses), net

The net other gains/(losses) of the Group for the six months ended 30 June 2023 mainly represented (i) the subsidy granted from the Technology Voucher Programme and the Enterprise Support Scheme under the Innovation and Technology Fund for information technology project development and product development respectively; and (ii) the changes in value of the investments in insurance contracts, while the net other gains/(losses) of the Group for the six months ended 30 June 2022 mainly represented the changes in value of the investments in insurance contracts.

Administrative expenses

The administrative expenses of the Group for the six months ended 30 June 2023 and 2022 were approximately HK\$33,803,000 and approximately HK\$36,586,000, respectively, and remained relatively stable.

財務回顧

收益

截至二零二三年及二零二二年六月三十日止六個月，德合集團控股有限公司（「本公司」，連同其附屬公司統稱「本集團」）的收益分別約520,216,000港元及約311,235,000港元，增加約67.1%。

收益增加主要由於本集團在後疫情時代應客戶要求加快一些項目的進度所致。

毛利及毛利率

截至二零二三年及二零二二年六月三十日止六個月，本集團的毛利分別約58,112,000港元及約36,546,000港元，增加約59.0%。

毛利增加主要由於上述收益增加所致。

截至二零二三年及二零二二年六月三十日止六個月，本集團的毛利率分別約11.2%及約11.7%，仍然保持穩定。

其他收益／（虧損）淨額

截至二零二三年六月三十日止六個月，本集團的其他收益／（虧損）淨額主要為(i)創新及科技基金下的科技券計劃及企業支援計劃分別就資訊科技項目開發及產品開發提供資助；及(ii)保險合約投資價值的變動，而截至二零二二年六月三十日止六個月，本集團的其他收益／（虧損）淨額主要為保險合約投資價值的變動。

行政費用

截至二零二三年及二零二二年六月三十日止六個月，本集團的行政費用分別約33,803,000港元及約36,586,000港元，仍然保持相對穩定。

Management Discussion and Analysis

管理層討論及分析

Finance costs

The finance costs of the Group for the six months ended 30 June 2023 and 2022 were approximately HK\$15,443,000 and approximately HK\$5,808,000, respectively, representing an increase of approximately 165.9%.

The increase in finance costs was primarily due to (i) the increase in overall usage of the bank borrowings and other banking facilities; and (ii) the increase in the overall interest rates of the bank borrowings.

Profit/(loss) and total comprehensive profit/(loss) for the period attributable to owners of the Company

As a result of the abovementioned, the profit and total comprehensive profit for the period attributable to owners of the Company for the six months ended 30 June 2023 was approximately HK\$7,528,000 as compared to the loss and total comprehensive loss for the period attributable to owners of the Company for the six months ended 30 June 2022 of approximately HK\$9,246,000, representing a turnaround for the period under review.

BUSINESS REVIEW AND PROSPECTS

Businesses

The Group is an established contractor based in Hong Kong Special Administrative Region ("Hong Kong" or "HKSAR") of the People's Republic of China with over 19 years of operating history providing fitting-out services and repair and maintenance services with the qualifications as a registered electrical contractor, registered subcontractor and registered minor works contractor in Hong Kong.

For the six months ended 30 June 2023, the Group is principally engaged in the provision of fitting-out services and repair and maintenance services for residential and commercial properties in Hong Kong.

As at 30 June 2023, the Group had a total of 46 fitting-out projects on hand, which included fitting-out projects that have commenced but not yet completed and fitting-out projects that have been awarded to the Group but not yet commenced, with an aggregate total contract sum of approximately HK\$3,891 million. Among these projects on hand, 30 projects were with total contract sum of approximately HK\$50 million or above. As at 30 June 2023, the aggregate total contract sum of these 30 projects amounted to approximately HK\$3,549 million (31 December 2022: 28 projects: approximately HK\$3,451 million).

財務成本

截至二零二三年及二零二二年六月三十日止六個月，本集團的財務成本分別約15,443,000港元及約5,808,000港元，增加約165.9%。

財務成本增加主要由於(i)整體使用銀行借款及其他銀行融資增加；及(ii)整體銀行借款利率上升。

本公司擁有人應佔期內溢利／(虧損)及全面溢利／(虧損)總額

基於上文所述，截至二零二三年六月三十日止六個月，本公司擁有人應佔期內溢利及全面溢利總額約7,528,000港元，而截至二零二二年六月三十日止六個月，本公司擁有人應佔期內虧損及全面虧損總額約9,246,000港元，相當於於回顧期間轉虧為盈。

業務回顧及展望

業務

本集團是中華人民共和國香港特別行政區(「香港」或「香港特區」)一家具規模的承建商，擁有逾19年營運歷史，提供裝修服務以及維修及保養服務，並具備香港註冊電業承辦商、註冊分包商及註冊小型工程承建商的資格。

截至二零二三年六月三十日止六個月，本集團主要從事於香港住宅及商業物業提供裝修服務以及維修及保養服務。

於二零二三年六月三十日，本集團手頭合共有46個裝修項目，包括已動工惟尚未完成的裝修項目及本集團已獲授惟尚未動工的裝修項目，合約總額約為3,891百萬港元。在手頭的項目中，有30個項目的合約總額達約50百萬港元或以上。於二零二三年六月三十日，該30個項目的合約總額合共約為3,549百萬港元(二零二二年十二月三十一日：28個項目：約為3,451百萬港元)。

Management Discussion and Analysis

管理層討論及分析

Future prospects and strategies

In spite of the gradual resumption to normalcy of society in the post-pandemic era, there are still many uncertainties in 2023 affecting the economy of Hong Kong, such as high inflation and rising interest rates. As such, the Group expects that 2023 is still a challenging year for its business.

However, as supported by the 2022 Policy Address of Hong Kong, the Government of HKSAR will develop land resources in a persistent manner to satisfy the housing demand. Therefore, the Group expects that the business of the Group will remain stable in the fitting-out industry in Hong Kong in the long term. The Group will devote necessary resources to further increase its market share if appropriate.

The Group has demonstrated its innovation through the integration of its technologies and technical solutions with big data into home design and fitting-out projects to the market. Driven by the Group's advanced technological techniques and artificial intelligence capabilities, the Group stays focused on achieving efficiencies and reducing costs for its business and business partners. The Group will assess any opportunities arising from the application of the technologies and technical solutions with big data and artificial intelligence so as to offer innovative products and services by reaching out to different types of targeted groups and addressing their specific needs.

Looking ahead, the board (the “**Board**”) of directors (the “**Directors**”) of the Company remains prudent and optimistic about the prospects of the Group's business in the long term. The Group will continue to adopt a very cautious approach to ensure corporate sustainability in 2023. The Group will consider monitoring its working capital management closely. The Group will also closely and carefully monitor the latest development in its core business and the potential realisation and commercialisation of its technologies and technical solutions; and adjust its business strategies from time to time if required.

未來展望及策略

儘管後疫情時代社會逐漸恢復正常，但二零二三年仍存在許多不確定因素，影響香港經濟，例如高通脹及利率上升。因此，本集團預計二零二三年對其業務而言仍是充滿挑戰的一年。

然而，在二零二二年香港施政報告的支持下，香港特區政府將持續開發土地資源，以滿足房屋需求。因此，本集團預期本集團的香港裝修行業業務將長遠維持穩定。本集團將於適當時候投放必要資源進一步提升其市場份額。

本集團將大數據科技及技術解決方案融入家居設計及裝修項目，向市場展示其創新能力。在本集團先進技術和人工智能的能力的推動下，本集團仍專注於為其業務及業務合作夥伴提高效率及降低成本。本集團將評估應用大數據及人工智能科技及技術解決方案所帶來的任何機遇，以便透過接觸不同類型的目標群體與滿足他們的特定需求，從而提供創新產品及服務。

展望未來，本公司董事（「**董事**」）會（「**董事會**」）對本集團業務的長遠前景保持審慎樂觀的態度。本集團將繼續採取非常謹慎的態度，確保二零二三年的企業可持續發展。本集團將會考慮密切監控其營運資金管理。本集團亦將密切及仔細監察其核心業務的最新發展以及其科技及技術解決方案的潛在實現及商業化；並於有需要時不時調整其業務策略。

Management Discussion and Analysis

管理層討論及分析

DEBTS AND CHARGE ON ASSETS

As at 30 June 2023, total debts of the Group, including bank borrowings and lease liabilities, was approximately HK\$448,533,000 (31 December 2022: approximately HK\$413,396,000).

As at 30 June 2023, the Group's banking facilities were secured/guaranteed by:

- (i) Personal guarantee provided by a Director, Mr. Ng Chi Chiu ("Mr. Ng");
- (ii) Corporate guarantee provided by the Group;
- (iii) Properties held by two Directors, Mr. Ng and Ms. Zhao Haiyan Chloe ("Ms. Zhao"), and related companies;
- (iv) Investments in insurance contracts of approximately HK\$49,267,000 (31 December 2022: approximately HK\$35,429,000); and
- (v) Pledged time deposits of approximately HK\$3,127,000 (31 December 2022: approximately HK\$3,127,000).

In addition, as at 30 June 2023, the Group provided corporate guarantee to surety bonds and a personal guarantee was provided by a Director, Ms. Zhao, in relation to a lease agreement.

The bank borrowings of the Group bear interest at floating rates that are market dependent. The Group currently does not have any interest rate hedging policy while the Group pays vigilant attention to and monitors interest rate risks continuously and cautiously.

債務及資產押記

於二零二三年六月三十日，本集團的總債務（包括銀行借款及租賃負債）約448,533,000港元（二零二二年十二月三十一日：約413,396,000港元）。

於二零二三年六月三十日，本集團的銀行融資由以下各項作抵押／擔保：

- (i) 一名董事吳志超先生（「吳先生」）所提供的個人擔保；
- (ii) 本集團所提供的公司擔保；
- (iii) 兩名董事（吳先生及趙海燕女士（「趙女士」））及關聯公司所持有的物業；
- (iv) 保險合約投資約49,267,000港元（二零二二年十二月三十一日：約35,429,000港元）；及
- (v) 已抵押定期存款約3,127,000港元（二零二二年十二月三十一日：約3,127,000港元）。

此外，於二零二三年六月三十日，本集團就履約保證提供公司擔保及一名董事趙女士就租賃協議提供個人擔保。

本集團的銀行借款乃按取決於市場的浮動利率計息。本集團目前並無任何利率對沖政策，而本集團會密切留意及持續謹慎監察利率風險。

Management Discussion and Analysis

管理層討論及分析

LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE

On 17 July 2020, the shares (the “Shares”) of the Company were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), and there has been no change in capital structure of the Group since then.

As at 30 June 2023, the Company’s issued capital was HK\$8,000,000 and the number of its issued ordinary shares was 800,000,000 of HK\$0.01 each.

The principal liquidity and working capital requirements of the Group primarily related to the Group’s operating expenses. The Group expects to fund its working capital and other liquidity requirements with a combination of various sources, including but not limited to cash generated from the Group’s operations and bank borrowings as well as other external equity and debt financings as and when appropriate.

As at 30 June 2023, the Group had pledged time deposits of approximately HK\$3,127,000 (31 December 2022: approximately HK\$3,127,000). Consistent with others in the industry, the Group monitors capital on the basis of the gearing ratio which is calculated as net debt divided by total capital. Net debt is calculated as total borrowings and lease liabilities less cash and cash equivalents and pledged time deposits. Total capital is calculated as “total equity” as shown in the condensed consolidated statement of financial position, plus net debt. As at 30 June 2023, the gearing ratio of the Group was approximately 67.8% (31 December 2022: approximately 66.8%). As at 30 June 2023, the current ratio of the Group was approximately 1.2 (31 December 2022: approximately 1.2).

FOREIGN EXCHANGE EXPOSURE

Most of the income, expenditures, assets and liabilities of the Group are denominated in Hong Kong Dollars, being the functional currency of the Group, and hence, the Group does not have any material foreign exchange risk exposure. With the insignificant portion of monetary transactions, assets and liabilities of the Group being denominated in foreign currencies, for the six months ended 30 June 2023, the Group did not employ any financial instruments for hedging purpose. The Group monitors its foreign currency exposure closely and will consider adopting hedging policy should the need arises.

流動資金、財務資源及資本架構

本公司股份(「股份」)於二零二零年七月十七日在香港聯合交易所有限公司(「聯交所」)主板上市，由其時起，本集團資本架構並無變動。

於二零二三年六月三十日，本公司已發行股本為8,000,000港元，而其已發行普通股數目為800,000,000股，每股面值0.01港元。

本集團的主要流動資金及營運資金需求主要與本集團的經營開支有關。本集團預期於適當時候透過結合不同資源，包括但不限於本集團經營所得現金及銀行借款以及其他外部權益及債務融資撥付營運資金及其他流動資金需求。

於二零二三年六月三十日，本集團的已抵押定期存款約3,127,000港元(二零二二年十二月三十一日：約3,127,000港元)。本集團乃基於資產負債比率(按債務淨額除以總資本計算)監控資本情況，與業內其他業者的做法一致。債務淨額按總借款及租賃負債減現金及現金等價物與已抵押定期存款計算。總資本以簡明綜合財務狀況表內列示的「總權益」加債務淨額計算。於二零二三年六月三十日，本集團的資產負債比率約67.8%(二零二二年十二月三十一日：約66.8%)。於二零二三年六月三十日，本集團的流動比率約1.2(二零二二年十二月三十一日：約1.2)。

外匯風險

本集團大部分收入、支出、資產及負債均以港元(即本集團的功能貨幣)計值，因此本集團並無面臨任何重大外匯風險。由於本集團僅有少量貨幣交易、資產及負債以外幣計值，故截至二零二三年六月三十日止六個月，本集團並無使用任何金融工具作對沖之用。本集團密切監察其外幣風險，並將於有需要時考慮採納對沖政策。

Management Discussion and Analysis

管理層討論及分析

EMPLOYEE AND REMUNERATION POLICY

As at 30 June 2023, the Group employed a total of 265 (31 December 2022: 272) employees. The remuneration package the Group offered to its employees includes salary, discretionary year-end bonus and other cash subsidies. The Group provides a defined contribution to the Mandatory Provident Fund as required under the Mandatory Provident Fund Schemes Ordinance (Chapter 485 of the Laws of Hong Kong) for all eligible employees. The Group determines the salary of its employees mainly based on their qualifications, experiences and performance. The Group carries out regular review on the performance of employees to determine any salary adjustments, bonuses and promotions.

For the six months ended 30 June 2023, the employee benefit expenses (including Directors' emoluments) amounted to approximately HK\$58,599,000 (six months ended 30 June 2022: approximately HK\$53,723,000).

SIGNIFICANT INVESTMENTS, MATERIAL ACQUISITIONS OR DISPOSALS

Saved as disclosed elsewhere in this report, for the six months ended 30 June 2023, the Group did not have any significant investments, material acquisitions or disposals.

There was no formal plan authorised by the Board for any significant investments, material acquisitions or disposals as at 30 June 2023 and up to the date of this report.

FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

The Group did not have other future plans for material investments or capital assets for the six months ended 30 June 2023.

CAPITAL COMMITMENTS

As at 30 June 2023, the Group did not have any significant capital commitments (31 December 2022: Nil).

CONTINGENT LIABILITIES

Save as disclosed elsewhere in this report, as at 30 June 2023, the Group did not have any significant contingent liabilities (31 December 2022: Nil).

EVENTS AFTER THE REPORTING PERIOD

Save as disclosed elsewhere in this report, there have been no other material events occurring after the reporting period and up to the date of this report.

僱員及薪酬政策

於二零二三年六月三十日，本集團合共聘有265名(二零二二年十二月三十一日：272名)僱員。本集團向僱員提供的薪酬待遇包括薪金、酌情年終花紅及其他現金津貼。本集團為全體合資格僱員作出香港法例第485章強制性公積金計劃條例下規定的強積金供款。本集團主要根據僱員的資格、經驗及表現釐定彼等的薪酬。本集團定期審閱僱員的表現以釐定任何薪金調整、花紅及晉升。

截至二零二三年六月三十日止六個月，僱員福利開支(包括董事酬金)約58,599,000港元(截至二零二二年六月三十日止六個月：約53,723,000港元)。

重大投資、重大收購或出售事項

除本報告其他部分所披露外，截至二零二三年六月三十日止六個月，本集團並無任何重大投資、重大收購或出售事項。

於二零二三年六月三十日及截至本報告日期，董事會並無授權任何重大投資、重大收購或出售事項之正式計劃。

重大投資或資本資產的未來計劃

截至二零二三年六月三十日止六個月，本集團並無其他重大投資或資本資產的未來計劃。

資本承擔

於二零二三年六月三十日，本集團並無擁有任何重大資本承擔(二零二二年十二月三十一日：無)。

或然負債

除本報告其他部分所披露外，於二零二三年六月三十日，本集團並無任何重大或然負債(二零二二年十二月三十一日：無)。

報告期後事項

除本報告其他部分所披露外，於報告期後及截至本報告日期，概無發生其他重大事項。

Corporate Governance and Other Information

企業管治及其他資料

INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend to the shareholders (the “**Shareholders**”) of the Company for the six months ended 30 June 2023.

RELATED PARTY TRANSACTIONS

Save as disclosed elsewhere in this report, for the six months ended 30 June 2023, the Group did not have any significant related party transactions which would constitute a connected transaction or a continuing connected transaction as defined under Chapter 14A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S LISTED SECURITIES

For the six months ended 30 June 2023, neither the Company nor any of its subsidiaries purchased, sold or redeemed any other listed securities of the Company.

DIRECTORS’ SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) as set out in Appendix 10 to the Listing Rules as its own code of conduct for dealing in securities of the Company by the Directors. All the existing Directors have confirmed, following specific enquiry by the Company, their compliance with the required standard set out in the Model Code throughout the six months ended 30 June 2023.

CORPORATE GOVERNANCE PRACTICES

Save as disclosed below, for the six months ended 30 June 2023, the Company had complied with the code provisions of the Corporate Governance Code (the “**CG Code**”) as stated in the Listing Rules.

In respect of code provision C.2.1 of the CG Code, the roles of chairman and chief executive officer should be separated and should not be performed by the same individual. However, having considered the nature and extent of the Group’s operations, and Mr. Ng’s in-depth knowledge and experience in the industry and familiarity with the operations of the Group, that all major decisions are made in consultation with members of the Board and relevant Board committees, and that there are three independent non-executive Directors on the Board offering independent perspectives, the Board is therefore of the view that there are adequate safeguards in place to ensure sufficient balance of powers and authorities between the Board and the management of the Group and that it is in the best interest of the Group to have Mr. Ng taking up both roles. As such, the roles of the chairman and chief executive officer of the Group are not being separated pursuant to the requirement under code provision C.2.1 of the CG Code.

中期股息

董事會不建議向本公司股東(「**股東**」)派付截至二零二三年六月三十日止六個月的中期股息。

關聯方交易

除本報告其他部分所披露外，截至二零二三年六月三十日止六個月，本集團概無任何構成關連交易或持續關連交易(定義見聯交所證券上市規則(「**上市規則**」)第14A章)的重大關聯方交易。

購買、出售或贖回本公司上市證券

截至二零二三年六月三十日止六個月，本公司及其任何附屬公司概無購買、出售或贖回本公司任何其他上市證券。

董事進行的證券交易

本公司已採納上市規則附錄10所載上市發行人董事進行證券交易的標準守則(「**標準守則**」)，作為董事買賣本公司證券的行為守則。經本公司作出具體查詢後，全體現有董事已確認，截至二零二三年六月三十日止六個月，彼等一直遵守標準守則所載的規定準則。

企業管治常規

除下文所披露外，截至二零二三年六月三十日止六個月，本公司已遵守上市規則所載企業管治守則(「**企業管治守則**」)的守則條文。

就企業管治守則的守則條文第C.2.1條而言，主席與行政總裁的職能應分開，不應由同一人士擔任。然而，經考慮本集團的業務性質及規模，及吳先生於行業的深厚知識及經驗，以及對本集團業務的熟悉程度，且所有主要決策乃經諮詢董事會成員以及相關董事委員會後作出，及董事會設有三名獨立非執行董事提供獨立見解，故董事會認為有足夠保障措施確保董事會與本集團管理層的權力平衡，且吳先生兼任兩職符合本集團的最佳利益。因此，本集團主席與行政總裁的角色並無根據企業管治守則的守則條文第C.2.1條的規定區分。

Corporate Governance and Other Information

企業管治及其他資料

DISCLOSURE OF INTERESTS

Interests and short positions of the Directors and chief executive of the Company

As at 30 June 2023, the interests and short positions of the Directors and chief executive of the Company in the Shares, underlying Shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571) (the “SFO”), which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions in which they were taken or deemed to have taken under such provisions of the SFO), or recorded in the register required to be kept under section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code, were as follows:

(i) Long position in the Shares

Name of Director 董事名稱	Capacity 身份	Number of Shares held 所持股份數目	Position 倉位	Percentage of shareholding 持股百分比
Mr. Ng (Note 1) 吳先生(附註1)	Interest in controlled corporation 受控制法團權益	600,000,000	Long 好倉	75%
Ms. Zhao (Note 2) 趙女士(附註2)	Interest of spouse 配偶權益	600,000,000	Long 好倉	75%

Notes:

- Mr. Ng is interested in the entire issued share capital of Fate Investment Company Limited (“Fate Investment”) and he is therefore deemed to be interested in the Shares held by Fate Investment by virtue of the SFO.
- Ms. Zhao is the spouse of Mr. Ng and she is therefore deemed to be interested in the Shares held by Mr. Ng by virtue of the SFO.

權益披露

董事及本公司行政總裁的權益及淡倉

於二零二三年六月三十日，董事及本公司行政總裁於本公司及其相聯法團(定義見證券及期貨條例(第571章)(「證券及期貨條例」)第XV部)的本公司股份、相關股份及債權證中擁有根據證券及期貨條例第XV部第7及8分部已通知本公司及聯交所的權益或淡倉(包括彼等根據證券及期貨條例相關條文被認為或視作擁有之權益及淡倉)，或根據證券及期貨條例第352條須記錄於該條所述的登記冊或根據標準守則須另行知會本公司及聯交所的權益或淡倉如下：

(i) 於股份的好倉

附註：

- 吳先生於Fate Investment Company Limited(「Fate Investment」)的全部已發行股本擁有權益，因此，就證券及期貨條例而言，吳先生被視為於Fate Investment持有的股份中擁有權益。
- 趙女士為吳先生之配偶，因此，根據證券及期貨條例，彼被視為於吳先生持有的股份中擁有權益。

Corporate Governance and Other Information

企業管治及其他資料

DISCLOSURE OF INTERESTS (continued)

Interests and short positions of the Directors and chief executive of the Company (continued)

(ii) Long position in the shares of associated corporation of the Company

Name of associated corporation	Name of Director	Capacity	Number of shares in the associated corporation	Position	Percentage of shareholding in the associated corporation
相聯法團名稱	董事姓名	身份	於相聯法團的股份數目	倉位	於相聯法團的股權百分比
Fate Investment	Mr. Ng 吳先生	Beneficial owner 實益擁有人	1	Long 好倉	100%

Save as disclosed above, as at 30 June 2023, none of the Directors and chief executive of the Company had any interests or short positions in the Shares, underlying Shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO) which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions in which they were taken or deemed to have taken under such provisions of the SFO), or recorded in the register required to be kept under section 352 of the SFO or required to be notified to the Company and the Stock Exchange pursuant to the Model Code.

權益披露 (續)

董事及本公司行政總裁的權益及淡倉 (續)

(ii) 於本公司相聯法團的股份的好倉

除上文所披露外，於二零二三年六月三十日，概無董事及本公司主要行政人員於本公司或其相聯法團（定義見證券及期貨條例第XV部）的本公司股份、相關股份及債權證中擁有根據證券及期貨條例第XV部第7及8分部已通知本公司及聯交所的權益或淡倉（包括彼等根據證券及期貨條例相關條文被認為或視作擁有之權益及淡倉），或根據證券及期貨條例第352條須記錄於該條所述的登記冊或根據標準守則須知會本公司及聯交所的權益或淡倉。

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN THE COMPANY

As at 30 June 2023, other than those disclosed above in respect of the interests and short positions of the Directors and chief executive of the Company, the following interests and short positions of 5% or more of the Shares and underlying Shares of the Company were disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or recorded in the register required to be kept by the Company pursuant to section 336 of the SFO:

主要股東於本公司的權益

除上文就董事及本公司行政總裁的權益及淡倉所披露外，於二零二三年六月三十日，根據證券及期貨條例第XV部第2及3分部的條文已向本公司及聯交所披露，或根據證券及期貨條例第336條須記錄於本公司存置的登記冊之本公司股份及相關股份的5%或以上權益及淡倉如下：

Name of Shareholder	Capacity	Number of Shares held	Position	Percentage of shareholding
股東名稱	身份	所持股份數目	倉位	股權百分比
Fate Investment	Beneficial owner 實益擁有人	600,000,000	Long 好倉	75%

Corporate Governance and Other Information

企業管治及其他資料

SHARE OPTIONS

Share Option Scheme

The Company's share option scheme (the "Share Option Scheme") was conditionally adopted on 16 June 2020 and shall be valid until 15 June 2030. The Share Option Scheme is established to recognise and acknowledge the contributions the eligible participants have had or may have made to the Group. The Share Option Scheme will provide the eligible participants an opportunity to have a personal stake in the Company with the view to achieving the following objectives: (i) motivating the eligible participants to optimise their performance and efficiency for the benefit of the Group; and (ii) attracting and retaining or otherwise maintaining on-going business relationships with the eligible participants whose contributions are or will be beneficial to the long-term growth of the Group. Further details of the Share Option Scheme were set forth in the section headed "Statutory and general information — D. Share Option Scheme" in Appendix IV to the prospectus of the Company dated 30 June 2020.

For grantees who fail to meet the applicable vesting conditions, the unvested share options are forfeited, either in whole or in part. Forfeited share options are cancelled.

No options granted under the Share Option Scheme remained outstanding as at 30 June 2023.

As at 1 January 2023, 30 June 2023 and the date of this interim report, the total number of Shares available for issue under the Share Option Scheme was 76,000,000, representing 9.5% of the issued Shares (as 4,000,000 share options were granted during the year ended 31 December 2021 and subsequently forfeited and cancelled for the year ended 31 December 2022, which represented 0.5% of the issued Shares).

During the period under review, there are no material matters relating to the Share Option Scheme under the Listing Rules that were reviewed and/or approved by the remuneration committee of the Company and the Company did not have any matters relating to any grants of options to the Directors or the senior management of the Company as set out in rule 17.03(F) and rules 17.06B(7) and (8) of the Listing Rules.

Save as disclosed above, the Company did not grant any share options under the Share Option Scheme to any other persons during the period under review that is required to be disclosed under rule 17.07 of the Listing Rules.

購股權

購股權計劃

本公司之購股權計劃(「購股權計劃」)於二零二零年六月十六日獲有條件採納，並有效至二零二零年六月十五日。設立購股權計劃旨在認可及承認合資格參與者對本集團已作出或可能作出的貢獻。購股權計劃為合資格參與者提供於本公司擁有個人權益的機會，並旨在達成下列目標：(i)鼓勵合資格參與者為本集團利益完善彼等之表現及效率；及(ii)吸納及挽留作出對本集團長遠發展有所裨益的貢獻的合資格參與者或以其他方式維持與其持續的業務關係。購股權計劃的進一步詳情載於本公司日期為二零二零年六月三十日的招股章程附錄四「法定及一般資料 — D. 購股權計劃」一節。

對於未能符合適用的歸屬條件的承授人，其未歸屬的購股權會全部或部分被撤銷。被撤銷的認股權會被註銷。

於二零二三年六月三十日，概無根據購股權計劃授出而尚未行使之購股權。

於二零二三年一月一日、二零二三年六月三十日及本中期報告日期，根據購股權計劃可發行的股份總數為76,000,000股，佔已發行股份的9.5%（因為截至二零二一年十二月三十一日止年度4,000,000份購股權已根據購股權計劃授出，並隨後於截至二零二二年十二月三十一日止年度撤銷及註銷，即佔已發行股份的0.5%）。

於回顧期內，根據上市規則，並沒有有關購股權計劃的重大事宜需要由本公司薪酬委員會審閱及／或批准及本公司概無涉及上市規則第17.03(F)條及17.06B(7)及(8)條所載向董事或本公司高級管理人員授出期權的任何相關事宜。

除上文所披露外，本公司於回顧期內並無根據購股權計劃向任何其他人士授出任何購股權而須按上市規則第17.07條規定予以披露。

Corporate Governance and Other Information

企業管治及其他資料

CHANGES IN DIRECTOR'S INFORMATION

The changes in the Director's information since the disclosure made in the 2022 annual report of the Company are set out below:

1. Mr. Chan Ming Yim has ceased to serve as a non-executive Director upon the expiry of the term of office with effect from 17 July 2023.
2. Dr. Ho Chung Tai Raymond has ceased to serve as an independent non-executive Director and a member of each of the audit committee and remuneration committee of the Company upon the expiry of the term of office with effect from 17 July 2023.
3. Mr. Ip Sze Ching has been appointed as an independent non-executive Director and a member of each of the audit committee and remuneration committee of the Company with effect from 17 July 2023.

Save for the information disclosed above, there is no other information required to be disclosed pursuant to rule 13.51B(1) of the Listing Rules.

REVIEW OF INTERIM RESULTS

The audit committee of the Company (the "Audit Committee") comprises three independent non-executive Directors with written terms of reference in accordance with the requirements of the Listing Rules, and reports to the Board. The interim condensed consolidated financial information has not been audited or reviewed by the Company's auditors, but has been reviewed by the Audit Committee. The Audit Committee has reviewed with the management of the Company on the accounting principles and practices adopted by the Group, the interim report and the interim results announcement of the Group for the six months ended 30 June 2023, and is of the view that such results comply with the applicable accounting standards, the requirements under the Listing Rules and other applicable legal requirements, and that adequate disclosures have been made.

APPRECIATION

On behalf of the Board, I would like to take this opportunity to extend my sincere appreciation to our Shareholders, customers, suppliers, sub-contractors, bankers and professional parties for their continuous support, as well as our management team and staff for their hard work and contributions during the period.

On behalf of the Board

Ng Chi Chiu
Chairman

Hong Kong, 29 August 2023

董事資料變更

自本公司二零二二年年報所披露以來，有關董事資料的變更載列如下：

1. 陳銘嚴先生於任期屆滿後不再擔任非執行董事，自二零二三年七月十七日起生效。
2. 何鍾泰博士於任期屆滿後不再擔任獨立非執行董事以及本公司審核委員會及薪酬委員會成員，自二零二三年七月十七日起生效。
3. 葉士楨先生已獲委任為獨立非執行董事以及本公司審核委員會及薪酬委員會成員，自二零二三年七月十七日起生效。

除上文所披露的資料外，概無其他資料須根據上市規則第 13.51B(1) 條予以披露。

審閱中期業績

本公司審核委員會(「審核委員會」)由三名獨立非執行董事組成，設有上市規則規定的書面職權範圍，並向董事會匯報。中期簡明綜合財務資料尚未由本公司核數師審核或審閱，惟已由審核委員會審閱。審核委員會及本公司管理層已審閱本集團採納的會計原則及常規、本集團截至二零二三年六月三十日止六個月的中期報告及中期業績公告，且認為有關業績符合適用會計準則、上市規則項下的規定及其他適用法律規定，已作出足夠的披露。

致謝

本人謹代表董事會藉此機會就期內對我們的股東、客戶、供應商、分包商、往來銀行及專業人士的持續支持，以及管理團隊及員工的努力及貢獻衷心致謝。

代表董事會

主席
吳志超

香港，二零二三年八月二十九日

Interim Condensed Consolidated Statement of Comprehensive Income

中期簡明綜合全面收益表

For the six months ended 30 June 2023
截至二零二三年六月三十日止六個月

		Six months ended 30 June	
		截至六月三十日止六個月	
		2023	2022
		二零二三年	二零二二年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
		Notes	
		附註	
Revenue	收益	6	520,216
Cost of services	服務成本		(462,104)
			311,235
			(274,689)
Gross profit	毛利		58,112
Other income	其他收入		–
Other gains/(losses), net	其他收益/(虧損)淨額		16
Administrative expenses	行政費用		(1,075)
			(2,815)
			(36,586)
Profit/(loss) before finance costs and income tax expense	除財務成本及所得稅開支前溢利/(虧損)		25,384
Finance costs	財務成本		(15,443)
			(2,839)
			(5,808)
Profit/(loss) before income tax expense	除所得稅開支前溢利/(虧損)		9,941
Income tax expense	所得稅開支	7	(2,413)
			(8,647)
			(599)
Profit/(loss) and total comprehensive profit/(loss) for the period attributable to owners of the Company	本公司擁有人應佔期內溢利/(虧損)及全面溢利/(虧損)總額	8	7,528
			(9,246)
Earnings/(loss) per share attributable to owners of the Company	本公司擁有人應佔每股盈利/(虧損)		
Basic and diluted (HK cents)	基本及攤薄(港仙)	9	0.94
			(1.16)

Interim Condensed Consolidated Statement of Financial Position

中期簡明綜合財務狀況表

As at 30 June 2023
於二零二三年六月三十日

			As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
ASSETS	資產			
Non-current assets	非流動資產			
Plant and equipment	機械及設備	11	1,394	1,340
Right-of-use assets	使用權資產	12	9,992	228
Investments in insurance contracts	保險合約投資	13	49,267	35,429
Other receivables, deposits and prepayments	其他應收款項、按金及預付款項		28,932	29,715
Deferred income tax assets	遞延所得稅資產		1,195	1,435
			90,780	68,147
Current assets	流動資產			
Trade receivables	貿易應收款項	14	111,807	187,491
Other receivables, deposits and prepayments	其他應收款項、按金及預付款項		99,942	70,107
Contract assets	合約資產		476,542	419,791
Pledged time deposits	已抵押定期存款		3,127	3,127
Cash and cash equivalents	現金及現金等價物		51,795	50,463
			743,213	730,979
Total assets	總資產		833,993	799,126

Interim Condensed Consolidated Statement of Financial Position

中期簡明綜合財務狀況表

As at 30 June 2023
於二零二三年六月三十日

			As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 (Audited) (經審核)
EQUITY AND LIABILITIES	權益及負債			
Equity attributable to owners of the Company	本公司擁有人應佔權益			
Share capital	股本	15	8,000	8,000
Reserves	儲備		88,506	88,506
Retained earnings	保留盈利		90,006	82,478
Total equity	總權益		186,512	178,984
LIABILITIES	負債			
Non-current liability	非流動負債			
Lease liabilities	租賃負債		3,983	–
Current liabilities	流動負債			
Trade payables	貿易應付款項	16	43,947	52,706
Accruals, retention payables and other liabilities	應計費用、應付保留金及其他負債		86,061	109,162
Lease liabilities	租賃負債		6,104	237
Contract liabilities	合約負債		65,552	42,967
Borrowings	借款		438,446	413,159
Current income tax payable	即期應付所得稅		3,388	1,911
			643,498	620,142
Total liabilities	總負債		647,481	620,142
Total equity and liabilities	權益及負債總額		833,993	799,126

Interim Condensed Consolidated Statement of Changes in Equity

中期簡明綜合權益變動表

For the six months ended 30 June 2023
截至二零二三年六月三十日止六個月

		(Unaudited) (未經審核)							Attributable to the owners of the Company 本公司擁有人應佔	
		Share capital	Share premium	Capital reserve	Share-based payments reserve	Retained profits	Total	Non-controlling interests	Total	
		股本	股份溢價	資本儲備	以股份為基礎之付款儲備	保留溢利	總計	非控股權益	總計	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	
At 1 January 2023	於二零二三年一月一日	8,000	86,006	2,500	-	82,478	178,984	-#	178,984	
Profit and total comprehensive profit for the period	期內溢利及全面溢利總額	-	-	-	-	7,528	7,528	-	7,528	
At 30 June 2023	於二零二三年六月三十日	8,000	86,006	2,500	-	90,006	186,512	-#	186,512	
At 1 January 2022	於二零二二年一月一日	8,000	86,006	2,500	530	53,883	150,919	-#	150,919	
Loss and total comprehensive loss for the period	期內虧損及全面虧損總額	-	-	-	-	(9,246)	(9,246)	-	(9,246)	
Transfer upon lapse/cancellation of share options	購股權失效/註銷後轉讓	-	-	-	(530)	530	-	-	-	
At 30 June 2022	於二零二二年六月三十日	8,000	86,006	2,500	-	45,167	141,673	-#	141,673	

The amount is less than HK\$1,000.

金額少於1,000港元。

Interim Condensed Consolidated Statement of Cash Flows

中期簡明綜合現金流量表

For the six months ended 30 June 2023
截至二零二三年六月三十日止六個月

		Six months ended 30 June	
		截至六月三十日止六個月	
		2023	2022
		二零二三年	二零二二年
Note		HK\$'000	HK\$'000
附註		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Operating activities	經營活動		
Net cash generated from/(used in) operations	經營所得/(所用)現金淨額	3,683	(50,559)
Income tax paid	已付所得稅	(696)	-
Net cash generated from/(used in) operating activities	經營活動所得/(所用)現金淨額	2,987	(50,559)
Investing activities	投資活動		
Purchases of plant and equipment	購買機械及設備	11 528	-
Purchases of insurance contracts	購買保險合約	(15,169)	(19,693)
Net cash used in investing activities	投資活動所用現金淨額	(14,641)	(19,693)
Financing activities	融資活動		
Interest paid	已付利息	(15,443)	(5,808)
Other cash flows arising from financing activities	融資活動產生的其他現金流量	28,429	67,148
Net cash generated from financing activities	融資活動所得現金淨額	12,986	61,340
Net increase/(decrease) in cash and cash equivalents	現金及現金等價物增加/(減少)淨額	1,332	(8,912)
Cash and cash equivalents at the beginning of the period	期初現金及現金等價物	50,463	62,317
Cash and cash equivalents at the end of the period	期末現金及現金等價物	51,795	53,405

Notes to the Interim Condensed Consolidated Financial Information

中期簡明綜合財務資料附註

For the six months ended 30 June 2023
截至二零二三年六月三十日止六個月

1. GENERAL INFORMATION

The Company was incorporated in the Cayman Islands on 11 July 2019 as an exempted company with limited liability under the Companies Act (as revised) of the Cayman Islands. The address of its registered office is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, the Cayman Islands. The address of its principal place of business in Hong Kong is Flat A&B, 3/F, Yin Da Commercial Building, 181 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong. The Shares were listed on the Main Board of the Stock Exchange on 17 July 2020.

The Company is an investment holding company. The Group is principally engaged in the provision of fitting-out services and repair and maintenance services to residential and commercial properties in Hong Kong.

2. BASIS OF PREPARATION

The interim condensed consolidated financial information has been prepared in accordance with the applicable disclosure provisions of the Listing Rules, including compliance with Hong Kong Accounting Standard (“HKAS”) 34, “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”).

The interim condensed consolidated financial information has been prepared in accordance with the same accounting policies adopted in the Group’s consolidated financial statements for the year ended 31 December 2022, except for the changes in accounting policy that are expected to be reflected in the Group’s consolidated financial statements for the year ending 31 December 2023. Details of these changes in accounting policies are set out in Note 3.

The preparation of the interim condensed consolidated financial information in conformity with HKAS 34 requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

1. 一般資料

本公司為於二零一九年七月十一日根據開曼群島公司法(經修訂)於開曼群島註冊成立的獲豁免有限公司。其註冊辦事處地址為Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, the Cayman Islands。其於香港主要營業地點之地址為香港九龍觀塘偉業街181號盈達商業大廈3樓A及B室。股份於二零二零年七月十七日在聯交所主板上市。

本公司為投資控股公司。本集團主要從事為香港住宅及商業物業提供裝修服務以及維修及保養服務。

2. 編製依據

本中期簡明綜合財務資料乃根據上市規則的適用披露條文而編製，有關條文包括符合香港會計師公會(「香港會計師公會」)頒佈之香港會計準則(「香港會計準則」)第34號「中期財務報告」。

本中期簡明綜合財務資料乃根據本集團截至二零二二年十二月三十一日止年度之綜合財務報表所採納的相同會計政策而編製，惟預期將於本集團截至二零二三年十二月三十一日止年度之綜合財務報表反映的會計政策變動除外。該等會計政策變動的詳情載於附註3。

編製符合香港會計準則第34號的中期簡明綜合財務資料要求管理層作出判斷、估計及假設，而有關判斷、估計及假設會影響會計政策之應用及本年迄今為止所呈報資產及負債、收入及開支之金額。實際結果可能有異於該等估計。

Notes to the Interim Condensed Consolidated Financial Information

中期簡明綜合財務資料附註

For the six months ended 30 June 2023
截至二零二三年六月三十日止六個月

2. BASIS OF PREPARATION (continued)

The interim condensed consolidated financial information contains condensed consolidated financial information and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the Group's consolidated financial statements for the year ended 31 December 2022. The interim condensed consolidated financial information and notes thereon do not include all of the information required for the preparation of a full set of financial statements in accordance with the Hong Kong Financial Reporting Standards ("HKFRSs") issued by the HKICPA.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The condensed consolidated financial information has been prepared under the historical cost convention except for investments in insurance contracts which are measured at the cash surrender value.

Changes in accounting policies

(a) New and amended standards adopted by the Group

The accounting standards and amendments used in the preparation of the interim condensed consolidated financial information are consistent with those set out in the Group's consolidated financial statements for the year ended 31 December 2022, except for the adoption of the following new standard and amendments to existing standards issued by the HKICPA:

Amendments to HKAS 1 and HKFRS Practice Statement 2	Disclosure of Accounting Policies
Amendments to HKAS 8 Amendments to HKAS 12	Definition of Accounting Estimates Deferred Tax related to Assets and Liabilities arising from a Single Transaction
HKFRS 17 and amendments to HKFRS 17	Insurance Contracts
HKFRS 17	Initial Application of HKFRS 17 and HKFRS 9 — Comparative Information
Amendments to HKAS 12	International Tax Reform — Pillar Two Model Rules

The adoption of these new standard and amendments to existing standards did not have significant impact on the interim condensed consolidated financial information of the Group.

2. 編製依據(續)

本中期簡明綜合財務資料載有簡明綜合財務資料及經挑選之附註解釋。附註包括有關若干事件及交易之說明，對於了解本集團截至二零二二年十二月三十一日止年度的綜合財務報表以來之財務狀況及業績變動十分重要。本中期簡明綜合財務資料及相關附註並不包括根據香港會計師公會頒佈之香港財務報告準則(「香港財務報告準則」)而編製之完整財務報表所規定之全部資料。

3. 重大會計政策概要

簡明綜合財務資料乃根據歷史成本慣例編製，惟保險合約投資按退保現金價值計量。

會計政策變動

(a) 本集團已採納之新訂及經修訂準則

本集團在編製中期簡明綜合財務資料時採用之會計準則及修訂與本集團截至二零二二年十二月三十一日止年度的綜合財務報表所載者一致，惟不包括本集團已採納之下列由香港會計師公會頒佈之新準則及現有準則的修訂：

香港會計準則第1號及香港財務報告準則實務報告第2號的修訂本	會計政策披露
香港會計準則第8號的修訂 香港會計準則第12號的修訂	會計估計的定義與單一交易產生的資產及相關的遞延稅項
香港財務報告準則第17號及香港財務報告準則第17號的修訂	保險合約
香港財務報告準則第17號	初次應用香港財務報告準則第17號及香港財務報告準則第9號—比較資料
香港會計準則第12號的修訂	國際稅項改革—支柱二規則範本

採納該等新準則及現有準則的修訂並未對本集團的中期簡明綜合財務資料造成任何重大影響。

Notes to the Interim Condensed Consolidated Financial Information

中期簡明綜合財務資料附註

For the six months ended 30 June 2023
截至二零二三年六月三十日止六個月

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Changes in accounting policies (continued)

(b) Impact of new or revised standards and amendments to existing standards issued but not yet applied by the Group

The HKICPA has issued certain new standards and amendments which are relevant to the Group's operation but not yet effective for the annual period beginning on 1 January 2023 and the Group has not early adopted.

3. 重大會計政策概要(續)

會計政策變動(續)

(b) 已頒佈但本集團尚未應用之新訂或經修訂準則以及現有準則的修訂的影響

香港會計師公會已頒佈若干與本集團營運相關但尚未於自二零二三年一月一日開始的年度期間生效的新準則及修訂，且本集團尚未提早採納。

		Effective for accounting periods beginning on or after 於下列日期或之後 開始的年度期間生效
Amendments to HKAS 1 香港會計準則第1號的修訂 HK Int 5 (Revised)	Classification of Liabilities as Current or Non-current 負債分類為即期或非即期 Presentation of Financial Statements — Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause	1 January 2024 二零二四年一月一日 1 January 2024
香港詮釋第5號(經修訂)	呈列財務報表 — 借款人對包含按要求償還條款 之定期貸款之分類	二零二四年一月一日
Amendments to HKAS 1 香港會計準則第1號的修訂	Non-current Liabilities with Covenants 附帶契諾的非流動負債	1 January 2024 二零二四年一月一日
Amendments to HKFRS 16 香港財務報告準則第16號的修訂	Lease Liability in a Sale and Leaseback 售後租回租賃負債	1 January 2024 二零二四年一月一日
Amendments to HKAS 7 and HKFRS 7 香港會計準則第7號及 香港財務報告準則第7號的修訂	Supplier Finance Arrangements 供應商融資安排	1 January 2024 二零二四年一月一日
Amendments to HKFRS 10 and HKAS 28 香港財務報告準則第10號及 香港會計準則第28號的修訂	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture 投資者與其聯營公司或合營企業之間的 資產出售或注資	To be announced 待公佈

The Group is in the process of assessing potential impact of the new standards and amendments to existing standards above upon initial application. According to the preliminary assessment made by the management of the Group, it does not anticipate any significant impact on the Group's financial positions and results of operations upon adopting the new standards and amendments to existing standards above.

本集團正評估首次應用上述新準則及現有準則的修訂的潛在影響。根據本集團管理層的初步評估，預期採納上述新準則及現有準則的修訂不會對本集團的財務狀況及經營業績造成任何重大影響。

Notes to the Interim Condensed Consolidated Financial Information

中期簡明綜合財務資料附註

For the six months ended 30 June 2023
截至二零二三年六月三十日止六個月

4. FAIR VALUE ESTIMATION

The Group analyses its financial instruments' fair value by level of the inputs to valuation techniques used to measure fair value. Such inputs are categorised into three levels within a fair value hierarchy as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

The carrying amount of the Group's financial assets and liabilities, including cash and cash equivalents, pledged time deposits, trade receivables, deposits and other receivables, trade payables, accruals, retention payables and other liabilities, borrowings and lease liabilities approximate their fair values, which either due to their short-term maturities, or that they are subject to floating rates.

5. SEASONALITY

For the period under review, the Group recorded relatively higher revenue in the months preceding the Chinese New Year and relatively lower revenue during the month of the Chinese New Year, which was due to our arrangement with its customers, suppliers and sub-contractors to finish more works before the Chinese New Year as there may be labour shortage during or shortly after the Chinese New Year.

6. REVENUE AND SEGMENT INFORMATION

The chairman is identified as the chief operating decision maker ("CODM") of the Group who reviews the Group's internal reporting in order to assess performance and allocate resources.

As substantial business operations of the Group relate to the provision of fitting-out services and repair and maintenance services, the CODM makes decisions about resources allocation and performance assessment based on the entity-wide consolidated financial information. Accordingly, there is only one single operating segment for the Group qualified as reportable segment under HKFRS 8. No separate segmental analysis is presented in this report.

4. 公平值估計

本集團按用於計量公平值的估值技術所用輸入數據的層級，分析其金融工具之公平值。該等輸入數據歸入以下公平值架構內的三個層級：

- 相同資產或負債在活躍市場上的報價（未經調整）（第一級）。
- 並非納入第一級的報價，惟可直接（即作為價格）或間接（即源自價格）觀察的資產或負債的輸入數據（第二級）。
- 並非依據可觀察市場數據的資產或負債的輸入數據（即不可觀察輸入數據）（第三級）。

本集團的金融資產及負債（包括現金及現金等價物、已抵押定期存款、貿易應收款項、按金及其他應收款項、貿易應付款項、應計費用、應付保留金及其他負債、借款及租賃負債）因到期日較短或按浮動利率計息，其賬面值與其公平值相若。

5. 季節因素

於回顧期間，我們於農曆新年前數月錄得較高收益及於農曆新年當月錄得較低收益，這是由於農曆新年期間或之後短期內可能出現勞工短缺，故我們與客戶、供應商及分包商訂立安排，並於農曆新年前完成更多工程。

6. 收益及分部資料

主席被認為本集團主要經營決策者（「主要經營決策者」），負責審核本集團內部報告以評估績效及分配資源。

由於本集團的主要業務營運與提供裝修服務及維修及維護服務有關，故主要經營決策者按整個實體之財務資料作出有關資源分配及表現評估之決策。因此，根據香港財務報告準則第8號，本集團只有一個單一經營分部符合為可呈報分部。本報告內並無呈列獨立的分部分析。

Notes to the Interim Condensed Consolidated Financial Information

中期簡明綜合財務資料附註

For the six months ended 30 June 2023
截至二零二三年六月三十日止六個月

6. REVENUE AND SEGMENT INFORMATION

(continued)

(a) Disaggregation of revenue

		Six months ended 30 June	
		截至六月三十日止六個月	
		2023	2022
		二零二三年	二零二二年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Revenue from contracts with customers within the scope of HKFRS 15	香港財務報告準則第15號所指客戶合約的收益		
Disaggregated by major products of service lines	分拆自服務部門的主要產品		
— Fitting-out services	— 裝修服務	519,311	309,418
— Repair and maintenance services	— 維修及保養服務	905	1,817
		520,216	311,235

The Group's revenue is recognised over time for the six months ended 30 June 2023 and 2022.

截至二零二三年及二零二二年六月三十日止六個月，本集團收益乃隨時間確認。

(b) Geographical information

All the Group's revenue for the six months ended 30 June 2023 and 2022 and the Group's assets as at 30 June 2023 and 31 December 2022 are generated and based in Hong Kong.

(b) 地理資料

本集團截至二零二三年及二零二二年六月三十日止六個月的所有收益以及本集團於二零二三年六月三十日及二零二二年十二月三十一日的資產均以香港為基礎及所產生。

Notes to the Interim Condensed Consolidated Financial Information

中期簡明綜合財務資料附註

For the six months ended 30 June 2023
截至二零二三年六月三十日止六個月

7. INCOME TAX EXPENSE

7. 所得稅開支

		Six months ended 30 June	
		截至六月三十日止六個月	
		2023	2022
		二零二三年	二零二二年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Current income tax	即期所得稅		
— Provision for the period	— 一期內撥備	2,173	—
Deferred income tax	遞延所得稅	240	599
Income tax expense	所得稅開支	2,413	599

In accordance with the two-tiered profits tax regime, Hong Kong profits tax was calculated at 8.25% on the first HK\$2 million and 16.5% on the remaining balance of the estimated assessable profits for the six months ended 30 June 2023.

根據利得稅兩級制，截至二零二三年六月三十日止六個月，首二百萬港元的估計應課稅溢利按8.25%計算香港利得稅，而餘額則按16.5%計算。

No Hong Kong profits tax was provided for the six months ended 30 June 2022 as the Group had no estimated assessable profits arising in Hong Kong.

截至二零二二年六月三十日止六個月，由於本集團並無源自香港的估計應課稅溢利，故並未計提香港利得稅撥備。

8. PROFIT/(LOSS) FOR THE PERIOD

8. 期內溢利／(虧損)

		Six months ended 30 June	
		截至六月三十日止六個月	
		2023	2022
		二零二三年	二零二二年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
The Group's profit/(loss) for the period is stated after charging the following:	本集團期內溢利／(虧損)已扣除以下項目：		
Sub-contracting fees	分包費	236,571	129,394
Material costs	材料成本	178,828	105,151
Depreciation	折舊		
— plant and equipment	— 機械及設備	478	458
— right-of-use assets	— 使用權資產	2,472	2,736
Employee benefit expenses (including Directors' emoluments)	僱員福利開支 (包括董事酬金)	58,599	53,723
Interest expenses on borrowings	借款利息開支	15,263	5,725
Interest elements of lease liabilities	租賃負債的利息部分	180	83

Notes to the Interim Condensed Consolidated Financial Information

中期簡明綜合財務資料附註

For the six months ended 30 June 2023
截至二零二三年六月三十日止六個月

9. EARNINGS/(LOSS) PER SHARE

(a) Basic earnings/(loss) per share

Basic earnings/(loss) per share is calculated by dividing the profit/(loss) attributable to owners of the Company by the weighted average number of ordinary shares issued during the respective periods.

		Six months ended 30 June	
		截至六月三十日止六個月	
		2023	2022
		二零二三年	二零二二年
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Profit/(loss) attributable to owners of the Company (HK\$)	本公司擁有人應佔溢利／(虧損)(港元)	7,528,000	(9,246,000)
Weighted average number of ordinary shares in issue	已發行普通股加權平均數	800,000,000	800,000,000
Basic and diluted earnings/(loss) per share (HK cents)	每股基本及攤薄盈利／(虧損)(港仙)	0.94	(1.16)

(b) Diluted earnings/(loss) per share

Diluted earnings/(loss) per share is the same as the basic earnings/(loss) per share as there was no potentially dilutive ordinary share outstanding for the six months ended 30 June 2023 (six months ended 30 June 2022: same).

10. DIVIDENDS

The Directors do not recommend the payment of an interim dividend for the six months ended 30 June 2023 (six months ended 30 June 2022: Nil).

11. PLANT AND EQUIPMENT

For the six months ended 30 June 2023, the Group had additions to plant and equipment of approximately HK\$532,000 (six months ended 30 June 2022: Nil).

12. RIGHT-OF-USE ASSETS

For the six months ended 30 June 2023, the Group had additions to right-of-use assets of approximately HK\$12,236,000 (six months ended 30 June 2022: Nil).

9. 每股盈利／(虧損)

(a) 每股基本盈利／(虧損)

每股基本盈利／(虧損)乃按本公司擁有人應佔溢利／(虧損)除以各期間已發行普通股之加權平均數計算。

(b) 每股攤薄盈利／(虧損)

截至二零二三年六月三十日止六個月的每股攤薄盈利／(虧損)相等於每股基本盈利／(虧損)，因為期內並無已發行的潛在攤薄普通股(截至二零二二年六月三十日止六個月：相同)。

10. 股息

董事不建議派付截至二零二三年六月三十日止六個月的中期股息(截至二零二二年六月三十日止六個月：無)。

11. 機械及設備

截至二零二三年六月三十日止六個月，本集團添置機械及設備約532,000港元(截至二零二二年六月三十日止六個月：無)。

12. 使用權資產

截至二零二三年六月三十日止六個月，本集團添置使用權資產約12,236,000港元(截至二零二二年六月三十日止六個月：無)。

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中期簡明綜合財務資料附註

For the six months ended 30 June 2023
截至二零二三年六月三十日止六個月

13. INVESTMENTS IN INSURANCE CONTRACTS 13. 保險合約投資

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
At the beginning of period/year	於期／年初	35,429	18,180
Additions for the period/year	期／年內增加	15,169	19,693
Charged to the consolidated statement of comprehensive income:	扣除自綜合全面收益表：		
— Losses on changes in surrender values	— 退保價值變動虧損	(1,331)	(2,444)
At the end of period/year	於期／年末	49,267	35,429

Investments in insurance contracts represented key management life insurance policies (the “**Insurance Policies**”). The Group is the beneficiary of the Insurance Policies. The Insurance Policies were pledged to the bank as securities for certain facilities granted to the Group. Changes in value of the investments in insurance contracts are recorded in “other gains/(losses), net” in the interim condensed consolidated statement of comprehensive income.

保險合約投資指主要管理層人壽保單（「保單」）。本集團為保單的受益人。保單已抵押予銀行作為若干授予本集團的融資的抵押品。保險合約投資的價值變動於中期簡明綜合全面收益表內「其他收益／（虧損）淨額」入賬。

Notes to the Interim Condensed Consolidated Financial Information

中期簡明綜合財務資料附註

For the six months ended 30 June 2023
截至二零二三年六月三十日止六個月

14. TRADE RECEIVABLES

The ageing analysis of the trade receivables, based on invoice date, and before impairment losses, is as follows:

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
0-30 days	0至30日	61,037	122,351
31-60 days	31至60日	30,662	58,773
61-90 days	61至90日	20,167	4,624
Over 90 days	90日以上	53	1,885
		111,919	187,633

14. 貿易應收款項

貿易應收款項按發票日期的賬齡分析(減值虧損前)如下:

15. SHARE CAPITAL

15. 股本

		Number of ordinary shares 普通股數目	Amount 金額 HK\$'000 千港元
Authorised:	法定:		
As at 1 January 2022, 31 December 2022, 1 January 2023 and 30 June 2023	於二零二二年一月一日、 二零二二年十二月三十一日、 二零二三年一月一日及 二零二三年六月三十日	2,000,000,000	20,000
Issued and fully paid:	已發行及已繳足:		
As at 1 January 2022, 31 December 2022, 1 January 2023 and 30 June 2023	於二零二二年一月一日、 二零二二年十二月三十一日、 二零二三年一月一日及 二零二三年六月三十日	800,000,000	8,000

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中期簡明綜合財務資料附註

For the six months ended 30 June 2023
截至二零二三年六月三十日止六個月

16. TRADE PAYABLES

The ageing analysis of the trade payables by invoice date is as follows:

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
0-30 days	0至30日	35,942	31,258
31-60 days	31至60日	3,502	7,702
61-90 days	61至90日	2,960	3,870
Over 90 days	90日以上	1,543	9,876
		43,947	52,706

16. 貿易應付款項

貿易應付款項按發票日期的賬齡分析如下：

17. CONTINGENCIES

At the end of the reporting period, the Group's contingent liabilities were as follow:

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Surety bonds (Note)	履約保證(附註)	87,346	90,222

17. 或然事項

於報告期末，本集團的或然負債如下：

Note: As at 30 June 2023, the Group provided corporate guarantee to surety bonds in respect of 11 (31 December 2022: 11) fitting-out contracts of the Group in its ordinary course of business. The surety bonds are expected to be released in accordance with the terms of the respective fitting-out contracts.

附註：於二零二三年六月三十日，就本集團於其一般業務過程中的11份(二零二二年十二月三十一日：11份)裝修合約的履約保證，本集團提供公司擔保。履約保證預期將按照相關裝修合約的條款解除。

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中期簡明綜合財務資料附註

For the six months ended 30 June 2023
截至二零二三年六月三十日止六個月

18. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party, has joint control over the party or exercise significant influence over the other party in making financial and operation decisions. Parties are also considered to be related if they are subject to common control.

The following is a summary of the significant transactions carried out between the Group and its related parties in the ordinary course of business for the six months ended 30 June 2023, and balances arising from related party transactions as at 30 June 2023.

- (a) The Group had the following significant transactions with related parties for the period under review.

		Six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)	2022 二零二二年 HK\$'000 千港元 (Unaudited) (未經審核)
Rental expenses paid to Directors	向董事支付的租賃開支	300	300
Rental expenses paid to a related company	向關聯公司支付的租賃開支	300	300

Note: These transactions were conducted in the normal course of business at prices and terms mutually agreed among the parties.

(b) Balances with related parties

As at 30 June 2023, in relation to the leased properties from one Director (31 December 2022: 1) and one related company (31 December 2022: 1), the corresponding rental deposits paid by the Group as at 30 June 2023 were HK\$200,000 (31 December 2022: HK\$200,000).

18. 關聯方交易

倘一方有能力直接或間接控制另一方、共同控制一方或對另一方於作出財務及經營決策時施加重大影響，則雙方被視為關聯方。倘各方受共同控制，亦被視為關聯方。

以下為本集團與其關聯方於截至二零二三年六月三十日止六個月在日常業務過程中進行的重大交易，以及於二零二三年六月三十日關聯方交易產生的結餘概要。

- (a) 本集團於回顧期間與關聯方的重大交易如下。

附註：該等交易乃按雙方共同協定的價格及條款於正常業務過程中進行。

(b) 與關聯方的結餘

於二零二三年六月三十日，就來自一名(二零二二年十二月三十一日：一名)董事及一間關聯公司(二零二二年十二月三十一日：一間)的租賃物業而言，本集團於二零二三年六月三十日已支付的相應租賃按金為200,000港元(二零二二年十二月三十一日：200,000港元)。

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中期簡明綜合財務資料附註

For the six months ended 30 June 2023
截至二零二三年六月三十日止六個月

18. RELATED PARTY TRANSACTIONS (continued)

(b) Balances with related parties (continued)

As at 30 June 2023, in relation to the leased properties from one Director (31 December 2022: 1) and one related company (31 December 2022: 1), the total corresponding lease liabilities payable to that Director (31 December 2022: 1) and that related company (31 December 2022: 1) as at 30 June 2023 were approximately HK\$831,000 (31 December 2022: Nil).

As at 30 June 2023, in relation to the leased properties from one Director (31 December 2022: 1) and one related company (31 December 2022: 1), the total corresponding remaining balances of right-of-use assets acquired from that Director (31 December 2022: 1) and that related company (31 December 2022: 1) as at 30 June 2023 were approximately HK\$822,000 (31 December 2022: Nil).

(c) Banking facilities/Guarantees

Save as disclosed elsewhere in this report, the Group's banking facilities and office rental agreement were secured by properties, corporate and personal guarantees given by related parties/companies as below:

18. 關聯方交易(續)

(b) 與關聯方的結餘(續)

於二零二三年六月三十日，就來自一名(二零二二年十二月三十一日：一名)董事及一間關聯公司(二零二二年十二月三十一日：一間)的租賃物業而言，於二零二三年六月三十日應付該名(二零二二年十二月三十一日：一名)董事及該關聯公司(二零二二年十二月三十一日：一間)的相應總租賃負債約831,000港元(二零二二年十二月三十一日：無)。

於二零二三年六月三十日，就來自一名(二零二二年十二月三十一日：一名)董事及一間關聯公司(二零二二年十二月三十一日：一間)的租賃物業而言，於二零二三年六月三十日向該名(二零二二年十二月三十一日：一名)董事及該關聯公司(二零二二年十二月三十一日：一間)收購的使用權資產相應總餘額約822,000港元(二零二二年十二月三十一日：無)。

(c) 銀行融資／擔保

除本報告其他部分所披露外，本集團的銀行融資及辦公室租賃協議由以下關聯方／公司所提供的物業、公司及個人擔保作抵押：

Name of related parties/companies 關聯方／公司姓名／名稱	Relationship with the Group 與本集團的關係
Mr. Ng 吳先生	Director and the ultimate controlling party 董事及最終控股方
Ms. Zhao 趙女士	Director and spouse of the ultimate controlling party 董事及最終控制方的配偶
Success Land Global Group Limited 天方置業有限公司	Common controlled by Mr. Ng 由吳先生共同控制
Fullmax Resources Limited 偉京有限公司	Common controlled by Mr. Ng 由吳先生共同控制
Nice Dragon International Limited 潤龍國際有限公司	Common controlled by Mr. Ng 由吳先生共同控制
One Studio Limited 龐比度有限公司	Common controlled by Mr. Ng 由吳先生共同控制
Sky Range Limited Sky Range Limited	Common controlled by Mr. Ng 由吳先生共同控制

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中期簡明綜合財務資料附註

For the six months ended 30 June 2023
截至二零二三年六月三十日止六個月

18. RELATED PARTY TRANSACTIONS (continued)

(d) Key management compensation

The Directors consider the key management personnel to be the members of the Board who have responsibilities for planning, directing and controlling the activities of the Group.

The details of remuneration of the key management personal of the Group, including emoluments of the Directors during the period under review, were as follows:

18. 關聯方交易 (續)

(d) 主要管理人員報酬

董事認為主要管理人員為董事會成員，負責計劃、指導及控制本集團的活動。

本集團主要管理人員的酬金，包括回顧期間的董事酬金之詳情如下：

		Six months ended 30 June	
		截至六月三十日止六個月	
		2023	2022
		二零二三年	二零二二年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Directors' emoluments	董事酬金		
Fees, salaries and bonus	袍金、薪金及獎金	2,979	4,109
Other benefits:	其他福利：		
— Depreciation on plant and equipment	— 機械及設備折舊	—	783
— Depreciation on right-of-use assets	— 使用權資產折舊	583	559
Retirement benefit scheme contributions	退休福利計劃供款	18	27
		3,580	5,478
Remuneration of the key management personnel	主要管理人員薪酬		
Salaries and other benefits	薪金及其他福利	1,324	957
Retirement benefit scheme contributions	退休福利計劃供款	15	18
		1,339	975
		4,919	6,453

19. APPROVAL OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

The interim condensed consolidated financial information was approved and authorised for issue by the Board on 29 August 2023.

19. 批准中期簡明綜合財務資料

中期簡明綜合財務資料已於二零二三年八月二十九日獲董事會批准及授權刊發。

Superland Group Holdings Limited
德合集團控股有限公司