



**CHINA TIANRUI AUTOMOTIVE INTERIORS CO., LTD**  
**中國天瑞汽車內飾件有限公司**

(Incorporated in the Cayman Islands with limited liability)  
(於開曼群島註冊成立的有限公司)

**Stock code 股份代號：6162**



**天瑞**  
**TIAN RUI**

**2023**  
**INTERIM REPORT 中期報告**

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# Corporate Information

## 公司資料

### DIRECTORS

#### Executive Directors

Mr. Hou Jianli (*Chairman*)

Mr. Xu Yunhua

#### Independent Non-executive Directors

Mr. Zhu Hongqiang

Mr. Zhou Genshu

Mr. Chen Geng

#### Members of the audit committee

Mr. Zhou Genshu (*Chairman*)

Mr. Zhu Hongqiang

Mr. Chen Geng

#### Members of the remuneration committee

Mr. Zhu Hongqiang (*Chairman*)

Mr. Xu Yunhua

Mr. Zhou Genshu

#### Members of the nomination committee

Mr. Hou Jianli (*Chairman*)

Mr. Zhou Genshu

Mr. Chen Geng

### JOINT COMPANY SECRETARIES

Ms. Zhang Wei

Mr. Ip Pui Sum

### AUTHORISED REPRESENTATIVES (FOR THE PURPOSE OF THE LISTING RULES)

Mr. Xu Yunhua

Mr. Ip Pui Sum

### LEGAL ADVISERS AS TO HONG KONG LAW

Zhong Lun Law Firm LLP

### AUDITORS

KPMG

Public Interest Entity Auditor

registered in accordance with the

Financial Reporting Council Ordinance

### 董事

#### 執行董事

侯建利先生 (*主席*)

許雲華先生

#### 獨立非執行董事

朱紅強先生

周根樹先生

陳耿先生

#### 審核委員會

周根樹先生 (*主席*)

朱紅強先生

陳耿先生

#### 薪酬委員會

朱紅強先生 (*主席*)

許雲華先生

周根樹先生

#### 提名委員會

侯建利先生 (*主席*)

周根樹先生

陳耿先生

### 聯席公司秘書

張微女士

葉沛森先生

### 授權代表 (就上市規則而言)

許雲華先生

葉沛森先生

### 香港法律之法律顧問

中倫律師事務所有限法律責任合夥

### 核數師

畢馬威會計師事務所

於《會計及財務匯報局條例》

下的註冊公眾利益實體核數師



# Corporate Information

## 公司資料

### PRINCIPAL BANKERS

Industrial and Commercial Bank of China,  
Baoji Jiangtan Branch  
Chang'An Bank, Xi'an Gaoling District Branch

### REGISTERED OFFICE

3-212 Governors Square,  
23 Lime Tree Bay Avenue,  
P.O. Box 30746,  
Seven Mile Beach,  
Grand Cayman KY1-1203,  
Cayman Islands

### HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN PRC

No. 6 Weihua Road North  
Jingwei Xincheng  
Xi'an Economic & Technological Development Zone  
Xi'an City  
Shaanxi Province  
China

### PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Room 4, 16/F  
Ho King Commercial Centre  
2-16 Fayuen Street  
Mongkok Kowloon, Hong Kong

### HONG KONG SHARE REGISTRAR

Tricor Investor Services Limited  
17/F, Far East Finance Centre  
16 Harcourt Road  
Hong Kong

### PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE IN CAYMAN ISLANDS

Estera Trust (Cayman) Limited  
Clifton House  
75 Fort Street  
P.O. Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

### STOCK CODE

6162

### COMPANY WEBSITE

[www.trqcns.com](http://www.trqcns.com)

### 主要往來銀行

中國工商銀行寶雞薑譚支行  
長安銀行西安市高陵區支行

### 註冊辦事處

3-212 Governors Square,  
23 Lime Tree Bay Avenue,  
P.O. Box 30746,  
Seven Mile Beach,  
Grand Cayman KY1-1203,  
Cayman Islands

### 中國總部及主要營業地點

中國  
陝西省  
西安市  
西安經濟技術開發區  
涇渭新城  
渭華路北段6號

### 香港主要營業地點

香港九龍  
旺角花園街2-16號  
好景商業中心  
16樓4室

### 香港證券登記處

卓佳證券登記有限公司  
香港  
夏慤道16號  
遠東金融中心17樓

### 開曼群島主要股份過戶登記處

Estera Trust (Cayman) Limited  
Clifton House  
75 Fort Street  
P.O. Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

### 股份代號

6162

### 公司網址

[www.trqcns.com](http://www.trqcns.com)

# Management Discussion and Analysis

## 管理層討論及分析

### INDUSTRY OVERVIEW

In the first half of 2023, the 20th CPC National Congress was held successfully. Benefit from the continuous support of local governments' policies to promote consumption and infrastructure and stabilize the real estate industry, investments in the construction of infrastructures continued to increase, the import and export businesses were steadily advanced, and the heavy trucks' market ushered in a recovery. For the heavy trucks' market condition in 2023, the positive factors are relatively clear. Firstly, the road traffic network has been basically unimpeded. Secondly, the supply chain system has been gradually restored. Thirdly, the increase in employment has been conducive to boosting consumer confidence. Fourthly, the pandemic has been effectively controlled.

### BUSINESS REVIEW

We are the largest heavy trucks' interior decorative components and parts manufacturer in North-west China with a market-leading position. Our products primarily comprise a wide array of automotive interior decorative components and parts and to a lesser extent exterior decorative components and parts, which are designed to be installed on heavy trucks' or passenger vehicles'. We offer design and development solutions tailored to meet our customers' specific requirements of automotive interior decorative products including functional specifications and appearance.

### 行業概況

2023年上半年，在黨的二十大召開，各地政府促消費、促基建、穩地產相關政策的持續加碼下，基建投資持續回暖和進出口業務穩步推進，重卡市場迎來了復甦。對於今年重卡市場而言，利好因素比較明晰。一是道路交通網絡已基本暢通；二是供應鏈體系逐步恢復；三是就業人員的增加，有利於消費信心的提振，四是疫情已被有效控制。

### 業務回顧

我們已發展成為中國西北最大的重型卡車內飾零部件製造商，佔據市場領先地位。我們的產品主要包括重型卡車或乘用車安裝用的各類汽車內飾零部件，其次包括外飾零部件。我們按照客戶對汽車內飾產品的功能規格及外觀等具體要求提供定制的設計和開發解決方案。

# Management Discussion and Analysis

## 管理層討論及分析

China Tianrui Automotive Interiors Co., LTD (the “Company”) and its subsidiaries (together, the “Group”) are principally engaged in the manufacture and sale of automotive interior and exterior decorative components and parts. Set forth below is the breakdown of our revenue by product category for the six months ended 30 June 2023 and 2022:

本集團主要從事汽車內外裝飾零部件製造及銷售。下表載列於2023年及2022年6月30日止六個月按產品類別劃分之我們的收入：

		Six months ended 30 June 截至6月30日止六個月			
		2023 2023年		2022 2022年	
		RMB'000 人民幣千元	%	RMB'000 人民幣千元	%
Heavy trucks' decorative components and parts	重型卡車裝飾零部件	104,832	90.2	63,015	80.3
Passenger vehicles' decorative components and parts	乘用車裝飾零部件	11,322	9.8	15,487	19.7
Total	總計	116,154	100.0	78,502	100.0

### Revenue from sales of heavy trucks' decorative components and parts

Revenue generated from sales of heavy trucks' decorative components and parts increased from approximately RMB63 million for the six months ended 30 June 2022 to approximately RMB104.8 million for the six months ended 30 June 2023, representing an increase of approximately 66.4%. Due to the widespread use of heavy trucks' in infrastructure construction and logistics industries, as well as the increase in export trade, the market demand for heavy trucks' continued to increase.

### 自重型卡車裝飾零部件銷售產生之收入

銷售重型卡車裝飾零部件產生的收入由截至2022年6月30日止六個月的約人民幣63百萬元增至截至2023年6月30日止六個月的約人民幣104.8百萬元，增幅約為66.4%，由於重型卡車在基礎設施建設及物流行業中廣泛應用，以及出口貿易的增加，因此重型卡車的需求持續增加。

### Revenue from sales of passenger vehicles' decorative components and parts

Revenue generated from sales of passenger vehicles' decorative components and parts decreased from approximately RMB15.5 million for the six months ended 30 June 2022 to approximately RMB11.3 million for the six months ended 30 June 2023, representing a decrease of approximately 26.9%. Such decrease was primarily due to that the Company did not mass produce the newly developed products, as the customer changed from outsourcing production to self-production.

### 自乘用車裝飾零部件銷售產生之收入

銷售乘用車裝飾零部件產生的收入由截至2022年6月30日止六個月的約人民幣15.5百萬元降至截至2023年6月30日止六個月的約人民幣11.3百萬元，降幅約為26.9%。該下降主要是由於客戶由委外生產轉變為自產，我司新開發產品未量產導致。

# Management Discussion and Analysis

## 管理層討論及分析

### FINANCIAL REVIEW

#### Revenue

Our revenue increased from approximately RMB78.5 million for the six months ended 30 June 2022 to approximately RMB116.2 million for the six months ended 30 June 2023, representing an increase of approximately 48.0%. Such increase was primarily due to an increase in the sales of decorative parts and components of heavy trucks<sup>1</sup>.

#### Gross profit and gross profit margin

Our gross profit increased from approximately RMB11.3 million for the six months ended 30 June 2022 to approximately RMB23.8 million for the six months ended 30 June 2023, representing an increase of approximately 110.7%. The increase was consistent with the increase in revenue over the same period. Our overall gross profit margin increased from approximately 14.4% for the six months ended 30 June 2022 to approximately 20.5% for the six months ended 30 June 2023. Such increase was primarily due to the increase in gross profit margin of decorative parts and components of heavy trucks<sup>1</sup>.

#### Other income

Our other income increased from approximately RMB0.8 million for the six months ended 30 June 2022 to approximately RMB1.1 million for the six months ended 30 June 2023, representing an increase of approximately 33.3%. Such increase was mainly due to (i) the increase of RMB0.15 million in revenue from sales of scrap in 2023 compared to 2022; (ii) the increase in RMB0.16 million of quality compensation confirmed in 2023 compared to 2022.

#### Selling expenses

Our selling expenses increased from approximately RMB3.3 million for the six months ended 30 June 2022 to approximately RMB4.5 million for the six months ended 30 June 2023, representing an increase of approximately 35.9%. Such increase was primarily due to the increase in other expenses relating to our business growth.

### 財務回顧

#### 收入

收入從截至2022年6月30日止六個月的約人民幣78.5百萬元增至截至2023年6月30日止六個月的約人民幣116.2百萬元，增幅約為48.0%。該增加主要是由於我們的重型卡車裝飾零部件銷售增長。

#### 毛利及毛利率

毛利從截至2022年6月30日止六個月的約人民幣11.3百萬元增至截至2023年6月30日止六個月的約人民幣23.8百萬元，增幅約為110.7%。該增加與同期的收入增加一致。我們的整體毛利率由截至2022年6月30日止六個月的約14.4%增加至截至2023年6月30日止六個月的約20.5%。該增加主要是由於重型卡車裝飾零部件的毛利率增加所致。

#### 其他收入

其他收入從截至2022年6月30日止六個月的約人民幣0.8百萬元增至截至2023年6月30日止六個月的約人民幣1.1百萬元，增幅約33.3%。該增加主要由於(i)2023年較2022年銷售廢料之收益增加人民幣0.15百萬元；(ii)於2023年確認的收到質量補償款較2022年增加人民幣0.16百萬元。

#### 銷售開支

銷售開支從截至2022年6月30日止六個月的約人民幣3.3百萬元增至截至2023年6月30日止六個月的約人民幣4.5百萬元，增幅約35.9%。該增加主要是由於我們業務增長有關的其他開支的增加。



# Management Discussion and Analysis

## 管理層討論及分析

### Administrative expenses

Our administrative expenses increased from approximately RMB17.0 million for the six months ended 30 June 2022 to approximately RMB17.4 million for the six months ended 30 June 2023, representing an increase of approximately 2.4%. Such increase was mainly due to the expenses incurred by management for supporting car business expansion.

### Finance costs

Our finance costs decreased from approximately RMB5.0 million for the six months ended 30 June 2022 to approximately RMB4.7 million for the six months ended 30 June 2023, representing a decrease of approximately 7.2%. Such decrease was mainly attributable to the decrease in our weighted average balance of bank and other loans during the six months ended 30 June 2023.

### Income tax

Our income tax credit amounted to approximately RMB0.4 million for the six months ended 30 June 2023 and the income tax credit accounted to approximately RMB2.1 million for the six months ended 30 June 2022. The income tax credit was mainly due to the negative profit before tax during the period and the recognition of the deferred income tax assets.

### Loss for the period

As a result of the foregoing, our loss for the six months ended 30 June 2023 amounted to approximately RMB3.0 million, while the loss for the six months ended 30 June 2022 amounted to approximately RMB10.9 million.

## LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE

The Group's business operations are primarily financed by cash generated from operating activities and bank and other loans. As of 30 June 2023 and 31 December 2022, the Group had cash and cash equivalents of approximately RMB35.8 million and RMB78.5 million, respectively.

### 行政開支

行政開支從截至2022年6月30日止六個月的約人民幣17.0百萬元增至截至2023年6月30日止六個月的約人民幣17.4百萬元，增幅為2.4%，該增加由於管理層支持轎車業務拓展所發生費用。

### 財務成本

財務成本從截至2022年6月30日止六個月的約人民幣5.0百萬元減至截至2023年6月30日止六個月的約人民幣4.7百萬元，減幅約為7.2%。該減少主要是由於截至2023年6月30日止六個月我們的銀行及其他貸款加權平均餘額減少所致。

### 所得稅開支

於截至2023年6月30日止六個月的所得稅抵免約為人民幣0.4百萬元，而於截至2022年6月30日止六個月的所得稅抵免約人民幣2.1百萬元。所得稅抵免主要由於期內除稅前溢利為虧損，並確認了遞延所得稅資產。

### 期內虧損

由於上述原因，於截至2023年6月30日止六個月的虧損約為人民幣3.0百萬元，而於截至2022年6月30日止六個月的虧損約人民幣10.9百萬元。

### 流動資金、財務資源及資本架構

本集團的業務經營資金主要來自經營活動所得現金以及銀行及其他借款。於2023年6月30日及2022年12月31日，本集團現金及現金等價物分別約為人民幣35.8百萬元及人民幣78.5百萬元。



# Management Discussion and Analysis

## 管理層討論及分析

The Group monitors the cash flows and cash balance on a regular basis, and seeks to maintain an optimal level of liquidity that can meet working capital needs while supporting healthy development of business and its various growth strategies.

### Bank and other loans

Our bank and other loans decreased from approximately RMB130.5 million as at 31 December 2022 to approximately RMB110.5 million as at 30 June 2023. Among them, the credit loans and the loans guaranteed by third party, the ultimate controlling party of the Company, or a subsidiary of the Company amounted to approximately RMB14.5 million (31 December 2022: approximately RMB25.0 million); and the secured bank and other loans in the amounts of approximately RMB96.0 million (31 December 2022: approximately RMB105.5 million) were secured by trade receivables and bills receivables, property, plant and equipment of the Group.

### Gearing ratio

The gearing ratio as at 31 December 2022 and 30 June 2023 were at 54.0% and 46.3%, respectively. Gearing ratio equals total debts divided by total equity as at the end of the respective year. Total debts include all interest-bearing bank and other loans.

### Secured assets

Certain of the Group's bank and other loans are secured by the following assets of the Group:

本集團定期監視現金流量及現金結餘，尋求將流動資金維持於最佳水平，既可滿足營運資金需求，同時亦可支持業務健康發展及各項增長策略。

### 銀行及其他貸款

銀行及其他貸款從2022年12月31日的約人民幣130.5百萬元降至2023年6月30日的約人民幣110.5百萬元。信用、第三方擔保、最終控股方及集團子公司擔保貸款為約人民幣14.5百萬元（2022年12月31日：約人民幣25.0百萬元）；及有抵押的銀行、其他貸款為約人民幣96.0百萬元（2022年12月31日：約人民幣105.5百萬元），由本集團的貿易應收款項及應收票據、物業、廠房及設備抵押。

### 資本負債比率

於2022年12月31日及2023年6月30日，資本負債比率分別為54.0%及46.3%。資本負債比率相等於各年末的債務總額除以權益總額。債務總額包括所有計息銀行及其他貸款。

### 已抵押資產

本集團的若干銀行及其他貸款由本集團的以下資產作擔保：

		As at 30 June 2023 於2023年 6月30日 RMB'000 人民幣千元	As at 31 December 2022 於2022年 12月31日 RMB'000 人民幣千元
Property, plant and equipment	物業、廠房及設備	96,414	108,174
Trade and bills receivables	貿易應收款項及應收票據	5,500	21,590
		<b>101,914</b>	<b>129,764</b>

# Management Discussion and Analysis

## 管理層討論及分析

### Capital expenditure

As at 30 June 2023, the capital expenditures were approximately RMB7.1 million (six months ended 30 June 2022: approximately RMB14.8 million). The capital expenditures incurred for the six months ended 30 June 2023 were primarily related to the construction of new plants and the purchase of new machinery and equipment.

### Capital commitments

As at 30 June 2023, the capital commitments in respect of property, plant and equipment contracted for approximately RMB11.2 million (31 December 2022: approximately RMB10.0 million).

### Contingent liabilities

As at 30 June 2023, the Group did not have any material contingent liabilities (31 December 2022: RMB Nil).

### FLUCTUATION OF RMB EXCHANGE RATE AND FOREIGN EXCHANGE RISKS

The majority of the Group's business and all bank borrowings are denominated and accounted for in RMB. Therefore, the Group does not have significant exposure to foreign exchange fluctuation.

The board (the "Board") of directors (the "Directors") of the Company does not expect the fluctuation of RMB exchange rate and other foreign exchange fluctuations to have material impact on the business operations or financial results of the Group. The Group will closely monitor the foreign exchange market and take appropriate and effective measures from time to time to reduce any negative impact from exchange rate risk to the furthest extent.

### SIGNIFICANT INVESTMENTS HELD, MATERIAL ACQUISITIONS AND DISPOSALS

The Group had no significant investments held or material acquisitions and disposals of subsidiaries and associated companies during the six months ended 30 June 2023.

### 資本開支

於2023年6月30日，資本開支約為人民幣7.1百萬元（截至2022年6月30日止六個月：約人民幣14.8百萬元）。截至2023年6月30日止六個月產生的資本開支主要與新建廠房、購置新機器及設備有關。

### 資本承擔

於2023年6月30日，本集團已訂約物業、廠房及設備的承擔約為人民幣11.2百萬元（2022年12月31日：約人民幣10.0百萬元）。

### 或然負債

於2023年6月30日，本集團並無任何重大或然負債（2022年12月31日：人民幣零元）。

### 人民幣匯率波動及匯兌風險

本集團的絕大部分業務及全部銀行貸款均以人民幣交易及入帳，故無重大外匯波動風險。

本公司董事（「董事」）會（「董事會」）並不預期人民幣匯率波動及其他外幣匯兌波動會對本集團的業務或業績帶來重大影響。本集團將密切留意外匯市場並不時採取合理有效的措施，以盡可能地消除任何匯率風險造成的負面影響。

### 持有的重大投資、重大收購事項及出售事項

截至2023年6月30日止六個月，本集團並無任何所持重大投資或附屬公司及聯營公司的重大收購及出售。

# Management Discussion and Analysis

## 管理層討論及分析

### INTERIM DIVIDEND

The Board does not recommend the payment of any interim dividend for the six months ended 30 June 2023 (six months ended 30 June 2022: Nil).

### EMPLOYEE AND REMUNERATION POLICIES

As of 30 June 2023, the Group had a total of 397 full time employees (30 June 2022: 382). For the six months ended 30 June 2023, the Group incurred total staff costs of approximately RMB20.9 million (six months ended 30 June 2022: approximately RMB21.3 million).

The remuneration policy of our Group to reward its employees and executives is based on their performance, qualifications and competence displayed and market comparable. A remuneration package is typically comprised of salaries, discretionary bonuses, retirement scheme contributions, and other benefits.

In order to retain and develop the knowledge, skill level and quality of our employees, the Group places a strong emphasis on training our employees. In addition, the Group offers a competitive remuneration package to retain elite employees, and reviews the package annually according to industry benchmark and financial results as well as the individual performance of employees.

### IMPORTANT EVENTS AFTER THE END OF THE FINANCIAL PERIOD

There are no important events affecting the Group which have occurred after the end of the financial period ended 30 June 2023 and up to the date of this report.

### PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

For the period ended 30 June 2023 and up to the date of this report, neither our Company, nor its subsidiary have purchased, redeemed or sold any of the Company's listed securities.

### 中期股息

董事會不建議派付截至2023年6月30日止六個月的任何中期股息(截至2022年6月30日止六個月：零)。

### 僱員及薪酬政策

於2023年6月30日，本集團共有397名全職僱員(2022年6月30日：382名)。截至2023年6月30日止六個月，本集團所產生的員工成本總額約為人民幣20.9百萬元(截至2022年6月30日止六個月：約人民幣21.3百萬元)。

本集團的薪酬政策是按僱員及行政人員的表現、資歷、所展現能力及市場可比較水平對彼等的獎勵。薪酬待遇一般包括薪金及其他福利、酌情花紅、退休福利計劃供款。

為挽留僱員並豐富其知識、提高其技能水平及資質，本集團極其注重僱員培訓。此外，本集團提供具競爭力的薪酬待遇以挽留優秀僱員，並根據行業基準及財務業績以及僱員的個別表現對薪酬待遇進行年度審閱。

### 主要期後事項

截至本報告日期，截至2023年6月30日止財政期間結束後，不存在影響本集團的重大事件。

### 購買、出售或贖回上市證券

截至2023年6月30日止年度及截至本報告日期止，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券。



# Management Discussion and Analysis

## 管理層討論及分析

### FUTURE PROSPECTS

Looking forward to the future, with the implementation of the policy of “One Belt, One Road”, the level of the logistics industry will continue to rise. As an important component of the logistics industry, the market demand of heavy trucks’ is expected to continue to grow. The Group will take this opportunity to continue to strengthen its cooperation with existing customers in the development of new products and actively expand new customers of passenger vehicles’, so as to continuously expand its product portfolio and enhance its core competitiveness.

### CHANGES IN DIRECTORS’ INFORMATION

To the best of the Directors’ knowledge, there is no change in the Directors’ information required to be disclosed pursuant to Rule 13.51B(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) since the disclosure made in the annual report of the Company for the year ended 31 December 2022 up to the date of this interim report.

### IN COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

Our Company is committed to delivering and maintaining a higher standard of corporate governance to meet business needs and shareholders’ expectations. Our Company has adopted the principles and code provisions of the Corporate Governance Code set out in Appendix 14 to the Listing Rules as the basis of our Company’s corporate governance practices. The Corporate Governance Code has been applicable to our Company with effect from the Listing Date, save for the following deviation:

### 未來展望

展望未來，隨著「一帶一路」政策的實施，物流行業水準的不斷提升，而重卡作為物流行業的重要組成部分，預計市場需求將繼續增長。本集團將借此機會繼續加強與現有客戶新產品開發、積極拓展乘用車新客戶，不斷擴大產品組合，增強核心競爭力。

### 董事資料的變動

根據聯交所證券上市規則（「上市規則」）第13.51B(1)條規定，本公司須予披露的董事資料自2022年12月31日止年度的年報至本中期報告日期作出披露時並無變動。

### 遵守企業管治守則

本公司致力達至並維持較高的企業管治水平，以符合業務所需及股東要求。本公司採納上市規則附錄14所載之企業管治守則的原則及守則條文為本公司企業管治常規之基礎，而企業管治守則自上市日期起已適用於本公司，惟以下偏離事項除外：

# Management Discussion and Analysis

## 管理層討論及分析

Pursuant to code provision C.2.1 of the Corporate Governance Code, the role of chairman and the chief executive should be segregated and should not be performed by the same individual. However, Mr. Hou Jianli currently performs the roles as the chairman and general manager. The Board believes that vesting the roles of both chairman and general manager in the same person has the benefit of ensuring consistent leadership within our Group and enables more efficient overall strategic planning for our Group. The Board considers that the balance of power and authority will not be impaired by the present arrangement and this structure will enable our Company to make and implement decisions promptly and effectively. In addition, other board members and independent non-executive Directors continue to scrutinise important decisions and monitor the chairman cum chief executive's power. After taking into account the overall circumstances of our Group, the Board will continue to review and consider whether the duties of the chairman and general manager should be separated.

### MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix 10 to the Listing Rules as the Company's code of conduct regarding Directors' and employees' securities transactions. Upon specific enquiries, all Directors and members of the senior management confirmed that they have complied with the relevant provisions of the Model Code throughout the period from the Listing Date to the date of this report.

根據企業管治守則的守則條文第C.2.1條，主席與行政總裁的角色應有區分，並不應由一人同時兼任。然而，侯建利先生目前同時兼任主席與行政總裁兩個職位。董事會相信，由同一人兼任主席與行政總裁的角色有利於確保本集團領導層的一致性，並可更有效地進行整體戰略規劃。董事會認為，就現行安排而言，權力與權限之間的平衡將不會受到影響，而此架構將令本公司可更迅速有效地執行及實施決策。此外，董事會的其他董事會成員及獨立非執行董事持續監控公司的重要決定，並持續監管主席兼行政總裁權力的角色。董事會將繼續檢討本集團的整體情況，考慮是否應將主席與行政總裁的職務分開。

### 證券交易的標準守則

本公司已採納上市規則附錄10所載的上市發行人董事進行證券交易的標準守則（「標準守則」）作為本公司有關董事及僱員進行證券交易的行為守則。經作出特定查詢後，全體董事及高級管理層確認，彼等於上市日期至本報告日期期間一直遵守標準守則的相關條文。

# Management Discussion and Analysis

## 管理層討論及分析

### DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at the date of this report, the interests or short positions of each of our Directors and chief executive of our Company in our shares, underlying shares or debentures of our Company and our associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) which, were required to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions in which any of them was taken or deemed to have taken under such provisions of the SFO) or which were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein or which were required to be notified to our Company and the Stock Exchange pursuant to the Model Code were as follows:

#### (a) Interest in our Company

Name of Director 姓名	Nature of interest 權益性質	Number of shares (Note 1) 股份數目 (附註1)	Percentage of shareholding 持股百分比
Mr. Hou Jianli 侯建利先生	Interest of spouse; interest in a controlled corporation (Note 2) 配偶權益；受控制法團權益 (附註2)	1,500,000,000 (L)	75%

Notes:

- The letter "L" denotes our Directors' long position (as defined under Part XV of the SFO) in such shares.
- The entire issued share capital of H&C Group Holding Limited is beneficially and legally owned as to 60% and 40% by Mr. Hou Jianli and Ms. Chen Bierui respectively. Mr. Hou Jianli is the spouse of Ms. Chen Bierui and is deemed to be interested in the shares in which Ms. Chen Bierui is interested in under Part XV of the SFO.

### 董事及最高行政人員於股份、相關股份及債權證的權益及淡倉

於本報告日期，我們董事及本公司主要行政人員各自於本公司及其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）的股份、相關股份或債權證中擁有根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所的權益或淡倉（包括根據證券及期貨條例的條文任何彼等被當作或視作擁有的權益或淡倉）或根據證券及期貨條例第352條須記入該條所述的登記冊中及根據標準守則須知會本公司及聯交所的權益或淡倉將如下：

#### (a) 於本公司的權益

Number of shares (Note 1) 股份數目 (附註1)	Percentage of shareholding 持股百分比
1,500,000,000 (L)	75%

附註：

- 字母「L」指我們董事於該等股份的好倉（定義見證券及期貨條例第XV部）。
- H&C Group Holding Limited的全部已發行股本分別由侯建利先生及陳別銳女士實益及合法擁有60%及40%。侯建利先生為陳別銳女士的配偶。根據證券及期貨條例第XV部，侯建利先生被視為陳別銳女士所持有的股份中擁有權益。



# Management Discussion and Analysis

## 管理層討論及分析

### (b) Interests in our associated corporations

### (b) 於相聯法團的權益

Name of Director 董事姓名	Name of associated corporation 相聯法團的名稱	Nature of interest 權益性質	Number of shares (Note 1) 股份數目 (附註1)	Percentage of shareholding 持股百分比
Mr. Hou Jianli 侯建利先生	H&C Group Holding Limited H&C Group Holding Limited	Beneficial owner; Interest of spouse (Note 2) 實益擁有人；配偶權益 (附註2)	100 (L)	100%

Notes:

- The letter "L" denotes the long position (as defined under Part XV of the SFO) in such shares.
- The entire issued share capital of H&C Group Holding Limited is beneficially and legally owned as to 60% and 40% by Mr. Hou Jianli and Ms. Chen Bierui respectively. Mr. Hou Jianli is the spouse of Ms. Chen Bierui and is deemed to be interested in the shares in which Ms. Chen Bierui is interested in under Part XV of the SFO.

附註：

- 字母「L」指於該等股份的好倉 (定義見證券及期貨條例第XV部)。
- H&C Group Holding Limited的全部已發行股本分別由侯建利先生及陳別銳女士實益及合法擁有60%及40%。侯建利先生為陳別銳女士的配偶。根據證券及期貨條例第XV部，侯建利先生被視為陳別銳女士所持有的股份中擁有權益。

Save as disclosed above, as at the date of this report, none of the Directors or the chief executive of our Company has any interests or short positions in our shares, underlying shares or debentures of our Company and our associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions in which any of them was taken or deemed to have taken under such provisions of the SFO) or which were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein or which were required to be notified to our Company and the Stock Exchange pursuant to the Model Code.

除上文披露者外，於本報告日期，概無本公司董事或行政總裁於本公司及其相聯法團 (定義見證券及期貨條例第XV部) 的股份、相關股份或債券中擁有根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所 (包括根據證券及期貨條例的條文何彼等被當作或視作擁有的權益或淡倉) 或根據證券及期貨條例第352條須記入該條所述的登記冊中及根據標準守則須知會本公司及聯交所的權益或淡倉。

# Management Discussion and Analysis

## 管理層討論及分析

### INTERESTS AND SHORT POSITIONS OF THE SUBSTANTIAL SHAREHOLDERS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

As at the date of this report, the persons or corporations who has an interest or short position in the shares and underlying shares of the Company which were required to be disclosed to the Company under the provisions of Division 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept under section 336 of the SFO were as follows:

### 主要股東於股份或相關股份中擁有的權益及淡倉

於本報告日期，根據證券及期貨條例第XV部第2及第3分部須向本公司披露或根據證券及期貨條例第336條須備存的登記冊所記錄，下列人士或法團於本公司的股份或相關股份中擁有的權益或淡倉如下：

Name of Shareholder 股東姓名	Nature of interest 權益性質	Number of shares (Note 1) 股份數目(附註1)	Percentage of shareholding 持股百分比
H&C Group Holding Limited	Beneficial owner 實益擁有人	1,500,000,000 (L)	75%
Mr. Hou Jianli 侯建利先生	Interest of spouse; interest in a controlled corporation (Note 2) 配偶權益；受控制法團權益(附註2)	1,500,000,000 (L)	75%
Ms. Chen Bierui 陳別銳女士	Interest of spouse; interest in a controlled corporation (Note 2) 配偶權益；受控制法團權益(附註2)	1,500,000,000 (L)	75%

Notes:

- The letter "L" denotes the long position (as defined under Part XV of the SFO) in such shares.
- Mr. Hou Jianli is the spouse of Ms. Chen Bierui. The entire issued share capital of H&C Group Holding Limited is beneficially and legally owned as to 60% and 40% by Mr. Hou Jianli and Ms. Chen Bierui respectively. By virtue of the SFO, each of Mr. Hou Jianli and Ms. Chen Bierui is deemed to be interested in the same number of shares held by H&C Group Holding Limited.

附註：

- 字母「L」指於該等股份的好倉(定義見證券及期貨條例第XV部)。
- 侯建利先生為陳別銳女士的配偶。H&C Group Holding Limited的全部已發行股本分別由侯建利先生及陳別銳女士實益及合法擁有60%及40%。根據證券及期貨條例，侯建利先生及陳別銳女士均被視為於H&C Group Holding Limited所持的相同數目股份中擁有權益。

Save as disclosed above, as at the date of this report, the Directors were not aware of any other person or corporation having an interest or short position in shares and underlying shares of the Company which were required to be disclosed to the Company under the provisions of Division 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept under section 336 of the SFO.

除上文披露者外，於本報告日期，董事並不知悉任何其他人士或法團於本公司股份或相關股份中擁有根據證券及期貨條例第XV部第2及第3分部須向本公司披露或根據證券及期貨條例第336條須備存的登記冊所記錄的權益或淡倉。

# Management Discussion and Analysis

## 管理層討論及分析

### AUDIT COMMITTEE

The Audit Committee has reviewed the accounting principles and policies adopted by the Group and discussed internal control and financial reporting matters including a review of the interim results for the six months ended 30 June 2023.

By Order of the Board

**China Tianrui Automotive Interiors Co., LTD**

**Hou Jianli**

*Chairman*

Xi'an, the PRC, 25 August 2023

### 審核委員會

審核委員會已審閱本集團所採納的會計原則及政策，並討論內部監控及財務報告事宜，包括審閱截至2023年6月30日止六個月的中期業績。

承董事會命

**中國天瑞汽車內飾件有限公司**

**主席**

**侯建利**

中國，西安，2023年8月25日



# Consolidated Statement of Profit or Loss

## 綜合損益表

For the six months ended 30 June 2023 – unaudited 截至2023年6月30日止六個月—未經審核  
(Expressed in Renminbi (“RMB”)) (以人民幣(「人民幣」)列示)

		Six months ended 30 June 截至6月30日止六個月		
		Note	2023 RMB'000 人民幣千元	2022 RMB'000 人民幣千元
		附註		
<b>Revenue</b>	<b>收入</b>	4	<b>116,154</b>	78,502
Cost of sales	銷售成本		<b>(92,400)</b>	(67,227)
<b>Gross profit</b>	<b>毛利</b>	4(b)	<b>23,754</b>	11,275
Other income	其他收入	5	<b>1,084</b>	813
Selling and distribution expenses	銷售費用		<b>(4,535)</b>	(3,337)
Administrative expenses	行政開支		<b>(17,377)</b>	(16,969)
Impairment losses (provided)/ reversed for the period on trade and other receivables	貿易應收款本期(計提)/ 轉回減值虧損		<b>(1,647)</b>	287
<b>Profit/(loss) from operations</b>	<b>經營溢利/(虧損)</b>		<b>1,279</b>	(7,931)
Finance costs	財務成本	6(a)	<b>(4,657)</b>	(5,017)
<b>Loss before taxation</b>	<b>除稅前虧損</b>	6	<b>(3,378)</b>	(12,948)
Income tax	所得稅	7	<b>422</b>	2,053
<b>Loss attributable to equity shareholders of the Company for the period</b>	<b>公司權益股東應佔期內 虧損</b>		<b>(2,956)</b>	(10,895)
<b>Loss per share</b>	<b>每股虧損</b>	8		
Basic and diluted (RMB cents)	基本及攤薄(人民幣分)		<b>(0.15)</b>	(0.54)

The notes on pages 24 to 44 form part of these financial statements.

第24至44頁之附註構成本財務報表的一部分。

# Consolidated Statement of Profit or Loss and Other Comprehensive Income

## 綜合損益及其他全面收益表

For the six months ended 30 June 2023 – unaudited 截至2023年6月30日止六個月—未經審核  
(Expressed in RMB) (以人民幣列示)

		Six months ended 30 June 截至6月30日止六個月	
		2023 RMB'000 人民幣千元	2022 RMB'000 人民幣千元
<b>Loss for the period</b>	<b>期內虧損</b>	<b>(2,956)</b>	(10,895)
<b>Other comprehensive income for the period (after tax):</b>	<b>期內其他全面收入 (扣除稅項後):</b>		
Items that may be reclassified subsequently to profit or loss:	可能隨後重新分類至損益的項目:		
– Exchange differences on translation into presentation currency of the Group	– 換算為本集團呈列貨幣的匯兌差額	<b>311</b>	450
<b>Total comprehensive income attributable to equity shareholders of the Company for the period</b>	<b>公司權益股東應佔期內全面總收入</b>	<b>(2,645)</b>	(10,445)

The notes on pages 24 to 44 form part of these financial statements.

第24至44頁之附註構成本財務報表的一部分。

# Consolidated Statement of Financial Position

## 綜合財務狀況表

At 30 June 2023 – unaudited 於2023年6月30日—未經審核  
(Expressed in RMB) (以人民幣列示)

			At 30 June 2023 於2023年 6月30日 RMB'000 人民幣千元	At 31 December 2022 於2022年 12月31日 RMB'000 人民幣千元
<b>Non-current assets</b>	<b>非流動資產</b>			
Property, plant and equipment	物業、廠房及設備	9	184,331	195,240
Intangible assets	無形資產		1,320	1,541
Prepayments for acquisitions of property, plant and equipment	購置物業、廠房及設備之預付款項	12(a)	8,322	8,794
Deferred tax assets	遞延稅項資產		6,814	6,384
			<b>200,787</b>	211,959
<b>Current assets</b>	<b>流動資產</b>			
Inventories	存貨	10	63,902	53,193
Trade and bills receivables	貿易應收款項及應收票據	11	167,735	125,300
Prepayments and other receivables	預付款項及其他應收款項	12(b)	20,539	21,091
Cash at bank and on hand	銀行及手頭現金	13	46,822	106,491
			<b>298,998</b>	306,075
<b>Current liabilities</b>	<b>流動負債</b>			
Bank and other loans	銀行及其他貸款	14(a)	93,917	113,675
Trade and bills payables	貿易應付款項及應付票據	15	102,522	97,805
Accrued expenses and other payables	應計開支及其他應付款項	16	42,982	43,290
Lease liabilities	租賃負債		466	539
Current taxation	即期稅項		572	560
			<b>240,459</b>	255,869
<b>Net current assets</b>	<b>流動資產淨額</b>		<b>58,539</b>	50,206
<b>Total assets less current liabilities</b>	<b>總資產減流動負債</b>		<b>259,326</b>	262,165

The notes on pages 24 to 44 form part of these financial statements.

第24至44頁之附註構成本財務報表的一部分。

# Consolidated Statement of Financial Position

## 綜合財務狀況表

At 30 June 2023 – unaudited 於2023年6月30日—未經審核  
(Expressed in RMB) (以人民幣列示)

		Note 附註	At 30 June 2023 於2023年 6月30日 RMB'000 人民幣千元	At 31 December 2022 於2022年 12月31日 RMB'000 人民幣千元
<b>Non-current liabilities</b>	<b>非流動負債</b>			
Bank and other loans	銀行及其他貸款	14	16,579	16,806
Leased liabilities	租賃負債		400	–
Deferred income	遞延收入		3,426	3,793
			<b>20,405</b>	20,599
<b>NET ASSETS</b>	<b>資產淨值</b>		<b>238,921</b>	241,566
<b>CAPITAL AND RESERVES</b>	<b>資本及儲備</b>	17		
Share capital	股本		17,522	17,522
Reserves	儲備		221,399	224,044
<b>TOTAL EQUITY</b>	<b>權益總額</b>		<b>238,921</b>	241,566

The notes on pages 24 to 44 form part of these financial statements.

第24至44頁之附註構成本財務報表的一部分。



# Consolidated Statement of Changes in Equity

## 綜合權益變動表

For the six months ended 30 June 2023 – unaudited 截至2023年6月30日止六個月－未經審核  
(Expressed in RMB) (以人民幣列示)

		Attributable to equity shareholders of the Company 公司權益股東應佔						
		Share capital 股本 RMB'000 人民幣千元	Share premium 股份溢價 RMB'000 人民幣千元	Other reserve 其他儲備 RMB'000 人民幣千元	Statutory reserve 法定儲備 RMB'000 人民幣千元	Exchange reserve 匯兌儲備 RMB'000 人民幣千元	Retained profits 保留溢利 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
<b>Balance at 1 January 2022</b>	於2022年1月1日	17,522	96,854	(17,500)	25,784	393	143,619	266,672
<b>Changes in equity for the six months ended 30 June 2022:</b>	截至2022年6月30日止六個月之 權益變動：							
Loss for the period	期內虧損	-	-	-	-	-	(10,895)	(10,895)
Other comprehensive income for the period	期內其他全面收入	-	-	-	-	450	-	450
<b>Total comprehensive income</b>	全面總收入	-	-	-	-	450	(10,895)	(10,445)
<b>Balance at 30 June 2022 and 1 July 2022</b>	於2022年6月30日及2022年7月1日	17,522	96,854	(17,500)	25,784	843	132,724	256,227
<b>Changes in equity for the six months ended 31 December 2022:</b>	截至2022年12月31日止六個月之 權益變動：							
Loss for the period	期內虧損	-	-	-	-	-	(15,115)	(15,115)
Other comprehensive income for the period	期內其他全面收入	-	-	-	-	454	-	454
<b>Total comprehensive income</b>	全面總收入	-	-	-	-	454	(15,115)	(14,661)
<b>Balance at 31 December 2022</b>	於2022年12月31日	17,522	96,854	(17,500)	25,784	1,297	117,609	241,566

The notes on pages 24 to 44 form part of these financial statements.

第24至44頁之附註構成本財務報表的一部分。

# Consolidated Statement of Changes in Equity

## 綜合權益變動表

For the six months ended 30 June 2023 – unaudited 截至2023年6月30日止六個月—未經審核  
(Expressed in RMB) (以人民幣列示)

		Attributable to equity shareholders of the Company 公司權益股東應佔						
		Share capital 股本 RMB'000 人民幣千元	Share premium 股份溢價 RMB'000 人民幣千元	Other reserve 其他儲備 RMB'000 人民幣千元	Statutory reserve 法定儲備 RMB'000 人民幣千元	Exchange reserve 匯兌儲備 RMB'000 人民幣千元	Retained profits 保留溢利 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
<b>Balance at 1 January 2023</b>	於2023年1月1日	17,522	96,854	(17,500)	25,784	1,297	117,609	241,566
<b>Changes in equity for the period ended 30 June 2023:</b>	截至2023年6月30日止六個月之 權益變動:							
Loss for the period	期內虧損	-	-	-	-	-	(2,956)	(2,956)
Other comprehensive income for the period	期內其他全面收入	-	-	-	-	311	-	311
<b>Total comprehensive income</b>	全面總收入	-	-	-	-	311	(2,956)	(2,645)
<b>Balance at 30 June 2023</b>	於2023年6月30日	17,522	96,854	(17,500)	25,784	1,608	114,653	238,921

The notes on pages 24 to 44 form part of these financial statements.

第24至44頁之附註構成本財務報表的一部分。

# Consolidated Statement of Cash Flows

## 綜合現金流量表

For the six months ended 30 June 2023 – unaudited 截至2023年6月30日止六個月－未經審核  
(Expressed in RMB) (以人民幣列示)

		Six months ended 30 June 截至6月30日止六個月	
		2023 RMB'000 人民幣千元	2022 RMB'000 人民幣千元
	Note 附註		
<b>Operating activities</b>	<b>經營活動</b>		
Cash (used in)/generated from operations	經營(所用)／所得現金	(26,747)	6,591
Tax refunded	已退稅項	7	1,647
<b>Net cash (used in)/generated from operating activities</b>	<b>經營活動(所用)／所得現金淨額</b>	<b>(26,740)</b>	8,238
<b>Investing activities</b>	<b>投資活動</b>		
Payment for the purchase of property, plant and equipment	購買物業、廠房及設備之付款	(7,057)	(14,751)
Other cash flows arising from investing activities	投資活動產生的其他現金流量	132	1,541
<b>Net cash used in investing activities</b>	<b>投資活動所用現金淨額</b>	<b>(6,925)</b>	(13,210)
<b>Financing activities</b>	<b>融資活動</b>		
Proceeds from bank and other loans	銀行及其他貸款所得款項	69,650	65,684
Repayment of bank and other loans	償還銀行及其他貸款	(73,545)	(58,092)
Other cash flows used in financing activities	融資活動所用的其他現金流量	(5,168)	(5,571)
<b>Net cash (used in)/generated from financing activities</b>	<b>融資活動(所用)／所得現金淨額</b>	<b>(9,063)</b>	2,021
<b>Net decrease in cash and cash equivalents</b>	<b>現金及現金等價物減少淨額</b>	<b>(42,728)</b>	(2,951)
<b>Cash and cash equivalents at 1 January</b>	<b>於1月1日的現金及現金等價物</b>	<b>78,495</b>	62,538
<b>Effect of foreign exchange rate changes</b>	<b>外匯匯率變動影響</b>	<b>1</b>	2
<b>Cash and cash equivalents at 30 June</b>	<b>於6月30日的現金及現金等價物</b>	<b>35,768</b>	59,589

The notes on pages 24 to 44 form part of these financial statements.

第24至44頁之附註構成本財務報表的一部分。

# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 1 CORPORATE INFORMATION

China Tianrui Automotive Interiors Co., LTD (the “Company”) was incorporated in the Cayman Islands on 27 April 2017 as an exempted company with limited liability under the Companies Law (Law 3 of 1961, as consolidated and revised) of the Cayman Islands, as amended, supplemented or otherwise modified from time to time. The shares of the Company were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on 15 January 2019. The Company and its subsidiaries (together, the “Group”) are principally engaged in the manufacture and sale of automotive interior and exterior decorative components and parts.

### 2 BASIS OF PREPARATION

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on the Stock Exchange, including compliance with International Accounting Standard (IAS) 34, Interim financial reporting, issued by the International Accounting Standards Board (IASB). It was authorised for issue on 25 August 2023.

The interim financial report has been prepared in accordance with the same accounting policies adopted in the 2022 annual financial statements, except for the accounting policy changes that are expected to be reflected in the 2023 annual financial statements. Details of any changes in accounting policies are set out in Note 3.

The preparation of an interim financial report in conformity with IAS 34 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

### 1 公司資料

中國天瑞汽車內飾件有限公司（「本公司」）於2017年4月27日根據經不時修訂、補充或以其他方式修改的開曼群島公司法（1961年法例三，經綜合及修訂）在開曼群島註冊成立為獲豁免有限公司。本公司股份於2019年1月15日在香港聯合交易所有限公司（「聯交所」）主機板上市。本公司及其附屬公司（統稱「本集團」）主要從事汽車內外裝飾零部件製造及銷售。

### 2 編製基準

本中期財務報告根據聯交所證券上市規則的適用披露條文編製，包括遵守國際會計準則理事會（「國際會計準則理事會」）頒佈的國際會計準則（「國際會計準則」）第34號，中期財務報告。本中期財務報告於2023年8月25日獲授權刊發。

中期財務報告根據2022年年度財務報表所採納的相同會計政策編製，惟預期將於2023年年度財務報表中反映的會計政策變動除外。此等會計政策變動的詳情載於附註3。

編製符合國際會計準則第34號的中期財務報告需要管理層作出判斷、估計和假設，而該等判斷、估計和假設會影響政策的適用以及資產與負債、收入與支出的年初至今匯報數額。實際結果可能有別於此等估計。



# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 2 BASIS OF PREPARATION (Continued)

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2022 annual financial statements. The condensed consolidated interim financial statements and notes thereon do not include all of the information required for a full set of financial statements prepared in accordance with International Financial Reporting Standards (“IFRSs”).

The financial information relating to the financial year ended 31 December 2022 that is included in the interim financial report as comparative information does not constitute the Company’s statutory annual consolidated financial statements for that financial year but is derived from those financial statements. Statutory financial statements for the year ended 31 December 2022 are available from the Company’s registered office. The auditors have expressed an unqualified opinion on those financial statements in their report dated 28 March 2023.

### 3 CHANGES IN ACCOUNTING POLICIES

The IASB has issued the following amendments to IFRSs that are first effective for the current accounting period of the Group:

- IFRS 17, *Insurance contracts*
- Amendments to IAS 8, *Accounting policies, changes in accounting estimates and errors: Definition of accounting estimates*
- Amendments to IAS 12, *Income taxes: Deferred tax related to assets and liabilities arising from a single transaction*
- Amendments to IAS 12, *Income taxes: International tax reform – Pillar Two model rules*

### 2 編製基準 (續)

本中期財務報告載有簡明綜合財務報表及選定說明附註。有關附註載列對了解本集團自2022年年度財務報表以來的財務狀況及表現的變動有重大影響的事件及交易的說明。簡明綜合中期財務報表及其附註並不包括根據國際財務報告準則（「國際財務報告準則」）編製整份財務報表所需的全部資料。

有關截至2022年12月31日止財政年度於中期財務報告載列為比較數據的財務資料，並不構成本公司於該財政年度的法定年度綜合財務報表，惟乃源自該等財務報表。截至2022年12月31日止年度的法定財務報表於本公司的註冊辦事處可供索取。核數師於日期為2023年3月28日的報告中就該等財務報表出具無保留意見。

### 3 會計政策變動

本集團已將國際會計準則理事會頒佈的下列國際財務報告準則修訂本應用於當前會計期間的財務報表。

- 國際會計準則第17號，*保險合同*
- 國際會計準則第8號之修訂，*會計政策、會計估計變更和錯誤：會計估計的定義*
- 國際會計準則第12號之修訂，*所得稅：與單一交易產生的資產和負債相關的遞延稅款*
- 國際會計準則第12號之修訂，*所得稅：國際稅收改革—支柱二立法範本*

# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 3 CHANGES IN ACCOUNTING POLICIES

(Continued)

None of these developments have had a material effect on how the Group's results and financial position for the current or prior periods have been prepared or presented. The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

### 4 REVENUE AND SEGMENT REPORTING

#### (a) Revenue

The Group is principally engaged in the manufacture and sale of automotive interior and exterior decorative components and parts. Further details regarding the Group's principal activities are disclosed in Note 4(b).

Disaggregation of revenue from contracts with customers by major products is as follows:

<b>Revenue from contracts with customers within the scope of IFRS 15</b>	<b>在國際財務報告準則第15號範圍內與客戶簽訂合約之收入</b>
Disaggregated by major products:	按主要產品分類：
- Sales of heavy trucks' decorative components and parts	- 銷售重型卡車裝飾零部件
- Sales of passenger vehicles' decorative components and parts	- 銷售乘用車裝飾零部件

Disaggregation of revenue from contracts with customers by the timing of revenue recognition and by geographic markets is disclosed in Notes 4(b)(i) and 4(b)(iii) respectively.

### 3 會計政策變動 (續)

這些事態發展均未對如何編製或列報本集團本期或以往期間的業績和財務狀況產生重大影響。本集團未採用任何尚未在本會計期間生效的新準則或解釋。

### 4 收入及分部報告

#### (a) 收入

本集團主要從事汽車內外裝飾零部件製造及銷售。有本集團主要業務的一步情於附註4(b)披露。

按主要產品對客戶合約之收入劃分如下：

#### Six months ended 30 June 截至6月30日止六個月

<b>2023</b>	2022
<b>RMB'000</b>	RMB'000
<b>人民幣千元</b>	人民幣千元
<b>104,832</b>	63,015
<b>11,322</b>	15,487
<b>116,154</b>	78,502

按收入確認時點和地域市場分類與客戶簽訂合約之收入分別於附註4(b)(i)及4(b)(iii)披露。

# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 4 REVENUE AND SEGMENT REPORTING (Continued)

#### (a) Revenue (Continued)

The Group's customers with which transactions have exceeded 10% of the Group's revenue are set out below:

		Six months ended 30 June 截至6月30日止六個月	
		2023 RMB'000 人民幣千元	2022 RMB'000 人民幣千元
Customer A	客戶A	28,088	21,603
Customer B	客戶B	73,331	36,300

#### (b) Segment reporting

The Group manages its businesses by products. In a manner consistent with the way in which information is reported internally to the Group's most senior executive management for the purposes of resource allocation and performance assessment, the Group has presented the following two reportable segments. No operating segments have been aggregated to form the following reportable segments.

- Heavy trucks' decorative components and parts: this segment includes primarily the research, development, manufacture and sale of decorative components and parts to be installed in heavy trucks'.
- Passenger vehicles' decorative components and parts: this segment includes primarily the research, development, manufacture and sale of decorative components and parts to be installed in passenger vehicles'.

### 4 收入及分部報告 (續)

#### (a) 收入 (續)

本集團與之交易超過本集團收入10%的客戶載列如下：

#### Six months ended 30 June 截至6月30日止六個月

2023 RMB'000 人民幣千元	2022 RMB'000 人民幣千元
28,088	21,603
73,331	36,300

#### (b) 分部報告

本集團按產品分類管理其業務。為與向本集團最高行政管理層內部匯報的資料以分配資源及評估業績之方式一致，本集團已呈報以下兩個可呈報分部。概無匯總經營分部，以組成下列可呈報分部。

- 重型卡車裝飾零部件：該分部主要包括安裝於重型卡車的裝飾零部件的研發、生產及銷售。
- 乘用車裝飾零部件：該分部主要包括安裝於乘用車的裝飾零部件的研發、生產及銷售。

# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 4 REVENUE AND SEGMENT REPORTING (Continued)

#### (b) Segment reporting (Continued)

##### (i) Segment results, assets and liabilities

For the purposes of assessing segment performance and allocating resources between segments, the Group's most senior executive management monitors the results attributable to each reportable segment on the following bases:

Revenue and expenses are allocated to the reportable segments with reference to sales and revenue generated by those segments and direct expenses incurred by those segments. The measure and revenue used for reporting segment result is gross profit. No inter-segment sales have occurred for the six months ended 30 June 2023 and 2022. Assistance provided by one segment to another, including sharing of assets and technical know-how, is not measured.

The Group's other operating expenses, including other income, selling and administration expenses and finance costs, and assets and liabilities are not measured under individual segments. Accordingly, neither information on segment assets and liabilities nor information concerning capital expenditure, interest income and interest expenses is presented.

### 4 收入及分部報告 (續)

#### (b) 分部報告 (續)

##### (i) 分部業績、資產及負債

為評估分部業績及在分部之間分配資源，本集團最高行政管理層按以下基準監管各可呈報分部之應佔業績：

收入及開支參照該等分部產生的銷售及該等分部產生的直接開支，分配至可呈報分部。呈報分部業績以毛利計算。截至2023年及2022年6月30日止六個月，並無出現分部間銷售。一個分部向另一個分部提供的協助（包括共用資產及技術知識）並無計量。

本集團的其他經營開支（如其他收入、銷售開支、行政開支及財務成本）以及資產及負債均不計入個別分部。因此，無論是有關分部資產及負債的資料，亦或是有關資本開支、利息收入及利息開支的資料，均不作呈列。



# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 4 REVENUE AND SEGMENT REPORTING (Continued)

#### (b) Segment reporting (Continued)

##### (i) Segment results, assets and liabilities

(Continued)

Disaggregation of revenue from contracts with customers by the timing of revenue recognition, as well as information regarding the Group's reportable segments as provided to the Group's most senior executive management for the purposes of resource allocation and assessment of segment performance for the six months ended 30 June 2023 and 2022 is set out below.

### 4 收入及分部報告 (續)

#### (b) 分部報告 (續)

##### (i) 分部業績，資產及負債 (續)

截至2023年及2022年6月30日止六個月，按收入確認時點與客戶簽訂合約之收入及就分配資源及評估分部業績而向本集團最高行政管理層提供之有關本集團可呈報分部資料載列如下：

		Six months ended 30 June 2023 截至2023年6月30日止六個月		
		Heavy trucks' decorative components and parts 重型卡車裝飾零部件 RMB'000 人民幣千元	Passenger vehicles' decorative components and parts 乘用車裝飾零部件 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
Revenue recognised at a point in time from external customers	在某一時間點確認來自外部客戶之收入	104,832	11,322	116,154
Reportable segment gross profit	可呈報分部毛利	23,358	396	23,754
		Six months ended 30 June 2022 截至2022年6月30日止六個月		
		Heavy trucks' decorative components and parts 重型卡車裝飾零部件 RMB'000 人民幣千元	Passenger vehicles' decorative components and parts 乘用車裝飾零部件 RMB'000 人民幣千元	Total 總計 RMB'000 人民幣千元
Revenue recognised at a point in time from external customers	在某一時間點確認來自外部客戶之收入	63,015	15,487	78,502
Reportable segment gross profit	可呈報分部毛利	9,726	1,549	11,275

# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 4 REVENUE AND SEGMENT REPORTING (Continued)

#### (b) Segment reporting (Continued)

#### (ii) Reconciliation of reportable segment profit or loss

		Six months ended 30 June	
		截至6月30日止六個月	
		2023	2022
		RMB'000	RMB'000
		人民幣千元	人民幣千元
Total reportable segment gross profit	可呈報分部毛利總額	23,754	11,275
Other income	其他收入	1,084	813
Selling and distribution expenses	銷售開支	(4,535)	(3,337)
Administrative expenses	行政開支	(17,377)	(16,969)
Impairment losses (provided)/reversed for the period on trade and other receivables	貿易應收款本期(計提) / 轉回減值虧損	(1,647)	287
Finance costs	財務成本	(4,657)	(5,017)
Consolidated (loss)/profit before taxation	綜合除稅前溢利	(3,378)	(12,948)

#### (iii) Geographic information

The Group's revenue is substantially generated from the sales of automotive interior and exterior decorative components and parts in the PRC. The Group's business is substantially conducted in the PRC. Accordingly, no segment analysis based on geographical locations of the customers and assets is provided.

### 4 收入及分部報告 (續)

#### (b) 分部報告 (續)

#### (ii) 可呈報分部損益之對賬

#### (iii) 地域資料

本集團的收入主要源自於中國銷售汽車內外部裝飾零部件。本集團之主要位於中國。故此，並無提供按客戶及資產的地域位置進行的分部分析。

# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 5 OTHER INCOME

### 5 其他收入

		Six months ended 30 June 截至6月30日止六個月	
		2023 RMB'000 人民幣千元	2022 RMB'000 人民幣千元
Government grants (including amortisation of deferred income)	政府補助(包括遞延收益的攤銷)	372	367
Net gain on sales of scrap materials	銷售廢料之收益淨額	310	165
Quality compensation for received products	收到的產品品質補償	161	-
Interest income	利息收入	241	281
		<b>1,084</b>	813

### 6 LOSS BEFORE TAXATION

Loss before taxation is arrived at after charging/(crediting):

### 6 除稅前虧損

除稅前虧損乃於扣除/(計入)以下各項後得出

#### (a) Finance costs

#### (a) 財務成本

		Six months ended 30 June 截至6月30日止六個月	
		2023 RMB'000 人民幣千元	2022 RMB'000 人民幣千元
Interests on	利息支出		
- bank and other loans	- 銀行及其他貸款	4,619	4,987
- lease liabilities	- 租賃負債	38	30
		<b>4,657</b>	5,017

No borrowing costs have been capitalised for the six months ended 30 June 2023 (six months ended 30 June 2022: RMB Nil).

截至2023年6月30日止六個月，概無借款成本被資本化(截至2022年6月30日止六個月：人民幣零元)。

# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 6 LOSS BEFORE TAXATION (Continued)

#### (b) Other items

### 6 除稅前虧損 (續)

#### (b) 其他項目

		Six months ended 30 June 截至6月30日止六個月	
		2023 RMB'000 人民幣千元	2022 RMB'000 人民幣千元
Depreciation and amortisation	折舊及攤銷	16,820	16,137
Research and development costs	研發成本	6,373	5,768
Cost of inventories	存貨成本	92,400	67,227

### 7 INCOME TAX

### 7 所得稅

		Six months ended 30 June 截至6月30日止六個月	
		2023 RMB'000 人民幣千元	2022 RMB'000 人民幣千元
<b>Current taxation:</b>	<b>即期稅項：</b>		
– Provision for the period	– 一期內撥備	–	(10)
<b>Deferred taxation:</b>	<b>遞延稅項：</b>		
– Origination and reversal of temporary differences	– 暫時差額的產生及撥回	(422)	(2,043)
		<b>(422)</b>	<b>(2,053)</b>



# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 7 INCOME TAX (Continued)

Notes:

- (i) The Company incorporated in the Cayman Islands and the subsidiary of the Group incorporated in the British Virgin Islands (the “BVI”) are not subject to any income tax pursuant to the rules and regulations of their respective countries of incorporation.
- (ii) The subsidiary of the Group incorporated in Hong Kong is subject to Hong Kong Profits Tax rate of 16.5% for the six months ended 30 June 2023 (six months ended 30 June 2022: 16.5%). The entity did not have assessable profits which is subject to Hong Kong Profits Tax for the six months ended 30 June 2023 (six months ended 30 June 2022: RMB Nil).
- (iii) The subsidiaries of the Group established in the PRC (excluding Hong Kong) are subject to PRC Corporate Income Tax rate at 25% for the six months ended 30 June 2023 (six months ended 30 June 2022: 25%).
- (iv) Certain subsidiaries of the Group established in the PRC obtained approvals from the tax bureaux in 2021 that they are entitled to tax benefits applicable to entities under the Third Phase of the Western Region Development Plan of the PRC, and enjoy a preferential PRC Corporate Income Tax rate of 15% for the calendar years from 2021 to 2030.
- (v) The PRC Corporate Income Tax Law allows enterprises to apply for certificate of “High and New Technology Enterprise” (“HNTE”) which entitles the qualified companies to a preferential income tax rate of 15%, subject to fulfilment of the recognition criteria. Xian Tianrui Automotive Interiors Co., Ltd. (“Xian Tianrui”) is qualified as a HNTE and the qualification was valid for three years from 2022 to 2024.
- (vi) According to the relevant tax rules in the PRC, qualified research and development costs, are allowed for bonus deduction for income tax purpose, i.e. an additional 100% (six months ended 30 June 2022: 100%) of such expenses could be deemed as deductible expenses.

### 7 所得稅 (續)

附註：

- (i) 在開曼群島註冊成立之本公司及本集團於英屬處女群島(「英屬處女群島」)註冊成立之附屬公司毋須根據其各自註冊國家的法規及規例繳納任何利得稅。
- (ii) 截至2023年6月30日止六個月，本集團於香港註冊成立之附屬公司須按16.5%之稅率繳納香港利得稅(截至2022年6月30日止六個月：16.5%)。截至2023年6月30日止六個月，該等公司概無產生須繳納香港利得稅的應課稅溢利(截至2022年6月30日止六個月：人民幣零元)。
- (iii) 截至2023年6月30日止六個月，本集團於中國(不包括香港)成立的附屬公司須按25%之稅率繳納中國企業所得稅(截至2022年6月30日止六個月：25%)。
- (iv) 本集團於中國成立的附屬公司於二零二一年取得相關稅務局批文，有權享受適用於中國西部大開發計劃第三期下之實體之相關稅務減免，並於二零二一年至二零三零年曆年享受15%之優惠中國企業所得稅稅率。
- (v) 《中國企業所得稅法》允許企業申請「高新技術企業」(「高新技術企業」)證書，此使得合資格企業可享受優惠所得稅率15%，惟須符合確認標準。西安天瑞汽車內飾件有限公司(「西安天瑞」)符合高新技術企業資格，且有關資格自2022年至2024年為期三年有效。
- (vi) 根據中國有關稅收規定，合格研發成本可用作所得稅目的之加計抵扣，即該等開支的額外100%(截至2022年6月30日止六個月：100%)可視作可抵扣開支。

# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 8 LOSS PER SHARE

#### (a) Basic loss per share

The calculation of basic loss per share for six months ended in 30 June 2023 is based on the loss attributable to ordinary equity shareholders of the Company of RMB2,956,000 (six months ended 30 June 2022: loss RMB10,895,000) and the weighted average of 2,000,000,000 (six months ended 30 June 2022: 2,000,000,000) ordinary shares.

#### (b) Diluted loss per share

There were no dilutive potential shares outstanding during the six months ended 30 June 2023 and 2022.

### 9 PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2023, the Group incurred capital expenditure on property, plant and equipment with a cost of RMB4,921,000 (six months ended 30 June 2022: RMB15,195,000). Items of property, plant and equipment with a net book value of approximately RMB22,000 were disposed of during the six months ended 30 June 2023 (six months ended 30 June 2022: RMB13,000), resulting in a loss on disposal of RMB22,000 (six months ended 30 June 2022: RMB13,000).

During the six months ended 30 June 2023, the Group entered into a new lease agreement for use of warehouse, and therefore recognised the additions to right-of-use assets of RMB1,401,000.

During the six months ended 30 June 2023, the Group received no rent concessions.

### 10 INVENTORIES

During the six months ended 30 June 2023, RMBNil (2022: RMBNil) has been recognised as a reduction in the amount of inventories recognised as an expense in profit or loss during the period, being the amount of reversal of a write-down of inventories to the estimated net realisable value.

### 8 每股虧損

#### (a) 每股基本虧損

截至2023年6月30日止六個月每股虧損乃按本公司普通股權益股東應佔虧損人民幣2,956,000元(截至2022年6月30日止六個月：虧損人民幣10,895,000元)及已發行普通股的加權平均數2,000,000,000股(截至2022年6月30日止六個月：2,000,000,000股)計算得出。

#### (b) 每股攤薄虧損

截至2023年及2022年6月30日止六個月，概無潛在攤薄股份。

### 9 物業、廠房及設備

截至2023年6月30日止六個月，本集團產生的與物業、廠房及設備有關的資本支出成本為人民幣4,921,000元(截至2022年6月30日止六個月：人民幣15,195,000元)。截至2023年6月30日止六個月，本集團出售賬面淨值約為人民幣22,000元的物業、廠房及設備項目(截至2022年6月30日止六個月：人民幣13,000元)，導致出售虧損人民幣22,000元(截至2022年6月30日止六個月：人民幣13,000元)。

截至2023年6月30日止六個月，本集團訂立新的倉庫使用租賃協議，因此確認增加的使用權資產人民幣1,401,000元。

截至2023年6月30日止六個月，本集團未取得租金優惠。

### 10 存貨

截至2023年6月30日止六個月，人民幣零元(2022年：人民幣零元)已在期內被確認為已於損益表中列作開支之存貨數額減少，即撇減存貨之撥回數額至估計可變現淨值之金額。

# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 11 TRADE AND BILLS RECEIVABLES

### 11 貿易應收款項及應收票據

		At 30 June 2023 於2023年 6月30日 RMB'000 人民幣千元	At 31 December 2022 於2022年 12月31日 RMB'000 人民幣千元
Trade receivables, net of loss allowance	貿易應收款項 (扣除虧損撥備)	151,853	85,700
Bills receivables	應收票據	15,882	39,600
		<b>167,735</b>	125,300

All of the trade and bills receivables, net of loss allowance for doubtful debts (if any), are expected to be recovered within one year.

所有貿易應收款項及應收票據(扣除呆賬撥備(如有))預計於一年內回。

#### (a) Ageing analysis

At the end of reporting period, the ageing analysis of trade and bills receivables, based on the invoice date (or date of revenue recognition, if earlier) and net of loss allowance, is as follows:

#### (a) 賬齡分析

於報告期末基於發票日期(或收入確認日期(倘較早))及扣除虧損撥備的貿易應收款項及應收票據賬齡分析如下:

		At 30 June 2023 於2023年 6月30日 RMB'000 人民幣千元	At 31 December 2022 於2022年 12月31日 RMB'000 人民幣千元
Less than 3 months	3個月以內	112,044	94,438
3 to 6 months	3個月至6個月	9,197	14,888
6 to 12 months	6個月至12個月	46,494	15,974
		<b>167,735</b>	125,300

# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 11 TRADE AND BILLS RECEIVABLES (Continued)

#### (b) Transfer of financial assets

The Group receives short-term bank acceptance notes from its customers as a method of settlement of goods sold. These notes entitle the Group to receive the full face values from the issuing banks upon the maturities of these notes, which generally range from 3 to 6 months from the dates of issuance.

At 30 June 2023, the Group had discounted certain of the bank acceptance notes at banks, and endorsed certain of the bank acceptance notes to its suppliers and other creditors for settlement of the Group's trade and other payables on a full recourse basis. Upon the above discounting or endorsement, the Group has derecognised the bills receivables in their entirety. These derecognised bank acceptance notes have maturity dates of less than six months from the end of the reporting period. In the opinion of Directors, the Group has transferred substantially all the risks and rewards of ownership of these notes and has discharged its obligation of the payables to its suppliers and other creditors. The Group assessed that the discounted and endorsed bank acceptance notes were issued by highly-rated issuing banks, the credit risks were relatively insignificant and the Group was not exposed to the relative interest risk. At 30 June 2023, the Group's maximum exposure to loss and undiscounted cash outflow should the issuing banks fail to settle the bills on maturity dates amounted to RMB35,592,000 (31 December 2022: RMB37,364,000).

### 11 貿易應收款項及應收票據 (續)

#### (b) 轉移金融資產

本集團自其客戶收到短期銀行承兌匯票作為已售商品的一種結算方法。該等票據賦予本集團權利以於該等票據到期時收到開票銀行的全部面值，該等票據一般自開票日期起計為期3個月至6月。

於2023年6月30日，本集團在銀將若干銀行承兌匯票進行了貼現，並向其供應商及其他債權人背書若干銀行承兌匯票，以按完全追索權基準結算本集團的貿易應付款項及其他應付款項。待以上所述貼現或背書後，本集團已全部終止確認應收票據。該等已被終止確認的銀行承兌匯票的到期日自報告期末起計不足六個月。董事認為，本集團已轉移該等票據的所有權的絕大部分風險及回報，並已履行對供應商及其他債權人的付款責任。本集團評估，已貼現及已背書銀行承兌匯票由高評級的開票銀行發行，信貸風險相對較低及本集團並未面臨相關利率風險。於2023年6月30日，倘開票銀行於到期日未能結算票據，則本集團的最大損失及未貼現現金流出風險承擔額為人民幣35,592,000元（2022年12月31日：人民幣37,364,000元）。



# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 12 PREPAYMENTS AND OTHER RECEIVABLES

#### (a) Prepayments for acquisitions of property, plant and equipment

The amount at 30 June 2023 represents prepayments for the Group's contracted acquisitions of moulds and machineries.

#### (b) Prepayments and other receivables

### 12 預付款項及其他應收款項

#### (a) 購置物業、廠房及設備的預付款項

於2023年6月30日的款項指本集團訂立合約購置模具及機器的預付款項。

#### (b) 預付款項及其他應收款項

		At 30 June 2023 於2023年 6月30日 RMB'000 人民幣千元	At 31 December 2022 於2022年 12月31日 RMB'000 人民幣千元
Advances to staff	向員工墊款	2,231	1,086
Others	其他	781	956
Financial assets measured at amortised cost		3,012	2,042
Prepaid income tax	預繳所得稅	11	-
Prepayments for purchase of raw materials	採購原材料的預付款項	14,193	15,912
Other miscellaneous prepayments	其他各項預付款	2,878	2,942
Value-added tax to be deducted	待抵扣的增值稅	445	195
		17,527	19,049
		20,539	21,091

All of the prepayments and other receivables are expected to be recovered, or recognised as expenses within one year.

所有預付款項及其他應收款項預計於一年內可收回、確認作開支或轉撥至權益。

# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 13 CASH AT BANK AND ON HAND

### 13 銀行及手頭現金

		At 30 June 2023 於2023年 6月30日 RMB'000 人民幣千元	At 31 December 2022 於2022年 12月31日 RMB'000 人民幣千元
Cash at bank and on hand	銀行及手頭現金	35,768	78,495
Restricted bank deposits (Note (i))	受限制銀行存款 (附註(i))	11,054	27,996
Cash at bank and on hand in the consolidated statement of financial position	於綜合財務狀況表的銀行及手頭現金	46,822	106,491
Less: restricted bank deposits (Note (i))	減：受限制銀行存款 (附註(i))	(11,054)	(27,996)
Cash and cash equivalents in the consolidated cash flow statement	於綜合現金流量表的現金及現金等價物	35,768	78,495

The Group's operation in the PRC (excluding Hong Kong) conducted its business in RMB. RMB is not a freely convertible currency and the remittance of funds out of the PRC (excluding Hong Kong) is subject to the exchange restrictions imposed by the PRC government.

本集團於中國（香港除外）經營的業務以人民幣展開。人民幣並非可自由兌換貨幣，將資金匯出中國（香港除外）須受中國政府施加的外匯限制。

Note:

- (i) At the end of the reporting period, bank deposits are pledged as guarantees for bank acceptance bills issued by the Group.

附註：

- (i) 於報告期末銀行存款被抵押作為本集團發行之銀行承兌匯票的擔保。

# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 14 BANK AND OTHER LOANS

(a) The Group's short-term bank and other loans comprise:

### 14 銀行及其他貸款

(a) 本集團短期銀行及其他貸款包括：

		At 30 June 2023 於2023年 6月30日 RMB'000 人民幣千元	At 31 December 2022 於2022年 12月31日 RMB'000 人民幣千元
Bank loans:	銀行貸款：		
- Secured by trade and bills receivables of the Group (Note 14(c))	- 由本集團貿易應收款項及應收票據抵押 (附註14(c))	5,500	21,590
- Secured by property, plant and equipment of the Group (Note 14(c))	- 由本集團物業、廠房及設備抵押 (附註14(c))	20,000	20,000
- Guaranteed by a subsidiary of the Group	- 由附屬公司擔保	30,000	30,000
- Guaranteed by the ultimate controlling party of the Company	- 由最終控股方擔保	8,000	8,000
- Unsecured and unguaranteed	- 信用貸款	5,000	15,000
		<b>68,500</b>	94,590
Add: current portion of long-term bank and other loans (Note 14(b))	加：長期銀行及其他貸款的即期部分 (附註14(b))	25,417	19,085
		<b>93,917</b>	113,675

# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 14 BANK AND OTHER LOANS (Continued)

(b) The Group's long-term bank and other loans comprise:

### 14 銀行及其他貸款 (續)

(b) 本集團長期銀行及其他貸款包括：

		<b>At 30 June 2023 於2023年 6月30日 RMB'000 人民幣千元</b>	At 31 December 2022 於2022年 12月31日 RMB'000 人民幣千元
Bank loans:	銀行貸款：		
– Guaranteed by a third party and the ultimate controlling party of the Company	– 由第三方、最終控股方擔保	<b>9,500</b>	10,000
– Guaranteed by a subsidiary of the Company and the ultimate controlling party of the company	– 最終控股方及集團子公司擔保	<b>5,000</b>	5,000
Other loans:	其他貸款：		
– Secured by property, plant and equipment of the Group (Note 14(c))	– 由本集團物業、廠房及設備抵押 (附註14(c))	<b>27,496</b>	20,891
Total	總計	<b>41,996</b>	35,891
Less: current portion of long-term bank and other loans (Note 14(a))	減：長期銀行及其他貸款的即期部分 (附註14(a))	<b>(25,417)</b>	(19,085)
		<b>16,579</b>	16,806



# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 14 BANK AND OTHER LOANS (Continued)

(c) Certain of the Group's bank and other loans are secured by the following assets of the Group:

		At 30 June 2023 於2023年 6月30日 RMB'000 人民幣千元	At 31 December 2022 於2022年 12月31日 RMB'000 人民幣千元
<b>Carrying value of secured assets:</b>	<b>擔保資產的賬面值：</b>		
Property, plant and equipment	物業、廠房及設備	96,414	108,174
Trade and bills receivables	貿易應收款項及應收票據	5,500	21,590
		<b>101,914</b>	<b>129,764</b>

### 14 銀行及其他貸款 (續)

(c) 本集團的若干銀行及其他貸款由本集團的以下資產作擔保：

### 15 TRADE AND BILLS PAYABLES

Trade payables  
Bills payables

貿易應付款項  
應付票據

		At 30 June 2023 於2023年 6月30日 RMB'000 人民幣千元	At 31 December 2022 於2022年 12月31日 RMB'000 人民幣千元
Trade payables	貿易應付款項	87,890	47,074
Bills payables	應付票據	14,632	50,731
		<b>102,522</b>	<b>97,805</b>

### 15 貿易應付款項及應付票據

# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 15 TRADE AND BILLS PAYABLES (Continued)

All of the trade and bills payables are expected to be settled within one year or are repayable on demand.

At the end of reporting period, the ageing analysis of trade and bills payables, based on the invoice date, is as follows:

### 15 貿易應付款項及應付票據 (續)

所有貿易應付款項及應付票據預計於一年內結算或按要求償還。

於報告期末基於發票日期的貿易應付款項及應付票據的賬齡分析如下：

		<b>At 30 June 2023 於2023年 6月30日 RMB'000 人民幣千元</b>	<b>At 31 December 2022 於2022年 12月31日 RMB'000 人民幣千元</b>
Less than 3 months	3個月以內	<b>63,497</b>	54,144
3 to 6 months	3個月至6個月	<b>24,576</b>	35,848
6 to 12 months	6個月至12個月	<b>8,824</b>	3,025
Over 1 year	1年以上	<b>5,625</b>	4,788
		<b>102,522</b>	97,805

# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 16 ACCRUED EXPENSES AND OTHER PAYABLES 16 應計開支及其他應付款項

		At 30 June 2023 於2023年 6月30日 RMB'000 人民幣千元	At 31 December 2022 於2022年 12月31日 RMB'000 人民幣千元
Payables for staff related costs	員工有關成本應付款項	3,668	2,634
Payables for acquisitions of property, plant and equipment	購置物業、廠房及設備 應付款項	22,519	26,755
Payables for other taxes	其他稅項應付款項	9,685	6,940
Deposits	押金	420	1,140
Others	其他	6,690	5,821
		<b>42,982</b>	43,290

All of the accrued expenses and other payables are expected to be settled within one year or are repayable on demand.

所有應計開支及其他應付款項預計於一年內結算或按要求償還。

### 17 CAPITAL, RESERVES AND DIVIDENDS

(a) Dividends payable to equity shareholders of the Company attributable to the previous financial year, approved and payable during the interim period

### 17 資本、儲備及股息

(a) 於中期期間批准並應付的歸屬於上一財政年度之應付本公司權益股東的股息

		Six months ended 30 June 截至6月30日止六個月	
		2023 RMB'000 人民幣千元	2022 RMB'000 人民幣千元
Final dividend in respect of the previous financial year, approved and payable during the following interim period, of HK\$Nil per ordinary share (six months ended 30 June 2022 : HK\$ Nil cents per ordinary share)	於隨後中期期間批准並應付的上一財政年度末期股息每股普通股零港仙(截至2022年6月30日止六個月：每股普通股0港仙)	-	-

# Notes to the Unaudited Interim Financial Report

## 未經審核中期財務報告附註

(Expressed in RMB unless otherwise indicated) (除另有註明者外，均以人民幣列示)

### 17 CAPITAL, RESERVES AND DIVIDENDS

(Continued)

#### (b) Capital management

The Group's primary objectives when managing capital are to safeguard the Group's ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

The Group actively and regularly reviews and manages its capital structure to maintain a balance between the higher shareholder returns that might be possible with higher levels of borrowings and the advantages and security afforded by a sound capital position, and makes adjustments to the capital structure in light of changes in economic conditions.

Neither the Company nor any of its subsidiaries are subject to any externally imposed capital requirements.

### 18 COMMITMENTS

Capital commitments outstanding at 30 June 2023 not provided for in the interim financial report:

Commitments in respect of purchase of property, plant and equipment	有關購置物業、廠房及設備的承擔
– Contracted for	– 已訂約

### 17 資本、儲備及股息 (續)

#### (b) 資本管理

本集團管理資本之主要目的是保障本集團能夠根據持續經營基準經營，從而持續為股東帶來回報，並惠及其他利益相關者以及維持最佳資本架構以降低資本成本。

本集團主動定期審閱及管理其資本架構，以便在較高股東回報情況下可能伴隨之較高借貸水準與穩健的資本狀況帶來的優勢及安全之間取得平衡，並依照經濟狀況的變化對資本架構作出調整。

本公司或其任何附屬公司概無受限於外界施加的資本規定。

### 18 承擔

於2023年6月30日在中期財務報告尚未撥備的未償付資本承擔如下：

		At 30 June 2023 於2023年 6月30日 RMB'000 人民幣千元	At 31 December 2022 於2022年 12月31日 RMB'000 人民幣千元
Commitments in respect of purchase of property, plant and equipment			
– Contracted for	有關購置物業、廠房及設備的承擔	11,242	9,969





**CHINA TIANRUI AUTOMOTIVE INTERIORS CO., LTD**  
中國天瑞汽車內飾件有限公司