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吉林省輝南長龍生化藥業股份有限公司

**Jilin Province Huinan Changlong Bio-pharmacy Company Limited**

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 8049)**

## **AMENDMENTS TO THE TERMS OF THE TRANSACTION FOR DISCLOSEABLE TRANSACTIONS IN RELATION TO PROVISION OF FINANCIAL ASSISTANCE AND LOANS**

Reference is made to the announcements of Jilin Province Huinan Changlong Bio-pharmacy Company Limited (the “**Company**”) dated 19 September 2021, 15 October 2021, 20 October 2022 and 9 December 2022 (the “**Announcements**”) in relation to the entering into of the Loan Agreement between the Company and Jilin Province Chunjia Real Estate Development Co., Ltd. (吉林省春佳房地產開發有限公司), pursuant to which the Company has agreed to provide a secured loan in the principal amount of RMB60,000,000 for Jilin Province Chunjia Real Estate Development Co., Ltd.. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

After further discussion between the parties to the Agreement, both parties entered into a loan extension agreement on 26 September 2023 to revise the terms of the transaction as follows:

1. Jilin Province Chunjia Real Estate Development Co., Ltd. shall pledge 113 properties including No.104, 204 shops of Block 1 and other outlets of the “Chunjia • Park No.1” (春佳 • 公園壹號) project developed by it to secure this loan.
2. the final repayment date of the loan in the amount of Renminbi 60 million (RMB60,000,000.00) will be extended to 17 August 2024, with an interest rate of 4% per annum and a 40% increase in the interest rate for payment arrears.

During the period from the expiry of the Loan Agreement on 17 August 2023 to the entering into of the Extension Agreement on 26 September 2023, the Company carried out onsite investigations of financial condition of Chunjia Real Estate and conducted site visits to the secured real estates under the Loan Agreement and negotiations on terms of the Extension Agreement. The terms of the Extension Agreement were also determined by the Company and Chunjia Real Estate after taking into account the financial and business conditions of Chunjia Real Estate, business plan of Chunjia Real Estate for the coming year and repayment ability of Chunjia Real Estate.

The Company entered into the Extension Agreement with a view to generate additional interest income from its surplus cash during the extended period. The directors of the Company (the “**Directors**”) considered that the extension of the Loan Agreement will not have any material adverse impact on the Company’s cash flow and its business operations. In view of the above, the Directors considered that the terms of the Extension Agreement are fair and reasonable and in the interest of its shareholders as a whole.

The board of directors is of the opinion that such amendments to the Agreement will not have any material adverse effect on the current business operations and prospect of the Company and the interests of shareholders as a whole.

By order of the Board  
**Jilin Province Huinan Changlong Bio-pharmacy Company Limited**  
**Zhang Hong**  
*Chairman*

Tonghua, Jilin Province, the PRC  
26 September 2023

*As at the date of this announcement, the Board comprises six executive Directors, being Zhang Hong, Zhang Xiao Guang, Zhao Bao Gang, Wu Guo Wen, Zhang Yi and Xu Xiang Fu and three independent non-executive Directors, being Gao Qi Pin, Bai Jun Gui and Tian Jie.*

*This announcement, for which the Directors of Jilin Province Huinan Changlong Bio-pharmacy Company Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to Jilin Province Huinan Changlong Bio-pharmacy Company Limited. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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