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**百信集团**  
PASHUN GROUP

**Pa Shun International Holdings Limited**  
**百信國際控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 574)**

**NOTICE OF SCHEME MEETING  
AND  
CONTINUED SUSPENSION OF TRADING**

References are made to the announcements of Pa Shun International Holdings Limited (the “**Company**”) dated 11 August 2023, 8 September 2023 and 15 September 2023 in relation to, inter alia, the Scheme of Arrangement (the “**Announcements**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcements.

## **SCHEME MEETING**

Pursuant to an order of the High Court of Hong Kong (the “**Court**”) dated 6 September 2023 (the “**Order**”), the High Court has directed that the Scheme Meeting be convened for the purpose of considering and, if thought fit, approving (with or without or without modification or condition approved and imposed by the Court) the Scheme of Arrangement proposed to be made between the Company and the Scheme Creditors pursuant to sections 670, 671, 673 and 674 of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong).

The Scheme Meeting will be held at 5/F, United Centre, 95 Queensway, Admiralty, Hong Kong on 18 October 2023 at 3:00 p.m.

Notice of the Scheme Meeting is set out in Annex to this announcement.

## **SCHEME CREDITORS FORM**

The Scheme and the explanatory documents, together with the form of proxy and a notice of claim for voting purpose can be obtained by any Scheme Creditor between the hours of 10:00 a.m. and 4:00 p.m. on weekdays (excluding public holidays in Hong Kong) up to the business day prior to the day appointed for the Scheme Meeting from the Company’s information agent at Suite 2501–03, Tesbury Centre, 28 Queen’s Road East, Admiralty, Hong Kong. The aforesaid documents may also be downloaded from the website of the Company (<https://www.irasia.com/listco/hk/pashun/>).

## **REQUEST FOR INFORMATION**

Documents and announcements relating to the Scheme of Arrangement can be found on the transaction website at <https://www.projects-aogb.com/pashun>.

The information agent can be contacted using the below details:

AOGB Professional Consultancy Services Company Limited

Website: <https://www.aogb.com/>

Email: [info@aogb.com](mailto:info@aogb.com)

Attention: Pa Shun Debt Services Team

Any requests for information can be directed to the information agent using the details above.

## CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:18 p.m. on 12 May 2022 and will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and other securities of the Company.

On behalf of the Board  
**Pa Shun International Holdings Limited**  
**Professor Xiao Kai**  
*Chairman and Executive Director*

Hong Kong, 25 September 2023

*As at the date of this announcement, the executive Directors are Professor Xiao Kai, Mr. Yuan Hongbing, Mr. Feng Junzheng and Mr. Shen Shun; the non-executive Directors are Mr. Zhang Tong and Mr. Chen Yunwei; and the independent non-executive Directors are Mr. Cao Lei, Ms. Li Yan and Mr. Khor Khie Liem Alex.*

*All Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

IN THE HIGH COURT OF THE  
HONG KONG SPECIAL ADMINISTRATIVE REGION  
COURT OF FIRST INSTANCE  
MISCELLANEOUS PROCEEDINGS NO. HCMP 1140 OF 2023

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IN THE MATTER OF  
PA SHUN INTERNATIONAL HOLDINGS LIMITED  
(百信國際控股有限公司)

and

IN THE MATTER OF  
SECTIONS 670, 671, 673 AND 674 OF THE COMPANIES ORDINANCE  
(CAP. 622 OF THE LAWS OF THE HONG KONG  
SPECIAL ADMINISTRATIVE REGION)

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NOTICE OF SCHEME MEETING

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Unless otherwise specified, terms used in this Notice have the same meanings as in the Explanatory Statement and the Scheme relating to the proposed scheme of arrangement between Pa Shun International Holdings Limited (the “**Company**”) and the Creditors under section 670 of the Companies Ordinance (Cap. 622).

NOTICE IS HEREBY GIVEN that, by an Order dated 6 September 2023 (the “**Court Order**”) made by the High Court of the Hong Kong Special Administrative Region (“**Court**”) in the above matter, the Court has directed that a Scheme Meeting (the “**Scheme Meeting**”) be convened of the Creditors of the Company for the purpose of considering and, if thought fit, approving (with or without modification or condition approved and imposed by the Court) the Scheme proposed to be made between the Company and the Creditors pursuant to sections 670, 671, 673 and 674 of the Companies Ordinance (Cap. 622).

The Scheme Meeting will be held at 5/F, United Centre, 95 Queensway, Admiralty, Hong Kong on 18 October 2023 at 3:00 p.m., with any adjournment as may be appropriate. All Creditors are entitled (but not obligated) to attend the Scheme Meeting at such place and time either in person (or, if a corporation, by a duly authorised representative) or by virtual meeting or proxy.

By the Court Order, the Court has appointed Mr. Yuan Hongbin, being an executive director of the Company, to act as chairman of the Scheme Meeting and to report the result thereof to the Court.

A copy of the Scheme and a copy of the Explanatory Statement required to be furnished pursuant to section 671 of the Companies Ordinance (Cap. 622) are incorporated in the Document of which this Notice forms part. The Document together with the Form of Proxy and a Notice of Claim for Voting Purpose, in English and in Chinese, have been sent to the last known addresses and/or the valid email addresses of the Creditors in the books and records of the Company.

The Document together with the Form of Proxy and a Notice of Claim for Voting Purpose, in English or in Chinese, can also be obtained free of charge by any Creditor between the hours of 10:00 a.m. and 4:00 p.m. on weekdays (excluding public holidays in Hong Kong) up to the business day prior to the day appointed for the Scheme Meeting from the Company's information agent at Suite 2501-03, Tesbury Centre, 28 Queen's Road East, Admiralty, Hong Kong. The aforesaid documents may also be downloaded from the website of the Company (<https://www.irasia.com/listco/hk/pashun/>).

Creditors who intend to attend and vote at the Scheme Meeting must sign and return the Notice of Claim for Voting Purpose to Suite 2501-03, Tesbury Centre, 28 Queen's Road East, Admiralty, Hong Kong, no later than 4:00 p.m. (Hong Kong time) on 6 October 2023 (i.e. twelve (12) days before the date of the Scheme Meeting).

The Creditors may vote in person at the Scheme Meeting or they may appoint another person, whether a Creditor or not, as their proxy to attend and vote in their stead. A corporate Creditor may also appoint a representative to attend and vote at the Scheme Meeting. A Form of Proxy is included in Appendix 4 of the Document and can be obtained at Suite 2501-03, Tesbury Centre, 28 Queen's Road East, Admiralty, Hong Kong during usual business hours as stated above. The Form of Proxy must be delivered to Suite 2501-03, Tesbury Centre, 28 Queen's Road East, Admiralty, Hong Kong, no later than 3:00 p.m. (Hong Kong time) on 16 October 2023 (i.e. 48 hours before time appointed for the Scheme Meeting).

Completion and return of the Form of Proxy by a Creditor will not preclude the Creditor from attending and voting in person at the Scheme Meeting, but in such event the Form of Proxy will be deemed to have been revoked.

The Scheme will be subject to subsequent approval and sanction of the Court and to the fulfilment of the conditions set out in Clause 3 of the Scheme.

Dated 22 September 2023

Mr. Yuan Hongbin, Chairman of the Scheme Meeting