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Shunten International (Holdings) Limited

順騰國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 932)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF DEPUTY CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Shunten International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the appointment of non-executive director and appointment of deputy chief executive officer with effect from 25 September 2023 as follows:

- i) Ms. So Tsz Kwan, the alternate director of Mr. Cheung Siu Fai, the chairman of Board (the “**Chairman**”) and executive Director of the Company, has been appointed as non-executive director of the Company; and
- ii) Mr. Yeung Wai Lok Raymond has been appointed as the deputy chief executive officer of the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. So Tsz Kwan (“**Ms. So**”), the alternate director of Mr. Cheung Siu Fai, the Chairman and executive Director of the Company, has been appointed as the non-executive director of the Company with effect from 25 September 2023.

Ms. So, aged 41, has 19 years of experience in audit and investment management. Since 2018, Ms. So has been serving as a vice president at Ruima Hong Kong Limited, a company controlled by Ms. Leung Lisa, a substantial shareholder of the Company, which provides research and consultancy services on customized structured financing and

corporate solutions. From 2011 to 2018, Ms. So worked as a manager, who was responsible for project management of the water sector at NWS Infrastructure Management (HK) Limited, a subsidiary of NWS Holdings Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 659). She had also previously worked at Grant Thornton and PricewaterhouseCoopers for over 6 years. Ms. So graduated from the Hong Kong Baptist University with a Bachelor’s Degree in Business Administration (Accounting) in 2004 and has been a member of the Hong Kong Institute of Certified Public Accountants since 2010. Ms. So was an independent non-executive director of the Company during the period from 24 January 2022 to 23 June 2022 and alternate director of Mr. Cheung Siu Fai, Chairman and executive Director, for the period from 14 September 2023 to 14 October 2023. She was also an independent non-executive director of MIE Holdings Corporation (a company listed on the Main Board of the Stock Exchange) (stock code: 1555) during the period from 31 August 2021 to 4 April 2022.

As at the date of this announcement and save as disclosed above, Ms. So does not (i) have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company; (ii) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”); and (iii) hold any directorship in other listed public companies in the three years preceding the date of this announcement or any position in the Company or other members of the Group.

Ms. So has entered into a service contract with the Company for a term of three years with effect from her date of appointment as the non-executive director, with the provision that either the Company or Ms. So may terminate such service contract at any time by giving at least three months’ notice in writing. Ms. So is entitled to a remuneration package comprising a fixed director’s remuneration of HK\$240,000 per annum, with bonus payable at the discretion of the Board and is eligible for participating in the share option scheme of the Company. The remuneration package of Ms. So was determined by reference to her duties and responsibilities, experience, performance and market conditions. The director’s remuneration for Ms. So has been approved by the Board and the remuneration committee of the Company (the “**Remuneration Committee**”) and will be reviewed by the Board and the Remuneration Committee on an annual basis. In accordance with the Company’s articles of association, Ms. So’s appointment as the non-executive Director is subject to retirement by rotation and eligible for re-election at the Company’s annual general meetings.

Saved as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Ms. So’s appointment and there is no other information to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

APPOINTMENT OF DEPUTY CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Yeung Wai Lok Raymond (“**Mr. Yeung**”) has been appointed as the deputy chief executive officer of the Company with effect from 25 September 2023.

Mr. Yeung, aged 55, has extensive managing experience in food and beverage business. Prior to joining the Group, Mr. Yeung has worked as a general restaurant manager of a private club managed by a renowned property developer in Hong Kong from 1995 to 2017. Thereafter, Mr. Yeung joined another private club as club manager, which is currently operated by Darcy & Liz Limited and he has worked as a general manager of such company since 2020. Darcy & Liz Limited is a company controlled by Ms. Leung Lisa, a substantial shareholder of the Company. Mr. Yeung is a cousin of Ms. Leung Lisa. Save as the aforesaid, Mr. Yeung does not have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Yeung does not (i) have any interest in the shares of the Company within the meaning of Part XV of the SFO; and (ii) hold any directorship in other listed public companies in the three years preceding the date of this announcement or any position in the Company or other members of the Group.

Mr. Yeung has entered into an employment contract as deputy chief executive officer with the Company (the “**Employment Contract**”). Mr. Yeung is not appointed for a specific term and his term of employment is subject to termination by either the Company or Mr. Yeung in accordance with the terms and conditions of the Employment Contract. Pursuant to the Employment Contract, with effect from 25 September 2023, Mr. Yeung will be entitled to (1) a salary of HK\$1,440,000 per annum; (2) (if and only if so determined by the Board) a year-end bonus of an amount being payable in cash, shares or otherwise, to be determined by the Board and decided by a resolution on which a majority in number of the members of the Board; and (3) participate in the Company’s share option scheme which may be adopted from time to time, which are determined by the Board with reference to his responsibilities and prevailing market practices, subject to annual review by the Board and the recommendation of the Remuneration Committee.

Saved as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Yeung’s appointment and there is no other information to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Ms. So and Mr. Yeung.

By order of the Board
Shunten International (Holdings) Limited
CHEUNG Siu Fai
Chairman and Executive Director

Hong Kong, 25 September 2023

As at the date of this announcement, the executive Directors are Mr. CHEUNG Siu Fai (Ms. SO Tsz Kwan as his alternate) and Mr. LAM Wai Tong; the non-executive Director is Ms. SO Tsz Kwan; and the independent non-executive Directors are Mr. LEUNG Winson Kwan Yau, Mr. LIU Ying Shun and Ms. DONG Jian Mei.