

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.alco.com.hk>

(Stock Code: 328)

INSIDE INFORMATION – UPDATE ON THE WINDING UP PETITIONS

This announcement is issued by Alco Holdings Limited (the “**Company**”) pursuant to Rules 13.09 and 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Winding up petition against Nexstgo Company Limited (“Nexstgo”)

Reference is made to the announcement of the Company dated 24 August 2023 in relation to the winding up petition filed by Fortune Fountains (Asia) Limited (富泉商貿有限公司) against Nexstgo, an indirect wholly owned subsidiary of the Company.

The Company has engaged legal counsel to represent Nexstgo and is currently involved in negotiations to establish an appropriate settlement plan.

Winding up petition against the Company

Reference is made to the announcement of the Company dated 31 August 2023 in relation to the winding up petition filed by Shanghai Commercial Bank Limited against the Company.

The Company is presently in consultation with its legal advisors to discuss the application for a validation order. The Company will proceed with the application for a validation order if advised to do so by its legal advisors.

Further announcement(s) will be made as and when appropriate.

By Order of the Board
Alco Holdings Limited
LEI KAM CHAO
Chairman

Hong Kong, 22 September 2023

As at the date of this announcement, the executive directors of the Company are Mr. LEI Kam Chao and Mr. HO Chak Yu. Independent non-executive directors of the Company are Mr. CHU Hoi Kan, Mr. LAM Chi Wing and Mr. TANG Sher Kin.