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北京京客隆商業集團股份有限公司
BEIJING JINGKELONG COMPANY LIMITED*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 814)

**RESIGNATION OF EXECUTIVE DIRECTOR
AND
PROPOSED APPOINTMENT OF AN EXECUTIVE DIRECTOR**

The Board (the “**Board**”) of Directors (the “**Directors**”) of Beijing Jingkelong Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), hereby announces the following changes:

- (i) Ms. Li Chunyan (“**Ms. Li**”), an executive Director, has tendered her resignation as an executive Director with effect from the conclusion of the second extraordinary general meeting of the Company of the year 2023 which is expected to be held in or around October 2023 (the “**Second Extraordinary General Meeting of 2023**”); and
- (ii) After considering the recommendation of the nomination committee of the Company (the “**Nomination Committee**”), the Board has proposed to appoint Mr. Zhang Hongbo (“**Mr. Zhang**”) as an executive Director subject to the approval of the shareholders of the Company (the “**Shareholders**”) at the Second Extraordinary General Meeting of 2023, for the term from the conclusion of the Second Extraordinary General Meeting of 2023 until the conclusion of the annual general meeting of the Company for the year ending 31 December 2024 (the “**2024 Annual General Meeting**”).

Resignation of Executive Director

Due to her new work arrangement, Ms. Li has tendered her resignation as an executive Director with effect from the conclusion of the Second Extraordinary General Meeting of 2023.

Ms. Li confirmed that she has no disagreement with the Board, and there is no other matter regarding her resignation as an executive Director that needs to be brought to the attention of the Shareholders.

The Board would like to express its heartfelt gratitude to Ms. Li for her valuable contributions and services to the Group during her tenure as an executive Director.

Proposed Appointment of an Executive Director

After considering the recommendation of the Nomination Committee, the Board has proposed to appoint Mr. Zhang as an executive Director subject to the Shareholders' approval at the Second Extraordinary General Meeting of 2023, for the term from the conclusion of the Second Extraordinary General Meeting of 2023 until the conclusion of the 2024 Annual General Meeting. The biographical details of Mr. Zhang are set out below.

Mr. Zhang Hongbo (張紅波), aged 52, is an assistant general manager of the Company, the director, chairman of the board of directors and the legal representative of Beijing Jingkelong (Langfang) Company Limited (a wholly-owned subsidiary of the Company). Mr. Zhang obtained a bachelor's degree from China University of Geosciences. From November 1992 to October 1997, Mr. Zhang was the deputy manager of executive office of the Silk Import & Export Group Company of Hubei Province* (湖北省絲綢進出口集團公司). From October 1997 to March 2003, he served as the manager of the information department of Shenzhen China Resources Supermarket Company Limited* (深圳華潤超級市場有限公司). From March 2003 to March 2006, he was the chief information officer and the manager of the information center of the Company. From June 2006 to August 2015, he was the assistant to the manager and the chief information officer of the Company. Since August 2015, he has been the assistant general manager of the Company.

Subject to the approval of the Shareholders at the Second Extraordinary General Meeting

of 2023, the Company will enter into a service contract with Mr. Zhang, for the term from the conclusion of the Second Extraordinary General Meeting of 2023 until the conclusion of the 2024 Annual General Meeting. Pursuant to the service contract to be entered with Mr. Zhang, Mr. Zhang will not receive any emoluments for serving as an executive Director but is entitled to remuneration based on his executive duties and responsibilities (other than being a Director) in the Company. Mr. Zhang is entitled to a fixed annual basic salary and a performance based bonus (subject to adjustment which shall be determined with reference to the Company's annual financial results) in the total amount of RMB560,000.

As at the date of this announcement, Mr. Zhang holds 100,000 domestic shares of the Company, representing approximately 0.02% of the total issued shares of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Zhang:

- (i) does not hold any other position with the Company or other members of the Group;
- (ii) has not held any other directorship in any public company with securities listed on any securities market in Hong Kong or overseas during the three years prior to the date of this announcement;
- (iii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined respectively in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; and
- (iv) is not interested or deemed to be interested, nor has short positions, in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there is no other matter in relation to the aforesaid appointment of Mr. Zhang that needs to be brought to the attention of the Shareholders, and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules.

A notice convening the Second Extraordinary General Meeting of 2023 will be

despatched to the Shareholders in due course pursuant to the Listing Rules.

By Order of the Board
Beijing Jingkelong Company Limited*
Zhang Liwei
Chairman

Beijing, PRC
22 September 2023

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Liwei, Ms. Wang Hong, Ms. Li Chunyan and Mr. Li Shenlin; the non-executive directors are Mr. Li Jianwen and Ms. Zhang Yan and the independent non-executive directors are Mr. Wang Liping, Mr. Chen Liping and Mr. Kot Man Tat.

** For identification purposes only*