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## **CROSSTEC Group Holdings Limited** **易緯集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3893)**

### **PROFIT WARNING**

This announcement is made by CROSSTEC Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available and the preliminary review on the Group’s unaudited consolidated management accounts for the year ended 30 June 2023 (the “**Year**”), the Group is expected to record a consolidated net loss ranging from approximately HK\$50.7 million to HK\$56.1 million for the Year as compared with that of approximately HK\$21.9 million for the year ended 30 June 2022.

The Board considers that the increase in the consolidated net loss of the Group for the Year is mainly attributable to the following reasons:

1. the change from gross profit to gross loss due to the increase in project cost of certain large interior solutions projects as a result of the unexpected delay of the relevant projects under the COVID-19 pandemic;
2. the increase in finance cost due to the increase in the borrowings during the year ended 30 June 2023; and
3. the recognition of impairment loss on certain property, plant and equipment of the Group of approximately HK\$8.7 million due to the deteriorated economic environment and uncertain outlook of the Group’s business.

The information contained in this announcement is only based on the preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the Year which have not been audited by the Company's auditor nor reviewed by the Company's audit committee, and may be subject to adjustments. Details of the Group's financial information and performance will be disclosed in the Group's annual results announcement for the Year which is expected to be released by the end of September 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**CROSSTEC Group Holdings Limited**  
**Wang Rong**  
*Executive Director*

Hong Kong, 21 September 2023

*As at the date of this announcement, the Board comprises Mr. Wang Rong and Mr. Zhu Shengmao as executive Directors; Mr. Tsang Ho Yin as non-executive Director; Ms. Lee Kwai Sheung, Mr. Tse Kwok Hing Henry and Mr. Ma Jian as independent non-executive Directors.*