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中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 966)

VOLUNTARY ANNOUNCEMENT POTENTIAL CAPITAL INCREASE OF TPP

This announcement is made by China Taiping Insurance Holdings Company Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) announces that the Company is considering a potential capital increase of Taiping Pension Company Limited (“**TPP**”), its indirect wholly-owned subsidiary, by issuance(s) of shares to external investor(s) (the “**Potential Sale**”). A public tender will be conducted through a qualified asset exchange organisation (the “**Public Tender**”) for 10% of the shares in TPP as enlarged by the issuance(s) in accordance with the applicable law and regulations of the PRC and the Public Tender will be made on 22 September 2023 for not less than 40 working days.

The targeted amount of gross proceeds to be raised from the Potential Sale under the Public Tender is approximately RMB1.075 billion, which is determined with reference to the appraised value of TPP as of 31 December 2022. Such targeted amount of gross proceeds is subject to the final bid price to be offered by the successful bidder and the consideration shall be payable in accordance with the terms and conditions of the definitive agreement(s) between the parties. For further details on the Public Tender, please refer to the website of the Shanghai United Asset Equity Exchange Co., Ltd. at www.suaee.com.

The Board would like to emphasise that no binding agreement with respect to the Potential Sale has been entered into by the Company as at the date of this announcement and there is no assurance that any definitive agreement(s) will be entered into or any transaction(s) will materialise. The Company will make further announcement(s) in compliance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited as and when required.

As the Potential Sale may or may not proceed, shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board of
China Taiping Insurance Holdings Company Limited
ZHANG Ruohan
Company Secretary

Hong Kong, 21 September 2023

As at the date of this announcement, the Board comprises 10 directors, of which Mr. WANG Sidong, Mr. YIN Zhaojun and Mr. LI Kedong are executive directors, Mr. GUO Zhaoxu, Mr. HU Xingguo and Ms. ZHANG Cui are non-executive directors, and Mr. ZHU Dajian, Mr. WU Ting Yuk Anthony, Mr. XIE Zhichun and Mrs. LAW FAN Chiu Fun Fanny are independent non-executive directors.