

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# K Group

## K GROUP HOLDINGS LIMITED

### 千盛集團控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8475)**

## GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the GEM of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of K Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that a total of 2,112,000 share options (the “**Options**” and each an “**Option**”) were granted by the Company to eligible participants of the Group (the “**Grantees**”) under the share option scheme adopted by the Company on 23 July 2018, subject to acceptance by the Grantees. The following are the details of the Options granted:

Date of grant:	20 September 2023 (the “ <b>Date of Grant</b> ”)
Exercise price of the Options granted:	HK\$0.320 to subscribe for one ordinary share of the Company (the “ <b>Share</b> ”), which is the highest of: <ul style="list-style-type: none"><li>(i) The closing price of HK\$0.320 per Share as quoted on the Stock Exchange on the Date of Grant;</li><li>(ii) The average closing price of HK\$0.306 per Share as quoted on the Stock Exchange for the five business days immediately preceding the Date of Grant; and</li><li>(iii) The nominal value of HK\$0.1 each of the Share.</li></ul>
Number of Options granted:	2,112,000 Options (each Option shall entitle the holder of the Option to subscribe for one Share)

Validity period of the Options: The Options shall be valid for 5 years commencing from the Date of Grant

Vesting schedule: 100% of the Options will be vested on, and exercisable from the Date of Grant

The Board and the remuneration committee of the Board are of the view that a vesting period shorter than 12 months or no vesting period, as the case may be, is appropriate considering that the grants of the Share Options serve as a recognition of the Grantees' past contribution to the Group and as an incentive to the Grantees to continuous contribution to the development of the Group.

All the Grantees are either Directors or employees of the Group. Among the Options granted, 1,056,000 Options were granted to the following Directors, and 1,056,000 Options were granted to certain employees of the Group, details of which are as follows:

<b>Name of Grantees</b>	<b>Position and relationship with the Company</b>	<b>Number of Options granted</b>
Mr. Zhou Junqi	Executive Director and Chairman of the Board	528,000
Ms. Wong Pui Kei Peggy	Executive Director	528,000
Options granted to the employees of the Group		1,056,000
	<b>Total</b>	<b>2,112,000</b>

The Company believes that the grant of options to the Directors and employees provides motivations for them to continue to create value for the Company without affecting the operating cost of the Company. The number of Options granted to them is determined with reference to the market conditions and the potential benefits and/or income they may bring to the Group with the work they are involved in.

The grant of Options to the above directors has been approved by the independent non-executive Directors of the Company as required under Rule 23.04(1) of the GEM Listing Rules.

Save as disclosed above, none of the Grantees of the Options is a Director, chief executive nor substantial shareholder of the Company or an associate (as defined in the GEM Listing Rules) of any of them.

Subsequent to the grant of the Share Options as disclosed in this announcement, the number of Shares available for future grant(s) under the scheme mandate limit is 1,888,000 Shares.

By Order of the Board  
**K Group Holdings Limited**  
**Zhou Junqi**  
*Chairman and Executive Director*

Hong Kong, 20 September 2023

*As at the date of this announcement, the executive Directors are Mr. Zhou Junqi (Chairman), Mr. Chiang Ming Chun, Ms. Wong Pui Kei Peggy, Mr. Yeap Wei Han, Melvyn and Mr. Li Junjian; and the independent non-executive Directors are Mr. Chau Wing Nam, Mr. Lee Ming Yeung, Michael and Mr. Lei Xiongpeng.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Latest Listed Company Information page of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for a minimum period of seven days from the date of its publication and on the Company's website at [www.kgroup.com.hk](http://www.kgroup.com.hk).*