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INTRON TECHNOLOGY HOLDINGS LIMITED

英恒科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1760)

GRANT OF SHARE OPTIONS

This announcement is made by Intron Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on 20 September 2023 (the “**Date of Grant**”), the Company granted share options (the “**Share Options**”) to 233 employees of the Group (the “**Grantees**”) to subscribe for a total of 17,720,000 ordinary shares of HK\$0.01 each in the capital of the Company (the “**Shares**”), subject to acceptance by the Grantees in accordance with the terms and conditions of the share option scheme adopted by the Company on 22 June 2018 (the “**Share Option Scheme**”).

The details of the Share Options granted are set out below:

Date of Grant	:	20 September 2023
Number of Share Options granted	:	A total of 17,720,000 Share Options (each Share Option shall entitle its holder to subscribe for one Share)
Number of underlying Shares to be issued upon exercise of all Share Options granted	:	17,720,000 new Shares
Closing price of the Shares on the Date of Grant	:	HK\$3.230

Exercise price of the Share Options : HK\$3.364 per Share, representing the highest of: (i) the closing price of HK\$3.230 per Share as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; (ii) the average closing price of approximately HK\$3.364 per Share as stated in the Stock Exchange's daily quotations sheets for the five trading days (both dates inclusive) immediately preceding the Date of Grant; and (iii) the nominal value of the Share (being HK\$0.01 per Share)

Validity period of the Share Options : From Date of Grant and expiring on 30 September 2030, both dates inclusive

Exercise period of the Share Options : The Share Options granted shall be exercisable during the relevant period set out below subject to a vesting scale in four tranches of 25%:

- (i) The first 25% of the Share Options shall be exercisable from 1 October 2024 to 30 September 2030;
- (ii) The second 25% of the Share Options shall be exercisable from 1 October 2025 to 30 September 2030;
- (iii) The third 25% of the Share Options shall be exercisable from 1 October 2026 to 30 September 2030; and
- (iv) The remaining 25% of the Share Options shall be exercisable from 1 October 2027 to 30 September 2030.

The vesting periods of the Share Options are from the Date of Grant until commencement of the exercise periods of the respective tranches as set out above.

Performance target : There is no performance target attached to the Share Options.

Having considered that (a) the value of Share Options is linked to future share price driven by performance of the Company, the Grantees are motivated to optimize their contributions towards the growth and success of the Company; (b) the exercise period of the Share Options can safeguard the interest of the Company as it allows the Company to retain the Grantee to make contributions to the Company, and having assessed (c) the work performance and potential contributions of the Grantees; and (d) salaries paid by industry peers, the remuneration committee of the Company ("**Remuneration Committee**") considered that the grant of Share Options without any performance target are market competitive and align with the purpose of the Share Option Scheme.

- Clawback mechanism : The Share Options granted were subject to the clawback mechanism as set out in the terms of the Share Option Scheme, including but not limited to the lapse of Share Options upon the cessation of employment of the Grantees.
- Financial assistance : There is no arrangement for the Group to provide any financial assistance to any of the Grantees to facilitate the purchase of Shares under the Share Option Scheme.

The Grantees are employees of the Group. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, as of the date of this announcement, none of the Grantees is (i) a director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them; (ii) a participant with Share Options granted and to be granted exceeding the 1% individual limit under the Listing Rules; or (iii) a related entity participant or a service provider (as defined under the Listing Rules) of the Company.

The grant of Share Options is not subject to approval by the Shareholders.

NUMBER OF SHARES AVAILABLE FOR FUTURE GRANT

After the above grant of Share Options, a total of 12,667,650 Shares will be available for future grant under the scheme mandate limit of the Share Option Scheme.

By order of the Board
INTRON TECHNOLOGY HOLDINGS LIMITED
LUK WING MING
Chairman and executive Director

Hong Kong, 20 September 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Luk Wing Ming, Mr. Chan Cheung Ngai, Mr. Chan Ming and Mr. Ng Ming Chee; and the independent non-executive Directors of the Company are Mr. Jiang Yongwei, Mr. Yu Hong and Mr. Tsui Yung Kwok.