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Shuang Yun Holdings Limited

雙運控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1706)

INSIDE INFORMATION UPDATE ON HEARING OF THE PETITIONS FOR THE WINDING-UP OF THE SUBSIDIARIES

This announcement is made by Shuang Yun Holdings Limited (the “**Company**”) under Rule 13.09 and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

UPDATE ON THE HIGH COURT OF SINGAPORE HEARING

Reference is made to the announcements of the Company dated 14 August 2023 and 24 August 2023 in relation to the petition for the winding-up of the subsidiaries of the Company Double-Trans Pte Ltd and Samco Civil Engineering Pte Ltd filed by the Company. Capitalized terms and expressions used herein shall have the same meaning as those defined in the Announcements, unless otherwise defined herein or the context requires otherwise.

At the hearing in the High Court of Singapore on 8 September 2023 and 15 September 2023, the High Court of Singapore approved the Petitions filed by the Petitioner and ordered the liquidation procedures to be started immediately.

The Company wishes to inform the Shareholders that since the Group has been started liquidation procedures, the Company will be unable to publish the 2023 Interim Results and despatch the further financial reporting to Shareholders.

The trading in the shares of the Company on the Stock Exchange will continue to be suspended.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shuang Yun Holdings Limited
Tan Chai Ling
(alias Chen Zhilong)
Chairman and Executive Director

Hong Kong, 20 September 2023

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Tan Chai Ling (alias Mr. Chen Zhilong), Ms. Alynda Tan Hue Hong and Ms. Chong Sook Fern (alias Ms. Zhang Shufen).