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**PINE**   
**PINE TECHNOLOGY HOLDINGS LIMITED**  
**松景科技控股有限公司\***  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 1079)**

**PROFIT WARNING**

This announcement is made by PINE Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available to the management of the Company and a preliminary review of the latest unaudited consolidated management accounts of the Group, the Group is expected to record a consolidated net loss of not less than HK\$95 million for the year ended 30 June 2023 (“**FY2023**”) as compared to a consolidated net loss of approximately HK\$66 million (restated<sup>#</sup>) for the year ended 30 June 2022. The estimated increase in net loss for FY2023 is primarily due to (i) the decrease in the turnover and gross profit of the Group; and (ii) recognition of impairment loss on goodwill and intangible assets for FY2023.

As the Company is still in the process of finalising its consolidated financial results for FY2023, the information contained in this announcement is solely based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for FY2023 and information currently available to the Board, which have not been reviewed, confirmed or audited by the Company’s auditors or reviewed by the Company’s audit committee as at the date of this announcement, and may be subject to adjustments.

<sup>#</sup> *The restated figure is due to the change of presentation currency for the Group’s consolidated financial statements from United States Dollar to Hong Kong Dollar, as disclosed in the Company’s announcement dated 31 August 2023.*

Shareholders and potential investors of the Company are advised to read the Company's annual results announcement for FY2023 carefully, which is expected to be published on 28 September 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By the order of the Board  
**PINE Technology Holdings Limited**  
**Zhang Sanhuo**  
*Chairman*

Hong Kong, 18 September 2023

*As at the date of this announcement, the executive Director is Mr. Zhang Sanhuo; and the independent non-executive Directors are Mr. So Stephen Hon Cheung, Mr. Zhou Chunsheng and Mr. Tian Hong.*

\* *For identification purpose only*