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SUN HING PRINTING HOLDINGS LIMITED

新興印刷控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1975)

PROFIT WARNING

This announcement is made by Sun Hing Printing Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group’s latest unaudited management accounts for the year ended 30 June 2023, the Group is expected to record a decrease in profit for the year by not less than 30% as compared to the profit recorded by the Group for the year ended 30 June 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Sun Hing Printing Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group’s latest unaudited management accounts for the year ended 30 June 2023 and the information currently available to the Board, the profit is expected to decrease by not less than 30% for the year ended 30 June 2023 as compared with the profit recorded by the Group in last year, which was mainly attributable to factors including:

- (i) A drop in revenue as a result of concern about slowing global economic growth and high inflation all over the world weaken the customers' sentiment, which customers took more conservative approach to reduce spending on printing and promotion products; and
- (ii) An increase in other operating expenses as a result of written-off of property, plant and equipment in the factories located in the People's Republic of China.

The Company is still in the process of finalising the financial results of the Group for the year ended 30 June 2023. The information contained in this announcement is only based on the preliminary review and analysis of the Group's latest unaudited management accounts and the information currently available to the Board, and have not been audited or reviewed by the Company's auditors. The audited annual results announcement of the Group for the year ended 30 June 2023 is expected to be released before end of September 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sun Hing Printing Holdings Limited
Mr. CHAN Peter Tit Sang
Chairman and Executive Director

Hong Kong, 15 September 2023

As at the date of this announcement, the Board comprises Mr. Chan Peter Tit Sang, Mr. Chan Kenneth Chi Kin, Mr. Chan Chi Ming and Mr. Chan Chun Sang Desmond as executive directors; Mr. Ng Sze Yuen Terry, Dr. Chu Po Kuen Louis and Mr. Wong Kam Fai as independent non-executive directors.