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TOP EDUCATION GROUP LTD

澳洲成峰高教集團有限公司

(Registered in New South Wales, Australia with limited liability)

(ACN 098 139 176)

(Stock code: 1752)

POSITIVE PROFIT ALERT

This announcement is made by Top Education Group Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the latest unaudited consolidated management accounts for the year ended 30 June 2023 (the “**Reporting Period**”), the Group expects to record a profit before tax of approximately AUD\$1.8 million for the Reporting Period, representing a turnaround as compared to a loss before tax of approximately AUD\$1.6 million for the corresponding period in 2022. The Board considers that such turnaround is primarily attributable to the ease of COVID-19 pandemic and the lifting of Australian international border restrictions, as well as expansion in choice and flexibility of curriculum and courses, which resulted in an increase in student enrolment and therefore, revenue to the Group.

The Company is still in the process of finalising the annual results of the Group for the Reporting Period. The information contained in this announcement is based on a preliminary assessment of the Group’s financial information currently available. Such information has not been reviewed by the Company’s audit committee or audited by the Company’s auditors, and may be different from the actual annual results of the Group for the Reporting Period. Shareholders and potential investors of the Company should refer to

the Group's annual results announcement for the Reporting Period, which is expected to be published in due course pursuant to the requirements of the Listing Rules, for details of the Group's performance.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Top Education Group Ltd
Min Ying
Company Secretary

Australia, 15 September 2023

As at the date of this announcement, the executive director is Ms. Rongning Xu, the non-executive Directors are Mr. Amen Kwai Ping Lee, Mr. Yi Dai, Mr. Edward Chiang, Ms. Xing Shi Huang and Mr. Qingquan Yang, and the independent non-executive Directors are Mr. Tianye Wang, Professor Steven Schwartz and Mr. Jonathan Richard O'Dea.