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Best Mart 360 Holdings Limited

優品360控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2360)

RESTORATION OF PUBLIC FLOAT

References are made to (i) the announcement jointly issued by China Merchants Hoi Tung Trading Company Limited (the “**Purchaser**”), Sea Wealth Ventures Limited (the “**Offeror**”) and Best Mart 360 Holdings Limited (the “**Company**”) on 4 September 2023 in relation to, among other things, the close of the unconditional mandatory cash offer by Lego Securities Limited for and on behalf of the Offeror to acquire all issued Shares (other than those already owned or agreed to be acquired by the Offeror, the Purchaser and parties acting in concert with any of them) (the “**Closing Announcement**”); and (ii) the announcement of the Company dated 12 September 2023 in respect of, amongst others, the grant of waiver from strict compliance with Rules 8.08(1)(a) and 13.32(1) of the Listing Rules (the “**Grant of Waiver Announcement**”). Unless the context requires otherwise, terms defined in the Closing Announcement and the Grant of Waiver Announcement shall have the same meanings when used herein.

RESTORATION OF PUBLIC FLOAT

The Company was informed that, in order to restore the public float of the Company to the minimum requirement of 25% under Rule 8.08(1)(a) of the Listing Rules, as at the date of this announcement, the Offeror has disposed of a total of 104,000 Shares on the market, representing approximately 0.01% of the entire issued share capital of the Company as at the date of this announcement (the “**Disposal**”). Immediately after completion of the Disposal, the shareholding of the Purchaser, the Offeror and parties acting in concert with any of them in the Company has been reduced from 750,104,000 Shares to 750,000,000 Shares, representing a reduction from approximately 75.01% to 75.00% of the total issued share capital of the Company as at the date of this announcement.

Accordingly, 250,000,000 Shares, representing 25.00% of the total issued share capital of the Company, are held by the public upon completion of the Disposal, and the minimum public float of the Company as required under Rule 8.08(1)(a) of the Listing Rules has been restored.

To the best knowledge, information and belief of the Directors, the table below sets out the shareholding structure of the Company (i) immediately after the close of the Share Offer and immediately before completion of the Disposal; and (ii) immediately upon completion of the Disposal and as at the date of this announcement:

The Offeror, the Purchaser and parties acting in concert with any of them	Immediately after the close of the Share Offer and immediately before completion of the Disposal		Immediately upon completion of the Disposal and as at the date of this announcement	
	No. of Shares	Approximate %	No. of Shares	Approximate %
UEGL (Note 1)	71,500,000	7.15	71,500,000	7.15
UTL (Note 1)	58,500,000	5.85	58,500,000	5.85
the Offeror (Note 2)	104,000	0.01	–	–
SSEL (Note 2)	50,000,000	5.0	50,000,000	5.0
GBGL (Note 2)	80,000,000	8.0	80,000,000	8.0
Aggregate number of Shares held by the Vendors and GBGL Purchaser	260,104,000 490,000,000	26.01 49.0	260,000,000 490,000,000	26.0 49.0
Sub-total	750,104,000	75.01	750,000,000	75.0
Public Shareholders	<u>249,896,000</u>	<u>24.99</u>	<u>250,000,000</u>	<u>25.0</u>
Total	<u>1,000,000,000</u>	<u>100.0</u>	<u>1,000,000,000</u>	<u>100.0</u>

Notes:

- Each of UEGL and UTL is wholly owned by Mr. Lin. Under the SFO, Mr. Lin is deemed to be interested in the same number of Shares held by UEGL and UTL, respectively.
- Each of the Offeror, SSEL and GBGL is wholly owned by Ms. Hui. Under the SFO, Ms. Hui is deemed to be interested in the same number of Shares held by the Offeror, SSEL and GBGL, respectively.

By order of the Board
Best Mart 360 Holdings Limited
Li Guanpeng
Chairman and Executive Director

Hong Kong, 14 September 2023

As at the date of this announcement, the executive Directors are Mr. Li Guanpeng, Ms. Cui Qian, Mr. Lu Rong, Mr. Liu Yunfeng, Mr. Huang Shengchao, Ms. Wang Kanglin, Mr. Lin Tsz Fung and Ms. Hui Ngai Fan; and the independent non-executive Directors are Mr. Sze Irons, Ms. Choy So Yuk, Mr. Lee Ka Lun and Ms. Chan Yuen Sau Kelly.