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## **GREEN ENERGY GROUP LIMITED**

**綠色能源科技集團有限公司\***

*(incorporated in Bermuda with limited liability)*

(Stock Code: 979)

### **PROFIT ALERT**

This announcement is made by Green Energy Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company and the preliminary results of the unaudited consolidated management accounts of the Group for the year ended 30 June 2023, the Group is expected to record a loss attributable to owners of the Company for the year ended 30 June 2023 within the range of approximately HK\$7.0 million to HK\$11.0 million as compared to that for the year ended 30 June 2022 of approximately HK\$27.7 million. The Board considered that the reduction in loss was mainly attributable to (1) the gain of approximately HK\$6.0 million on disposal of subsidiaries of the Group; (2) cost saving of approximately HK\$3.0 million from discontinued operations achieved through streamlining of the business; (3) reduction of approximately HK\$3.0 million in legal and professional fee through stringent cost control measures.

The Company is still in the process of finalizing the consolidated results of the Group for the year ended 30 June 2023. As such, the above information is made on a preliminary basis, based on currently available information, and has not been reviewed by the audit committee and the independent auditor of the Company. This information is subject to adjustments and finalization of financial results for the year ended 30 June 2023. Therefore, the actual results of the Group for the year ended 30 June 2023 may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to details in the announcement of the final results of the Group for the year ended 30 June 2023 which is expected to be released in late September 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Green Energy Group Limited**  
**Lo Kam Wing JP**  
*Chairman*

Hong Kong, 14 September 2023

*As at the date of this announcement, the Company has three executive Directors, namely Mr. Lo Kam Wing JP, Mr. Luo Xian Ping and Mr. Ho Wai Hung, and three independent non-executive Directors, namely Mr. Tam Chun Wa, Mr. Man Kwok Leung and Ms. Jiang Zhihua.*

\* *For identification purpose only*