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China e-Wallet Payment Group Limited 中國錢包支付集團有限公司*

(a company incorporated in Bermuda with limited liability)

(Stock Code: 802)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE 2022 ANNUAL REPORT

Reference is made to the annual report for the year ended 31 December 2022 (the “**2022 Annual Report**”) of China e-Wallet Payment Group Limited (the “**Company**”). Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the 2022 Annual Report.

In addition to the information contained in the 2022 Annual Report, the Company would like to provide the following supplemental information to the Shareholders and potential investors of the Company.

SUPPLEMENTAL INFORMATION IN RELATION TO THE SHARE OPTION SCHEME

Movements of the share options granted under the Share Option Scheme during the year ended 31 December 2022 are as follows:

Date of grant	Outstanding as at 1 January 2022					Adjustment upon share consolidation	Outstanding as at 31 December 2022	Vesting period	Exercisable period	Exercise price before share consolidation HK\$	Exercise price after share consolidation HK\$	Fair value as at the date of grant HK\$	Closing price of the shares immediately before the date of grant HK\$
	Granted	Exercised	Lapsed	Cancelled									
Category 1: Employees													
28.07.2017	24,830,000	-	-	-	-	(19,864,000)	4,966,000	-	28.07.2017 – 27.07.2027	0.1990	0.995	0.12	0.200
15.04.2019	246,933,000	-	-	(246,933,000)	-	-	-	-	15.04.2019 – 14.04.2029	0.2134	1.067	0.09	0.209
18.05.2021	184,100,000	-	-	-	-	(147,280,000)	36,820,000	-	18.05.2021 – 17.05.2024	0.1130	0.565	0.04	0.115
10.05.2022	-	301,700,000	-	-	-	(241,360,000)	60,340,000	-	10.05.2022 – 09.05.2025	0.0660	0.330	0.02	0.067
Sub-total	455,863,000	301,700,000	-	(246,933,000)	-	(408,504,000)	102,126,000						
Category 2: Directors													
Li Jinglong	18.05.2021	30,000,000	-	-	-	(24,000,000)	6,000,000	-	18.05.2021 – 17.05.2024	0.1130	0.565	0.04	0.115
Zhang Ligong	18.05.2021	30,000,000	-	-	-	(24,000,000)	6,000,000	-	18.05.2021 – 17.05.2024	0.1130	0.565	0.04	0.115
Wang Zhongling	18.05.2021	30,000,000	-	-	-	(24,000,000)	6,000,000	-	18.05.2021 – 17.05.2024	0.1130	0.565	0.04	0.115
Sub-total	90,000,000	-	-	-	-	(72,000,000)	18,000,000						
Total	545,863,000	301,700,000	-	(246,933,000)	-	(480,504,000)	120,126,000						

* For purpose of identification only

As at 1 January 2022 and 31 December 2022, the total number of share options available for grant under the scheme mandate and available for issue under the Share Option Scheme were 60,354,594 and 60,354,594 respectively.

The number of shares that may be issued in respect of 60,340,000 share options (301,700,000 share options before Share Consolidation) granted under the Share Option Scheme during the year divided by the weighted average number of ordinary shares of 1,880,086,969 in issue for the year is approximately 0.032.

REVIEW BY REMUNERATION COMMITTEE

The Remuneration Committee is tasked within its term of reference to review and/or approve matters relating to share schemes under Chapter 17 of the Listing Rules. Following the Consultation Conclusions on Proposed Amendments to Listing Rules relating to Share Schemes of Listed Issuers and Housekeeping Rule Amendment published by the Stock Exchange in July 2022, Chapter 17 of the Listing Rules was amended and became effective from 1 January 2023.

The Company adopted the Share Option Scheme on 28 June 2013 which already expired on 27 June 2023. The purpose of the Share Option Scheme is to attract and retain personnel, to provide incentives to participants to work towards enhancing the value of the Company and its share for the benefit of the Company and its shareholders as a whole.

During the year, the Remuneration Committee approved the grant of share options to certain staff members (“**Grantees**”) on 10 May 2022. None of the Grantees is a Director, chief executive, or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules). As the share options were immediately vested on the date of grant, there are no vesting period attached to the share options as permitted by the Share Option Scheme. The Remuneration Committee and the Board are of the view that the arrangement is appropriate considering that the grant of share options serve as a recognition of the Grantee’s past contribution to the Group or performance in the preceding financial year and incentivise the Grantee to continuously contribute to the operation, development and long-term growth of the Group.

GENERAL

The above supplemental information does not affect other information contained in the 2022 Annual Report. Save as disclosed above, all other information in the 2022 Annual Report remains unchanged.

By Order of the Board
China e-Wallet Payment Group Limited
Li Jinglong
Executive Director

Hong Kong, 13 September 2023

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Li Jinglong
Zhang Ligong
Wang Zhongling

Independent Non-executive Directors:

Cheng Ruixiong
Kwan King Wah
Lo Suet Lai