



联合控股  
HK.08366

浙江聯合投資控股集團有限公司

Zhejiang United Investment Holdings Group Limited

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

Stock Code 股份代號: 8366



2023

FIRST QUARTERLY REPORT

第一季度業績報告

## Characteristics of GEM of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”)

### 香港聯合交易所有限公司(「聯交所」)GEM 之特色

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

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*This report, for which the directors (the “Director(s)”) of Zhejiang United Investment Holdings Group Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.*

*This report will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least 7 days from its date of posting and on the designated website of this Company at <http://www.zjuv8366.com>.*

GEM的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在聯交所上市的公司帶有較高投資風險。有意投資的人士應瞭解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於GEM上市公司普遍為中小型公司，在GEM買賣的證券可能會較於聯交所主板買賣的證券承受較大的市場波動風險，同時無法保證在GEM買賣的證券會有高流通量的市場。

*香港交易及結算所有限公司及聯交所對本報告之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不會就本報告全部或任何部分內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。*

*本報告乃遵照聯交所GEM證券上市規則(「GEM上市規則」)而刊載，旨在提供有關浙江聯合投資控股集團有限公司(「本公司」)的資料，而本公司董事(「董事」)願就本報告共同及個別承擔全部責任。董事在作出一切合理查詢後確認，就其所深知及確信，本報告所載資料在各重要方面均屬準確完整，並無誤導或欺詐成分，且本報告並無遺漏任何其他事項，以致本報告或本報告所載任何陳述有所誤導。*

*本報告將由其刊發日期起至少7日登載於聯交所網站<http://www.hkexnews.hk>「最新上市公司公告」一頁及本公司指定網站<http://www.zjuv8366.com>。*



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## Financial Highlights 財務摘要

- Revenue amounted to approximately HK\$58.31 million for the three months ended 31 July 2023 (the “Reporting Period”) (2022: approximately HK\$23.92 million), representing an increase of approximately 143.8% as compared with the corresponding period of last year.
- Loss attributable to owners of the Company for the three months ended 31 July 2023 amounted to approximately HK\$1.01 million (2022: approximately HK\$1.44 million).
- Basic loss per share amounted to approximately HK0.06 cents for the three months ended 31 July 2023 (2022: approximately HK0.09 cents).
- The Board does not recommend the payment of dividend for the three months ended 31 July 2023 (2022: Nil).
- 截至二零二三年七月三十一日止三個月（「報告期間」），收益約為58.31百萬港元（二零二二年：約23.92百萬港元），較去年同期增加約143.8%。
- 截至二零二三年七月三十一日止三個月，本公司擁有人應佔虧損約為1.01百萬港元（二零二二年：約1.44百萬港元）。
- 截至二零二三年七月三十一日止三個月，每股基本虧損約為0.06港仙（二零二二年：約0.09港仙）。
- 董事會不建議派付截至二零二三年七月三十一日止三個月的股息（二零二二年：無）。

### BUSINESS REVIEW AND OUTLOOK

The Group is a contractor principally engaged in undertaking slope works, foundation works and other general building works in Hong Kong. Slope works generally refer to landslip preventive and remedial works for improving or maintaining the stability of slopes and/or retaining walls. Foundation works are generally concerned with the construction of foundations. General building works mainly include the general construction of buildings. Fraser Construction Company Limited, our principal operating subsidiary, is an approved specialist contractor included in the List of Approved Specialist Contractors for Public Works maintained by the Development Bureau of the Government of the Hong Kong Special Administrative Region (the “Hong Kong Government”) under the categories of “Landslip Preventive/Remedial Works to Slopes/Retaining Walls” with a confirmed status and “Land Piling (Group II)”. Being on such list is a prerequisite for tendering for public sector projects in the relevant works categories. In addition, Fraser Construction Company Limited is registered under the Buildings Ordinance (Chapter 123 of the Laws of Hong Kong) as a (i) Registered Specialist Contractor under the sub-register of “Site Formation Works” and “Foundation Works” categories; and (ii) Registered General Building Contractor.

The Group experienced an increase in revenue and increase in gross profit margin, recorded a decrease in net loss for the three months ended 31 July 2023 compared to the net loss for the three months ended 31 July 2022. Hong Kong construction companies are still facing tougher competitive condition, as well as the slower progress of scrutinising the funding proposals for public works projects by the Finance Committee and the Public Works Subcommittee due to political and social chaos in Hong Kong. The Group has also been facing challenging operating environment resulting from increasing costs of operation including, in particular, higher subcontracting rate and higher general operation costs. As such, the Directors consider that competition in the market has remained intense.

### 業務回顧及展望

本集團為一名主要在香港承建斜坡工程、地基工程及其他一般建築工程的承建商。斜坡工程一般指改善或保持斜坡及／或擋土牆穩定性的防止山泥傾瀉及修補工程。地基工程一般指地基建造成。一般建築工程主要包括一般建築施工。我們的主要營運附屬公司科正建築有限公司為一名香港特別行政區政府（「香港政府」）發展局備存的「斜坡／擋土牆的防止山泥傾瀉／修補工程」（已取得核准資格）及「土地打樁（第II組）」類別下的認可公共工程專門承建商名冊上的認可專門承建商。名列該名冊是投標有關工程類別中的公營項目的必備條件。此外，科正建築有限公司已根據建築物條例（香港法例第123章）登記註冊為(i)「地盤平整工程」及「地基工程」類別分冊下的註冊專門承建商；及(ii)註冊一般建築承建商。

與截至二零二二年七月三十一日止三個月錄得淨損相比，本集團於截至二零二三年七月三十一日止三個月的收益增長及毛利率上升，錄得淨損減少。香港的建築公司仍面臨更嚴峻的競爭環境，財務委員會及工務小組委員會因香港政治及社會亂局而放慢公共工程項目的撥款建議的審議進度。本集團亦面臨更具挑戰性的經營環境，此乃由於經營成本不斷上升，包括（尤其是）分包費用及整體經營成本升高。因此董事認為，市場競爭依然激烈。

## Management Discussion and Analysis 管理層討論及分析

Nevertheless, we believe that the Hong Kong Government's continuing increase in major construction and infrastructure projects in Hong Kong will increase the demand for slope works because of the public safety. The Hong Kong Government still maintain its stand to launch a rolling Landslip Prevention and Mitigation Programme to systematically deal with the landslide risk associated with both man-made slopes and natural hillsides. The stand enable steady flow of slopes construction works load to the construction industry. All in all, the Directors remain cautiously optimistic about the slope works industry in Hong Kong.

### FINANCIAL REVIEW

#### Revenue

The Group's overall revenue increased by approximately HK\$34.39 million or approximately 143.8% from approximately HK\$23.92 million for the three months ended 31 July 2022 to approximately HK\$58.31 million for the three months ended 31 July 2023. The increase in revenue was mainly due to the increase in revenue derived from undertaking slope works, as further discussed below.

The Board regards the Group's business of construction as a single operating segment and reviews the overall results of the Group as a whole to make decision about resources allocation. Accordingly, no segment analysis information is presented. No separate analysis of segment information by geographical segment is presented as the Group's revenue and non-current assets are principally attributable to a single geographical region, which is Hong Kong. The Group's principal operating activities during the three months ended 31 July 2023 are as follows:

**Slope works:** Under taking landslip preventive and remedial works for improving or maintaining the stability of slopes and/or retaining walls. Revenue from undertaking slope works increased from approximately HK\$23.92 million for the three months ended 31 July 2022 to approximately HK\$58.31 million for the three months ended 31 July 2023, representing increase of approximately 143.8%. The increase was primarily attributable to the increase in slope works projects.

然而，我們相信，香港政府於香港持續增加主要建設及基建項目將因公共安全而增加斜坡工程之需求。香港政府仍持續展開長遠防治山泥傾瀉計劃，以有系統處理人造斜坡和天然山坡涉及的山泥傾瀉風險，為建造業帶來穩定斜坡建造工程。總而言之，董事對香港斜坡工程行業仍持審慎樂觀態度。

### 財務回顧

#### 收益

本集團總體收益由截至二零二二年七月三十一日止三個月之約23.92百萬港元增加約34.39百萬港元至截至二零二三年七月三十一日止三個月之約58.31百萬港元，增加約為143.8%。收益增加主要是由於承建斜坡工程所產生的收益增加(於下文作進一步論述)。

董事會將本集團的建築業務視為單一經營分部，並於作出資源分配決策時，審閱本集團整體之業績。因此，並無呈報分部分析資料。由於本集團的收益及非流動資產主要屬於單一地理區域(香港)，故並無呈報按地理分部劃分的分部資料獨立分析。本集團於截至二零二三年七月三十一日止三個月的主要經營活動如下：

**斜坡工程：**承建改善或保持斜坡及／或擋土牆穩定性的防止山泥傾瀉及修補工程。來自承建斜坡工程的收益由截至二零二二年七月三十一日止三個月之約23.92百萬港元增加至截至二零二三年七月三十一日止三個月之約58.31百萬港元，增加約143.8%。增加主要由於斜坡工程項目增加所致。

### Gross Profit and Gross Profit Margin

The Group's gross profit increased by approximately HK\$0.72 million or approximately 248.3% from approximately HK\$0.29 million for the three months ended 31 July 2022 to approximately HK\$1.01 million for the three months ended 31 July 2023 and the Group's gross profit margin increase by approximately 41.7% and from approximately 1.2% for the three months ended 31 July 2022 to approximately 1.7% for the three months ended 31 July 2023. The increase in gross profit margin was mainly due to increase in revenue.

The Group's direct costs increased by approximately HK\$33.68 million or approximately 142.6% from approximately HK\$23.62 million for the three months ended 31 July 2022 to approximately HK\$57.30 million for the three months ended 31 July 2023. Such increase was mainly attributable to the increase in revenue.

### Other Income

The decrease in other income was mainly due to decrease in sundry income.

### Administrative Expenses

The Group's administrative expenses is remain stable from approximately HK\$1.81 million for the three months ended 31 July 2022 to approximately HK\$1.81 million for the three months ended 31 July 2023.

### Net Loss

As a result of the foregoing combined effects of the above, the loss attributable to owners of the Company for the three months ended 31 July 2023 was approximately HK\$1.02 million as compared to approximately HK\$1.44 million for the three months ended 31 July 2022.

### 毛利及毛利率

本集團的毛利由截至二零二二年七月三十一日止三個月的約0.29百萬港元增加約0.72百萬港元至截至二零二三年七月三十一日止三個月的約1.01百萬港元，增幅約為248.3%，而本集團的毛利率由截至二零二二年七月三十一日止三個月的約1.2%增加約41.7%至截至二零二三年七月三十一日止三個月的約1.7%。毛利率增加主要由於收入增加所致。

本集團直接成本由截至二零二二年七月三十一日止三個月的約23.62百萬港元增加約33.68百萬港元至截至二零二三年七月三十一日止三個月的約57.30百萬港元，增幅約為142.6%。有關增加乃主要由於我們的收入增加所致。

### 其他收入

其他收入減少乃主要由於雜項收入減少。

### 行政開支

本集團的行政開支由截至二零二二年七月三十一日止三個月的約1.81百萬港元保持穩定至截至二零二三年七月三十一日止三個月的約1.81百萬港元。

### 淨虧損

由於上述各項的綜合影響，故截至二零二三年七月三十一日止三個月本公司擁有人應佔虧損約1.02百萬港元，而截至二零二二年七月三十一日止三個月則約為1.44百萬港元。



## Disclosure of Interests 權益披露

### DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 31 July 2023, so far as is known to the directors, none of the directors and the chief executive of the Company and their associates had any interests or short positions in the shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong) ("SFO")) which were to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO) or which were required, pursuant to section 352 of the SFO, to be entered in the register of members of the Company referred to therein or which were required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers ("Model Code") under the Rules Governing the Listing of Securities on the GEM (the "GEM Listing Rules"), to be notified to the Company and the Stock Exchange.

### SUBSTANTIAL SHAREHOLDERS AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 31 July 2023, so far as is known to the Directors, the following persons (not being a Director or chief executive of the Company) had interests or short positions in the shares or underlying shares of the Company which were disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or were required to be entered in the register maintained by the Company pursuant to Section 336 of the SFO:

### 董事及最高行政人員於股份、相關股份及債權證的權益及淡倉

於二零二三年七月三十一日，據董事所知，本公司董事及最高行政人員及其聯繫人概無於本公司或其任何相聯法團(定義見香港法例第571章證券及期貨條例(「證券及期貨條例」)第XV部)的股份、相關股份或債權證中擁有任何須根據證券及期貨條例第XV部第7及8分部將須知會本公司及聯交所的權益或淡倉(包括根據證券及期貨條例該等條文被當作或視為擁有的權益及淡倉)，或須根據證券及期貨條例第352條記存於指定本公司股東名冊的權益或淡倉，或根據GEM證券上市規則(「GEM上市規則」)項下上市發行人董事進行證券交易的標準守則(「標準守則」)須知會本公司及聯交所的權益或淡倉。

### 主要股東及其他人士於股份、相關股份及債權證的權益及淡倉

於二零二三年七月三十一日，就董事所知，以下人士(並非本公司董事或最高行政人員)於本公司的股份或相關股份中擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司及聯交所披露的權益或淡倉，或須於本公司根據證券及期貨條例第336條存置的登記冊記錄的權益或淡倉：



Name	Capacity/Nature	Number of shares held/ interested	Approximate percentage of shareholding
名稱/姓名	權益身份/性質	所持/擁有權益的股份數目	股權概約百分比
Emperor Securities Limited 英皇證券有限公司	Beneficial owner 實益擁有人	792,000,000	50.21%
Emperor Capital Group Limited 英皇證券集團有限公司	Interest in controlled corporation (Note) 受控制法團權益(附註)	792,000,000	50.21%
Albert Yeung Capital Holdings Limited	Interest in controlled corporation (Note) 受控制法團權益(附註)	792,000,000	50.21%
CDM Trust & Board Services AG	Trustee of a private discretionary trust (Note) 私人酌情信託之受託人(附註)	792,000,000	50.21%
Dr. Yeung Sau Shing, Albert 楊受成博士	Founder of a private discretionary trust (Note) 私人酌情信託之創立人(附註)	792,000,000	50.21%
Ms. Luk Siu Man, Semon 陸小曼女士	Interest of spouse (Note) 配偶權益(附註)	792,000,000	50.21%

Note:

These Shares were held by Emperor Securities Limited, a wholly-owned subsidiary of Emperor Capital Group Limited which was in turn owned by Albert Yeung Capital Holdings Limited as to 42.75%. Albert Yeung Capital Holdings Limited was in turn held by CDM Trust & Board Services AG in trust for a private discretionary trust set up by Dr. Yeung Sau Shing, Albert. By virtue of the SFO, Dr. Yeung Sau Shing, Albert, CDM Trust & Board Services AG, Albert Yeung Capital Holdings Limited, Emperor Capital Group Limited are deemed to be interested in the 792,000,000 Shares held by Emperor Securities Limited.

附註：

該等股份由英皇證券有限公司持有，該公司為英皇證券集團有限公司的全資附屬公司，而英皇證券集團有限公司由 Albert Yeung Capital Holdings Limited 擁有 42.75% 權益。Albert Yeung Capital Holdings Limited 為 CDM Trust & Board Services AG 為楊受成博士設立的私人全權信託持有。根據證券及期貨條例，楊受成博士、CDM Trust & Board Services AG、Albert Yeung Capital Holdings Limited 及英皇證券集團有限公司被視作於英皇證券有限公司持有的 792,000,000 股股份中擁有權益。

## Other Information 其他資料

### COMPETING INTERESTS

None of the Directors and substantial shareholders, neither themselves nor their respective associates (as defined in the GEM Listing Rules) had held any position or had interest in any businesses or companies that were or might be materially competing with the business of the Group, or gave rise to any concern regarding conflict of interests during the three months ended 31 July 2023.

### PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the three months ended 31 July 2023 and up to the date of this report, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's securities.

### CORPORATE GOVERNANCE CODE

During the three months ended 31 July 2023 and up to the date of this report, the Company has complied with the applicable code provisions of the Corporate Governance Code (the "CG Code") contained in Appendix 15 of the GEM Listing Rules save for the deviation from code provision A.2.1 explained below.

Code provision A.1.8 – The Company could not arrange appropriate insurance cover in respect of legal action against its directors for the period from 12 August 2021 to 6 June 2023. Subsequent to the year ended date, the insurance was bought and covered for the period of one year with effective from 7 June 2023.

### CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY DIRECTORS

The Group has adopted a code of provisions of conduct regarding securities transactions by the Directors the ("Code of Conduct") on terms no less exacting than the required standards of dealings set out in Rules 5.48 to 5.67 of the GEM Listing Rules. Having made specific enquiries with the Directors, all Directors have confirmed that they have complied with the required standards set out in the Code of Conduct during the three months ended 31 July 2023 and up to the date of this report.

### 競爭權益

於截至二零二三年七月三十一日止三個月，董事及主要股東自身或彼等各自的聯繫人(定義見GEM上市規則)並無於與本集團業務構成或可能構成重大競爭的任何業務或公司出任任何職務，或於當中擁有權益，或產生任何有關利益衝突的疑慮。

### 購買、出售或贖回本公司的上市證券

於截至二零二三年七月三十一日止三個月及直至本報告日期，本公司及其任何附屬公司概無購買、出售或贖回本公司任何證券。

### 企業管治守則

於截至二零二三年七月三十一日止三個月及直至本報告日期，本公司已遵守GEM上市規則附錄十五所載企業管治守則(「企業管治守則」)的適用守則條文，惟下文解釋的與守則條文第A.2.1條有所偏離者除外。

守則條文第A.1.8條—本公司未能就其董事可能於二零二一年八月十二日至二零二三年六月六日期間面對的法律行動作適當的投保安排。於年結日後，已購買相關保險，並自二零二三年六月七日起承保一年。

### 董事進行證券交易的操守守則

本集團已採納有關董事進行證券交易的操守守則條文(「操守守則」)，其條款的嚴格程度不遜於GEM上市規則第5.48至5.67條所載的買賣規定標準。經向董事作出具體查詢後，全體董事均確認彼等於截至二零二三年七月三十一日止三個月及直至本報告日期，一直遵守操守守則所載的規定標準。

## DIVIDENDS

The Board did not recommend any payment of dividend for the three months ended 31 July 2023 (2022: Nil).

## SHARE OPTION SCHEME

The Company has conditionally adopted a share option scheme on 15 October 2015 (the "Scheme"). The terms of the Scheme are in accordance with the provisions of Chapter 23 of the GEM Listing Rules.

## AUDIT COMMITTEE

The Company established the Audit Committee on 14 October 2015 with written terms of reference and amended with effect from 1 January 2019 in compliance with the GEM Listing Rules which are available on the websites of the Stock Exchange and the Company. The Audit Committee currently consists of three independent non-executive Directors, namely Mr. Fu Yan Ming, Mr. Hui Man Ho Ivan and Mr. Leung Tsun Ip. The chairman of the Audit Committee is Mr. Fu Yan Ming and Mr. Hui Man Ho Ivan, who have appropriate professional qualifications and experience in accounting matters.

The Audit Committee had reviewed the unaudited condensed consolidated results of the Group for the three months ended 31 July 2023 with the management and is of the view that such results complied with the applicable accounting standards, the requirements under the GEM Listing Rules and other applicable legal requirements, and that adequate disclosures had been made.

By order of the Board  
Zhejiang United Investment Holdings Group Limited  
Lai Pik Chi Peggy  
Executive Director

Hong Kong, 13 September 2023

## 股息

董事會不建議派付截至二零二三年七月三十一日止三個月的任何股息(二零二二年：無)。

## 購股權計劃

本公司於二零一五年十月十五日有條件採納一項購股權計劃(「該計劃」)。該計劃的條款乃符合GEM上市規則第23章之條文。

## 審核委員會

本公司於二零一五年十月十四日成立審核委員會，並備有符合GEM上市規則規定之書面職權範圍(於二零一九年一月一日經修訂)，其可於聯交所及本公司網站閱覽。審核委員會現由三位獨立非執行董事，即符恩明先生、許文浩先生及梁俊業先生組成。審核委員會主席為符恩明先生及許文浩先生，彼具備合適的會計專業資格及經驗。

審核委員會已與管理層審閱本集團截至二零二三年七月三十一日止三個月之未經審核簡明綜合業績，並認為有關業績符合適用會計準則、GEM上市規則之規定及其他適用法律規定，且已作出足夠披露。

承董事會命  
浙江聯合投資控股集團有限公司  
執行董事  
黎碧芝

香港，二零二三年九月十三日

# Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

## 簡明綜合損益及其他全面收益表(未經審核)

For the three months and ended 31 July 2023  
截至二零二三年七月三十一日止三個月

The board (the “Board”) of Directors of the Company is pleased to present the unaudited condensed consolidated financial results of the Company and its subsidiaries (collectively the “Group”) for the three months ended 31 July 2023 together with the comparative figures for the corresponding period in 2022.

本公司董事會(「董事會」)欣然呈列本公司及其附屬公司(統稱「本集團」)截至二零二三年七月三十一日止三個月的未經審核簡明綜合財務業績連同二零二二年同期的比較數字。

		For the three months ended 31 July 截至七月三十一日止三個月		
		2023 二零二三年	2022 二零二二年	
		HK\$'000 千港元	HK\$'000 千港元	
		(Unaudited) (未經審核)	(Unaudited) (未經審核)	
	Notes 附註			
<b>Revenue</b>	<b>收益</b>	<b>3</b>	<b>58,313</b>	23,916
Direct costs	直接成本		(57,299)	(23,622)
<b>Gross profit</b>	<b>毛利</b>		<b>1,014</b>	294
Other income	其他收入	3	1	393
Administrative expenses	行政開支		(1,805)	(1,805)
Finance costs	融資成本	4	(234)	(320)
Loss before income tax	除所得稅前虧損	6	(1,024)	(1,438)
Income tax expense	所得稅開支	5	—	—
<b>Total comprehensive expense for the period</b>	<b>期內全面開支總額</b>		<b>(1,024)</b>	(1,438)
Loss for the period attributable to:	以下各項應佔期內虧損:		(1,024)	(1,438)
– owners of the Company	– 本公司擁有人		HK cents 港仙	HK cents 港仙
<b>Loss per share for loss attributable to owners of the company</b>	<b>本公司擁有人應佔虧損的每股虧損</b>			
– Basic and diluted	– 基本及攤薄	8	(0.06)	(0.09)

# Condensed Consolidated Statement of Changes in Equity (Unaudited)

## 簡明綜合權益變動表(未經審核)

For the three months ended 31 July 2023  
截至二零二三年七月三十一日止三個月

		Attributable to owners of the Company 本公司擁有人應佔				
		Share capital	Share premium	Merger reserve	(Accumulated losses)/ retained earnings	Total
		股本	股份溢價	合併儲備	(累計虧損)/ 保留盈利	總額
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元
				(note a) (附註a)		
As at 1 May 2023	於二零二三年五月一日	15,772	72,131	18,001	(128,198)	(22,294)
Loss and total comprehensive income for the period	期內虧損及全面收入總額	—	—	—	(1,024)	(1,024)
<b>As at 31 July 2023 (unaudited)</b>	<b>於二零二三年七月三十一日 (未經審核)</b>	<b>15,772</b>	<b>72,131</b>	<b>18,001</b>	<b>(129,222)</b>	<b>(23,318)</b>
As at 1 May 2022	於二零二二年五月一日	15,772	72,131	18,001	(125,122)	(19,218)
Loss for the period	期內虧損	—	—	—	(1,438)	(1,438)
<b>As at 31 July 2022 (unaudited)</b>	<b>於二零二二年七月三十一日 (未經審核)</b>	<b>15,772</b>	<b>72,131</b>	<b>18,001</b>	<b>(126,560)</b>	<b>(20,656)</b>

Notes:

附註：

- (a) Merger reserve represents the difference between the share capital issued by the Company for acquisition of the subsidiaries pursuant to a reorganisation for the listing and the aggregate capital of the subsidiaries being acquired at the time of the reorganisation.
- (a) 合併儲備指根據上市進行的重組本公司就收購附屬公司已發行的股本與於重組時被收購附屬公司的總資本之間的差額。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

### I. CORPORATE INFORMATION

Zhejiang United Investment Holdings Group Limited (the “Company”) was incorporated in the Cayman Islands on 20 May 2015 as an exempted company with limited liability and its shares have been listed on the GEM of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on 2 November 2015. The directors of the Company consider that the immediate holding company of the Company during the three months ended 31 July 2023 is Emperor Securities Limited, a company incorporated in Hong Kong and indirectly wholly-owned subsidiary of Emperor Capital Group Limited, the intermediate holding company of the Company is Emperor Capital Group Limited, a company incorporated in Bermuda and the shares of which are listed on the Main Board of the Stock Exchange with stock code 717 while the Company’s ultimate holding company is, in the opinion of the directors of the Company, Albert Yeung Capital Holdings Limited, a limited liability company incorporated in the British Virgin Islands (“BVI”).

The address of the registered office of the Company is Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman KY1-1108, Cayman Islands. The address of the principal place of business of the Company is Unit A6-D, 12th floor, Block A, Hong Kong Industrial Centre, 489-491 Castle Peak Road, Lai Chi Kok, Kowloon, Hong Kong. The Company is an investment holding company and its subsidiaries (collectively, the “Group”) are principally engaged in undertaking slope works, foundation works and other general building works in Hong Kong.

### I. 公司資料

浙江聯合投資控股集團有限公司(「本公司」)於二零一五年五月二十日在開曼群島註冊成立為一間獲豁免有限公司，其股份已於二零一五年十一月二日在香港聯合交易所有限公司(「聯交所」)GEM上市。截至二零二三年七月三十一日止三個月，本公司董事認為本公司之直接控股公司為英皇證券有限公司(一間於香港註冊成立之公司及為英皇證券集團有限公司之間接全資附屬公司)，本公司之中間控股公司為英皇證券集團有限公司(一間於百慕達註冊成立之公司，其股份於聯交所主板上市，股份代號：717)，而本公司董事認為，本公司之最終控股公司為Albert Yeung Capital Holdings Limited(一間於英屬處女群島(「英屬處女群島」)註冊成立之有限公司)。

本公司註冊辦事處的地址為Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman KY1-1108, Cayman Islands。本公司的主要營業地點的地址為香港九龍荔枝角青山道489-491號香港工業中心A座12樓A6-D室。本公司為一間投資控股公司，本公司及其附屬公司(統稱「本集團」)主要在香港承建斜坡工程、地基工程及其他一般建築工程。

1. CORPORATE INFORMATION (Continued)

The consolidated financial statements are presented in Hong Kong dollar (“HK\$”), which is the functional currency of the Company and its subsidiaries, and all values are rounded to the nearest thousands (“HK\$’000”), except when otherwise indicated.

2. BASIS OF PREPARATION

The unaudited condensed consolidated financial statements of the Group for the three months ended 31 July 2023 have been prepared in accordance with the applicable of Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants and the applicable disclosure requirements of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange. Except for the adoption of new and revised Hong Kong Financial Reporting Standards (“HKFRSs”) issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”), which are effective for the Group’s financial period beginning 1 May 2023, the accounting policies adopted by the Group are consistent with financial statements for the year ended 30 April 2023.

The financial statements have been prepared on the historical cost basis.

The unaudited condensed consolidated financial statements of the Group for the three months ended 31 July 2023 should be read in conjunction with the 2023 consolidated financial statements for the year ended 30 April 2023.

1. 公司資料(續)

綜合財務報表以港元(「港元」)呈列，港元為本公司及其附屬公司之功能貨幣，而除另有指明外，所有金額均約整至最接近的千位(「千港元」)。

2. 編製基準

本集團於截至二零二三年七月三十一日止三個月的未經審核簡明綜合財務報表已根據香港會計師公會頒佈的適用香港財務報告準則及聯交所GEM證券上市規則的適用披露規定而編製。除採納由香港會計師公會(「香港會計師公會」)頒佈於二零二三年五月一日開始的本集團財政期間生效的新訂及經修訂香港財務報告準則(「香港財務報告準則」)外，本集團所採納的會計政策與截至二零二三年四月三十日止年度的財務報表貫徹一致。

財務報表已按歷史成本基準編製。

本集團截至二零二三年七月三十一日止三個月的未經審核簡明綜合財務報表須與截至二零二三年四月三十日止年度的二零二三年綜合財務報表一併閱讀。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

### 3. REVENUE, OTHER INCOME AND SEGMENT INFORMATION

The Group is principally engaged in undertaking slope works and foundation works in Hong Kong.

Breakdown of the Group's revenue is set out as follows:

		Three months ended 31 July 截至七月三十一日止三個月	
		2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)	2022 二零二二年 HK\$'000 千港元 (Unaudited) (未經審核)
Contracting revenue	合約收益	58,313	23,916
Revenue from contracts with customers recognised at over time	隨時間確認的客戶合約收益	58,313	23,916

The chief operating decision-maker has been identified as the Board of Directors of the Company. The Board of Directors regard the Group's business of construction as a single operating segment and reviews the overall results of the Group as a whole to make decision about resources allocation. Accordingly, no segment analysis information is presented. No separate analysis of segment information by geographical segment is presents as the Group's revenue and non- current assets are principally attributable to a single geographical region, which is Hong Kong.

### 3. 收益、其他收入及分部資料

本集團主要在香港承建斜坡工程及地基工程。

本集團的收益明細載列如下：

主要經營決策者被認為本公司董事會。董事會將本集團建築業務視為單一經營分部，並審閱本集團整體業績，以就資源分配作出決策。因此，並無呈報分部分析資料。由於本集團的收益及非流動資產主要屬於單一地理區域(香港)，故並無呈報按地理分部劃分的分部資料獨立分析。



# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

### 3. REVENUE, OTHER INCOME AND SEGMENT INFORMATION (Continued)

An analysis of the Group's revenue and contribution to profit from operating activities from undertaking slope works, foundation works and other general building works in Hong Kong in the ordinary course of business during the three months ended 31 July 2023 and 2022 are as follows:

### 3. 收益、其他收入及分部資料(續)

截至二零二三年及二零二二年七月三十一日止三個月，本集團於正常業務過程中在香港承建斜坡工程、地基工程及其他一般建築工程的收益及經營活動溢利貢獻分析如下：

		Three months ended 31 July 截至七月三十一日止三個月	
		2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)	2022 二零二二年 HK\$'000 千港元 (Unaudited) (未經審核)
Slope works	斜坡工程	58,313	23,916
Foundation works	地基工程	—	—
		<b>58,313</b>	<b>23,916</b>

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

### 3. REVENUE, OTHER INCOME AND SEGMENT INFORMATION

(Continued)

An analysis of other income is as follows:

### 3. 收益、其他收入及分部資料(續)

其他收入分析如下：

		Three months ended 31 July	
		截至七月三十一日止三個月	
		2023	2022
		二零二三年	二零二二年
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Government grant (note)	政府撥款(附註)	—	113
Sundry income	雜項收入	1	280
		1	393

Note: The government grant is related to the Employment Support Scheme.

附註：政府撥款與保就業計劃相關。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

### 3. REVENUE, OTHER INCOME AND SEGMENT INFORMATION

(Continued)

#### Information about major customers

Revenue from customers of the corresponding periods contributing over 10% of the total revenue of the Group during the Reporting Period are as follows:

		Three months ended 31 July 截至七月三十一日止三個月	
		2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)	2022 二零二二年 HK\$'000 千港元 (Unaudited) (未經審核)
Customer A	客戶 A	27,197	9,980
Customer B	客戶 B	8,094	13,936
Customer C	客戶 C	22,162	N/A 不適用 <sup>1</sup>

<sup>1</sup> The corresponding revenue did not individually contribute over 10% of the Group's revenue during the period.

### 4. FINANCE COSTS

An analysis of finance costs is as follows:

		Three months ended 31 July 截至七月三十一日止三個月	
		2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)	2022 二零二二年 HK\$'000 千港元 (Unaudited) (未經審核)
Interest on borrowings	借貸利息	234	320

### 3. 收益、其他收入及分部資料(續)

#### 有關重大客戶的資料

於報告期間，相應期間佔本集團收益總額超過10%的客戶收益如下：

### 4. 融資成本

融資成本分析如下：

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

### 5. INCOME TAX EXPENSE

### 5. 所得稅開支

		Three months ended 31 July 截至七月三十一日止三個月	
		2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)	2022 二零二二年 HK\$'000 千港元 (Unaudited) (未經審核)
Current tax – Hong Kong: – charge for the period	即期稅項 – 香港： – 期內支出	—	—

Hong Kong Profits Tax has been provided at the rate of 16.5% (2022: 16.5%) on the Company's estimated assessable profits for the period.

香港利得稅已按本公司於期內的估計應課稅溢利的16.5% (二零二二年：16.5%) 計提撥備。

No provision for Hong Kong Profits Tax has been made for the period ended 31 July 2023 (2022: nil), since there were no assessable profits in Hong Kong.

由於並無於香港產生任何應課稅溢利，故並無就截至二零二三年七月三十一日止期間 (二零二二年：無) 的香港利得稅計提撥備。

No deferred tax has been provided in the unaudited condensed consolidated financial statements as there is no material temporary difference at the end of the reporting period.

由於報告期末並無重大暫時差額，故並無於未經審核簡明綜合財務報表計提遞延稅項撥備。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

### 6. LOSS BEFORE INCOME TAX

Loss before income tax has been arrived at after charging:

### 6. 除所得稅前虧損

除所得稅前虧損已扣除以下各項：

		Three months ended 31 July 截至七月三十一日止三個月	
		2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)	2022 二零二二年 HK\$'000 千港元 (Unaudited) (未經審核)
Loss before income tax for the period has been arrived at after charging:	期內除所得稅前虧損已扣除以下各項：		
Staff costs (including directors' emoluments)	員工成本(包括董事薪酬)		
– salaries, allowances and benefits in kind	– 薪金、津貼及實物福利	1,009	1,061
– retirement benefits scheme contributions	– 退休福利計劃供款	34	35
Total staff costs	員工成本總額	1,043	1,096
Depreciation of property, plant and equipment	物業、廠房及設備的折舊	23	72
Expenses relating to short-term lease	有關短期租賃的開支	129	112
Subcontracting charges (included in direct costs)	分包開支 (計入直接成本)	57,299	23,622

### 7. DIVIDEND

The Directors do not recommend a payment of dividend for the three months ended 31 July 2023 (2022: Nil).

### 7. 股息

董事不建議派付截至二零二三年七月三十一日止三個月的股息(二零二二年：無)。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

### 8. LOSS PER SHARE

The calculation of basic and diluted loss per share attributable to owners of the Company is based on the following:

		Three months ended 31 July 截至七月三十一日止三個月	
		2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)	2022 二零二二年 HK\$'000 千港元 (Unaudited) (未經審核)
<b>Loss</b>	<b>虧損</b>		
Loss for the period attributable to owners of the Company for the purpose of basic and diluted loss per share	用於計算每股基本虧損及攤薄的本公司擁有人應佔期內虧損	(1,024)	(1,438)

### 8. 每股虧損

本公司擁有人應佔每股基本及攤薄虧損乃按下列數據計算：

		Three months ended 31 July 截至七月三十一日止三個月	
		2023 二零二三年 '000 千股 (Unaudited) (未經審核)	2022 二零二二年 '000 千股 (Unaudited) (未經審核)
<b>Number of shares</b>	<b>股份數目</b>		
Weighted average number of ordinary shares for the purpose of basic and diluted loss per share	用於計算每股基本及攤薄虧損的普通股加權平均數	1,577,200	1,577,200

There were no dilutive potential ordinary shares for the three months ended 31 July 2023 and therefore, diluted loss per share is the same as the basic loss per share.

由於截至二零二三年七月三十一日止三個月並無具攤薄潛力的普通股，故每股攤薄虧損與每股基本虧損相同。



联合控股  
HK.08366

# 浙江聯合投資控股集團有限公司

## Zhejiang United Investment Holdings Group Limited

(Incorporated in the Cayman Islands with limited liability)  
(於開曼群島註冊成立的有限公司)

Stock Code 股份代號: 8366

