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**BEA 東亞銀行**

**The Bank of East Asia, Limited**

**東亞銀行有限公司**

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

## 2023 INTERIM SCRIP DIVIDEND SCHEME – CALCULATION OF MARKET VALUE

The market value for calculation of the scrip entitlements under the 2023 Interim Scrip Dividend Scheme is HK\$10.07 per share.

In our circular to shareholders of The Bank of East Asia, Limited (the “**Bank**”) dated 13<sup>th</sup> September, 2023, it was announced that the Board of Directors had declared an interim dividend for the six months ended 30<sup>th</sup> June, 2023 (the “**2023 Interim Dividend**”) in cash at HK\$0.36 per share; and that any shareholder entitled to receive such dividend would be given the option to elect to receive new, fully paid ordinary shares in lieu of cash (the “**New Shares**”). The scrip entitlements would be calculated at the market value equal to the average of the closing prices of the existing shares of the Bank on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) from Thursday, 7<sup>th</sup> September, 2023 to Wednesday, 13<sup>th</sup> September, 2023 (both days inclusive)<sup>Note</sup>. It is now determined that the said average closing price is HK\$10.07. Therefore, the market value for calculation of the scrip entitlements is HK\$10.07 per share. Accordingly, the number of New Shares which shareholders will receive in respect of their existing shares for which forms containing an election to receive shares in lieu of cash will have been lodged with the share registrar (Tricor Standard Limited, 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong) of the Bank by 4:00 p.m. on Friday, 29<sup>th</sup> September, 2023 will be calculated as follows:

$$\begin{array}{rcl} \text{Number of New Shares} & = & \text{Number of shares} \\ \text{to be received} & & \text{elected for scrip} \end{array} \times \frac{\text{HK\$0.36}}{\text{HK\$10.07}}$$

*Note: As all trading sessions of the Stock Exchange on Friday, 8<sup>th</sup> September, 2023 were cancelled due to black rainstorm warning and “extreme conditions”, the said average closing price was calculated based on the closing prices on the four remaining trading days during that period.*

The number of New Shares to be received will be rounded down to the nearest whole number of New Shares. Fractional entitlements to New Shares will be refunded in cash to the respective shareholders concerned. The New Shares will, on issue, not be entitled to the 2023 Interim Dividend, but will rank pari passu in all other respects with the existing shares of the Bank.

Certificates for the New Shares and dividend warrants in respect of the 2023 Interim Dividend will be despatched to shareholders by ordinary mail on or about Thursday, 5<sup>th</sup> October, 2023. Shareholders who elect for 2023 Interim Dividend wholly or partly in scrip form will receive one share certificate for the New Shares.

For and on behalf of  
**The Bank of East Asia, Limited**  
**Alson LAW Chun-tak**  
Company Secretary

Hong Kong, 13<sup>th</sup> September, 2023

*As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po<sup>#</sup> (Executive Chairman), Professor Arthur LI Kwok-cheung\* (Deputy Chairman), Dr. Allan WONG Chi-yun\*\* (Deputy Chairman), Mr. Aubrey LI Kwok-sing\*, Mr. Winston LO Yau-lai\*, Mr. Stephen Charles LI Kwok-sze\*, Mr. Adrian David LI Man-kiu<sup>#</sup> (Co-Chief Executive), Mr. Brian David LI Man-bun<sup>#</sup> (Co-Chief Executive), Dr. Daryl NG Win-kong\*, Mr. Masayuki OKU\*, Dr. the Hon. Rita FAN HSU Lai-tai\*\*, Mr. Meocre LI Kwok-wing\*\*, Dr. the Hon. Henry TANG Ying-yen\*\*, Dr. Delman LEE\*\*, Mr. William Junior Guilherme DOO\*\*, Dr. David MONG Tak-yeung\*\* and Dr. Francisco Javier SERRADO TREPAT\*.*

<sup>#</sup> Executive Director

<sup>\*</sup> Non-executive Director

<sup>\*\*</sup> Independent Non-executive Director