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H.BROTHERS | ENTERTAINMENT

華誼騰訊娛樂

華誼騰訊娛樂有限公司

Huayi Tencent Entertainment Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 419)

SUPPLEMENTAL ANNOUNCEMENT

IN RELATION TO THE 2022 ANNUAL REPORT

Reference is made to the annual report of the Company for the year ended 31 December 2022 (the “**2022 Annual Report**”). Unless the context otherwise requires, the capitalized terms used herein shall have the same meaning as those defined and used in the 2022 Annual Report.

The Company would like to provide additional information regarding the Share Award Scheme as follows:

During the year ended 31 December 2022, a total of 77,500,000 awards were granted to certain employees of the Group (the “**Grantees**”), out of which 15,000,000 awards were lapsed during the year. All of the remaining 62,500,000 Awarded Shares were vested, allotted, and issued as fully paid at a par value of HK\$0.02 per Share to the trustee pursuant to the 2021 General Mandate. These shares are subject to a lock-up period and will be released to the Grantees in four tranches of 25% each over four consecutive years from 2023 to 2026 (the “**Grant**”).

The ratio of the total number of Shares that may be issued in respect of options and awards granted under the Share Option Scheme and the Share Award Scheme of the Company during the year ended 31 December 2022 (i.e. 62,500,000) divided by the weighted average number of issued shares for the year was approximately 0.46%.

Regarding the Grant during the year ended 31 December 2022, taking into account of the past performance and contributions to the Group of the Grantees and that the Awarded Shares are subject to lock-up period of at least 12 months, the Remuneration Committee and the Board considered that the Grant:

- (i) aligns the interests of the Grantees with that of the Group and the shareholders of the Group as a whole;
- (ii) rewards and recognizes the contributions of the Grantees to the Group;
- (iii) provides incentives to the Grantees to continue to work for the success and improved performance of the Group; and
- (iv) reinforces their commitment to long-term services to the Group.

As the Grant was made before the amendments to Chapter 17 of the Listing Rules came into effect, the requirement set out in rule 17.03(F) and rules 17.06B(7) and (8) of the Listing Rules are not applicable.

The supplementary information provided in this announcement has no impact on the other details presented in the 2022 Annual Report. Except as disclosed in this announcement, the contents of the 2022 Annual Report remain unchanged.

By Order of the Board
Huayi Tencent Entertainment Company Limited
Raymond HAU
Company Secretary

Hong Kong, 13 September 2023

As at the date of this announcement, the Board comprises:

Executive directors: Mr. CHENG Wu (Vice Chairman), Mr. YUEN Hoi Po (Chief Executive Officer)

*Independent non-executive directors: Mr. YUEN Kin, Mr. CHU Yuguo,
Ms. WANG Song Song, Ms. PAN Min*