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Innovativity To Productivity

PRODUCTIVE TECHNOLOGIES COMPANY LIMITED

普達特科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 650)

UPDATE ON DEVELOPMENT OF EQUIPMENT FOR SEMICONDUCTOR AND SOLAR POWER

This announcement is made by Productive Technologies Company Limited (the “**Company**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Company.

Reference is made to the announcement of the Company dated 22 August 2023 in relation to the development of the equipment for semiconductor and solar power (the “**Announcement**”). Unless the context requires otherwise, the capitalized terms contained herein will have the same meanings as those defined in the Announcement.

RECEIPTS OF EQUIPMENT PURCHASE ORDERS AND EVALUATION AGREEMENTS

The Board is pleased to announce that since 1 April 2023, the Company has received purchase orders and evaluation agreements from diverse customers for 61 sets of equipment including (i) cleaning equipment applied to semiconductor wafer manufacturing, (ii) wet processing equipment applied to solar cell manufacturing, and (iii) metallization processing equipment applied to solar cell manufacturing (the “**Products**”). The revenue from these purchase orders and evaluation agreements is yet to be recognized. To the best of the Directors’ knowledge, information, and belief, having made all reasonable inquiries, the customers and their ultimate beneficial owners are third parties independent of the Company and its connected persons as of the date of this announcement.

The Products are (i) single-wafer cleaning equipment designed for applications in silicon wafer cleaning that removes any adhering particles and organic/inorganic impurities; (ii) solar cell wet processing equipment designed for applications in wafer surface texturing process that reduces reflection losses of the incident light; and (iii) metallization processing equipment applied to solar cell manufacturing, which, based on the principle of electrolysis, adopts electrodeposition to coat one particular metal in a layer of metals or alloys, achieving electrode molding for solar cells.

Single-wafer cleaning equipment is the core manufacturing equipment with flexible chamber configuration, providing high production efficiency and low cost of ownership. Solar cell wet processing equipment, which includes batch and inline equipment, plays a vital role in manufacturing with high efficiency, stability and production capacity. Solar cell metallization processing equipment is a new type of equipment innovatively designed and developed and is compatible with different metal electroplating methods and diverse battery structure types, providing stable and reliable current supply and distribution during the transmission of electrical energy in a cell, and creating an encapsulating process solution for equipment operation, material application, process design, and waste liquid recycling.

GENERAL

The transactions contemplated under the purchase orders and evaluation agreements do not constitute notifiable transactions of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Company will make further announcement(s) as and when appropriate if required.

The Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Productive Technologies Company Limited
Liu Erzhuang
Chairman and Chief Executive Officer

Hong Kong, 12 September 2023

As at the date hereof, the Board comprises seven Directors, of whom three are executive Directors, namely Dr. Liu Erzhuang (Chairman), Mr. Tan Jue and Mr. Liu Zhihai; one is non-executive Director, namely Mr. Cao Xiaohui; and three are independent non-executive Directors, namely Ms. Ge Aiji, Mr. Chau Shing Yim David, and Mr. Wang Guoping.

* *For identification purposes only*