

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

POLL RESULTS OF THE 2023 FIRST EXTRAORDINARY GENERAL MEETING HELD ON 11 SEPTEMBER 2023

The board of directors (the “**Board**”) of Metallurgical Corporation of China Ltd.* (the “**Company**”) is pleased to announce that the 2023 first extraordinary general meeting (the “**EGM**”) of the Company was held at 2:00 p.m. on Monday, 11 September 2023 at MCC Tower, No. 28 Shuguang Xili, Chaoyang District, Beijing, 100028, the People’s Republic of China (the “**PRC**”).

References are made to the notice of the EGM and the circular dated 21 August 2023. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as defined in the aforesaid documents. The proposed resolutions set out in the notice of the EGM were duly passed by way of poll without amendment by the attending Shareholders and authorized proxies carrying voting rights.

As at the date of the EGM, the number of issued Shares of the Company was 20,723,619,170, comprising 17,852,619,170 A Shares and 2,871,000,000 H Shares.

EGM

Pursuant to the Articles of Association, the EGM was presided over by Mr. Chen Jianguang, the chairman of the Company. Mr. Chen Jianguang, being Director, attended the EGM, and the attendance rate of Directors was 14.29%.

As at the date of the EGM, the total number of Shares entitling the holders to attend and vote on the resolutions proposed at the EGM was 20,723,619,170, representing 100% of the total issued Shares of the Company. No Shareholders were subject to any restriction in respect of voting on the resolutions proposed at the EGM. No Shareholders have stated their intention in the circular of the EGM to vote against or abstain from voting on the resolutions proposed at the EGM.

For the resolutions proposed at the EGM, the Shareholders and authorized proxies holding an aggregate of 12,349,922,327 Shares, representing 59.5935% of the total voting Shares of the Company, were present at the EGM. The convening of the EGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association.

Numbers of Shareholders and proxies attending the meeting	26
including: number of holders of A Shares	25
number of holders of H Shares	1
Total number of Shares with voting rights held by the attending Shareholders	12,349,922,327
including: total number of Shares held by holders of A Shares	11,908,847,277
total number of Shares held by holders of H Shares	441,075,050
Percentage of Shares with voting rights held by the attending Shareholders against the total number of Shares of the Company with voting rights (%)	59.5935
including: percentage of Shares held by holders of A Shares against the total number of Shares (%)	57.4651
percentage of Shares held by holders of H Shares against the total number of Shares (%)	2.1284

The voting on the resolutions at the EGM was taken by poll pursuant to the requirements of the Listing Rules. The poll results in respect of the resolutions proposed at the EGM are as follows:

Special Resolution	1. To consider and approve the proposal of grant of general mandate to the Board of Directors to issue new Shares					
	For		Against		Abstain	
Types of Shareholders	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	11,473,456,390	96.3440	435,390,787	3.6560	100	0.0000
Holders of H Shares	130,983,943	29.6965	308,863,107	70.0251	1,228,000	0.2784
Total	11,604,440,333	93.9637	744,253,894	6.0264	1,228,100	0.0099
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						

Ordinary Resolution	2. To consider and approve that the Company is eligible to issue Preference Shares to qualified investors under the laws and regulations of the PRC					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	11,906,808,353	99.9829	2,025,924	0.0170	13,000	0.0001
Holders of H Shares	432,791,849	98.1220	8,155,201	1.8489	128,000	0.0291
Total	12,339,600,202	99.9164	10,181,125	0.0824	141,000	0.0012
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.						
Special Resolution	3. To consider and approve the proposal regarding the proposed Issuance Plan of Preference Shares of the Company: (1) type and number of Preference Shares to be issued;					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	11,903,186,153	99.9525	5,648,124	0.0474	13,000	0.0001
Holders of H Shares	430,770,849	97.6638	10,176,201	2.3071	128,000	0.0291
Total	12,333,957,002	99.8707	15,824,325	0.1281	141,000	0.0012
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						
Special Resolution	3. To consider and approve the proposal regarding the proposed Issuance Plan of Preference Shares of the Company: (2) method of the issuance, target investors and placing arrangement to existing Shareholders;					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	11,903,186,153	99.9525	5,648,124	0.0474	13,000	0.0001
Holders of H Shares	430,770,849	97.6638	10,176,201	2.3071	128,000	0.0291
Total	12,333,957,002	99.8707	15,824,325	0.1281	141,000	0.0012
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						

Special Resolution	3. To consider and approve the proposal regarding the proposed Issuance Plan of Preference Shares of the Company: (3) par value and issuance price;					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holder of A Shares	11,903,186,253	99.9525	5,517,224	0.0463	143,800	0.0012
Holder of H Shares	430,770,849	97.6638	10,176,201	2.3071	128,000	0.0291
Total	12,333,957,102	99.8707	15,693,425	0.1271	271,800	0.0022
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						
Special Resolution	3. To consider and approve the proposal regarding the proposed Issuance Plan of Preference Shares of the Company: (4) principles for determination of the dividend rate;					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holder of A Shares	11,903,186,153	99.9525	5,517,224	0.0463	143,900	0.0012
Holder of H Shares	430,770,849	97.6638	10,176,201	2.3071	128,000	0.0291
Total	12,333,957,002	99.8707	15,693,425	0.1271	271,900	0.0022
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						
Special Resolution	3. To consider and approve the proposal regarding the proposed Issuance Plan of Preference Shares of the Company: (5) method of the profit distribution for the Preference Shares;					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holder of A Shares	11,903,186,153	99.9525	5,648,124	0.0474	13,000	0.0001
Holder of H Shares	430,770,849	97.6638	10,176,201	2.3071	128,000	0.0291
Total	12,333,957,002	99.8707	15,824,325	0.1281	141,000	0.0012
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						

Special Resolution	3. To consider and approve the proposal regarding the proposed Issuance Plan of Preference Shares of the Company: (6) redemption terms;					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holder of A Shares	11,903,317,053	99.9536	5,517,224	0.0463	13,000	0.0001
Holder of H Shares	430,770,849	97.6638	10,176,201	2.3071	128,000	0.0291
Total	12,334,087,902	99.8718	15,693,425	0.1271	141,000	0.0011
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						
Special Resolution	3. To consider and approve the proposal regarding the proposed Issuance Plan of Preference Shares of the Company: (7) voting rights restrictions and restoration;					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holder of A Shares	11,903,186,153	99.9525	5,517,224	0.0463	143,900	0.0012
Holder of H Shares	430,770,849	97.6638	10,176,201	2.3071	128,000	0.0291
Total	12,333,957,002	99.8707	15,693,425	0.1271	271,900	0.0022
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						
Special Resolution	3. To consider and approve the proposal regarding the proposed Issuance Plan of Preference Shares of the Company: (8) sequence of settlement and method of liquidation;					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holder of A Shares	11,903,186,153	99.9525	5,648,124	0.0474	13,000	0.0001
Holder of H Shares	430,770,849	97.6638	10,176,201	2.3071	128,000	0.0291
Total	12,333,957,002	99.8707	15,824,325	0.1281	141,000	0.0012
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						

Special Resolution	3. To consider and approve the proposal regarding the proposed Issuance Plan of Preference Shares of the Company: (9) rating arrangement;					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	11,903,186,153	99.9525	5,517,224	0.0463	143,900	0.0012
Holders of H Shares	430,770,849	97.6638	10,176,201	2.3071	128,000	0.0291
Total	12,333,957,002	99.8707	15,693,425	0.1271	271,900	0.0022
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						
Special Resolution	3. To consider and approve the proposal regarding the proposed Issuance Plan of Preference Shares of the Company: (10) guarantee arrangement;					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	11,903,186,153	99.9525	5,648,124	0.0474	13,000	0.0001
Holders of H Shares	430,770,849	97.6638	10,176,201	2.3071	128,000	0.0291
Total	12,333,957,002	99.8707	15,824,325	0.1281	141,000	0.0012
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						
Special Resolution	3. To consider and approve the proposal regarding the proposed Issuance Plan of Preference Shares of the Company: (11) listing and transfer arrangement upon Proposed Issuance;					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	11,903,186,153	99.9525	5,648,124	0.0474	13,000	0.0001
Holders of H Shares	430,770,849	97.6638	10,176,201	2.3071	128,000	0.0291
Total	12,333,957,002	99.8707	15,824,325	0.1281	141,000	0.0012
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						

Special Resolution	3. To consider and approve the proposal regarding the proposed Issuance Plan of Preference Shares of the Company: (12) use of proceeds;					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holder of A Shares	11,904,536,577	99.9638	4,166,800	0.0350	143,900	0.0012
Holder of H Shares	431,497,050	97.8285	9,450,000	2.1425	128,000	0.0290
Total	12,336,033,627	99.8875	13,616,800	0.1103	271,900	0.0022
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						
Special Resolution	3. To consider and approve the proposal regarding the proposed Issuance Plan of Preference Shares of the Company: (13) validity period of the resolution in respect of the Proposed Issuance;					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holder of A Shares	11,903,186,153	99.9525	5,517,224	0.0463	143,900	0.0012
Holder of H Shares	430,770,849	97.6638	10,176,201	2.3071	128,000	0.0291
Total	12,333,957,002	99.8707	15,693,425	0.1271	271,900	0.0022
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						
Special Resolution	4. To consider and approve the preliminary Issuance Plan for Preference Shares to be issued in the PRC					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holder of A Shares	11,903,186,153	99.9525	5,648,124	0.0474	13,000	0.0001
Holder of H Shares	430,770,849	97.6638	10,176,201	2.3071	128,000	0.0291
Total	12,333,957,002	99.8707	15,824,325	0.1281	141,000	0.0012
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						

Special Resolution	5. To consider and approve the feasibility analysis report of the use of proceeds raised from issuance of Preference Shares					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	11,908,158,777	99.9942	544,600	0.0046	143,900	0.0012
Holders of H Shares	433,518,050	98.2867	7,429,000	1.6843	128,000	0.0290
Total	12,341,676,827	99.9332	7,973,600	0.0646	271,900	0.0022
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						
Special Resolution	6. To consider and approve the dilution of current return to Shareholders by the Proposed Issuance and the remedial measures to be adopted					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	11,906,808,353	99.9829	2,025,924	0.0170	13,000	0.0001
Holders of H Shares	432,791,849	98.1220	8,155,201	1.8489	128,000	0.0291
Total	12,339,600,202	99.9164	10,181,125	0.0824	141,000	0.0012
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						
Ordinary Resolution	7. To consider and approve the proposed Shareholders' dividend return plan for the years of 2023 to 2025					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	11,908,158,777	99.9942	544,600	0.0046	143,900	0.0012
Holders of H Shares	433,555,050	98.2951	7,392,000	1.6759	128,000	0.0290
Total	12,341,713,827	99.9335	7,936,600	0.0643	271,900	0.0022
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.						

Ordinary Resolution	8. To consider and approve the exemption from the preparation of the Report on Use of the Capital Previously Raised					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	11,908,158,777	99.9942	675,500	0.0057	13,000	0.0001
Holders of H Shares	433,518,050	98.2867	7,429,000	1.6843	128,000	0.0290
Total	12,341,676,827	99.9332	8,104,500	0.0656	141,000	0.0012
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.						
Special Resolution	9. To consider and approve the proposed amendments to the Articles of Association of the Company					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	11,572,640,713	97.1768	325,108,764	2.7300	11,097,800	0.0932
Holders of H Shares	106,890,191	24.2340	333,845,859	75.6891	339,000	0.0769
Total	11,679,530,904	94.5717	658,954,623	5.3357	11,436,800	0.0926
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						
Special Resolution	10. To consider and approve the proposed amendments to the Rules of Procedures for the General Meetings					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	11,908,158,777	99.9942	544,600	0.0046	143,900	0.0012
Holders of H Shares	433,518,050	98.2867	7,429,000	1.6843	128,000	0.0290
Total	12,341,676,827	99.9332	7,973,600	0.0646	271,900	0.0022
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						

Special Resolution	11. To consider and approve the proposed amendments to the Rules of Procedures for the Board Meetings					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	11,908,158,777	99.9942	544,600	0.0046	143,900	0.0012
Holders of H Shares	433,518,050	98.2867	7,429,000	1.6843	128,000	0.0290
Total	12,341,676,827	99.9332	7,973,600	0.0646	271,900	0.0022
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						
Ordinary Resolution	12. To consider and approve the proposed amendments to the A Share Proceeds Management System					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	11,908,158,777	99.9942	544,600	0.0046	143,900	0.0012
Holders of H Shares	433,518,050	98.2867	7,429,000	1.6843	128,000	0.0290
Total	12,341,676,827	99.9332	7,973,600	0.0646	271,900	0.0022
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.						
Special Resolution	13. To consider and approve the authorization of the Board of Directors or any person authorized by the Board of Directors to deal with any matters in relation to the issuance of Preference Shares					
Types of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	11,906,808,353	99.9829	2,026,024	0.0170	12,900	0.0001
Holders of H Shares	432,791,849	98.1220	8,155,201	1.8489	128,000	0.0291
Total	12,339,600,202	99.9164	10,181,225	0.0824	140,900	0.0012
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.						

Pursuant to the relevant laws and regulations of the PRC, the Company announces the poll results of holders of A Shares who individually or collectively hold less than 5% of the total issued Shares of the Company in respect of the resolutions from No. 2 to

No. 9 proposed at the EGM as follows:

No.	Resolutions	For		Against		Abstain	
		Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
2	To consider and approve that the Company is eligible to issue Preference Shares to qualified investors under the laws and regulations of the PRC	488,093,053	99.5840	2,025,924	0.4133	13,000	0.0027
3	To consider and approve the proposal regarding the proposed Issuance Plan of Preference Shares of the Company						
3.(1)	type and number of Preference Shares to be issued;	484,470,853	98.8450	5,648,124	1.1524	13,000	0.0026
3.(2)	method of the issuance, target investors and placing arrangement to existing Shareholders;	484,470,853	98.8450	5,648,124	1.1524	13,000	0.0026
3.(3)	par value and issuance price;	484,470,953	98.8450	5,517,224	1.1257	143,800	0.0293
3.(4)	principles for determination of the dividend rate;	484,470,853	98.8450	5,517,224	1.1257	143,900	0.0293
3.(5)	method of the profit distribution for the Preference Shares;	484,470,853	98.8450	5,648,124	1.1524	13,000	0.0026
3.(6)	redemption terms;	484,601,753	98.8717	5,517,224	1.1257	13,000	0.0026
3.(7)	voting rights restrictions and restoration;	484,470,853	98.8450	5,517,224	1.1257	143,900	0.0293
3.(8)	sequence of settlement and method of liquidation;	484,470,853	98.8450	5,648,124	1.1524	13,000	0.0026
3.(9)	rating arrangement;	484,470,853	98.8450	5,517,224	1.1257	143,900	0.0293
3.(10)	guarantee arrangement;	484,470,853	98.8450	5,648,124	1.1524	13,000	0.0026
3.(11)	listing and transfer arrangement upon Proposed Issuance;	484,470,853	98.8450	5,648,124	1.1524	13,000	0.0026
3.(12)	use of proceeds;	485,821,277	99.1205	4,166,800	0.8501	143,900	0.0294
3.(13)	validity period of the resolution in respect of the Proposed Issuance	484,470,853	98.8450	5,517,224	1.1257	143,900	0.0293
4	To consider and approve the preliminary Issuance Plan for Preference Shares to be issued in the PRC	484,470,853	98.8450	5,648,124	1.1524	13,000	0.0026
5	To consider and approve the feasibility analysis report of the use of proceeds raised from issuance of Preference Shares	489,443,477	99.8595	544,600	0.1111	143,900	0.0294
6	To consider and approve the dilution of current return to Shareholders by the Proposed Issuance and the remedial measures to be adopted	488,093,053	99.5840	2,025,924	0.4133	13,000	0.0027
7	To consider and approve the proposed Shareholders' dividend return plan for the years of 2023 to 2025	489,443,477	99.8595	544,600	0.1111	143,900	0.0294

No.	Resolutions	For		Against		Abstain	
		Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
8	To consider and approve the exemption from the preparation of the Report on Use of the Capital Previously Raised	489,443,477	99.8595	675,500	0.1378	13,000	0.0027
9	To consider and approve the proposed amendments to the Articles of Association of the Company	153,925,413	31.4049	325,108,764	66.3309	11,097,800	2.2642

Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company in Hong Kong, acted as one of the scrutineers for the vote-taking at the EGM. The work performed by Computershare Hong Kong Investor Services Limited did not include provision of any assurance or advice on matters of legal interpretation or legal entitlement to vote.

LAWYERS' CERTIFICATION

As certified and stated in the legal opinion issued by Jia Yuan Law Offices, Beijing, the convening and procedures of the EGM conformed to the requirements of the laws, administrative regulations and the Articles of Association; the attendees and the convener of the EGM possessed valid qualifications; the voting process and the voting results were lawful and valid; and the resolutions passed at the EGM were lawful and valid.

By order of the Board
Metallurgical Corporation of China Ltd.*
Wang Zhen
Joint Company Secretary

Beijing, the PRC
11 September 2023

As at the date of this announcement, the Board of Directors of the Company comprises executive Directors: Mr. Chen Jianguang and Mr. Zhang Mengxing; non-executive Directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative Director); and independent non-executive Directors: Mr. Zhou Jichang, Mr. Liu Li and Mr. Ng, Kar Ling Johnny.

* For identification purposes only