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中国铁建
CRCC High-Tech Equipment Corporation Limited
中國鐵建高新裝備股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1786)

ANNOUNCEMENT

(1) RE-DESIGNATION OF DIRECTORS; AND
(2) RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of CRCC High-Tech Equipment Corporation Limited (the “**Company**”) announces the following changes to the Board of the Company:

I. RE-DESIGNATION OF DIRECTORS

Due to work adjustments, Mr. Zhao Hui (“**Mr. Zhao**”) has been re-designated from a non-executive director to an executive director of the Company, and Mr. Tong Pujiang (“**Mr. Tong**”) has been re-designated from an executive director to a non-executive director of the Company, each with a term of office commencing from 11 September 2023 until the expiry of the term of the current session of the Board.

Following the aforementioned re-designations, each of Mr. Zhao and Mr. Tong will re-enter into a service contract with the Company. Pursuant to the articles of association of the Company, each of Mr. Zhao and Mr. Tong shall be subject to re-election and reappointment upon the expiry of his term of office.

Mr. Zhao, as an executive director of the Company, and Mr. Tong, as a non-executive director of the Company, will not receive any remuneration from the Company.

The biographical details of Mr. Zhao are set out as follows:

Zhao Hui, aged 50, has been a non-executive director of the Company since July 2019. He graduated from the department of environmental engineering in Lanzhou Railway University with a bachelor's degree in July 1995, majoring in water supply and drainage. He is a senior engineer who has 26 years of experience in research, development and manufacturing of high-end equipment in China. From September 2005 to February 2023, he successively served as assistant to general manager and deputy general manager of China Railway Zhuzhou Bridge Co., Ltd., head of marketing department, assistant to general manager, marketing director, general manager of turnout branch, general manager of track division of China Railway Construction Heavy Industry Corporation Limited (“CRCHI”); deputy general manager and director of CRCHI. Since February 2023, he has been the general manager and a director of CRCHI. Since July 2023, he has been the chairman of CRCHI. From September 2017 to July 2019, he served as an executive director of the Company.

The biographical details of Mr. Tong are set out as follows:

Tong Pujiang, aged 45, has been an executive director of the Company since September 2017. He graduated from Southwest Jiaotong University in July 1999, majoring in machinery engineering and automation, and graduated from the Party School of the CPC Central Committee in June 2014 with a master's degree in economic management. He is a senior engineer who has 23 years of experience in manufacturing and repair of railway large track maintenance machinery. From August 2005 to January 2015, he successively served as deputy director and director of the office, assistant to general manager, head of human resources department, and manager of the general manufacturing factory of the Company. He successively served as deputy general manager and general manager of the Company from June 2015 to April 2022.

As at the date of this announcement, save as disclosed above, each of Mr. Zhao and Mr. Tong confirms that: (i) during the last three years, he has not held any directorships in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas, nor held any other major appointment or professional qualification; (ii) he does not hold any other position with the Company or its subsidiaries; (iii) he does not have any interests in the shares or securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) he does not have any other relationship with other current directors, senior management of the Company or substantial or controlling shareholders.

There is no other matter in relation to the re-designation of Mr. Zhao and Mr. Tong that needs to be brought to the attention of the shareholders of the Company, nor other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

II. RESIGNATION OF EXECUTIVE DIRECTOR

The Board received the resignation report from Mr. Luo Jianli (“**Mr. Luo**”), an executive director of the Company, on 11 September 2023. Accordingly, due to change of work, Mr. Luo resigned as an executive director of the Company with effect from 11 September 2023.

Mr. Luo has confirmed that he has no disagreement or unsettled issues with the Board, and there are no other matters relating to his resignation as an executive director of the Company that need to be brought to the attention of the shareholders of the Company.

According to the relevant provisions of the articles of association of the Company, the Board comprises nine directors. As a result of Mr. Luo’s resignation, the number of existing members of the Board is lower than the number stipulated in the articles of association of the Company and the Company is considering the candidates for the replacement director and will make further announcement in due course.

Mr. Luo has exercised due diligence and dedication during his tenure as an executive director of the Company, and has contributed significantly to the development of the Company. The Board would like to extend sincere gratitude to Mr. Luo for his contributions to the Company during his tenure.

By Order of the Board
CRCC High-Tech Equipment Corporation Limited
Zhao Hui
Chairman

Kunming, the PRC, 11 September 2023

As at the date of this announcement, the Board of the Company comprises Mr. Zhao Hui and Mr. Chen Yongxiang, as executive directors; Mr. Tong Pujiang and Mr. Bai Yunfei, as non-executive directors; and Mr. Wu Yuntian, Mr. Na Pengjie and Ms. Chu Ching, as independent non-executive directors.