

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Zhaobangji Properties Holdings Limited

兆邦基地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1660)

APPOINTMENT OF EXECUTIVE DIRECTORS AND DEPUTY CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Zhaobangji Properties Holdings Limited (the “**Company**”; together with its subsidiaries, the “**Group**”) announces that: (i) Mr. Xu Zhicong (“**Mr. Xu**”) has been appointed as an executive Director; and (ii) Ms. Zhang Yu (“**Ms. Zhang**”) has been appointed as an executive Director and deputy chief executive officer of the Company, both with effect from 8 September 2023. Particulars of the above new Directors are set out below:

Mr. Xu

Mr. Xu, aged 22, has around four years of experience in investment and management of retail stores which include indoor parks, amusement arcades, and hotels. Mr. Xu is the sole shareholder and legal representative of Shenzhen Zhaobangji Home Travel Hotel Operation Management Company Limited* (深圳市兆邦基家旅酒店運營管理有限公司).

Mr. Xu is the son of Mr. Xu Chujia, the ultimate controlling shareholder of the Company, the chairman of the Board and an executive Director, and a nephew of Mr. Xu Chusheng, an executive Director and the chief executive officer of the Company.

Under the service agreement entered into between Mr. Xu and the Company, the appointment will take effect on 8 September 2023 for a term of one year. His directorship in the Company can be terminated by at least 1 month’s notice in writing served by either party on the other and is subject to retirement and re-election at general meetings of the Company in accordance with the articles of association of the Company.

Pursuant to the service agreement, Mr. Xu is entitled to receive a remuneration of HK\$120,000 per year. His remuneration package is determined by the Board based on the recommendation of the remuneration committee of the Company after considering a range of factors including his experience, his duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

Save as disclosed above, during the three years preceding the date of this announcement, Mr. Xu has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement and saved as disclosed above, Mr. Xu does not have (i) any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) any relationship with any Director, senior management or substantial or controlling shareholder of the Company; (iii) any other positions held with the Group; or (iv) other major appointments and professional qualifications.

Ms. Zhang

Ms. Zhang, aged 40, has around thirteen years of experience in management. She joined Shenzhen Zhaobangji Group Company Limited* (深圳兆邦基集團有限公司) in 2010 and was appointed in various positions including assistant to chairman, head of human resources, head of finance, general manager of commercial real estate business, deputy chief executive officer and director. She obtained her bachelor degree in psychology in Qufu Normal University in 2007 and her masters degree in psychology in Weifang Medical University in 2010.

Under the service agreement entered into between Ms. Zhang and the Company, the appointment will take effect on 8 September 2023 for a term of one year. Her directorship in the Company can be terminated by at least 1 month's notice in writing served by either party on the other and is subject to retirement and re-election at general meetings of the Company in accordance with the articles of association of the Company.

Pursuant to the service agreement, Ms. Zhang is entitled to receive a remuneration of HK\$120,000 per year. Her remuneration package is determined by the Board based on the recommendation of the remuneration committee of the Company after considering a range of factors including her experience, her duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

Save as disclosed above, during the three years preceding the date of this announcement, Ms. Zhang has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement and saved as disclosed above, Ms. Zhang does not have (i) any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) any relationship with any Director, senior management or substantial or controlling shareholder of the Company; (iii) any other positions held with the Group; or (iv) other major appointments and professional qualifications.

Save as disclosed above, as at the date of this announcement, there is no other information that is required to be disclosed pursuant to any of the requirements of rule 13.51(2) of the Listing Rules or any matter that needs to be brought to the attention of the Shareholders in respect of the above appointment.

The Board would like to express its warm welcome to Mr. Xu and Ms. Zhang on their appointment to the Board.

By order of the Board
Zhaobangji Properties Holdings Limited
Xu Chujia
Chairman and Executive Director

Hong Kong, 8 September 2023

As at the date of this announcement and subsequent to the appointment of Mr. Xu, the Board of the Company comprises:

Executive Directors:

Mr. Xu Chujia (*Chairman*)
Mr. Xu Chusheng
Mr. Xu Zhicong
Mr. Kwan Kin Man Keith
Ms. Zhang Yu

Non-executive Director:

Ms. Zhan Meiqing

Independent Non-executive Directors:

Mr. Hui Chin Tong Godfrey
Mr. Wong Chun Man
Mr. Ye Longfei

* *Translation for illustrative purpose only*