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**CHINA BEST GROUP HOLDING LIMITED**  
**國華集團控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 370)**

**BAD WEATHER ARRANGEMENT  
AND REVISED EXPECTED TIMETABLE IN RELATION TO  
RIGHTS ISSUE ON THE BASIS OF TWO (2) RIGHTS SHARES  
FOR EVERY FIVE (5) EXISTING SHARES HELD  
ON THE RECORD DATE**

References are made to the prospectus (the “**Prospectus**”) dated 25 August 2023 of China Best Group Holding Limited (the “**Company**”) in relation to the Rights Issue. Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Prospectus.

**BAD WEATHER ARRANGEMENT AND REVISED EXPECTED TIMETABLE FOR  
THE RIGHTS ISSUE AND THE PLACING**

According to the Prospectus, the Latest Time for Acceptance of and payment for the Rights Shares is scheduled to be at 4:00 p.m. on Friday, 8 September 2023.

\* *For identification purpose only*

Since the “black” rainstorm warning and the governmental announcement of “extreme conditions” remain in force after 12:00 noon today, the Latest Time for Acceptance of and payment for the Rights Shares will be rescheduled to 4:00 p.m. on Monday, 11 September 2023 (the “**Rescheduled Latest Time of Acceptance**”). Accordingly, the expected timetable for the Rights Issue and the Placing is revised as follows:

<b>Events</b>	<b>Date (2023)</b>
Latest time for acceptance of and payment for the Rights Shares . . . . .	4:00 p.m. on Monday, 11 September
Announcement of the number of Unsubscribed Rights Shares and NQS Unsold Rights Shares subject to Compensatory Arrangements . . . . .	Tuesday, 12 September
Commencement of placing of Unsubscribed Rights Shares and NQS Unsold Rights Shares by the Placing Agent . . . . .	Wednesday, 13 September
Latest time of placing of Unsubscribed Rights Shares and NQS Unsold Rights Shares by the Placing Agent . . . . .	4:00 p.m. on Tuesday, 19 September
Latest time for termination of the Placing Agreement for the Rights Issue to become unconditional . . . . .	4:00 p.m. on Wednesday, 20 September
Announcement of results of the Rights Issue (including results of the Placing and the Net Gain per Unsubscribed Rights Share and NQS Unsold Rights Share under the Compensatory Arrangements) . . . . .	Wednesday, 20 September
Despatch of share certificates for fully-paid Rights Shares and refund cheques (if any) . . . . .	Thursday, 21 September
Commencement of dealings in fully-paid Rights Share . . . . .	Friday, 22 September
Payment of Net Gain to relevant No Action Shareholders and Non-Qualifying Shareholders (if any) . . . . .	Friday, 6 October

All times and dates stated above refer to Hong Kong local times and dates. The revised expected timetable for the Rights Issue set out above and all dates and deadlines specified in this announcement are indicative only and may be varied. Any changes to the revised expected timetable will be further announced in separate announcement(s) by the Company as and when appropriate.

## **EFFECT OF BAD WEATHER AND/OR EXTREME CONDITIONS ON THE RESCHEDULED LATEST TIME FOR ACCEPTANCE OF AND PAYMENT FOR THE RIGHTS SHARES**

The Rescheduled Latest Time for Acceptance of and payment for the Rights Shares will not take place if:

- (i) typhoon signal No. 8 (or above);
- (ii) “extreme conditions” caused by super typhoons as announced by the Government of the Hong Kong Special Administrative Region; or
- (iii) a “black” rainstorm warning
  - (i) is/are in force in Hong Kong at any local time before 12:00 noon and no longer in force after 12:00 noon on the date of the Rescheduled Latest Time for Acceptance. Instead the Rescheduled Latest Time for Acceptance will be extended to 5:00 p.m. on the same Business Day; or
  - (ii) is/are in force in Hong Kong at any local time between 12:00 noon and 4:00 p.m. on the date of the Rescheduled Latest Time for Acceptance. Instead the Rescheduled Latest Time for Acceptance will be rescheduled to 4:00 p.m. on the following Business Day which does not have either of those warnings in force in Hong Kong at any time between 9:00 a.m. and 4:00 p.m..

If the Rescheduled Latest Time for Acceptance does not take place on the currently rescheduled date, the dates mentioned in the revised expected timetable above may be affected. An announcement will be made by the Company as soon as practicable in such event.

By Order of the Board  
**China Best Group Holding Limited**  
**Mr. Qin Jie**  
*Executive Director and Chief Executive Officer*

Hong Kong, 8 September 2023

*As at the date of this announcement, the Board comprises five executive Directors, namely, Ms. Wang Yingqian (Chairman), Mr. Qin Jie (Chief Executive Officer), Mr. Fan Jie, Mr. Li Haitao and Ms. Tao Lei, and three independent non-executive Directors, namely, Mr. Liu Tonghui, Ms. Yin Meiqun and Mr. Ye Jianmu.*