

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**SHIMAO SERVICES HOLDINGS LIMITED**

**世茂服務控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 873)**

**FURTHER ANNOUNCEMENT IN RELATION TO  
DISCLOSEABLE TRANSACTION AND  
CONTINUING CONNECTED TRANSACTION**

Reference is made to the announcement of Shimao Services Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 20 July 2023 (the “**Announcement**”) in relation to carpark deposits paid by the Group to secure the exclusive right to sell relevant carpark spaces for the carrying out of carpark sales agency services. Capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As noted in the Announcement, the payment of the carpark deposit constitutes a financial assistance transaction under Chapter 14 and/or Chapter 14A of the Listing Rules.

To ensure compliance with the timely disclosure requirements under Rule 14.34 and Rule 14A.35 of the Listing Rules in the future, the Company has put in place the following measures to further tighten its internal control procedures:

1. the business department and the finance department of the Group have been briefed on the compliance requirements under the Listing Rules of transactions of this nature;
2. the relevant guidance materials regarding notifiable transactions and connected transactions under the Listing Rules have been circulated to the finance department and various departments of the Group, so as to reinforce their understanding on identifying the circumstances which are expected to trigger disclosure and/or other reporting requirements under the Listing Rules;
3. the finance department is required to conduct a series of self-inspection actions to review and scrutinize whether the Company has any other similar incident where compliance with either Chapter 14 or Chapter 14A of the Listing Rules is required on an on-going basis;

4. the Company will strengthen the implementation of its internal control system, including without limitation enhancing the coordination and reporting arrangements for notifiable transactions and connected transactions among various departments of the Group; and
5. the Company will, as and when appropriate and necessary, seek legal advice and other professional advice on disclosure or compliance requirements under the Listing Rules.

Given the above, the Company is of the view that the Company could ensure timely disclosure of financial assistance transaction of this nature and be in compliance with the requirements of the Listing Rules.

On behalf of the Board  
**Shimao Services Holdings Limited**  
**Hui Sai Tan, Jason**  
*Chairman*

Hong Kong, 8 September 2023

*As at the date of this announcement, the Board of the Company comprises four Executive Directors, namely Mr. Hui Sai Tan, Jason (Chairman), Mr. Ye Mingjie (President), Mr. Cao Shiyang and Mr. Cai Wenwei; one Non-executive Director, namely, Ms. Tang Fei; and three Independent Non-executive Directors, namely, Mr. Gu Yunchang, Ms. Zhou Xinyi and Mr. Hui Wai Man, Lawrence.*