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## **Volcano Spring International Holdings Limited**

**火山邑動國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1715)

### **CLARIFICATION ANNOUNCEMENT**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Volcano Spring International Holdings Limited (the “**Company**”) dated 7 September 2023 in relation to the completion of placing of new shares under general mandate (the “**Announcement**”).

The board of directors of the Company hereby clarifies that the shareholding structure of the Company immediately before and after Completion are set out as follows:

<b>Shareholders</b>	<b>Immediately before Completion</b>		<b>Immediately after Completion</b>	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Seashore Global Enterprises Limited (“ <b>Seashore Global</b> ”) <i>(Note)</i>	375,000,000	20.44	375,000,000	19.84
Mr. Dong	2,770,000	0.15	58,070,000	3.07
Other public Shareholders	1,457,230,000	79.41	1,457,230,000	77.09
<b>Total</b>	<b>1,835,000,000</b>	<b>100</b>	<b>1,890,300,000</b>	<b>100</b>

*Note:* The issued shares of Seashore Global are wholly-owned by Mr. Wu Huizhang. On 5 July 2022, the Company signed an agreement to pledge a total of 375,000,000 ordinary shares of the Company, which owned by Seashore Global to Kingston Finance Limited as security for loan facilities provided to the Company.

Save as disclosed above, all other information as set out in the Announcement remains unchanged.

By order of the Board  
**Volcano Spring International Holdings Limited**  
**Madam Maeck Can Yue**  
*Chairperson*

Hong Kong, 8 September 2023

*As at the date of this announcement, the executive Directors of the Company are Madam Maeck Can Yue and Mr. Wu Huizhang, and the independent non-executive Directors of the Company are Mr. Wang Shih-fang, Mr. Yan Chi Ming, Mr. Hooi Hing Lee and Mr. Li Wei.*