

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **ZHONGZHENG INTERNATIONAL COMPANY LIMITED**

### **中證國際有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 943)**

## **VOLUNTARY ANNOUNCEMENT EXCLUSIVE COOPERATION AGREEMENT**

This announcement is made by Zhongzheng International Company Limited (the “**Company**”, together with its subsidiaries and its controlled entities, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

Reference is made to the announcement of the Company dated 31 August 2023 in relation to the reinstatement of the coal mining license in Indonesia (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

### **EXCLUSIVE COOPERATION AGREEMENT**

The board of directors of the Company (the “**Directors**”) is pleased to announce that, after the trading hours on 7 September 2023, PT Bara entered into an exclusive cooperation agreement with PT NET (the “**Exclusive Cooperation Agreement**”). Pursuant to the Exclusive Cooperation Agreement, PT NET shall carry out all production activities which include pre-production, production, sales and post-production operations and bear all costs relating to the aforesaid operations including but not limited to operating costs, land acquisition costs, reclamation and infrastructure costs, taxes and other government expenses. PT NET shall be entitled to the value of sales of coal production but shall be obliged to pay royalty fees to PT Bara in accordance with the terms of the Exclusive Cooperation Agreement. On the other hand, PT Bara shall be obliged to guarantee the validity and completeness of the Mining License and grant full rights and exclusive access to PT NET for carrying out its mining activities.

The Exclusive Cooperation Agreement shall be valid for a period of five years from the agreement date. Based on the preliminary time schedule proposed by PT NET, the application of the work and budget plan will be made in October 2023, and actual production of coal shall commence upon the approval of the work and budget plan is obtained.

The Directors are of the view that the entering into of the Exclusive Cooperation Agreement could enable to the Group to leverage on the experience and capabilities of PT NET in order to commence the mining activities at the PT Bara Mine as soon as practicable, with a view to generating revenue for the Group from the coal mining business in the upcoming future.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Zhongzheng International Company Limited**  
**Liu Liyang**  
*Executive Director*

Hong Kong, 7 September 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Leung Chung Shan, Mr. Tam Lup Wai, Franky and Mr. Liu Liyang; one non-executive Director, namely Mr. Lim Kim Chai, J.P.; and three independent non-executive Directors, namely Mr. Hau Chi Kit, Mr. Leung Chi Hung and Mr. Li Hon Kuen.*