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CRAZY SPORTS GROUP LIMITED

瘋狂體育集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 82)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE 2022 ANNUAL REPORT**

Reference is made to the annual report for the year ended 31 December 2022 (the “**2022 Annual Report**”) of Crazy Sports Group Limited (the “**Company**”). Terms used herein shall have the same meanings as defined in the 2022 Annual Report unless otherwise stated.

In addition to the disclosures made under the section headed “Strategic Investments” in Management Discussion and Analysis and Notes 19 to the Consolidated Financial Statements as set out in the 2022 Annual Report, the Company wishes to supplement the 2022 Annual Report with information below in relation to the Company’s investment in certain private equity funds.

China Prosperity Capital Mobile Internet Fund, L.P. (“CPC Fund”)

In 2015, the Group entered into a limited partnership agreement to subscribe for the limited partnership interests in CPC Fund and injected US\$31,250,000 to the CPC Fund. As at 31 December 2022, the Group held 27.17% of limited partnership interests in CPC Fund.

New Rock Capital Fund

As at 31 December 2022, the Group invested in aggregate HK\$129.0 million (2021: HK\$115.3 million) into New Rock Capital Fund and held 91.05% of limited partnership interests in New Rock Capital Fund.

The above supplemental information does not affect information contained in the 2022 Annual Report. Save as disclosed above, all other information in the 2022 Annual Report remains unchanged.

By Order of the Board
Crazy Sports Group Limited
ZHANG Lijun
Chairman

Hong Kong, 5 September 2023

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Dr. ZHANG Lijun (*Chairman*)

Mr. PENG Xitao

Ms. CHENG Po Chuen

Independent non-executive Directors:

Mr. ZANG Dongli

Mr. ZHOU Jingping

Ms. LIU Haoming