

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



IDT INTERNATIONAL LIMITED

萬威國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 167)

SUPPLEMENTAL ANNOUNCEMENT

(1) DELAY IN PUBLICATION OF THE 2022 ANNUAL RESULTS; (2) DELAY IN PUBLICATION OF THE 2022 ANNUAL REPORT; AND (3) CONTINUED SUSPENSION OF TRADING

This announcement is made by IDT International Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 31 March 2023, 3 April 2023 and 7 July 2023 (collectively, the “**Announcements**”) in relation to, among others, the delay in publication of the annual results (the “**2022 Annual Results**”) of the Company for the year ended 31 December 2022 (the “**Year**”) and the suspension of trading of the shares of the Company. Reference is also made to the announcement of the Company dated 19 May 2023 in relation to, among others, the resumption guidance given by the Stock Exchange.

As disclosed in the Announcements, the publication of the Annual Results of the Company for the Year had been delayed, and trading of the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023.

As at the date of this announcement, the audit work for the Year has not yet commenced as the Group has not completed the sort-out of financial and business related accounts. The Company has been urging its employees to make various preparations for the resumption of business and operations, and communicating with the auditors about the specific plans for the commencement of audit work, so that the audit work for the Year can be commenced as soon as possible. The Group expects to pay the audit fee and commence audit work by end of September 2023 and publish the 2022 Annual Results by end of December 2023. Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2022 Annual Results no later than three months after the end of the financial year (i.e., on or before 31 March 2023). The Board acknowledges that delay in publishing the announcement in relation to the 2022 Annual Results constitutes non-compliance with Rule 13.49(1) of the Listing Rules.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and (2) of the Listing Rules, it must announce its results based on the financial results that have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited consolidated management accounts of the Group for the Year at this stage as it may not accurately reflect the financial performance and position of the Group.

Pursuant to Rule 13.46(2)(a) of the Listing Rules, the Company is required to send the annual report or the Year (the “**2022 Annual Report**”) to its shareholders not later than four months after the date upon which the financial period ended, that is, on or before 30 April 2023. It is expected that the 2022 Annual Report will be published together with the 2022 Annual Results. The delay in the despatch of the 2022 Annual Report by the Company constitutes a non-compliance with Rule 13.46(2)(a) of the Listing Rules.

The Company will make further announcement(s) to inform Shareholders and potential investors on the publication of the 2022 Annual Results and the 2022 Annual Report as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in shares of the Company has been suspended from 9:00 a.m. on Monday, 3 April 2023 and will continue to be suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
IDT International Limited
Zhu Yongning
Chairman

Shanghai, the PRC, 5 September 2023

As at the date of this announcement,

1. The executive director of the Company is Mr. Zhu Yongning (*Chief Executive Officer*);
2. The non-executive director of the Company is Mr. Cui Xiao; and
3. The independent non-executive directors of the Company are Mr. Zhou Meilin, Mr. Xu Jinwen and Mr. Zhou Rui.

* *For identification purposes only*