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Groupe
L'OCCITANE
L'OCCITANE INTERNATIONAL S.A.
49, Boulevard Prince Henri L-1724 Luxembourg
R.C.S. Luxembourg: B80359
(Incorporated under the laws of Luxembourg with limited liability)
(Stock code: 973)

**(1) ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE
IN RELATION TO THE TERMINATION OF
THE POSSIBLE TRANSACTION
(2) END OF OFFER PERIOD
AND
(3) RESUMPTION OF TRADING**

This announcement is made by L'Occitane International S.A. (the “**Company**”) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”), Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 11 August 2023, in which it was disclosed that, among others, the Company had been informed by its controlling shareholder, L'Occitane Groupe S.A., that it was contemplating a possible transaction, and assuming that it was feasible and if it proceeded, which was uncertain at such stage, it was contemplated that the controlling shareholder would make a conditional voluntary general offer under the Takeovers Code (the “**Possible Transaction**”).

TERMINATION OF THE POSSIBLE TRANSACTION

The board of directors of the Company (the “**Board**”) announces that, it was informed by the controlling shareholder on 3 September 2023 that it has decided not to proceed with the Possible Transaction.

Following the termination of the Possible Transaction, the Company will cease to publish monthly announcements in respect of the progress of the Possible Transaction, which would otherwise be required under Rule 3.7 of the Takeovers Code.

END OF OFFER PERIOD

For the purpose of the Takeovers Code, the offer period, which commenced on 11 August 2023, ended on the date of this announcement.

Pursuant to Rule 31.1 of the Takeovers Code, the controlling shareholder, parties who acted in concert with it in the course of the Possible Transaction and any parties who subsequently act in concert with any of them may not, within 6 months from the date of this announcement, (a) announce a further offer or possible offer for the Company (including a partial offer which could result in the controlling shareholder holding shares carrying 30% or more of the voting rights of the Company), or (b) acquire any voting rights of the Company if the controlling shareholder or persons acting in concert with it would thereby become obliged under Rule 26 of the Takeovers Code to make a mandatory general offer, except in each case with the consent of the Executive Director of the Corporate Finance Division of the Securities and Futures Commission or any delegate of the Executive Director.

RESUMPTION OF TRADING IN THE SHARES

Trading in the shares of the Company (Stock Code: 973) on the Stock Exchange has been halted with effect from 9 a.m. on 4 September 2023 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company (Stock Code: 973) with effect from 9:00 a.m. on 5 September 2023.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board of
L'Occitane International S.A.
Reinold Geiger
Chairman

Luxembourg, 4 September 2023

As at the date of this announcement, the executive directors of the Company are Mr. Reinold Geiger (Chairman), Mr. André Hoffmann (Vice-Chairman and Chief Executive Officer), Mr. Karl Guénard (Company Secretary) and Mr. Séan Harrington (Chief Executive Officer of ELEMIS), the non-executive director of the Company is Mr. Thomas Levilion and the independent non-executive directors of the Company are Mrs. Christèle Hiss Holliger, Mr. Charles Mark Broadley, Ms. Betty Liu and Mr. Jackson Chik Sum Ng.

This announcement is made by order of the Board. The directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in the announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.