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EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 1218)

CLARIFICATION ANNOUNCEMENT REVOLVING LOAN AGREEMENT

Reference is made to the joint announcement of Easyknit International Holdings Limited (the “**Company**” or “**Easyknit**”) and Eminence Enterprise Limited (“**Eminence**”) dated 29 August 2023 (the “**Joint Announcement**”), in relation to the Revolving Loan Agreement. Capitalised terms in this announcement shall have the same meanings as defined in the Joint Announcement unless the context requires otherwise.

Pursuant to Rule 14.04 of the Listing Rules, the Revolving Loan to be received by Easyknit does not constitute a notifiable transaction.

Pursuant to Rule 14A.26 of the Listing Rules, the Revolving Loan to be received by Easyknit does not grant by a commonly held entity and the Lender or Eminence is not considered to be a connected person of Easyknit under Rule 14A.25 of the Listing Rules and hence the receiving of the Revolving Loan by Easyknit from Eminence should not be considered as a connected transaction to Easyknit.

The Company would like to clarify that, as a result of such analysis:-

- (i) the Revolving Loan Agreement and the transactions contemplated thereunder are not notifiable transaction(s) for Easyknit and are not subject to Chapter 14 of the Listing Rules; and
- (ii) the Revolving Loan Agreement and the transactions contemplated thereunder are not continuing connected transaction(s) for Easyknit and are not subject to Chapter 14A of the Listing Rules.

Save as disclosed in this announcement, all information set out in the Joint Announcement remains unchanged.

By Order of the Board
EASYKNIT INTERNATIONAL HOLDINGS LIMITED
Koon Ho Yan Candy
President and Chief Executive Officer

Hong Kong, 4 September 2023

As at the date hereof, the Board comprises Ms. Koon Ho Yan Candy and Ms. Lui Yuk Chu as executive Directors; and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Lau Chak Hang Charles as independent non-executive Directors.