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Janco Holdings Limited

駿高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8035)

(1) APPOINTMENT OF NON-EXECUTIVE DIRECTOR; AND

(2) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board hereby announces that with effect from 1 September 2023:

- (1) Ms. Cheung Man Yee Kara has been appointed as a non-executive Director; and
- (2) Mr. Law Wing Tak Jack resigned as an independent non-executive Director.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Janco Holdings Limited (the “**Company**”, and its subsidiaries, the “**Group**”) hereby announces that with effect from 1 September 2023, Ms. Cheung Man Yee Kara has been appointed as a non-executive Director.

Ms. Cheung Man Yee Kara (張敏怡) (“**Ms. Cheung**”), aged 45, has over 20 years of experience in supply chain management, omni-channel solutions, procurement, implementation, operation, and project management. Since 2015, she has been the managing partner at KCW & Associates, a professional supply chain solution consultancy firm, where she has played a vital role in driving growth and providing strategic guidance to the firm.

Ms. Cheung obtained a degree of Master in Logistics and Supply Chain Management and a graduate certificate in Logistics Management, both from The University of Sydney. She is a Chartered Fellow of The Chartered Institute of Logistics and Transport and a Certified Professional Logistician of The Chartered Institute of Logistics and Transport Australia.

Ms. Cheung has entered into a letter of appointment with the Company for an initial term of one year commencing on 1 September 2023, renewable automatically for successive terms of one year upon the expiry of the current term of her appointment, unless terminated by either the Company or Ms. Cheung by giving at least three months' written notice before the expiry of the existing term. Ms. Cheung is also subject to retirement by rotation and re-election in accordance with the provisions of the Company's articles of association.

As a non-executive Director, Ms. Cheung is entitled to an annual remuneration of HK\$240,000. She is also entitled to be reimbursed for all necessary and reasonable out-of-pocket expenses properly incurred in connection with the performance of her duties to the Company, and such other benefits as may be determined by, and at the discretion of, the Board (upon recommendation of the remuneration committee) from time to time. Ms. Cheung's remuneration package is determined by the Board according to the Group's policy on the Directors' and senior management's remuneration (having considered such factors including her qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions).

As at the date of this announcement, Ms. Cheung (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"); (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined under the Rules Governing the Listing of Securities on GEM (the "GEM Listing Rules") of The Stock Exchange of Hong Kong Limited (the "Stock Exchange")) of the Company; and (iii) did not hold any directorship in any other listed company in Hong Kong or overseas in the past three years.

Save as disclosed in this announcement, (i) Ms. Cheung did not hold other positions with other members of the Group; (ii) there is no further information required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules; and (iii) there are no other matters that need to be brought to the attention of the shareholders of the Company (the "Shareholders").

The Board would like to take this opportunity to welcome Ms. Cheung to join the Board.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that with effect from 1 September 2023, Mr. Law Wing Tak Jack (“**Mr. Law**”) resigned as an independent non-executive Director.

The resignation of Mr. Law was due to his personal reason to focus on other commitments. Mr. Law has confirmed that he has no disagreement with the Board and he is not aware of any matters relating to his resignation that need to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. Law for his invaluable contribution to the Company during his tenure of services.

By order of the Board
Janco Holdings Limited
駿高控股有限公司
Tam Tsz Yeung Alan
Chairman

Hong Kong, 1 September 2023

As at the date of this announcement, the executive Directors are Mr. Cheng Tak Yuen, Mr. Heung Ka Lok and Mr. Lai Chung Wing, the non-executive Directors are Mr. Tam Tsz Yeung Alan (Chairman), Mr. Liang Yuxi and Ms. Cheung Man Yee Kara, and the independent non-executive Directors are Mr. Chan William, Mr. Moy Yee Wo Matthew and Mr. Yu Kwok Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website (www.hkexnews.hk) for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website (www.jancofreight.com).