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APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Regal announces that Mr. Kelvin LEUNG So Po has been appointed as an Executive Director of Regal with effect from 1st September, 2023.

The Board (the “Board”) of Directors (the “Directors”) of Regal Hotels International Holdings Limited (“Regal”) announces that Mr. Kelvin LEUNG So Po (“Mr. Leung”) has been appointed as an Executive Director of Regal with effect from 1st September, 2023.

Mr. Leung, aged 51, holds a Bachelor’s Degree in Business Administration and a Master of Laws Degree in Chinese Business Law both from The Chinese University of Hong Kong. He is a member of the American Institute of Certified Public Accountants. Mr. Leung has over 28 years of experience in accounting and corporate finance field. He has been with the Century City Group (comprising Century City International Holdings Limited (“Century”) (the ultimate listed holding company of Regal), Paliburg Holdings Limited (“Paliburg”) (the immediate listed holding company of Regal), Regal and Cosmopolitan International Holdings Limited (“Cosmopolitan”) (a listed fellow subsidiary of Regal), and their respective subsidiaries) since 1997 and is involved in the corporate finance function as well as in the China business division of the Century City Group. Mr. Leung is an executive director of Century and an executive director and the chief financial officer of Cosmopolitan, both of which are listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). In addition, Mr. Leung is also being appointed as an executive director of Paliburg on 1st September, 2023. Save as disclosed above, he has not held any directorships in other public companies that the securities of which are listed on any securities market in Hong Kong or overseas during the last three years.

Mr. Leung's directorship with Regal is subject to retirement by rotation at least once every three years pursuant to the relevant provisions under the Bye-laws of Regal and the retirement requirement under the Corporate Governance Code set out in Appendix 14 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"). Accordingly, Mr. Leung will retire at the next annual general meeting of Regal and will be eligible for re-election; thereafter, he will retire by rotation at least once every three years, and will be eligible for re-election, at subsequent annual general meetings of Regal.

Mr. Leung has a service contract with the Century City Group, which does not have a specific length of service and is determinable by either party on 2 months' notice. Under his service contract, he is presently entitled to receive from the Group (comprising Regal and its subsidiaries) an allocated monthly salary of HK\$108,020, which was determined by reference to industry norm and market conditions and based on the services rendered to the Group, and, in addition, performance based discretionary bonus and other related employee benefits. Mr. Leung is also entitled to normal director's fee in the amount of HK\$150,000 per annum in acting as a Director of Regal, which was determined based on the duties and responsibilities in respect of such office and was previously approved by the shareholders of Regal at general meeting.

As at the date of this announcement, Mr. Leung holds the following interests in the securities of Century, Paliburg and Regal within the meaning of Part XV of the Securities and Futures Ordinance:

- (1) direct interests in 4,000 issued ordinary shares of Century, representing approximately 0.0001% of the issued ordinary share capital of Century;
- (2) direct interests in 50,185 issued ordinary shares of Paliburg, representing approximately 0.005% of the issued ordinary share capital of Paliburg; and
- (3) direct interests in 200 issued ordinary shares of Regal, representing approximately 0.00002% of the issued ordinary share capital of Regal.

Mr. Leung does not have any relationships with any Directors, senior management, or substantial or controlling shareholders of Regal.

There is no information that is required to be disclosed by Mr. Leung pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the shareholders of Regal in relation to the appointment of Mr. Leung.

The Directors would like to take this opportunity to welcome Mr. Leung as a new member of the Board.

By Order of the Board
Regal Hotels International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 1st September, 2023

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui

(Chairman and Chief Executive Officer)

Miss LO Po Man

(Vice Chairman and Managing Director)

Ms. Belinda YEUNG Bik Yiu, JP

(Chief Operating Officer)

Mr. Kelvin LEUNG So Po

Mr. Jimmy LO Chun To

Mr. Kenneth NG Kwai Kai

Mr. Allen WAN Tze Wai

Non-Executive Director:

Dr. Francis CHOI Chee Ming, GBS, JP

(Vice Chairman)

Independent Non-Executive Directors:

Ms. Alice KAN Lai Kuen

Professor Japhet Sebastian LAW

Ms. Winnie NG, JP

Mr. WONG Chi Keung