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## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board of Paliburg announces that Mr. Kelvin LEUNG So Po has been appointed as an Executive Director of Paliburg with effect from 1st September, 2023.

The Board (the “Board”) of Directors (the “Directors”) of Paliburg Holdings Limited (“Paliburg”) announces that Mr. Kelvin LEUNG So Po (“Mr. Leung”) has been appointed as an Executive Director of Paliburg with effect from 1st September, 2023.

Mr. Leung, aged 51, holds a Bachelor’s Degree in Business Administration and a Master of Laws Degree in Chinese Business Law both from The Chinese University of Hong Kong. He is a member of the American Institute of Certified Public Accountants. Mr. Leung has over 28 years of experience in accounting and corporate finance field. He has been with the Century City Group (comprising Century City International Holdings Limited (“Century”) (the ultimate listed holding company of Paliburg), Paliburg, Regal Hotels International Holdings Limited (“Regal”) and Cosmopolitan International Holdings Limited (“Cosmopolitan”) (both Regal and Cosmopolitan are listed subsidiaries of Paliburg), and their respective subsidiaries) since 1997 and is involved in the corporate finance function as well as in the China business division of the Century City Group. Mr. Leung is an executive director of Century and an executive director and the chief financial officer of Cosmopolitan, both of which are listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). In addition, Mr. Leung is also being appointed as an executive director of Regal on 1st September, 2023. Save as disclosed above, he has not held any directorships in other public companies that the securities of which are listed on any securities market in Hong Kong or overseas during the last three years.

Mr. Leung's directorship with Paliburg is subject to retirement by rotation at least once every three years pursuant to the relevant provisions under the Bye-laws of Paliburg and the retirement requirement under the Corporate Governance Code set out in Appendix 14 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"). Accordingly, Mr. Leung will retire at the next annual general meeting of Paliburg and will be eligible for re-election; thereafter, he will retire by rotation at least once every three years, and will be eligible for re-election, at subsequent annual general meetings of Paliburg.

Mr. Leung has a service contract with the Century City Group, which does not have a specific length of service and is determinable by either party on 2 months' notice. Under his service contract, he is presently entitled to receive from the Group (comprising Paliburg and its subsidiaries) an allocated monthly salary of HK\$186,580, which was determined by reference to industry norm and market conditions and based on the services rendered to the Group, and, in addition, performance based discretionary bonus and other related employee benefits. Mr. Leung is also entitled to normal director's fee in the amount of HK\$150,000 per annum in acting as a Director of Paliburg, which was determined based on the duties and responsibilities in respect of such office and was previously approved by the shareholders of Paliburg at general meeting.

As at the date of this announcement, Mr. Leung holds the following interests in the securities of Century, Paliburg and Regal within the meaning of Part XV of the Securities and Futures Ordinance:

- (1) direct interests in 4,000 issued ordinary shares of Century, representing approximately 0.0001% of the issued ordinary share capital of Century;
- (2) direct interests in 50,185 issued ordinary shares of Paliburg, representing approximately 0.005% of the issued ordinary share capital of Paliburg; and
- (3) direct interests in 200 issued ordinary shares of Regal, representing approximately 0.00002% of the issued ordinary share capital of Regal.

Mr. Leung does not have any relationships with any Directors, senior management, or substantial or controlling shareholders of Paliburg.

There is no information that is required to be disclosed by Mr. Leung pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the shareholders of Paliburg in relation to the appointment of Mr. Leung.

The Directors would like to take this opportunity to welcome Mr. Leung as a new member of the Board.

By Order of the Board  
**Paliburg Holdings Limited**  
**Eliza Lam Sau Fun**  
Secretary

Hong Kong, 1st September, 2023

As at the date of this announcement, the Board comprises the following members:

**Executive Directors:**

Mr. LO Yuk Sui  
*(Chairman and Chief Executive Officer)*  
Mr. Jimmy LO Chun To  
*(Vice Chairman and Managing Director)*  
Mr. Kelvin LEUNG So Po  
Miss LO Po Man  
Mr. Kenneth NG Kwai Kai  
Mr. Kenneth WONG Po Man

**Independent Non-Executive Directors:**

Mr. Bowen Joseph LEUNG Po Wing, GBS, JP  
Ms. Winnie NG, JP  
Mr. Abraham SHEK Lai Him, GBS, JP  
Mr. WONG Chi Keung