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(Incorporated in Bermuda with limited liability)
(Stock Code: 702)

UPDATE ON HEARINGS FOR APPLICATION TO CONVENE THE SCHEME MEETING

This announcement is made by Sino Oil and Gas Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules on the Stock Exchange and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 22 August 2023 (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board would like to further update the shareholders and creditors of the Company that by an order made on 31 August 2023, the High Court has directed, among other things, that:

- i) the Company may convene the Scheme Meeting for the purpose of considering and, if thought fit, approving (with or without modification or condition approved and imposed by the High Court) the Creditors’ Scheme; and
- ii) the hearing at which the High Court will determine the Company’s application to sanction the Creditors’ Scheme shall be heard on 11 December 2023.

Accordingly, the Company will proceed to convene the Scheme Meeting in accordance with the terms of the order. Further announcement(s) will be made by the Company as and when appropriate in relation to the particulars of the Scheme Meeting.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company’s shares or other securities of the Company.

By Order of the Board
Sino Oil and Gas Holdings Limited
Dai Xiaobing
Chairman

Hong Kong, 31 August 2023

As at the date of this announcement, the Board comprises two Executive Directors, namely, Dr. Dai Xiaobing and Mr. Wan Tze Fan Terence; four Non-executive Directors, namely, Mr. King Hap Lee, Mr. Huang Shaowu, Mr. Tsang Hing Bun and Ms. Wong Kai Ling; and three Independent Non-executive Directors, namely, Dr. Wang Yanbin, Dr. Dang Weihua and Mr. Wan Man Wah.