

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China Saftower International Holding Group Limited

中國蜀塔國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8623)

CLARIFICATION ANNOUNCEMENT MAJOR TRANSACTION IN RELATION TO DISPOSAL OF ASSETS

Reference is made to the announcement of China Saftower International Holding Group Limited (the “**Company**”) published earlier on 31 August 2023 (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company has come to notice that there is an error in the information regarding the shareholding of Hisky Investment Limited in the Company as disclosed in the Announcement. The Company would like to clarify that the shareholding of Hisky Investment Limited in the Company is 11,100,000 Shares. In other words, the closely allied group of Shareholders that has given written approval for the Agreement and the Disposal has in aggregate 476,770,000 Shares, representing approximately 51.82% of the issued Shares as at the date of the Announcement.

Save as clarified above, all other information contained in the Announcement remains unchanged.

By order of the Board

China Saftower International Holding Group Limited

Dang Fei

Chairman and Executive Director

Hong Kong, 31 August 2023

As at the date of this announcement, the executive Directors are Mr. Dang Fei, Mr. Wang Xiaozhong, Ms. Luo Xi and Mr. Luo Qiang, the non-executive Director is Mr. Wang Haichen and the independent non-executive Directors are Dr. Zuo Xinzhang, Mr. Chan Oi Fat and Ms. Hu Xiaomin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least seven days from the date of its publication and on the website of the Company at www.saftower.cn.