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**Haier Smart Home Co., Ltd.\***

**海爾智家股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**Stock Code: 6690**

**CANCELLATION OF CERTAIN SHARE OPTIONS GRANTED  
UNDER THE FIRST GRANT OF THE 2021 A SHARE OPTION  
INCENTIVE SCHEME**

References are made to the announcement dated 29 July 2021, the circular dated 31 August 2021 (the “**Circular**”), and the poll results announcement dated 15 September 2021, of Haier Smart Home Co., Ltd. (the “**Company**”), in relation to, among others, the Company’s proposed adoption of the 2021 A Share Option Incentive Scheme (the “**2021 Incentive Scheme**”). Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

**I. PARTICULARS OF THE CANCELLATION**

The performance appraisal requirements at Company level (*note*) set for the First Exercise Period of certain share options granted under the first grant of the 2021 Incentive Scheme has been satisfied, and the 9,047,052 share options are exercisable for the period from 16 September 2022 to 15 September 2023. However, since there is no suitable exercise window period during the exercise period, the Participants voluntarily and unconditionally waive the exercise of the share options corresponding to the First Exercise Period of the 2021 Incentive Scheme. The Company agrees to cancel the 9,047,052 share options granted but not yet exercised.

*Note:* The performance appraisal requirements at Company level set for the First Exercise Period is as follows: “the growth rate of the Company’s net profit attributable to the parent company for the first year over the adjusted net profit attributable to the parent company in 2020 (RMB9.52 billion) reaches or exceeds 30%. Since the Company recorded the net profit attributable to the parent company of RMB13.067 billion in 2021, representing a growth rate of 37.3% compared to the adjusted net profit attributable to the parent company in 2020.”

## **II. THE IMPACT OF THE CANCELLATION ON THE COMPANY**

The cancellation is compliant with relevant requirements of the Measures for the Administration of Share Incentive Plans of Listed Companies and the 2021 Incentive Scheme. It will not have a significant impact on the Company's financial status and operating results, nor will it affect the diligence and responsibility of the Company's directors, senior management and related personnel or the continued implementation of the 2021 Incentive Scheme. The Company's management team will continue to earnestly perform their duties to create value for shareholders.

## **III. OPINION OF THE INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Company's cancellation of certain share options related to the First Exercise Period of the first grant under the 2021 Incentive Scheme is compliant with relevant requirements of the Measures for the Administration of Share Incentive Plans of Listed Companies and the 2021 Incentive Scheme. The Company's approval procedure is legal and compliant. It will not have a significant impact on the Company's financial status and operating results, nor will it be significantly detrimental to the interests of the Company and all shareholders.

Therefore, the independent non-executive directors agree to the Company's cancellation.

## **IV. VERIFICATION OPINION OF THE BOARD OF SUPERVISORS ON THE FULFILLMENT OF EXERCISE CONDITIONS OF SHARE OPTIONS**

The Company's cancellation of certain share options related to the First Exercise Period of the first grant under the 2021 Incentive Scheme is compliant with relevant requirements of the Measures for the Administration of Share Incentive Plans of Listed Companies and the 2021 Incentive Scheme. The Company's approval procedure is legal and compliant. It will not have a significant impact on the Company's financial status and operating results, nor will it be significantly detrimental to the interests of the listed company and all shareholders.

Therefore, the Board of Supervisors agrees to the Company's cancellation.

## V. CONCLUSIVE VIEWS OF THE LEGAL OPINION LETTER

As at the date of issue of the legal opinion letter, the Company has obtained the necessary approval and authorization for the cancellation at the current stage, and the matters relating to the cancellation are compliant with the relevant laws and regulations including the Measures for the Administration of Share Incentive Plans of Listed Companies and the relevant provisions of the 2021 Incentive Scheme, being lawful and valid.

By order of the Board  
**Haier Smart Home Co., Ltd.\***  
**LI Huagang**  
*Chairman*

Qingdao, the PRC  
30 August 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. LI Huagang and Mr. GONG Wei; the non-executive Directors are Mr. YU Hon To, David, Ms. Eva LI Kam Fun and Ms. SHAO Xinzhi; and the independent non-executive Directors are Mr. CHIEN Da-Chun, Mr. WONG Hak Kun, Mr. LI Shipeng and Mr. WU Qi.*

\* *For identification purpose only*