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MicroPort CardioFlow Medtech Corporation

微创心通医疗科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2160)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A, 17.06B and 17.06C of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of MicroPort CardioFlow Medtech Corporation (the “**Company**”, together with its subsidiaries the “**Group**”) hereby announces that on August 30, 2023, the Company has resolved to grant share options (the “**Options**”) to Mr. Jeffrey R Lindstrom (the “**Grantee**”), to subscribe for up to 4,000,000 ordinary shares of the Company of US\$0.000005 each (the “**Shares**”) in the capital of the Company pursuant to the share scheme adopted by the Company on June 27, 2023 (the “**Share Scheme**”), subject to the acceptance of the Grantee.

Details of the Options are as follows:

Date of Grant:	August 30, 2023 (the “ Date of Grant ”)
Name of the Grantee:	Mr. Jeffrey R Lindstrom, an executive Director and president of the Company
Exercise price of the Options granted:	HK\$1.91 per Share, representing the highest of (i) the closing price of HK\$1.91 per Share as stated in the daily quotations sheet issued by The Stock Exchange of Hong Kong Limited (the “ Stock Exchange ”) on the Date of Grant; (ii) the average closing price of HK\$1.878 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share of US\$0.000005

- Number of Options granted: 4,000,000 Options (each Option shall entitle the holder of the Option to subscribe for one Share)
- Validity period of the Options: Ten (10) years from the Date of Grant
- Vesting period of the Options: The Options shall be vested in five (5) years, 20% of which shall be vested on each anniversary of the Date of Grant.
- Performance targets: The vesting of the Options is not subject to any performance targets.

The purpose of the Share Scheme is to provide incentive to eligible participants in order to promote the development and success of the business of the Group. The Options to be granted will give the Grantees an opportunity to have a personal stake in the Company and will help motivate the Grantee in optimizing their performance and efficiency. The number of Options to be granted are based on the work performance and potential of the Grantee and no additional performance target is imposed before the Options are vested to the Grantee. In view of the above, the remuneration committee of the Company considered the grant of Options aligned with the purpose of the Share Scheme.

- Clawback mechanism: The Options granted will be subject to the clawback mechanism as set out in the Share Scheme and the offer letter of the grant of Options as determined by the Board, in particular, the lapse of Options upon cessation of employment of the Grantee and the cancellation of Options at the discretion of the Board.
- Financial assistance: There is no arrangement for the Group to provide any financial assistance to the Grantee to facilitate the purchase of the Shares under the Share Scheme.

In accordance with the Rule 17.04(1) of the Listing Rules, the independent non-executive Directors have approved the grant of the Options to the Director. None of the Options will be subject to approval by the Independent Shareholders.

After the grant of the Options, the number of Shares available for future grant under the mandate of the Share Scheme is 228,222,354.

By order of the Board
MicroPort CardioFlow Medtech Corporation
Chen Guoming
Chairman

Shanghai, PRC, August 30, 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Jeffrey R Lindstrom, Mr. Zhao Liang and Ms. Yan Luying, the non-executive Directors of the Company are Mr. Chen Guoming, Mr. Zhang Junjie and Ms. Wu Xia, and the independent non-executive Directors of the Company are Mr. Jonathan H. Chou, Dr. Ding Jiandong and Ms. Sun Zhixiang.