

CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

UNAUDITED SEMI-ANNUAL REPORT

CSOP STAR 50 INDEX ETF

(Stock Code: 3109)

FOR THE PERIOD ENDED 30 JUNE 2023

CSOP GLOBAL CLOUD COMPUTING TECHNOLOGY INDEX ETF

(Stock Code: 3194)

FOR THE PERIOD ENDED 30 JUNE 2023

CSOP HUATAI-PINEBRIDGE CSI PHOTOVOLTAIC INDUSTRY ETF

(Stock Code: 3134)

FOR THE PERIOD ENDED 30 JUNE 2023

CSOP CHINA HEALTHCARE DISRUPTION INDEX ETF

(Stock Code: 3174)

FOR THE PERIOD ENDED 30 JUNE 2023

CSOP GLOBAL SMART DRIVING INDEX ETF

(Stock Code: 3162)

FOR THE PERIOD ENDED 30 JUNE 2023

CSOP MSCI CHINA A 50 CONNECT ETF

(Stock Code: 3003)

FOR THE PERIOD ENDED 30 JUNE 2023

CSOP METAVERSE CONCEPT ETF

(Stock Code: 3034)

FOR THE PERIOD ENDED 30 JUNE 2023

CSOP FTSE VIETNAM 30 ETF

(Stock Code: 3004)

FOR THE PERIOD FROM 19 SEPTEMBER 2022 (DATE OF INCEPTION) TO
30 JUNE 2023

(SUB-FUNDS OF CSOP ETF SERIES OFC)

CSOP ETF SERIES OFC

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CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

CONDENSED STATEMENT OF FINANCIAL POSITION

As at 30 June 2023

	CSOP ETF SERIES OFC		CSOP STAR 50 Index ETF		CSOP Global Cloud Computing Technology Index ETF		CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF	
	30 June 2023 (Unaudited) HKD	31 December 2022 (Audited) HKD	30 June 2023 (Unaudited) RMB	31 December 2022 (Audited) RMB	30 June 2023 (Unaudited) USD	31 December 2022 (Audited) USD	30 June 2023 (Unaudited) RMB	31 December 2022 (Audited) RMB
ASSETS								
Deposit reserve	–	–	46,832	45,402	–	–	1,381	9,316
Financial assets at fair value through profit or loss	–	–	51,600,371	44,731,681	1,719,144	1,370,760	72,571,312	92,122,578
Other receivables	1	1	–	–	71,956	54,374	–	–
Cash and cash equivalents	–	–	175,419	64,903	3,613	6,355	335,716	221,790
TOTAL ASSETS	1	1	51,822,622	44,841,986	1,794,713	1,431,489	72,908,409	92,353,684
LIABILITIES								
Management fee payable	–	–	133,183	106,556	3,727	3,202	209,270	255,142
Other payables and accruals	–	–	300,128	399,148	44,016	34,299	322,680	345,389
Formation fee payable	–	–	–	–	57,974	57,974	–	–
TOTAL LIABILITIES	–	–	433,311	505,704	105,717	95,475	531,950	600,531
EQUITY								
Management share	1	1	–	–	–	–	–	–
Net assets attributable to shareholders	–	–	51,389,311	44,336,282	1,688,996	1,336,014	72,376,459	91,753,153
TOTAL EQUITY	1	1	51,389,311	44,336,282	1,688,996	1,336,014	72,376,459	91,753,153
TOTAL LIABILITIES AND EQUITY	1	1	51,822,622	44,841,986	1,794,713	1,431,489	72,908,409	92,353,684
Number of shares in issue	1	1	5,900,000	5,300,000	1,083,200	1,083,200	10,900,000	12,400,000
Net asset value per share	1	1	8.7101	8.3653	1.5593	1.2334	6.6400	7.3994

Note: The Semi-Annual report have applied the accounting policies and methods of computation as the accompanying notes which are an integral part of these financial statements.

CSOP ETF SERIES OFC

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CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 June 2023

	CSOP China Healthcare Disruption Index ETF		CSOP Global Smart Driving Index ETF		CSOP MSCI China A 50 Connect ETF		CSOP Metaverse Concept ETF	
	30 June 2023 (Unaudited) HKD	31 December 2022 (Audited) HKD	30 June 2023 (Unaudited) USD	31 December 2022 (Audited) USD	30 June 2023 (Unaudited) RMB	31 December 2022 (Audited) RMB	30 June 2023 (Unaudited) USD	31 December 2022 (Audited) USD
ASSETS								
Financial assets at fair value through profit or loss	25,802,800	33,634,826	1,836,286	1,673,626	68,479,375	83,263,903	5,455,022	5,507,161
Dividend receivables	60,496	–	786	636	–	–	1,361	3,692
Interest receivable from swap contracts	–	–	–	–	2,120	2,815	–	–
Other receivables	70,151	123,680	53,240	35,337	–	–	1,409	–
Amounts due from broker	–	–	–	–	–	–	–	563,849
Cash and cash equivalents	64,391	10,872	16,164	19,500	227,961	63,305	78,082	121,980
TOTAL ASSETS	25,997,838	33,769,378	1,906,476	1,729,099	68,709,456	83,330,023	5,535,874	6,196,682
LIABILITIES								
Amounts due to a broker	–	–	–	–	–	–	–	523,909
Management fee payable	59,900	46,099	3,887	4,253	186,226	524,351	13,899	12,523
Other payables and accruals	317,205	280,866	42,032	28,983	309,337	231,752	28,705	24,330
Formation fee payable	–	–	58,384	58,384	–	–	–	–
TOTAL LIABILITIES	377,105	326,965	104,303	91,620	495,563	756,103	42,604	560,762
EQUITY								
Net assets attributable to shareholders	25,620,733	33,442,413	1,802,173	1,637,479	68,213,893	82,573,920	5,493,270	5,635,920
TOTAL EQUITY	25,620,733	33,442,413	1,802,173	1,637,479	68,213,893	82,573,920	5,493,270	5,635,920
TOTAL LIABILITIES AND EQUITY	25,997,838	33,769,378	1,906,476	1,729,099	68,709,456	83,330,023	5,535,874	6,196,682
Number of shares in issue	9,963,100	9,663,100	2,874,700	3,174,700	14,972,700	16,972,700	6,396,600	9,096,600
Net asset value per share	2.5716	3.4608	0.6269	0.5158	4.5559	4.8651	0.8588	0.6196

Note: The Semi-Annual report have applied the accounting policies and methods of computation as the accompanying notes which are an integral part of these financial statements.

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CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 June 2023

	CSOP FTSE Vietnam 30 ETF 30 June 2023 (Unaudited) VND
ASSETS	
Financial assets at fair value through profit or loss	82,051,866,250
Dividend receivables	195,800,000
Cash and cash equivalents	871,800,932
TOTAL ASSETS	<u>83,119,467,182</u>
LIABILITIES	
Management fee payable	121,601,834
Other payables and accruals	242,706,549
Formation fee payable	1,754,626,649
TOTAL LIABILITIES	<u>2,118,935,032</u>
EQUITY	
Net assets attributable to shareholders	81,000,532,150
TOTAL EQUITY	<u>81,000,532,150</u>
TOTAL LIABILITIES AND EQUITY	<u>83,119,467,182</u>
Number of shares in issue	<u>4,114,000</u>
Net asset value per share	<u>19,688.9966</u>

Note: The Semi-Annual report have applied the accounting policies and methods of computation as the accompanying notes which are an integral part of these financial statements.

CSOP ETF SERIES OFC

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CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2023

	CSOP ETF SERIES OFC		CSOP STAR 50 Index ETF		CSOP Global Cloud Computing Technology Index ETF		CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF	
	For the period from 1 January 2023 to 30 June 2023	For the period from 1 January 2022 to 30 June 2022	For the period from 1 January 2023 to 30 June 2023	For the period from 1 January 2022 to 30 June 2022	For the period from 1 January 2023 to 30 June 2023	For the period from 1 January 2022 to 30 June 2022	For the period from 1 January 2023 to 30 June 2023	For the period from 1 January 2022 to 30 June 2022
	(Unaudited) HKD	(Unaudited) HKD	(Unaudited) RMB	(Unaudited) RMB	(Unaudited) USD	(Unaudited) USD	(Unaudited) RMB	(Unaudited) RMB
INCOME								
Net gains/(losses) on financial assets at fair value through profit or loss ^{Note 1}	–	–	1,804,397	(18,810,552)	367,536	(944,001)	(6,955,529)	(1,872,468)
Interest income from bank deposits	–	–	177	532	–	–	397	748
Dividend income	–	–	206,219	146,500	3,611	4,726	–	–
Net foreign exchange losses	–	–	–	–	(25)	(137)	–	–
Other income	–	–	–	–	16,738	24,082	–	–
	<u>–</u>	<u>–</u>	<u>2,010,793</u>	<u>(18,663,520)</u>	<u>387,860</u>	<u>(915,330)</u>	<u>(6,955,132)</u>	<u>(1,871,720)</u>
EXPENSES								
Management fee	–	–	(235,008)	(320,557)	(6,076)	(8,634)	(385,225)	(518,826)
Audit fee	–	–	(44,334)	(33,544)	(6,333)	(6,139)	(44,334)	(50,490)
Bank charges	–	–	(2,072)	(1,724)	(352)	(364)	(2,256)	(2,035)
Interest expense	–	–	–	(1)	–	(43)	–	(1)
Index licensing fee	–	–	(49,589)	(49,589)	(6,661)	(2,940)	(29,753)	(29,753)
Brokerage and transaction fee	–	–	(32,048)	(60,633)	(395)	(1,341)	(14,141)	(30,776)
Legal and other professional fees	–	–	(2,672)	–	(375)	–	(2,672)	–
Other operating expenses	–	–	(149,701)	(84,976)	(13,800)	(14,001)	(155,066)	(98,069)
TOTAL OPERATING EXPENSES	<u>–</u>	<u>–</u>	<u>(515,424)</u>	<u>(551,024)</u>	<u>(33,992)</u>	<u>(33,462)</u>	<u>(633,447)</u>	<u>(729,950)</u>
OPERATING PROFIT/(LOSS) BEFORE TAX	<u>–</u>	<u>–</u>	<u>1,495,369</u>	<u>(19,214,544)</u>	<u>353,868</u>	<u>(948,792)</u>	<u>(7,588,579)</u>	<u>(2,601,670)</u>
Withholding income tax expenses	–	–	(20,635)	(14,672)	(886)	(1,251)	(8)	(20)
PROFIT/(LOSS) AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>–</u>	<u>–</u>	<u>1,474,734</u>	<u>(19,229,216)</u>	<u>352,982</u>	<u>(950,043)</u>	<u>(7,588,587)</u>	<u>(2,601,690)</u>

The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP ETF SERIES OFC

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CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

For the period ended 30 June 2023

	CSOP China Healthcare Disruption Index ETF		CSOP Global Smart Driving Index ETF		CSOP MSCI China A 50 Connect ETF		CSOP Metaverse Concept ETF	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HKD	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HKD	For the period from 1 January 2023 to 30 June 2023 (Unaudited) USD	For the period from 11 August 2021 (date of inception) to 30 June 2022 (Unaudited) USD	For the period from 1 January 2023 to 30 June 2023 (Unaudited) RMB	For the period from 10 December 2021 (date of inception) to 30 June 2022 (Unaudited) RMB	For the period from 1 January 2023 to 30 June 2023 (Unaudited) USD	For the period from 18 February 2022 (date of inception) to 30 June 2022 (Unaudited) USD
INCOME								
Net (losses)/gains on financial assets at fair value through profit or loss ^{Note 1}	(8,529,592)	(17,022,204)	377,977	(2,044,213)	(3,252,160)	(96,516,237)	1,942,520	(2,746,903)
Interest income from bank deposits	1	12	8	57	250	24,475	3	11
Dividend income	144,155	114,345	9,481	31,023	514,309	4,040,736	25,625	25,705
Net foreign exchange (losses)/gains	(5)	–	(792)	(353)	59	(1,646)	–	(96)
Other income	–	43,894	20,319	10,742	–	–	–	–
	<u>(8,385,441)</u>	<u>(16,863,953)</u>	<u>406,993</u>	<u>(2,002,744)</u>	<u>(2,737,542)</u>	<u>(92,452,672)</u>	<u>1,968,148</u>	<u>(2,721,283)</u>
EXPENSES								
Management fee	(142,133)	(192,449)	(6,959)	(40,509)	(362,356)	(3,385,989)	(29,443)	(27,887)
Collateral management fee	–	–	–	–	(19,073)	(27,419)	–	–
Director's fees	–	–	–	–	(44,778)	(104,688)	–	–
Formation fee	–	–	–	(83,578)	–	(490,883)	–	(83,314)
Audit fee	(49,275)	(48,501)	(6,735)	(9,558)	(44,334)	(49,812)	(6,333)	(4,969)
Bank charges	(2,071)	(1,930)	(315)	(686)	(2,076)	(1,867)	(283)	(166)
Interest expense	(11)	–	–	–	–	–	–	–
Index licensing fee	(51,961)	(8,261)	(11,262)	(14,518)	(199,456)	(83,224)	–	–
Brokerage and transaction fee	(18,159)	(66,205)	(718)	(13,237)	(30,560)	(1,425,319)	(5,134)	(14,249)
Interest on margin accounts	–	–	–	–	–	(84,124)	–	–
Legal and other professional fees	–	–	(482)	(3,075)	(29,922)	(11,999)	(538)	(3,395)
Other operating expenses	(173,852)	(106,283)	(16,418)	(25,314)	(143,508)	(88,718)	(17,075)	(8,595)
TOTAL OPERATING EXPENSES	<u>(437,462)</u>	<u>(423,629)</u>	<u>(42,889)</u>	<u>(190,475)</u>	<u>(876,063)</u>	<u>(5,754,042)</u>	<u>(58,806)</u>	<u>(142,575)</u>
OPERATING (LOSS)/PROFIT BEFORE TAX	<u>(8,822,903)</u>	<u>(17,287,582)</u>	<u>364,104</u>	<u>(2,193,219)</u>	<u>(3,613,605)</u>	<u>(98,206,714)</u>	<u>1,909,342</u>	<u>(2,863,858)</u>
Withholding income tax expenses	(5,295)	(2,532)	(1,979)	(7,785)	(51,521)	(404,627)	(4,527)	(3,843)
(LOSS)/PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>(8,828,198)</u>	<u>(17,290,114)</u>	<u>362,125</u>	<u>(2,201,004)</u>	<u>(3,665,126)</u>	<u>(98,611,341)</u>	<u>1,904,815</u>	<u>(2,867,701)</u>

The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP ETF SERIES OFC

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CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

For the period ended 30 June 2023

	CSOP FTSE Vietnam 30 ETF For the period from 19 September 2022 (date of inception) to 30 June 2023 (Unaudited) VND
INCOME	
Net losses on financial assets at fair value through profit or loss ^{Note 1}	(21,442,998,745)
Interest income from bank deposits	3,405
Dividend income	958,028,860
Net foreign exchange losses	(40,359,447)
	<u>(20,525,325,927)</u>
EXPENSES	
Management fee	(679,924,061)
Formation fee	(1,963,871,550)
Audit fee	(214,311,228)
Bank charges	(9,082,824)
Interest expense	(17,214,762)
Index licensing fee	(30,576,723)
Brokerage and transaction fee	(596,611,307)
Other operating expenses	(291,121,978)
TOTAL OPERATING EXPENSES	<u>(3,802,714,433)</u>
OPERATING LOSS BEFORE TAX	<u>(24,328,040,360)</u>
LOSS AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>(24,328,040,360)</u>

The accompanying notes form an integral part of these unaudited condensed financial statements.

Note 1: During the period ended 30 June 2023 and 30 June 2022, Swap Fees are included in the Net gains/(losses) on financial assets at fair value through profit or loss.

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS

For the period ended 30 June 2023

	CSOP ETF SERIES OFC		CSOP STAR 50 Index ETF		CSOP Global Cloud Computing Technology Index ETF		CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HKD	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HKD	For the period from 1 January 2023 to 30 June 2023 (Unaudited) RMB	For the period from 1 January 2022 to 30 June 2022 (Unaudited) RMB	For the period from 1 January 2023 to 30 June 2023 (Unaudited) USD	For the period from 1 January 2022 to 30 June 2022 (Unaudited) USD	For the period from 1 January 2023 to 30 June 2023 (Unaudited) RMB	For the period from 1 January 2022 to 30 June 2022 (Unaudited) RMB
Net assets attributable to shareholders at the beginning of the period	1	–	44,336,282	88,342,727	1,336,014	2,954,381	91,753,153	133,042,459
Proceeds on issue of shares	–	1	8,211,558	3,135,941	–	–	1,960,113	16,327,967
Payments on redemption of shares	–	–	(2,633,263)	(11,781,407)	–	(531,498)	(13,748,220)	(18,948,387)
Net increase/(decrease) from share transactions	–	1	5,578,295	(8,645,466)	–	(531,498)	(11,788,107)	(2,620,420)
Profit/(loss) and total comprehensive income for the period	–	–	1,474,734	(19,229,216)	352,982	(950,043)	(7,588,587)	(2,601,690)
Net assets attributable to shareholders at the end of the period	1	1	51,389,311	60,468,045	1,688,996	1,472,840	72,376,459	127,820,349
Number of shares in issue at beginning of the period	1	–	5,300,000	7,100,000	1,083,200	1,383,200	12,400,000	14,200,000
Shares issued	–	1	900,000	300,000	–	–	300,000	2,100,000
Shares redeemed	–	–	(300,000)	(1,200,000)	–	(300,000)	(1,800,000)	(2,400,000)
Number of shares in issue at end of the period	1	1	5,900,000	6,200,000	1,083,200	1,083,200	10,900,000	13,900,000

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (CONTINUED)

For the period ended 30 June 2023

	CSOP China Healthcare Disruption Index ETF		CSOP Global Smart Driving Index ETF		CSOP MSCI China A 50 Connect ETF		CSOP Metaverse Concept ETF	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) HKD	For the period from 1 January 2022 to 30 June 2022 (Unaudited) HKD	For the period from 1 January 2023 to 30 June 2023 (Unaudited) USD	For the period from 11 August 2022 (date of inception) to 30 June 2022 (Unaudited) USD	For the period from 1 January 2023 to 30 June 2023 (Unaudited) RMB	For the period from 10 December 2021 (date of inception) to 30 June 2022 (Unaudited) RMB	For the period from 1 January 2023 to 30 June 2023 (Unaudited) USD	For the period from 18 February 2022 (date of inception) to 30 June 2022 (Unaudited) USD
Net assets attributable to shareholders at the beginning of the period	33,442,413	60,495,548	1,637,479	–	82,573,920	–	5,635,920	–
Proceeds on issue of shares	1,006,518	2,087,260	269	8,109,255	–	873,059,395	190,265	10,324,891
Payments on redemption of shares	–	(12,513,094)	(197,700)	(3,459,030)	(10,694,901)	(306,422,900)	(2,237,730)	(600,120)
Net increase/(decrease) from share transactions	1,006,518	(10,425,834)	(197,431)	4,650,225	(10,694,901)	566,636,495	(2,047,465)	9,724,771
(Loss)/profit and total comprehensive income for the period	(8,828,198)	(17,290,114)	362,125	(2,201,004)	(3,665,126)	(98,611,341)	1,904,815	(2,867,701)
Net assets attributable to shareholders at the end of the period	25,620,733	32,779,600	1,802,173	2,449,221	68,213,893	468,025,154	5,493,270	6,857,070
Number of shares in issue at beginning of the period	9,663,100	12,663,100	3,174,700	–	16,972,700	–	9,096,600	–
Shares issued	300,000	600,000	–	7,974,700	–	137,972,700	300,000	10,596,600
Shares redeemed	–	(3,900,000)	(300,000)	(4,200,000)	(2,000,000)	(57,000,000)	(3,000,000)	(600,000)
Number of shares in issue at end of the period	9,963,100	9,363,100	2,874,700	3,774,700	14,972,700	80,972,700	6,396,600	9,996,600

The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP ETF SERIES OFC

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (CONTINUED)

For the period ended 30 June 2023

	CSOP FTSE Vietnam 30 ETF For the period from 19 September 2022 (date of inception) to 30 June 2023 (Unaudited) VND
Net assets attributable to shareholders at the beginning of the period	–
Proceeds on issue of shares	165,379,139,622
Payments on redemption of shares	<u>(60,050,567,112)</u>
Net increase from share transactions	105,328,572,510
Loss and total comprehensive income for the period	<u>(24,328,040,360)</u>
Net assets attributable to shareholders at the end of the period	<u>81,000,532,150</u>
Number of shares in issue at beginning of the period	–
Shares issued	7,114,000
Shares redeemed	<u>(3,000,000)</u>
Number of shares in issue at end of the period	<u>4,114,000</u>

The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP ETF SERIES OFC

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CONDENSED STATEMENT OF CASH FLOWS

For the period ended 30 June 2023

	CSOP STAR 50 Index ETF	
	For the period from 1 January 2023 to 30 June 2023	For the period from 1 January 2022 to 30 June 2022
	(Unaudited) RMB	(Unaudited) RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating profit/(loss) before tax	1,495,369	(19,214,544)
Adjustments for:		
Dividend income	(206,219)	(146,500)
Interest income from bank deposits	(177)	(532)
Operating cash flows before movements in working capital	<u>1,288,973</u>	<u>(19,361,576)</u>
(Increase)/decrease in deposit reserve	(1,430)	5,310
(Increase)/decrease in financial assets at fair value through profit or loss	(6,868,690)	28,044,199
Increase/(decrease) in management fee payable	26,627	(62,789)
Decrease in other payables and accruals	(99,020)	(21,035)
Cash (used in)/generated from operations	<u>(5,653,540)</u>	<u>8,604,109</u>
Interest on bank deposits received	177	532
Dividends received net of withholding tax	185,584	131,828
Net cash flows (used in)/generated from operating activities	<u>(5,467,779)</u>	<u>8,736,469</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	8,211,558	3,135,941
Payments on redemption on shares	(2,633,263)	(11,781,407)
Net cash flows generated from/(used in) financing activities	<u>5,578,295</u>	<u>(8,645,466)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		
	110,516	91,003
Cash and cash equivalents at the beginning of the period	<u>64,903</u>	<u>496,257</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u><u>175,419</u></u>	<u><u>587,260</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	<u>175,419</u>	<u>587,260</u>
Cash and cash equivalents as stated in the statement of cash flows	<u><u>175,419</u></u>	<u><u>587,260</u></u>

The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 June 2023

	CSOP Global Cloud Computing Technology Index ETF	
	For the period	For the period
	from 1 January 2023	from 1 January 2022
	to 30 June 2023	to 30 June 2022
	(Unaudited)	(Unaudited)
	USD	USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating profit/(loss) before tax	353,868	(948,792)
Adjustments for:		
Dividend income	(3,611)	(4,726)
Operating cash flows before movements in working capital	<u>350,257</u>	<u>(953,518)</u>
(Increase)/decrease in financial assets at fair value through profit or loss	(348,384)	1,497,241
Increase in other receivables	(17,582)	(25,238)
Increase/(decrease) in management fee payable	525	(11,148)
Increase/(decrease) in other payables and accruals	9,717	(5,832)
Cash (used in)/generated from operations	<u>(5,467)</u>	<u>501,505</u>
Dividends received net of withholding tax	2,725	3,475
Net cash flows (used in)/generated from operating activities	<u>(2,742)</u>	<u>504,980</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on redemption on shares	–	(531,498)
Net cash flows used in financing activities	<u>–</u>	<u>(531,498)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the period	(2,742)	(26,518)
	6,355	44,388
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>3,613</u>	<u>17,870</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	3,613	17,870
Cash and cash equivalents as stated in the statement of cash flows	<u>3,613</u>	<u>17,870</u>

The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 June 2023

	CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF	
	For the period from 1 January 2023 to 30 June 2023	For the period from 1 January 2022 to 30 June 2022
	(Unaudited) RMB	(Unaudited) RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating loss before tax	(7,588,579)	(2,601,670)
Adjustments for:		
Interest income from bank deposits	(397)	(748)
Operating cash flows before movements in working capital	<u>(7,588,976)</u>	<u>(2,602,418)</u>
Decrease in deposit reserve	7,935	13,788
Decrease in financial assets at fair value through profit or loss	19,551,266	5,707,954
Decrease in management fee payable	(45,872)	(111,082)
(Decrease)/increase in other payables and accruals	(22,709)	18,731
Cash generated from operations	<u>11,901,644</u>	<u>3,026,973</u>
Interest on bank deposits received	389	728
Net cash flows generated from operating activities	<u>11,902,033</u>	<u>3,027,701</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	1,960,113	16,327,967
Payments on redemption on shares	(13,748,220)	(18,948,387)
Net cash flows used in financing activities	<u>(11,788,107)</u>	<u>(2,620,420)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the period	113,926	407,281
	<u>221,790</u>	<u>247,180</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>335,716</u>	<u>654,461</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	<u>335,716</u>	<u>654,461</u>
Cash and cash equivalents as stated in the statement of cash flows	<u>335,716</u>	<u>654,461</u>

The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 June 2023

	CSOP China Healthcare Disruption Index ETF	
	For the period from 1 January 2023 to 30 June 2023	For the period from 1 January 2022 to 30 June 2022
	(Unaudited) HKD	(Unaudited) HKD
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating loss before tax	(8,822,903)	(17,287,582)
Adjustments for:		
Dividend income	(144,155)	(114,345)
Interest income from bank deposits	(1)	(12)
Operating cash flows before movements in working capital	<u>(8,967,059)</u>	<u>(17,401,939)</u>
Decrease in financial assets at fair value through profit or loss	7,832,026	27,965,306
Decrease in other receivables	53,529	–
Increase/(decrease) in management fee payable	13,801	(350,721)
Increase/(decrease) in other payables and accruals	36,339	(3,251)
Cash (used in)/generated from operations	<u>(1,031,364)</u>	<u>10,209,395</u>
Interest on bank deposits received	1	12
Dividends received net of withholding tax	78,364	50,507
Net cash flows (used in)/generated from operating activities	<u>(952,999)</u>	<u>10,259,914</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	1,006,518	2,087,260
Payments on redemption on shares	–	(12,513,094)
Net cash flows generated from/(used in) financing activities	<u>1,006,518</u>	<u>(10,425,834)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	53,519	(165,920)
Cash and cash equivalents at the beginning of the period	<u>10,872</u>	<u>203,138</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>64,391</u>	<u>37,218</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	<u>64,391</u>	<u>37,218</u>
Cash and cash equivalents as stated in the statement of cash flows	<u>64,391</u>	<u>37,218</u>

The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 June 2023

	CSOP Global Smart Driving Index ETF	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) USD	For the period from 11 August 2021 (date of inception) to 30 June 2022 (Unaudited) USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating profit/(loss) before tax	364,104	(2,193,219)
Adjustments for:		
Dividend income	(9,481)	(31,023)
Interest income from bank deposits	(8)	(57)
Operating cash flows before movements in working capital	<u>354,615</u>	<u>(2,224,299)</u>
Increase in financial assets at fair value through profit or loss	(162,660)	(2,491,905)
Increase in other receivables	(17,903)	–
Increase in amounts due from broker	–	(17,609)
(Decrease)/increase in management fee payable	(366)	5,195
Increase in formation fee payable	–	77,026
Increase in other payables and accruals	13,049	16,003
Cash generated from/(used in) operations	<u>186,735</u>	<u>(4,635,589)</u>
Interest on bank deposits received	8	57
Dividends received net of withholding tax	7,352	20,838
Net cash flows generated from/(used in) operating activities	<u>194,095</u>	<u>(4,614,694)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	269	8,109,255
Payments on redemption on shares	(197,700)	(3,459,030)
Net cash flows (used in)/generated from financing activities	<u>(197,431)</u>	<u>4,650,225</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		
	(3,336)	35,531
Cash and cash equivalents at the beginning of the period	<u>19,500</u>	<u>–</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>16,164</u>	<u>35,531</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	<u>16,164</u>	<u>35,531</u>
Cash and cash equivalents as stated in the statement of cash flows	<u>16,164</u>	<u>35,531</u>

The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 June 2023

	CSOP MSCI China A 50 Connect ETF	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) RMB	For the period from 10 December 2021 (date of inception) to 30 June 2022 (Unaudited) RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating loss before tax	(3,613,605)	(98,206,714)
Adjustments for:		
Dividend income	(514,309)	(4,040,736)
Interest on margin accounts	–	(320,503)
Interest income from bank deposits	(250)	(429,102)
Interest income from margin accounts	–	(404,627)
Operating cash flows before movements in working capital	<u>(4,128,164)</u>	<u>(103,401,682)</u>
Decrease/(increase) in financial assets at fair value through profit or loss	14,784,528	(467,527,234)
Decrease/(increase) in interest receivable and payable from swap contracts	695	(4,757)
(Decrease)/increase in management fee payable	(338,125)	1,364,843
Increase in cash collateral liabilities	–	28,685,306
Increase in formation fee payable	–	432,800
Increase in other payables and accruals	77,585	95,855
Cash generated from/(used in) operations	<u>10,396,519</u>	<u>(540,354,869)</u>
Interest on bank deposits received	250	429,102
Interest received on margin account	–	725,130
Dividends received net of withholding tax	462,788	3,636,109
Net cash flows generated from/(used in) operating activities	<u>10,859,557</u>	<u>(535,564,528)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	–	872,213,176
Payments on redemption on shares	(10,694,901)	(305,576,681)
Net cash flows (used in)/generated from financing activities	<u>(10,694,901)</u>	<u>566,636,495</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	164,656	31,071,967
Cash and cash equivalents at the beginning of the period	63,305	–
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>227,961</u>	<u>31,071,967</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	227,961	31,071,967
Cash and cash equivalents as stated in the statement of cash flows	<u>227,961</u>	<u>31,071,967</u>

The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 June 2023

	CSOP Metaverse Concept ETF	
	For the period from 1 January 2023 to 30 June 2023 (Unaudited) USD	For the period from 18 February 2022 (date of inception) to 30 June 2022 (Unaudited) USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating profit/(loss) before tax	1,909,342	(2,863,858)
Adjustments for:		
Dividend income	(25,625)	(25,705)
Interest income from bank deposits	(3)	(11)
Operating cash flows before movements in working capital	<u>1,883,714</u>	<u>(2,889,574)</u>
Decrease/(increase) in financial assets at fair value through profit or loss	52,139	(6,657,902)
Increase in other receivables	(1,409)	–
Decrease/(increase) in amounts due from broker	563,849	(295,392)
Increase in management fee payable	1,376	18,875
(Decrease)/increase in amounts due to a broker	(523,909)	306,192
Increase in formation fee payable	–	30,587
Increase in other payables and accruals	4,375	12,670
Cash generated from/(used in) operations	<u>1,980,135</u>	<u>(9,474,544)</u>
Interest on bank deposits received	3	11
Dividends received net of withholding tax	23,429	10,488
Net cash flows generated from/(used in) operating activities	<u>2,003,567</u>	<u>(9,464,045)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	190,265	10,324,891
Payments on redemption on shares	(2,237,730)	(600,120)
Net cash flows (used in)/generated from financing activities	<u>(2,047,465)</u>	<u>9,724,771</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		
	(43,898)	260,726
Cash and cash equivalents at the beginning of the period	121,980	–
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>78,082</u>	<u>260,726</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	78,082	260,726
Cash and cash equivalents as stated in the statement of cash flows	<u>78,082</u>	<u>260,726</u>

The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 June 2023

CSOP FTSE Vietnam 30 ETF
For the period
from 19 September 2022
(date of inception)
to 30 June 2023
(Unaudited)
VND

CASH FLOWS FROM OPERATING ACTIVITIES

Operating loss before tax	(24,328,040,360)
Adjustments for:	
Dividend income	(958,028,860)
Interest expense	17,214,762
Interest income from bank deposits	(3,405)
Operating cash flows before movements in working capital	<u>(25,268,857,863)</u>
Increase in financial assets at fair value through profit or loss	(82,051,866,250)
Increase in management fee payable	121,601,834
Increase in formation fee payable	1,754,626,649
Increase in other payables and accruals	242,706,549
Cash used in operations	<u>(105,201,789,081)</u>
Interest on bank deposits received	3,405
Interest paid on margin account	(17,214,762)
Dividends received net of withholding tax	762,228,860
Net cash flows used in operating activities	<u>(104,456,771,578)</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from issue of shares	165,379,139,622
Payments on redemption on shares	(60,050,567,112)
Net cash flows generated from financing activities	<u>105,328,572,510</u>

NET INCREASE IN CASH AND CASH EQUIVALENTS

Cash and cash equivalents at the beginning of the period	871,800,932
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>871,800,932</u>

ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS

Bank balances	871,800,932
Cash and cash equivalents as stated in the statement of cash flows	<u>871,800,932</u>

The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2023

1. GENERAL INFORMATION

CSOP ETF Series OFC (the “Company”) is a public umbrella open-ended fund company with variable capital with limited liability, which was incorporated in Hong Kong under the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the “SFO”) on 28 January 2021. The Company is constituted by way of its Instrument filed to the Companies Registry of Hong Kong on, and effective as of, 28 January 2021. The Company is an Open-ended Fund Company that is a body corporate upon which the Sub-Funds are launched and it owns no economic or legal interests in the Sub-Funds.

The Company is registered with the Securities and Futures Commission of Hong Kong (the “SFC”) under Section 112D of the SFO. The Company is authorised as a collective investment scheme by the SFC under Section 104 of the SFO and each sub-funds falls within Chapter 8.6 of the Unit Trusts and Mutual Funds (the “SFC Code”) issued by the SFC.

As of 30 June 2023, the Company has eight sub-funds, each a separate sub-fund of the Company, which are authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the SFO. The eight sub-funds, including CSOP STAR 50 Index ETF, CSOP Global Cloud Computing Technology Index ETF, CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF, CSOP China Healthcare Disruption Index ETF, CSOP Global Smart Driving Index ETF, CSOP MSCI China A 50 Connect ETF, CSOP Metaverse Concept ETF and CSOP FTSE Vietnam 30 ETF are referred to individually or collectively as the “Sub-Fund(s)”. The Sub-Funds are listed on the Stock Exchange of Hong Kong Limited (the “SEHK”) with details below:

<u>Name of Sub-Funds</u>	<u>Listing date on the SEHK</u>
CSOP STAR 50 Index ETF	10 February 2021
CSOP Global Cloud Computing Technology Index ETF	13 May 2021
CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF	1 June 2021
CSOP China Healthcare Disruption Index ETF	21 July 2021
CSOP Global Smart Driving Index ETF	12 August 2021
CSOP MSCI China A 50 Connect ETF	13 December 2021
CSOP Metaverse Concept ETF	21 February 2022
CSOP FTSE Vietnam 30 ETF	20 September 2022

These financial statements relate to CSOP STAR 50 Index ETF, CSOP Global Cloud Computing Technology Index ETF, CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF, CSOP China Healthcare Disruption Index ETF, CSOP Global Smart Driving Index ETF, CSOP MSCI China A 50 Connect ETF, CSOP Metaverse Concept ETF and CSOP FTSE Vietnam 30 ETF. The Manager is responsible for the preparation of the financial statements.

Due to the fact that the comparative amounts of financial statements of CSOP Global Smart Driving Index ETF, CSOP MSCI China A 50 Connect ETF and CSOP Metaverse Concept ETF presented covered for the period from their respective dates of incorporation/inception to 30 June 2022, the amount presented in financial statements of the Company and these Sub-Funds are not entirely comparable as the current period cover a period of six months.

CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2023

1. GENERAL INFORMATION (CONTINUED)

CSOP FTSE Vietnam 30 ETF has adopted for the first time all applicable and effective IFRSs.

A cash flow statement has not been presented as the Company does not operate a bank or cash account or hold any cash equivalents and has had no cash transactions during the accounting year. Accordingly, in the opinion of the directors, the presentation of a cash flow statement would provide no additional useful information to the users of the financial statements.

CSOP STAR 50 Index ETF

CSOP STAR 50 Index ETF (the “Sub-Fund”) is one of the sub-funds of the Company, which commenced trading under the stock code 3109 on the Stock Exchange of Hong Kong Limited (“SEHK”) on 10 February 2021.

The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Index, namely, SSE Science and Technology Innovation Board 50 Index. There is no assurance that the Sub-Fund will achieve its investment objective. The Sub-Fund will primarily use a physical representative sampling strategy by investing 50% to 100% of its Net Asset Value in a representative portfolio of securities that collectively has a high correlation with the Index. The Sub-Fund may or may not hold all of the securities that are included in the Index (each an “Index Security” and collectively the “Index Securities”), and may invest in securities which are not included in the Index. The securities selected are expected to have, in the aggregate, investment characteristics (based on factors such as market capitalisation and industry weightings), fundamental characteristics (such as return variability and yield) and liquidity measures similar to those of the Index. For direct investments in the Index Securities, currently, the Sub-Fund will invest primarily through the Manager’s QFI status and/or the Stock Connect. The Manager may invest up to 100% of the Sub-Fund’s Net Asset Value through either the QFI status granted to the Manager by SAFE and/or Shanghai-Hong Kong Stock Connect.

CSOP Global Cloud Computing Technology Index ETF

CSOP Global Cloud Computing Technology Index ETF (the “Sub-Fund”) is one of the sub-funds of the Company, which commenced trading under the stock code 3194 on the Stock Exchange of Hong Kong Limited (“SEHK”) on 13 May 2021.

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the daily performance of the Global Cloud Computing Technology Index.

The Sub-Fund is a physical ETF and invests primarily in US and Hong Kong listed companies that have business operations in the field of cloud computing based in countries/regions worldwide including Australia, Canada, Germany, Hong Kong, Israel, the mainland China, Russia, the United Kingdom and the United States (subject to change from time to time due to rebalancing of the Index). The Sub-Fund is denominated in USD. In order to achieve the investment objective, the Sub-Fund primarily uses a physical representative sampling strategy through investing up to 100% of its Net Asset Value in a representative portfolio of securities (including American Depositary Receipts (“ADRs”)) that collectively has a high correlation with the Index, but whose constituents may or may not themselves be constituents of the Index (“Index Securities”).

CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2023

1. GENERAL INFORMATION (CONTINUED)

CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF

CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF (the “Sub-Fund”) is one of the sub-funds of the Company, which commenced trading under the stock code 3134 on the Stock Exchange of Hong Kong Limited (“SEHK”) on 1 June 2021.

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Huatai-PineBridge CSI Photovoltaic Industry Index.

The Sub-Fund is a feeder fund which is seeking to achieve its investment objective, will invest at least 90% of its Net Asset Value in the Huatai-PineBridge CSI Photovoltaic Industry ETF (the “Master ETF”), via the QFI status granted to the Manager. With effect from 13 September 2022, the Sub-Fund will invest at least 90% of its Net Asset Value in the Master ETF and/or the Stock Connect (including the eligible ETFs for Northbound trading). Investment in units of the Master ETF by the Sub-Fund will be made via the secondary market (i.e. through the Shanghai Stock Exchange (“SSE”). The Master ETF is an exchange traded fund listed on the SSE that tracks the performance of the Index. The Master ETF is authorised by the SFC for the sole purpose of being master fund of the Sub-Fund and will not be directly offered to the public in Hong Kong.

CSOP China Healthcare Disruption Index ETF

CSOP China Healthcare Disruption Index ETF (the “Sub-Fund”) is one of the sub-funds of the Company, which commenced trading under the stock code 3174 on the Stock Exchange of Hong Kong Limited (“SEHK”) on 21 July 2021.

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the China Healthcare Disruption Index.

The Sub-Fund is a physical ETF and invests primarily in Hong Kong listed companies that have business operations in various innovative fields such as biotechnology and biopharmaceuticals in the healthcare sector in mainland China, Hong Kong, Taiwan and Macau. The Sub-Fund is denominated in HKD. In order to achieve the investment objective, the Sub-Fund primarily uses a physical representative sampling strategy through investing up to 100% of its Net Asset Value in a representative portfolio of securities that collectively has a high correlation with the Index, but whose constituents may or may not themselves be constituents of the Index (“Index Securities”).

In pursuing a representative sampling strategy, the Sub-Fund may or may not hold all Index Securities, and may hold securities which are not Index Securities. The full holdings of the Sub-Fund is available on the Manager’s website and will be updated on a daily basis. The Manager may cause the Sub-Fund to deviate from the index weighting on condition that the maximum deviation from the index weighting of any constituent will not exceed 3% or such other percentage as determined by the Manager after consultation with the SFC.

CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2023

1. GENERAL INFORMATION (CONTINUED)

CSOP Global Smart Driving Index ETF

CSOP Global Smart Driving Index ETF (the “Sub-Fund”) is one of the sub-funds of the Company, which commenced trading under the stock code 3162 on the Stock Exchange of Hong Kong Limited (“SEHK”) on 12 August 2021.

The investment objective of the Sub-Fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the Solactive Global Smart Driving Index.

The Sub-Fund is a physical ETF and invests primarily in US, Mainland China and Hong Kong listed securities that could benefit from the technological progress in the automotive industry which is conducive to the development of smart driving. “Smart driving” refers to the use of strategies and techniques to maximize motor vehicle fuel efficiency by improving driving habits and vehicle maintenance e.g. alternatives for combustion engines, batteries for electric vehicles and autopilot driver assistance system. The companies in which the Sub-Fund invests may be based worldwide including in Canada, Ireland, the Netherlands, Mainland China, Sweden, Switzerland and the United States (subject to change from time to time due to rebalancing of the Index). Companies falling within the field of smart driving may be from various industries, and may be involved in any part of the supply chain of vehicles and their parts. Examples include alternative energy car manufacturers, general analog and mixed signal semiconductors, vehicle autonomous control electronic makers, auto interior comfort/safety/electronics products and other electric motors and motion control products.

In order to achieve the investment objective, the Sub-Fund primarily uses a physical representative sampling strategy through investing up to 100% of its Net Asset Value in a representative portfolio of securities that collectively has a high correlation with the Index, but whose constituents may or may not themselves be constituents of the Index (“Index Securities”).

In pursuing a representative sampling strategy, the Sub-Fund may or may not hold all Index Securities, and may hold securities which are not Index Securities. The full holdings of the Sub-Fund is available on the Manager’s website and will be updated on a daily basis. The Manager may cause the Sub-Fund to deviate from the index weighting on condition that the maximum deviation from the index weighting of any constituent will not exceed 3% or such other percentage as determined by the Manager after consultation with the SFC.

For direct investments in securities listed on the Shanghai Stock Exchange (“SSE”) and Shenzhen Stock Exchange (“SZSE”) (including the ChiNext market and/or the Science and Technology Innovation (“STAR”) Board), the Sub-Fund will invest through the Manager’s Qualified Foreign Investor (“QFI”) status and/or the mutual stock market access between Mainland China and Hong Kong, comprising the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (“Stock Connect”). The Sub-Fund will not invest more than 20% of its Net Asset Value in China A-Shares as at each rebalancing of the Index.

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CONDENSED NOTES TO THE FINANCIAL STATEMENTS

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1. GENERAL INFORMATION (CONTINUED)

CSOP MSCI China A 50 Connect ETF

CSOP MSCI China A 50 Connect ETF (the “Sub-Fund”) is one of the sub-funds of the Company, which commenced trading under the stock code 3003 on the Stock Exchange of Hong Kong Limited (“SEHK”) on 13 December 2021.

The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the MSCI China A 50 Connect Index.

The Manager intends to adopt a combination of physical and synthetic representative sampling strategy to achieve the investment objective of the Sub-Fund.

CSOP Metaverse Concept ETF

CSOP Metaverse Concept ETF (the “Sub-Fund”) is one of the sub-funds of the Company, which commenced trading under the stock code 3034 on the Stock Exchange of Hong Kong Limited (“SEHK”) on 21 February 2022.

The investment objective of the Sub-Fund is to achieve long term capital growth by primarily investing in companies which are directly or indirectly involved in the use of innovative technology to offer products or services which contribute to the development of the Metaverse (the “Metaverse Business”).

CSOP FTSE Vietnam 30 ETF

CSOP FTSE Vietnam 30 ETF (the “Sub-Fund”) is one of the sub-funds of the Company, which commenced trading under the stock code 3004 on the Stock Exchange of Hong Kong Limited (“SEHK”) on 20 September 2022.

The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FTSE Vietnam 30 Index.

The Manager intends to adopt a combination of physical and synthetic representative sampling strategy to achieve the investment objective of the Sub-Fund. The Sub-Fund will primarily use a physical representative sampling strategy through investing up to 100% of its Net Asset Value in a representative portfolio of securities that collectively has a high correlation with the Index, but whose constituents may or may not themselves be constituents of the Index (“Index Securities”). The Sub-Fund’s synthetic representative sampling strategy will involve investing in financial derivative instruments, including futures and swaps, with no more than 50% of the Sub-Fund’s Net Asset Value where the Manager believes such investments will help the Sub-Fund achieve its investment objective and are beneficial to the Sub-Fund.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a)(i) Basis of preparation

The financial statements of the Company and the Sub-Funds have been prepared in accordance with International Financial Reporting Standards (“IFRSs”) as issued by the International Accounting Standards Board (“IASB”), and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB and the relevant disclosure provisions of the Trust Deed and the relevant disclosure provisions specified in Appendix E of the *Code on Unit Trusts and Mutual Funds* of the SFC (the “SFC Code”).

The financial statements have been prepared under the historical cost convention, except for financial assets and liabilities classified as at fair value through profit or loss (“FVPL”) that have been measured at fair value.

CSOP STAR 50 Index ETF, CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF and CSOP MSCI China A 50 Connect ETF

The financial statements are presented in Renminbi (“RMB”) for the Sub-Funds. All values are rounded to the nearest RMB except where otherwise indicated.

CSOP Global Cloud Computing Technology Index ETF, CSOP Global Smart Driving Index ETF and CSOP Metaverse Concept ETF

The financial statements are presented in United States dollars (“USD”) for the Sub-Fund. All values are rounded to the nearest USD except where otherwise indicated.

CSOP China Healthcare Disruption Index ETF

The financial statements are presented in Hong Kong dollars (“HKD”) for the Sub-Fund. All values are rounded to the nearest HKD except where otherwise indicated.

CSOP FTSE Vietnam 30 ETF

The financial statements are presented in Vietnamese Dong (“VND”) for the Sub-Fund. All values are rounded to the nearest VND except where otherwise indicated.

(a)(ii) Significant accounting judgements, estimates and assumptions

The preparation of financial statements, in conformity with IFRSs, requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts recognised in the financial statements and disclosure of contingent liabilities. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(a)(iii) Changes in accounting policy and disclosure

There are no standards, amendments to standards or interpretations that are effective for semi-annual period beginning on 1 January 2023 that have a material effect on the financial statements of the Sub-Funds.

(a)(iv) Issued but not yet effective IFRSs

The Company and the Sub-Funds have not early applied any of the new and revised IFRSs that have been issued but are not yet effective for the accounting period ended 30 June 2023 in these financial statements. Among the new and revised IFRSs, the following is expected to be relevant to the Company and the Sub-Funds' financial statements upon becoming effective:

Amendments to IAS 8 – Definition of Accounting Estimates

In February 2021, the IASB issued amendments to IAS 8, in which it introduces a definition of 'accounting estimates'. The amendments clarify the distinction between changes in accounting estimates and changes in accounting policies and the correction of errors. Also, they clarify how entities use measurement techniques and inputs to develop accounting estimates.

The amendments are effective for annual reporting periods beginning on or after 1 January 2023 and apply to changes in accounting policies and changes in accounting estimates that occur on or after the start of that period. Earlier application is permitted as long as this fact is disclosed.

The amendments are not expected to have a material impact on the Sub-Funds.

Amendments to IAS 1 and IFRS Practice Statement 2 - Disclosure of Accounting Policies

In February 2021, the IASB issued amendments to IAS 1 and IFRS Practice Statement 2 Making Materiality Judgements, in which it provides guidance and examples to help entities apply materiality judgements to accounting policy disclosures. The amendments aim to help entities provide accounting policy disclosures that are more useful by replacing the requirement for entities to disclose their 'significant' accounting policies with a requirement to disclose their 'material' accounting policies and adding guidance on how entities apply the concept of materiality in making decisions about accounting policy disclosures.

The amendments to IAS 1 are applicable for annual periods beginning on or after 1 January 2023 with earlier application permitted. Since the amendments to the Practice Statement 2 provide non-mandatory guidance on the application of the definition of material to accounting policy information, an effective date for these amendments is not necessary.

The Sub-Funds are currently assessing the impact of the amendments to determine the impact they will have on the Sub-Funds' accounting policy disclosures.

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CONDENSED NOTES TO THE FINANCIAL STATEMENTS

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments

(i) ***Classification***

In accordance with IFRS 9, the Company and the Sub-Funds classify their financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities discussed below.

In applying that classification, a financial asset or financial liability is considered to be held for trading if:

- (a) It is acquired or incurred principally for the purpose of selling or repurchasing in the near term;
- (b) On initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit-taking; or
- (c) It is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

Financial assets

The Company and the Sub-Funds classify their financial assets as subsequently measured at amortised cost or measured at FVPL on the basis of both:

- The entity's business model for managing the financial assets; and
- The contractual cash flow characteristics of the financial assets

Financial assets measured at amortised cost

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The Company and the Sub-Funds include in this category short-term non-financing receivables including cash and cash equivalents.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(i) **Classification** (continued)

Financial assets measured at FVPL

A financial asset is measured at FVPL if:

- (a) Its contractual terms do not give rise to cash flows on specified dates that are SPPI on the principal amount outstanding;
- (b) It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; or
- (c) At initial recognition, it is irrevocably designated as measured at FVPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Company and the Sub-Funds include in this category equity securities held for trading.

Financial liabilities

Financial liabilities measured at amortised cost

This category includes all financial liabilities other than those measured at FVPL. The Company and the Sub-Funds include in this category amounts due to a broker, management fee payable, formation fee payable and other payables and accruals.

(ii) **Recognition**

The Company and the Sub-Funds recognise a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument. Purchases and sales of financial assets at FVPL are accounted for on the trade date basis.

(iii) **Initial measurement**

Financial assets at FVPL are recorded in the statement of net assets at fair value. All transaction fees for such instruments are recognised directly in profit or loss.

Financial assets and liabilities (other than those classified as at FVPL) are measured initially at their fair value plus any directly attributable incremental costs of acquisition or issue.

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CONDENSED NOTES TO THE FINANCIAL STATEMENTS

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(iv) ***Subsequent measurement***

After initial measurement, the Company and the Sub-Funds measure financial instruments which are classified as at FVPL at fair value. Subsequent changes in the fair values of those financial instruments are recorded in “Net change in unrealised gain/loss on financial assets at FVPL”. Interest earned on these instruments is recorded separately in “interest income” in the statement of profit or loss and other comprehensive income.

Financial assets, other than those classified as at FVPL, are measured at amortised cost using the effective interest method less any allowance for impairment. Gains and losses are recognised in profit or loss when the financial assets are derecognised or impaired, as well as through the amortisation process.

Financial liabilities, other than those classified as at FVPL, are measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, as well as through the amortisation process.

The effective interest method is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of the financial asset or to the amortised cost of the financial liability. When calculating the effective interest rate, the Company and the Sub-Funds estimate cash flows considering all contractual terms of the financial instruments, but does not consider expected credit losses. The calculation includes all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

(v) ***Derecognition***

A financial asset is derecognised when the rights to receive cash flows from the financial asset have expired, or where the Company and the Sub-Funds have transferred its rights to receive cash flows from the financial asset, or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a pass-through arrangement and either the Company and the Sub-Funds have transferred substantially all the risks and rewards of the asset or the Company and the Sub-Funds have neither transferred nor retained substantially all the risks and rewards of the financial asset, but has transferred control of the asset.

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CONDENSED NOTES TO THE FINANCIAL STATEMENTS

30 June 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(v) ***Derecognition*** (continued)

When the Company and the Sub-Funds have transferred its rights to receive cash flows from an asset (or has entered into a pass-through arrangement), and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognised to the extent of the Company and the Sub-Funds' continuing involvement in the asset. In that case, the Company and the Sub-Funds also recognise an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company and the Sub-Funds have retained. The Company and the Sub-Funds derecognise a financial liability when the obligation under the liability is discharged or cancelled or expires.

Fair value measurement

The Company and the Sub-Funds measure its investments in financial instruments at fair value at the end of each reporting period.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability; or
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company and the Sub-Funds.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The fair value for financial instruments that are listed or traded on an exchange is based on quoted last traded market prices, that are within the bid-ask spread.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

Fair value measurement (continued)

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company and the Sub-Funds determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

Unrealised gains and losses arising from changes in fair value, and realised gains and losses are recognised in profit or loss.

(c) Impairment of financial assets

For financial assets measured at amortised cost, impairment allowances are recognised under the general approach where expected credit losses are recognised in two stages. For credit exposures where there has not been a significant increase in credit risk since initial recognition, the Company and the Sub-Funds are required to provide for credit losses that result from possible default events within the next 12 months (stage 1). For those credit exposures where there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure irrespective of the timing of the default (stage 2).

The Company and the Sub-Funds consider a default has occurred when a financial asset is more than 90 days past due unless the Company and the Sub-Funds have reasonable and supportable information to demonstrate that a more appropriate default criterion should be applied.

(d) Dividend income

Dividend income is recognised on the date when the Sub-Fund's right to receive the payment is established. Dividend income is presented gross of any non-recoverable withholding taxes, which are disclosed separately in the statement of profit or loss.

(e) Income

Other income is recognised when it is probable that the economic benefits will flow to the Sub-Funds and the other income can be reliably measured. Other income is recognised when the Sub-Funds' right to receive payment has been established.

Interest income is recognised in profit or loss on a time-proportionate basis using the effective interest method.

(f) Expenses

Expenses are recognised on an accrual basis.

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CONDENSED NOTES TO THE FINANCIAL STATEMENTS

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(g) Cash and cash equivalents

Cash and cash equivalents in the statement of net assets comprise short-term deposits in banks which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts when applicable.

(h) Redeemable shares

Redeemable shares are classified as an equity instrument when:

- i. The redeemable shares entitle the holder to a pro-rata share of the Sub-Funds' net assets in the event of the Sub-Fund's liquidation;
- ii. The redeemable shares are in the class of instruments that is subordinate to all other classes of instruments;
- iii. All redeemable shares in the class of instruments that is subordinate to all other classes of instruments have identical features;
- iv. The redeemable shares do not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a pro-rata share of the Sub-Fund's net assets; or
- v. The total expected cash flows attributable to the redeemable shares over the life of the instrument are based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds over the life of the instrument.

In addition to the redeemable shares having all the above features, the Sub-Funds must have no other financial instrument or contract that has:

- i. Total cash flows based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds; and
- ii. The effect of substantially restricting or fixing the residual return to the redeemable shareholders.

The Sub-Funds' redeemable shares meet the definition of puttable instruments classified as equity instruments under the revised IAS 32 and are classified as equity.

The Sub-Funds continuously assess the classification of the redeemable shares. If the redeemable shares cease to have all the features or meet all the conditions set out to be classified as equity, the Sub-Funds will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the redeemable shares subsequently have all the features and meet the conditions to be classified as equity, the Sub-Funds will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

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CONDENSED NOTES TO THE FINANCIAL STATEMENTS

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(h) Redeemable shares (continued)

The issuance, acquisition and cancellation of redeemable shares are accounted for as equity transactions. Upon issuance of redeemable shares, the consideration received is included in equity.

Transaction costs incurred by the Sub-Funds in issuing its own equity instruments are accounted for as a deduction from equity to the extent that they are incremental costs directly attributable to the equity transaction that otherwise would have been avoided.

The Sub-Funds' own equity instruments which are reacquired are deducted from equity and accounted for at amounts equal to the consideration paid, including any directly attributable incremental costs.

No gain or loss is recognised in profit or loss on the purchase, sale, issuance or cancellation of the Sub-Funds' own equity instruments.

Redeemable shares can be redeemed in cash equal to a proportionate share of the Sub-Funds' net asset value. The Sub-Funds' net asset value per unit is calculated by dividing the net assets attributable to shareholders with the total number of outstanding shares of the respective Sub-Funds.

(i) Segmental reporting

Operating segments are reported in a manner consistent with the internal reporting used by the chief operating decision-maker. The Manager, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision-maker that makes strategic decisions.

(j) Net change in realised and unrealised gains or losses on financial assets/liabilities at FVPL

This item includes changes in the fair value of financial assets/liabilities as at FVPL.

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of prior period unrealised gains and losses for financial instruments which were realised in the reporting period.

Net realised gains or losses on disposal of financial assets/liabilities classified as at FVPL are calculated using the first-in-first-out method for derivative financial instruments and weighted average method for listed securities.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(k) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the statement of net assets if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

(l) Taxes

The Sub-funds are exempt from all forms of taxation in Hong Kong, including income, capital gains and withholding taxes. However, in some jurisdictions, investment income and capital gains are subject to withholding tax deducted from the source of the income. The Sub-Funds present the withholding tax separately from the gross investment income in profit or loss. For the purpose of the statement of cash flows, cash inflows from investments are presented net of withholding taxes, when applicable.

(m) Distributions to shareholders

Distributions are at the discretion of the Manager. A distribution to the Sub-Funds' shareholders is accounted for as a deduction from net assets attributable to shareholders. A proposed distribution is recognised as a liability in the period in which it is approved by the Manager.

(n) Formation fee

The formation fee is recognised as an expense in the period in which it is incurred.

(o) Transaction fees

Transaction fees are costs incurred to acquire financial assets/liabilities at FVPL. They include fees and commissions paid to agents, brokers and dealers. Transaction fees, when incurred, are immediately recognised in profit or loss as an expense.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(p) Related parties

A party is considered to be related to the Company and the Sub-Funds if:

- (a) the party is a person or a close member of that person's family and that person
 - (i) has control or joint control over the Company and the Sub-Funds;
 - (ii) has significant influence over the Company and the Sub-Funds; or
 - (iii) is a member of the key management personnel of the Company and the Sub-Funds or of a parent of the Company and the Sub-Funds;

or

- (b) the party is an entity where any of the following conditions applies:
 - (i) the entity and the Company and the Sub-Funds are members of the same group;
 - (ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);
 - (iii) the entity and the Company and the Sub-Funds are joint ventures of the same third party;
 - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
 - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Company and the Sub-Funds or an entity related to the Company and the Sub-Funds;
 - (vi) the entity is controlled or jointly controlled by a person identified in (a);
 - (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and
 - (viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Company and the Sub-Funds or the parent of the Company and the Sub-Funds.

(q) Foreign currency translations

Transactions during the period, including purchases and sales of securities, income and expenses, are translated at the rate of exchange prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rates of exchange ruling at the end of the reporting period. Differences arising on settlement or translation of monetary items are recognised in profit or loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

Foreign currency translation gains and losses on financial instruments classified as at FVPL are included in profit or loss.

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INVESTMENT PORTFOLIO (UNAUDITED)CSOP STAR 50 Index ETF

As at 30 June 2023

	Holdings Units	Fair value RMB	% of net assets
<u>Listed equities</u>			
China			
3PEAK INC-A	3,676	801,368	1.56
ACM RESEARCH SHANGHAI I-A	4,300	474,720	0.92
ADVANCED MICRO-FABRICATION-A	21,800	3,410,610	6.64
AMLOGIC SHANGHAI INC-A	14,635	1,234,023	2.40
ASR MICROELECTRONICS CO LT-A	10,500	791,595	1.54
AVIC CHENGDU UAS CO LTD	6,800	348,772	0.68
BEIJING KINGSOFT OFFICE SO-A	9,336	4,408,646	8.58
BEIJING ROBOROCK TECHNOLOG-A	2,880	923,558	1.80
BLOOMAGE BIOTECHNOLOGY COR-A	9,700	864,852	1.68
CAMBRICON TECHNOLOGIES CORP	10,500	1,974,000	3.84
CATHAY BIOTECH INC-A	8,380	521,739	1.02
CHINA RAILWAY SIGNAL & COM-A	130,900	759,220	1.48
CHINA RESOURCES MICROELECT-A	26,800	1,404,588	2.73
EVERDISPLAY OPTRONICS SHAN-A	209,800	532,892	1.04
GALAXYCORE INC-A	25,200	398,664	0.78
GUOBO ELECTRONICS CO LTD-A	1,800	142,560	0.28
HOYMILES POWER ELECTRONICS-A	1,639	582,091	1.13
HUNAN CHANGYUAN LICO CO LT-A	48,600	547,722	1.07
HYGON INFORMATION TECHNOLO-A	11,800	805,586	1.57
IRAY TECHNOLOGY CO LTD-A	2,620	739,967	1.44
JIANGSU GOODWE POWER SUPPL-A	5,204	868,339	1.69
JINKO SOLAR CO LTD-A	101,100	1,421,466	2.77
LOONGSON TECHNOLOGY CORP L-A	1,800	206,622	0.40
MGI TECH CO LTD-A	1,800	155,808	0.30
MONTAGE TECHNOLOGY CO LTD-A	40,200	2,308,284	4.49
NATIONAL SILICON INDUSTRY -A	68,959	1,441,243	2.80
NINEBOT LTD-CDR	21,800	803,330	1.56
NINGBO RONBAY NEW ENERGY T-A	15,900	858,918	1.67
PYLON TECHNOLOGIES CO LTD-A	4,400	872,300	1.70
QI AN XIN TECHNOLOGY GROUP-A	13,800	714,978	1.39
SANY HEAVY ENERGY CO LTD-A	7,200	231,984	0.45
SEMICONDUCTOR MANUFACTURIN-A	97,900	4,945,908	9.62
SHANGHAI FRIENDESS ELECTRO-A	3,000	565,680	1.10

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(An umbrella open-ended fund company established under the laws of Hong Kong)

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP STAR 50 Index ETF (continued)

As at 30 June 2023

	Holdings Units	Fair value RMB	% of net assets
<u>Listed equities (continued)</u>			
China (continued)			
SHANGHAI FUDAN MICROELE-DO-A	13,400	671,340	1.31
SHANGHAI JUNSHI BIOSCIENCE-A	19,300	743,822	1.45
SHANGHAI UNITED IMAGING HE-A	3,100	427,831	0.83
SHENZHEN TRANSSION HOLDING-A	16,200	2,381,400	4.63
SICC CO LTD-A	4,300	317,942	0.62
SUZHOU NANOMICRO TECHNOLOG-A	10,100	392,385	0.76
SUZHOU NOVOSENSE MICROELEC-A	1,980	313,573	0.61
TIANNENG BATTERY GROUP CO -A	6,800	250,512	0.49
TRINA SOLAR CO LTD-A	54,900	2,339,289	4.55
VERISILICON MICROELECTRONI-A	12,500	899,000	1.75
WESTERN SUPERCONDUCTING TE-A	22,820	1,271,759	2.47
XINJIANG DAQO NEW ENERGY C-A	32,500	1,314,625	2.56
YUNENG TECHNOLOGY CO LTD	1,740	326,824	0.64
ZHEJIANG SUPCON TECHNOLOGY-A	23,925	1,502,011	2.92
ZHONGFU SHENYING CARBON FI-A	4,100	150,388	0.29
ZHUHAI COSMX BATTERY CO LT-A	33,900	683,085	1.33
ZHUZHOU CRRC TIMES ELECTRI-A	13,200	552,552	1.08
Total investments, at fair value		<u>51,600,371</u>	<u>100.41</u>
Total investments, at cost		<u>59,642,965</u>	

CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP Global Cloud Computing Technology Index ETF

As at 30 June 2023

	Holdings Units	Fair value USD	% of net assets
<u>Listed equities</u>			
Hong Kong			
ALIBABA GROUP HOLDING LTD	7,200	74,620	4.42
ASIAINFO TECHNOLOGIES LTD	4,400	6,121	0.36
BAIDU INC-CLASS A	2,450	41,527	2.46
GDS HOLDINGS LTD-CL A	6,300	8,604	0.51
KINGDEE INTERNATIONAL SFTWR	6,000	8,026	0.47
KINGSOFT CLOUD HOLDINGS LTD	24,000	9,833	0.58
KINGSOFT CORP LTD	2,000	7,875	0.47
SENSETIME GROUP INC-CLASS B	28,000	7,398	0.44
TENCENT HOLDINGS LTD	1,800	76,183	4.51
WEIMOB INC	16,000	7,760	0.46
The United States of America			
ADOBE INC	221	108,067	6.40
AKAMAI TECHNOLOGIES COM STK USD0.01	165	14,829	0.88
ALPHABET INC-CL A	654	78,284	4.63
AMAZON COM INC COM	680	88,645	5.25
ATLASSIAN CORP PLC-CLASS A	163	27,353	1.62
BILL.COM HOLDINGS INC	115	13,438	0.79
CERIDIAN HCM HOLDING INC CDAY	168	11,251	0.67
CHECK POINT SOFTWARE T ORD	131	16,456	0.97
CROWDSTRIKE HOLDINGS INC - A CRWD	243	35,689	2.11
DATADOG INC - CLASS A DDOG	319	31,383	1.86
DESCARTES SYSTEMS GRP/THE COM NPV	102	8,171	0.48
DOCUSIGN INC DOCU	219	11,189	0.66
DYNATRACE INC DT	314	16,162	0.96
F5 INC	66	9,653	0.57
FORTINET INC COM USD0.001	852	64,403	3.81
GEN DIGITAL INC	694	12,874	0.76
HUBSPOT INC HUBS	54	28,733	1.70
INTUIT INC	182	83,391	4.94
MANHATTAN ASSOCIATES INC COM STK	67	13,392	0.79
MICROSOFT CORP	250	85,135	5.04
MONDAY.COM LTD	52	8,903	0.53
NICE SYSTEMS LTD-SPONS ADR ADR-EACH	69	14,248	0.84
OKTA INC OKTA	168	11,651	0.69

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INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP Global Cloud Computing Technology Index ETF (continued)

As at 30 June 2023

	Holdings Units	Fair value USD	% of net assets
<u>Listed equities (continued)</u>			
The United States of America (continued)			
OPEN TEXT CORP COM NPV	294	12,216	0.72
ORACLE CORP COM	788	93,843	5.56
PAYCOM SOFTWARE INC PAYC	65	20,881	1.24
PAYLOCITY HOLDING CORP PCTY	61	11,256	0.67
SALESFORCE INC	377	79,645	4.71
SAP AG-SPONSORED ADR	594	81,265	4.81
SERVICENOW INC COM USD0.001	160	89,915	5.32
SNOWFLAKE INC-CLASS A	353	62,121	3.68
SPLUNK INC COM USD0.001	180	19,096	1.13
TWILIO INC -A	189	12,024	0.71
UIPATH INC - CLASS A	522	8,649	0.51
UNITY SOFTWARE INC	411	17,846	1.06
VMWARE INC-CLASS A COM STK USD0.01	465	66,816	3.96
WORKDAY INC-CLASS A COM USD0.001	221	49,922	2.96
YANDEX NV-A COM USD0.01 CL 'A'	360	-	0.00
ZOOM VIDEO COMMUNICATIONS-A ZM	268	18,192	1.08
ZOOMINFO TECHNOLOGIES INC-A	437	11,095	0.66
ZSCALER INC	158	23,115	1.37
Total investments, at fair value		<u>1,719,144</u>	<u>101.78</u>
Total investments, at cost		<u>1,979,065</u>	

CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF

As at 30 June 2023

	Holdings Units	Fair value RMB	% of net assets
<u>Listed exchange traded fund</u>			
China			
Huatai-PineBridge CSI Photovoltaic Industry ETF (the Master” ETF)	58,384,000	<u>72,571,312</u>	<u>100.27</u>
Total investments, at fair value		<u>72,571,312</u>	<u>100.27</u>
Total investments, at cost		<u>88,703,192</u>	

CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP China Healthcare Disruption Index ETF

As at 30 June 2023

	Holdings Units	Fair value HKD	% of net assets
<u>Listed equities</u>			
Hong Kong			
3D MEDICINES INC	5,156	498,585	1.95
3SBIO INC	47,838	376,485	1.47
AKESO INC	16,723	591,158	2.31
ALIBABA HEALTH INFORMATION T	265,274	1,249,441	4.88
ALPHAMAB ONCOLOGY	18,588	139,038	0.54
ANGELALIGN TECHNOLOGY INC	3,343	244,206	0.95
BEIJING CHUNLIZHENGDA MEDI-H 1858	15,500	235,600	0.92
CANSINO BIOLOGICS INC-H	7,878	206,010	0.80
CHINA MEDICAL SYSTEM HOLDING	48,060	613,246	2.39
CSPC PHARMACEUTICAL GROUP LTD	235,324	1,602,556	6.26
GENSCRIPT BIOTECH CORP	42,925	755,480	2.95
GIANT BIOGENE HOLDING CO LTD	19,607	682,324	2.66
GRAND PHARMACEUTICAL GROUP L	69,873	308,839	1.21
GUSHENGTANG HOLDINGS LTD	4,700	233,590	0.91
HANSOH PHARMACEUTICAL GROUP	116,982	1,473,973	5.75
INNOCARE PHARMA LTD	37,800	266,868	1.04
INNOVENT BIOLOGICS INC	29,900	885,040	3.45
JD HEALTH INTERNATIONAL INC	45,620	2,255,909	8.81
JOINN LABORATORIES CHINA C-H	23,709	467,067	1.82
KEYMED BIOSCIENCES INC	5,281	215,993	0.84
LIVZON PHARMACEUTICAL GROU-H	23,949	645,426	2.52
LUYE PHARMA GROUP LTD	73,899	244,606	0.95
MICROPORT SCIENTIFIC CORP	36,067	510,709	1.99
NEW HORIZON HEALTH LTD	8,779	240,106	0.94
PING AN HEALTHCARE AND TECHN	22,031	417,267	1.63
REMEGEN CO LTD-H	17,033	583,380	2.28
SHANDONG WEIGAO GP MEDICAL-H	89,110	912,486	3.56
SHANGHAI FOSUN PHARMACEUTI-A	79,365	1,658,728	6.47
SHANGHAI JUNSHI BIOSCIENCE-H	35,114	800,599	3.12
SHANGHAI MICROPORT MEDBOT GR	19,165	465,710	1.82
SIMCERE PHARMACEUTICAL GROUP	52,172	404,855	1.58
SINO BIOPHARMACEUTICAL	371,557	1,267,009	4.95
WUXI APPTEC CO LTD-H	32,863	2,053,937	8.02

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INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP China Healthcare Disruption Index ETF (continued)

As at 30 June 2023

	Holdings Units	Fair value HKD	% of net assets
<u>Listed equities (continued)</u>			
Hong Kong (continued)			
WUXI BIOLOGICS CAYMAN INC	50,345	1,890,455	7.38
ZAI LAB LTD	19,339	406,119	1.59
Total investments, at fair value		<u>25,802,800</u>	<u>100.71</u>
Total investments, at cost		<u>50,393,995</u>	

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(An umbrella open-ended fund company established under the laws of Hong Kong)

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP Global Smart Driving Index ETF

As at 30 June 2023

	Holdings Units	Fair value USD	% of net assets
<u>Listed equities</u>			
China			
BYD CO LTD -A	1,900	67,654	3.75
CHANGZHOU XINGYU AUTOMOTIV-A	300	5,112	0.28
CHENGXIN LITHIUM GROUP CO-A	900	3,954	0.22
CNGR ADVANCED MATERIAL CO -A	700	5,815	0.32
CONTEMPORARY AMPEREX TECHN-A	2,260	71,287	3.96
EVE ENERGY CO LTD-A	1,900	15,848	0.88
GEM CO LTD-A	4,900	4,668	0.26
GOTION HIGH-TECH CO LTD-A	1,200	4,570	0.25
GUANGZHOU TINCI MATERIALS -A	1,900	10,790	0.60
HOYUAN GREEN ENERGY CO LTD-A	420	4,317	0.24
JIANGXI GANFENG LITHIUM CO-A	1,620	13,615	0.76
KUANG-CHI TECHNOLOGIES CO-A	2,000	4,208	0.23
NINGBO SHANSHAN CO LTD-A	2,100	4,383	0.24
PYLON TECHNOLOGIES CO LTD-A	200	5,467	0.30
SERES GROUP CO L-A 601127	1,400	7,097	0.39
SHANGHAI PUTAILAI NEW ENER-A	1,985	10,460	0.58
SHENGYI TECHNOLOGY CO LTD -A	2,200	4,307	0.24
SHENZHEN KEDALI INDUSTRY C-A	200	3,647	0.20
SICC CO LTD-A	400	4,078	0.23
SINOMINE RESOURCE GROUP CO-A	700	4,916	0.27
TIANNENG BATTERY GROUP CO -A	900	4,571	0.25
TIANQI LITHIUM INDUSTR IND-A	1,500	14,458	0.80
YUNNAN ENERGY NEW MATERIAL-A	900	11,955	0.66
ZHEJIANG HUAYOU COBALT CO - A	1,620	10,254	0.57
Hong Kong			
GCL POLY ENERGY HOLDINGS LTD	71,000	16,402	0.91
The United States of America			
ALBEMARLE CORP	303	67,596	3.75
ALLEGRO MICROSYSTEMS INC	500	22,570	1.25
ANALOG DEVICES INC COM	702	136,757	7.59
APTIV PLC	699	71,361	3.96

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INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP Global Smart Driving Index ETF (continued)

As at 30 June 2023

	Holdings Units	Fair value USD	% of net assets
<u>Listed equities (continued)</u>			
The United States of America (continued)			
AUTOLIV INC	225	19,134	1.06
GENERAC HOLDINGS INC COM USD0.01	163	24,308	1.35
GENTEX CORP COM	613	17,936	1.00
GRAB HOLDINGS LTD - CL A	9,746	33,429	1.86
LEAR CORP	154	22,107	1.23
LI AUTO INC - ADR	2,211	77,606	4.31
LIVENT CORP LTHM	476	13,057	0.73
LUCID GROUP INC	4,759	32,789	1.82
NIO INC - ADR	4,013	38,886	2.16
NXP SEMICONDUCTORS NV	674	137,954	7.66
PLUG POWER INC	1,580	16,416	0.91
QUIMICA Y MINERA CHIL-SP ADR	372	27,015	1.50
RIVIAN AUTOMOTIVE INC-A	2,417	40,267	2.23
SENSATA TECHNOLOGIES HOLDINGS	401	18,041	1.00
SKYWORKS SOLUTIONS INC COM	412	45,604	2.53
STMICROELECTRONICS N V NY REGISTRY	2,362	118,076	6.55
TESLA INC	758	198,422	11.01
TEXAS INSTRS INC COM	798	143,656	7.97
UBER TECHNOLOGIES INC UBER	3,488	150,577	8.36
VERTIV HOLDINGS CO	992	24,572	1.36
XPENG INC - ADR	1,812	24,317	1.35
Total investments, at fair value		<u>1,836,286</u>	<u>101.89</u>
Total investments, at cost		<u>2,477,947</u>	

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INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP MSCI China A 50 Connect ETF

As at 30 June 2023

	Holdings Units	Fair value RMB	% of net assets
<u>Listed equities</u>			
China			
AGRICULTURAL BANK OF CHINA-A	147,500	520,675	0.76
AIER EYE HOSPITAL GROUP CO-A	23,261	431,491	0.63
BANK OF COMMUNICATIONS-A	67,500	391,500	0.57
BANK OF NINGBO CO LTD -A	11,200	283,360	0.42
BEIJING KINGSOFT OFFICE SO-A	2,600	1,227,772	1.80
BOE TECHNOLOGY GROUP CO LT-A	210,500	860,945	1.26
BYD CO LTD -A	5,000	1,291,350	1.89
CHINA COSCO HOLDINGS-A	32,860	308,884	0.45
CHINA MERCHANTS BANK-A	36,300	1,189,188	1.74
CHINA PACIFIC INSURANCE GR-A	11,700	303,966	0.45
CHINA PETROLEUM & CHEMICAL-A	59,600	379,056	0.56
CHINA SHENHUA ENERGY CO -A	12,400	381,300	0.56
CHINA STATE CONSTRUCTION -A	109,800	630,252	0.92
CHINA THREE GORGES RENEWAB-A	54,200	291,054	0.43
CHINA TOURISM GROUP DUTY F-A	5,386	595,314	0.87
CHINA UNITED NETWORK-A	70,100	336,480	0.49
CHINA VANKE CO LTD -A	19,200	269,184	0.39
CHINA YANGTZE POWER CO LTD-A	46,100	1,016,966	1.49
CITIC SECURITIES CO-A SHARES	21,074	416,844	0.61
CONTEMPORARY AMPEREX TECHN-A	11,770	2,692,858	3.95
EAST MONEY INFORMATION CO-A	27,264	387,149	0.57
EVE ENERGY CO LTD-A	5,285	319,742	0.47
FOCUS MEDIA INFORMATION TE-A	31,100	211,791	0.31
FOSHAN HAITIAN FLAVOURING -A	5,421	253,974	0.37
IND & COMM BK OF CHINA - A	109,100	525,862	0.77
INDUSTRIAL BANK CO LTD -A	36,100	564,965	0.83
INNER MONGOLIA YILI INDUS-A	7,400	209,568	0.31
JIANGSU HENGRUI MEDICINE C-A	16,042	768,412	1.13
JIANGSU YANGHE BREWERY -A	1,800	236,430	0.35
KWEICHOW MOUTAI CO LTD-A	1,498	2,533,118	3.71
LONGI GREEN ENERGY TECHNOL-A	42,809	1,227,334	1.80
LUXSHARE PRECISION INDUSTR-A	40,260	1,306,437	1.92
LUZHOU LAOJIAO CO LTD-A	1,800	377,226	0.55
MUYUAN FOODSTUFF CO LTD-A	6,438	271,362	0.40

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INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP MSCI China A 50 Connect ETF (continued)

As at 30 June 2023

	Holdings Units	Fair value RMB	% of net assets
<u>Listed equities (continued)</u>			
China (continued)			
NARI TECHNOLOGY DEVELOPMEN-A	20,880	482,328	0.71
PING AN BANK CO LTD-A	33,400	375,082	0.55
PING AN INSURANCE GROUP CO-A	19,000	881,600	1.29
POLY REAL ESTATE GROUP CO -A	23,800	310,114	0.46
S F HOLDING CO LTD-A	12,852	579,497	0.85
SHAANXI COAL INDUSTRY CO L-A	18,100	329,239	0.48
SHANGHAI PUDONG DEVEL BANK-A	50,400	364,896	0.54
SHANXI XINGHUACUN FEN WINE-A	1,412	261,319	0.38
SHENZHEN MINDRAY BIO-MEDIC-A	3,100	929,380	1.36
SUNGROW POWER SUPPLY CO LT-A	3,900	454,857	0.67
TONGWEI CO LTD-A	25,300	868,043	1.27
WANHUA CHEMICAL GROUP CO -A	25,971	2,281,293	3.34
WULIANGYE YIBIN CO LTD-A	4,688	766,816	1.12
WUXI APPTec CO LTD-A	6,412	399,532	0.59
ZHANGZHOU PIENZEHUANG PHA-A	1,500	429,540	0.63
ZIJIN MINING GROUP CO LTD-A	170,100	1,934,037	2.84
		<u>34,659,382</u>	<u>50.81</u>

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INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP MSCI China A 50 Connect ETF (continued)

As at 30 June 2023

	Underlying assets	Counterparty	Contracts	Fair value RMB	% of net assets
<u>Unlisted funded total return swaps</u>					
Unlisted funded total return swaps	MXA50CNC Index	Citigroup Global Markets Limited	830	2,139,690	3.14
Unlisted funded total return swaps	MXA50CNC Index	BNP Paribas	12,289	<u>31,680,303</u> <u>33,819,993</u>	<u>46.44</u> <u>49.58</u>
Total investments, at fair value				<u>68,479,375</u>	<u>100.39</u>
Total investments, at cost				<u>79,054,791</u>	

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(An umbrella open-ended fund company established under the laws of Hong Kong)

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP Metaverse Concept ETF

As at 30 June 2023

	Holdings Units	Fair value USD	% of net assets
<u>Listed equities</u>			
The United States of America			
ADOBE INC	381	186,305	3.39
ADVANCED MICRO DEVICES COM	1,790	203,899	3.71
ALIBABA GROUP HOLDING-SP ADR	970	80,850	1.47
ALPHABET INC-CL A	2,368	283,450	5.16
AMAZON COM INC COM	1,316	171,554	3.12
APPLE INC	926	179,616	3.27
ARISTA NETWORKS INC ARISTA NETWORKS INC	874	141,640	2.58
AUTODESK INC COM	247	50,539	0.92
BLOCK INC	644	42,871	0.78
BROADCOM INC	222	192,569	3.51
C3.AI INC-A	1,322	48,160	0.88
CISCO SYS INC COM	3,263	168,828	3.07
COINBASE GLOBAL INC -CLASS A	772	55,237	1.00
DATADOG INC - CLASS A DDOG	480	47,222	0.86
DISNEY WALT CO COM DISNEY	502	44,819	0.82
ELECTRONIC ARTS INC COM	470	60,959	1.11
HASHICORP INC-CL A	1,215	31,809	0.58
INTEL CORP	2,696	90,154	1.64
LAM RESEARCH CORP COM	103	66,215	1.20
META PLATFORMS INC-CLASS A	1,388	398,328	7.25
MICRON TECHNOLOGY INC	2,493	157,333	2.86
MICROSOFT CORP	1,162	395,707	7.20
NETFLIX INC COM USD0.001	248	109,242	1.99
NVIDIA CORP	992	419,636	7.64
PINTEREST INC- CLASS A PINS	6,442	176,124	3.21
QUALCOMM INC	466	55,473	1.01
ROBLOX CORP -CLASS A	3,498	140,969	2.57
SEA LTD-ADR SE	979	56,821	1.03
SNAP INC - A SNAP	9,135	108,158	1.97
SNOWFLAKE INC-CLASS A	656	115,443	2.10
SONY CORP ADR NEW	2,250	202,590	3.69
TAIWAN SEMICONDUCTOR-SP ADR	3,324	335,458	6.11
TAKE-TWO INTERACTIVE S COM	284	41,793	0.76
TENCENT HOLDINGS LTD-UNS ADR TCEHY	2,186	92,883	1.69
T-MOBILE US INC	2,225	309,053	5.63

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INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP Metaverse Concept ETF (continued)

As at 30 June 2023

	Holdings Units	Fair value USD	% of net assets
<u>Listed equities (continued)</u>			
The United States of America (continued)			
UNITY SOFTWARE INC	2,050	89,011	1.62
WARNER MUSIC GROUP CORP-CL A WMG	2,467	64,364	1.17
ZSCALER INC	273	39,940	0.73
Total investments, at fair value		<u>5,455,022</u>	<u>99.30</u>
Total investments, at cost		<u>5,055,223</u>	

CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP FTSE Vietnam 30 ETF

As at 30 June 2023

	Holdings Units	Fair value VND	% of net assets
<u>Listed equities</u>			
Vietnam			
BAO VIET HOLDINGS	10,800	476,280,000	0.59
DEVELOPMENT INVEST CONSTRUCT	45,200	951,460,000	1.17
DUC GIANG CHEMICALS & DETERG DGC	28,400	1,811,920,000	2.24
HO CHI MINH CITY SECURITIES VND10000	7,100	199,865,000	0.25
HPG COMMON STOCK	359,800	9,408,770,000	11.62
JSC BANK FOR FOREIGN TRADE	74,400	7,440,000,000	9.18
KHANG DIEN JSC	54,700	1,684,760,000	2.08
KIDO GROUP CORP	21,300	1,333,380,000	1.65
KINH BAC CITY DEVELOPMENT SH	57,400	1,684,690,000	2.08
MASAN GROUP CORP VND10000	91,700	6,895,840,000	8.51
PETROVIETNAM CA MAU FERTILIZ DCM	19,600	517,440,000	0.64
PETROVIETNAM FERT & CHEMICAL	29,000	1,007,750,000	1.24
PETROVIETNAM POWER CORP	71,000	951,400,000	1.17
SACOMBANK	57,500	1,713,500,000	2.11
SAI GON SECURITIES INC	180,300	4,651,740,000	5.74
SAIGON - HANOI COMMERCIAL	140,490	1,756,125,000	2.17
SAIGON BEER ALCOHOL BEVERAGE	10,800	1,658,880,000	2.05
THANH THANH CONG-BIEN HOA JS	79,385	1,202,682,750	1.48
VIET NAM CONSTRUCTION & IMPO	34,010	709,108,500	0.87
VIETCAP SECURITIES JSC	44,900	1,643,340,000	2.03
VIETJET AVIATION JSC	24,900	2,348,070,000	2.90
VIETNAM DAIRY PRODUCT CO VND10000	99,600	7,071,600,000	8.73
VIETNAM ELECTRICAL EQUIPMENT GEX	64,700	1,251,945,000	1.55
VIETNAM NATIONAL PETROLEUM G PLX	19,800	739,530,000	0.91
VIGLACERA CORP JSC	7,200	306,720,000	0.38
VINCOM RETAIL JSC	138,600	3,714,480,000	4.59
VINGROUP JSC	144,300	7,359,300,000	9.09
VINHOMES JSC	178,900	9,839,500,000	12.15
VNDIRECT SECURITIES CORP VNDIRECT	91,100	1,721,790,000	2.13
Total investments, at fair value		<u>82,051,866,250</u>	<u>101.30</u>
Total investments, at cost		<u>84,995,968,696</u>	

CSOP ETF SERIES OFC

(An umbrella open-ended fund company established under the laws of Hong Kong)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)CSOP STAR 50 Index ETF

For the period ended 30 June 2023

	Holdings				As at 30 June 2023 Units
	1 January 2023 Units	Additions Units	Corporate Action	Disposals Units	
<u>Listed equities</u>					
China					
3PEAK INC-A	2,976	1,100	-	400	3,676
ACM RESEARCH SHANGHAI I-A	1,900	2,500	-	100	4,300
ADVANCED MICRO- FABRICATION-A	21,600	3,700	-	3,500	21,800
AMLOGIC SHANGHAI INC-A	14,435	2,300	-	2,100	14,635
ASR MICROELECTRONICS CO LT- A	1,900	8,700	-	100	10,500
AVIC CHENGDU UAS CO LTD	-	6,800	-	-	6,800
BEIJING KINGSOFT OFFICE SO-A	9,236	1,500	-	1,400	9,336
BEIJING ROBOROCK TECHNOLOG-A 688169	2,780	600	-	500	2,880
BLOOMAGE BIOTECHNOLOGY COR-A	4,800	5,300	-	400	9,700
CAMBRICON TECHNOLOGIES CORP	10,100	1,900	-	1,500	10,500
CANSINO BIOLOGICS INC-A	3,400	200	-	3,600	-
CATHAY BIOTECH INC-A	8,680	1,000	-	1,300	8,380
CHANGCHUN BCHT BIOTECHNOLO-A	6,300	400	-	6,700	-
CHINA RAILWAY SIGNAL & COM-A	129,600	22,900	-	21,600	130,900
CHINA RESOURCES MICROELECT-A	26,400	4,800	-	4,400	26,800
EVERDISPLAY OPTRONICS SHAN-A	208,800	35,800	-	34,800	209,800
GALAXYCORE INC-A	15,100	11,300	-	1,200	25,200
GUOBO ELECTRONICS CO LTD-A	-	1,900	-	100	1,800
HOYMILES POWER ELECTRONICS-A	800	300	539	-	1,639
HUNAN CHANGYUAN LICO CO LT-A	38,700	12,400	-	2,500	48,600

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP STAR 50 Index ETF (continued)

For the period ended 30 June 2023

	Holdings				As at
	1 January	Additions	Corporate	Disposals	30 June
	2023	Units	Action	Units	2023
	Units	Units	Units	Units	Units
Listed equities (continued)					
China (continued)					
HYGON INFORMATION					
TECHNOLO-A	10,400	2,000	-	600	11,800
IRAY TECHNOLOGY CO LTD-A	1,800	600	720	500	2,620
JIANGSU CNANO TECHNOLOGY C-A	9,353	1,000	-	10,353	-
JIANGSU GOODWE POWER SUPPL-A	3,660	700	1,544	700	5,204
JINKO SOLAR CO LTD-A	70,100	35,300	-	4,300	101,100
LOONGSON TECHNOLOGY CORP L-A	-	1,900	-	100	1,800
MGI TECH CO LTD-A	-	1,800	-	-	1,800
MONTAGE TECHNOLOGY CO LTD-A MONTAGE TECHNOLOGY CO LTD-A	39,800	7,200	-	6,800	40,200
NANJING VAZYME BIOTECH CO - A	1,800	200	-	2,000	-
NATIONAL SILICON INDUSTRY - A	54,759	17,800	-	3,600	68,959
NINEBOT LTD-CDR	21,400	3,900	-	3,500	21,800
NINGBO RONBAY NEW ENERGY T-A	13,600	3,300	-	1,000	15,900
PYLON TECHNOLOGIES CO LTD- A	4,600	700	-	900	4,400
QI AN XIN TECHNOLOGY GROUP-A	13,700	2,500	-	2,400	13,800
QINGDAO HAIER BIOMEDICAL C-A	9,500	500	-	10,000	-
SANY HEAVY ENERGY CO LTD-A SEMICONDUCTOR	-	8,300	-	1,100	7,200
MANUFACTURIN-A	98,000	17,200	-	17,300	97,900
SHANGHAI FRIENDESS ELECTRO-A	2,200	1,000	-	200	3,000
SHANGHAI FUDAN MICROELE- DO-A	-	15,600	-	2,200	13,400
SHANGHAI JUNSHI BIOSCIENCE- A	19,100	3,400	-	3,200	19,300

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP STAR 50 Index ETF (continued)

For the period ended 30 June 2023

	Holdings				As at 30 June 2023 Units
	1 January 2023 Units	Additions Units	Corporate Action	Disposals Units	
<u>Listed equities (continued)</u>					
China (continued)					
SHANGHAI MEDICILON INC-A	2,240	200	-	2,440	-
SHANGHAI UNITED IMAGING HE-A	2,500	800	-	200	3,100
SHENZHEN TRANSSION HOLDING-A	16,200	2,800	-	2,800	16,200
SICC CO LTD-A	1,900	2,600	-	200	4,300
SUZHOU NANOMICRO TECHNOLOG-A	8,000	2,700	-	600	10,100
SUZHOU NOVOSENSE MICROELEC-A	1,500	400	680	600	1,980
TIANNENG BATTERY GROUP CO -A	6,800	1,100	-	1,100	6,800
TRINA SOLAR CO LTD-A	54,400	9,600	-	9,100	54,900
VERISILICON MICROELECTRONI- A	12,400	2,000	-	1,900	12,500
WESTERN SUPERCONDUCTING TE-A	16,300	2,600	6,520	2,600	22,820
XINJIANG DAQO NEW ENERGY C-A	14,900	18,600	-	1,000	32,500
YUNENG TECHNOLOGY CO LTD	-	1,500	440	200	1,740
ZHEJIANG HANGKE TECHNOLOGY-A	6,000	300	-	6,300	-
ZHEJIANG SUPCON TECHNOLOGY-A	17,500	2,900	7,425	3,900	23,925
ZHONGFU SHENYING CARBON FI-A	3,600	800	-	300	4,100
ZHUHAI COSMX BATTERY CO LT-A	5,600	28,700	-	400	33,900
ZHUZHOU CRRC TIMES ELECTRI- A	13,100	2,100	-	2,000	13,200

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP Global Cloud Computing Technology Index ETF

For the period ended 30 June 2023

	Holdings				As at
	1 January	Additions	Corporate	Disposals	30 June
	2023	Units	Action	Units	2023
	Units	Units			Units
<u>Listed equities</u>					
Hong Kong					
ALIBABA GROUP HOLDING LTD	7,100	1,300	-	1,200	7,200
ASIAINFO TECHNOLOGIES LTD	-	4,400	-	-	4,400
BAIDU INC-CLASS A	2,300	150	-	-	2,450
GDS HOLDINGS LTD-CL A	3,400	3,800	-	900	6,300
JOY SPREADER GROUP INC	37,000	-	-	37,000	-
KINGDEE INTERNATIONAL SFTWR	4,000	2,000	-	-	6,000
KINGSOFT CLOUD HOLDINGS LTD	-	24,000	-	-	24,000
KINGSOFT CORP LTD	2,000	-	-	-	2,000
MEITUAN-CLASS B	-	-	190	190	-
QINGDAO AINNOVATION TECHNO-H	2,800	500	-	3,300	-
SENSETIME GROUP INC-CLASS B	27,000	3,000	-	2,000	28,000
TENCENT HOLDINGS LTD TENCENT HOLDINGS LTD	1,900	200	-	300	1,800
WEIMOB INC	11,000	5,000	-	-	16,000
The United States of America					
ADOBE INC	208	17	-	4	221
AKAMAI TECHNOLOGIES INC COM STK USD0.01	161	4	-	-	165
ALPHABET INC-CL A GOOGL	712	108	-	166	654
AMAZON.COM INC USD0.01	725	54	-	99	680
ATLASSIAN CORP PLC-CLASS A	151	12	-	-	163
BILL.COM HOLDINGS INC	108	7	-	-	115
CERIDIAN HCM HOLDING INC CDAY	157	11	-	-	168
CHECK POINT SOFTWARE TECH ORD ILS0.01	128	3	-	-	131
CLARIVATE PLC	689	24	-	713	-
CROWDSTRIKE HOLDINGS INC - A CRWD	219	24	-	-	243

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP Global Cloud Computing Technology Index ETF (continued)

For the period ended 30 June 2023

	Holdings				As at 30 June 2023 Units
	1 January 2023 Units	Additions Units	Corporate Action	Disposals Units	
<u>Listed equities (continued)</u>					
The United States of America (continued)					
DATADOG INC - CLASS A DDOG	298	21	-	-	319
DESCARTES SYSTEMS GRP/THE COM NPV	-	102	-	-	102
DOCUSIGN INC DOCU	205	14	-	-	219
DYNATRACE INC DT	294	20	-	-	314
F5 INC	62	4	-	-	66
FAIR ISAAC CORP COM USD0.01	25	-	-	25	-
FORTINET INC COM USD0.001	798	54	-	-	852
GEN DIGITAL INC	665	30	-	1	694
GODADDY INC - CLASS A GDDY	160	3	-	163	-
HUBSPOT INC HUBS	50	4	-	-	54
INTUIT INC	179	6	-	3	182
MANHATTAN ASSOCIATES INC COM STK USD0.01	64	3	-	-	67
MICROSOFT CORP COM USD0.00000625	291	1	-	42	250
MONDAY.COM LTD	-	52	-	-	52
NICE SYSTEMS LTD-SPONS ADR ADR-EACH REPR 1 ORD ILS1	65	4	-	-	69
OKTA INC OKTA	155	13	-	-	168
OPEN TEXT CORP COM NPV	276	18	-	-	294
ORACLE CORP COM USD0.01	881	3	-	96	788
PAYCOM SOFTWARE INC PAYC	61	4	-	-	65
PAYLOCITY HOLDING CORP PCTY	57	4	-	-	61
SALESFORCE INC	458	3	-	84	377
SAP AG SPONSORED ADR	634	20	-	60	594
SERVICENOW INC COM USD0.001	171	1	-	12	160
SNOWFLAKE INC-CLASS A	327	26	-	-	353
SPLUNK INC COM USD0.001	166	14	-	-	180

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP Global Cloud Computing Technology Index ETF (continued)

For the period ended 30 June 2023

	Holdings				As at 30 June 2023 Units
	1 January 2023 Units	Additions Units	Corporate Action	Disposals Units	
<u>Listed equities (continued)</u>					
The United States of America (continued)					
TWILIO INC - A TWLO	178	11	-	-	189
UIPATH INC - CLASS A	-	522	-	-	522
UNITY SOFTWARE INC U	-	411	-	-	411
VMWARE INC-CLASS A COM STK USD0.01 CLASS 'A'	433	32	-	-	465
WORKDAY INC-CLASS A COM USD0.001	205	16	-	-	221
YANDEX NV-A COM USD0.01 CL 'A'	360	-	-	-	360
ZOOM VIDEO COMMUNICATIONS-A ZM	256	13	-	1	268
ZOOMINFO TECHNOLOGIES INC-A	412	25	-	-	437
ZSCALER INC	146	12	-	-	158

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF

For the period ended 30 June 2023

	Holdings			As at
	1 January	Additions	Disposals	30 June
	2023	Units	Units	2023
	Units	Units	Units	Units
<u>Listed exchange traded fund</u>				
China				
Huatai-PineBridge CSI Photovoltaic Industry ETF	67,047,000	1,606,900	10,269,900	58,384,000

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP China Healthcare Disruption Index ETF

For the period ended 30 June 2023

	Holdings				As at 30 June 2023 Units
	1 January 2023 Units	Additions Units	Corporate Action	Disposals Units	
Listed equities					
Hong Kong					
3D MEDICINES INC	-	5,156	-	-	5,156
3SBIO INC	49,350	1,488	-	3,000	47,838
AIM VACCINE CO LTD	24,600	-	-	24,600	-
AK MEDICAL HOLDINGS LTD	22,000	-	-	22,000	-
AKESO INC	17,210	513	-	1,000	16,723
ALIBABA HEALTH INFORMATION T	277,027	8,247	-	20,000	265,274
ALPHAMAB ONCOLOGY	-	19,588	-	1,000	18,588
ANGELALIGN TECHNOLOGY INC	3,440	103	-	200	3,343
BEIJING CHUNLIZHENGDA MEDI-H 1858	-	15,500	-	-	15,500
CANSINO BIOLOGICS INC-H	6,670	1,408	-	200	7,878
CHINA GRAND PHARMACEUTICAL A 512	72,208	2,165	-	4,500	69,873
CHINA MEDICAL SYSTEM HOLDING	49,565	1,495	-	3,000	48,060
CSPC PHARMACEUTICAL GROUP LTD	244,046	9,278	-	18,000	235,324
GENSCRIPT BIOTECH CORP	43,634	1,291	-	2,000	42,925
GIANT BIOGENE HOLDING CO LTD	-	20,207	-	600	19,607
GUSHENGTANG HOLDINGS LTD	4,567	4,700	-	4,567	4,700
HANSOH PHARMACEUTICAL GROUP	121,370	3,612	-	8,000	116,982
INNOCARE PHARMA LTD	37,668	2,132	-	2,000	37,800
INNOVENT BIOLOGICS INC	31,464	936	-	2,500	29,900
JD HEALTH INTERNATIONAL INC	38,392	10,978	-	3,750	45,620
JOINN LABORATORIES CHINA C- H	19,856	579	6,774	3,500	23,709
KEYMED BIOSCIENCES INC	5,610	171	-	500	5,281
LIFETECH SCIENTIFIC CORP 1302	91,697	2,824	-	94,521	-
LIVZON PHARMACEUTICAL GROU-H 'H'CN Y1	26,500	749	-	3,300	23,949
LUYE PHARMA GROUP LTD 2186	72,234	4,165	-	2,500	73,899
MICROPORT SCIENTIFIC CORP	37,252	1,115	-	2,300	36,067
NEW HORIZON HEALTH LTD	-	9,279	-	500	8,779

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP China Healthcare Disruption Index ETF (continued)

For the period ended 30 June 2023

	Holdings				As at
	1 January	Additions	Corporate	Disposals	30 June
	2023	Units	Action	Units	2023
	Units	Units		Units	Units
<u>Listed equities (continued)</u>					
Hong Kong (continued)					
PING AN HEALTHCARE AND TECHN	22,849	682	-	1,500	22,031
REMEGEN CO LTD-H	15,546	1,487	-	-	17,033
SHANDONG WEIGAO GP MEDICAL-H	92,352	2,758	-	6,000	89,110
SHANGHAI BIO-HEART BIOLOGI- H	4,853	-	-	4,853	-
SHANGHAI FOSUN PHARMACEUTI-A	79,919	2,946	-	3,500	79,365
SHANGHAI HAOHAI BIOLOGICAL-H 6826	9,100	274	-	9,374	-
SHANGHAI JUNSHI BIOSCIENCE- H	34,933	3,581	-	3,400	35,114
SHANGHAI MICROPORT MEDBOT GR	19,580	585	-	1,000	19,165
SIMCERE PHARMACEUTICAL GROUP	53,549	1,623	-	3,000	52,172
SINO BIOPHARMACEUTICAL	385,082	13,475	-	27,000	371,557
WUXI APPTEC CO LTD-H	30,475	4,388	-	2,000	32,863
WUXI BIOLOGICS CAYMAN INC	48,998	7,347	-	6,000	50,345
ZAI LAB LTD	19,942	597	-	1,200	19,339

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP Global Smart Driving Index ETF

For the period ended 30 June 2023

	Holdings				As at
	1 January	Additions	Corporate	Disposals	30 June
	2023	Units	Action	Units	2023
	Units				Units
<u>Listed equities</u>					
China					
3PEAK INC-A	149	200	-	349	-
BYD CO LTD -A	1,900	200	-	200	1,900
CHANGZHOU XINGYU AUTOMOTIV-A	300	-	-	-	300
CHENGXIN LITHIUM GROUP CO-A	800	200	-	100	900
CNGR ADVANCED MATERIAL CO -A	600	200	-	100	700
CONTEMPORARY AMPEREX TECHN-A	1,400	100	960	200	2,260
EVE ENERGY CO LTD-A	1,900	200	-	200	1,900
GEM CO LTD-A	5,100	300	-	500	4,900
GOTION HIGH-TECH CO LTD-A	1,200	100	-	100	1,200
GUANGZHOU GREAT POWER ENER-A	-	400	-	400	-
GUANGZHOU TINCI MATERIALS -A	2,000	100	-	200	1,900
HOYUAN GREEN ENERGY CO LTD-A	420	-	-	-	420
HUANGSHAN JINMA CO LTD- A	4,900	-	-	4,900	-
HUNAN CHANGYUAN LICO CO LT-A	1,800	-	-	1,800	-
JIANGXI GANFENG LITHIUM CO-A	1,720	100	-	200	1,620
KUANG-CHI TECHNOLOGIES CO-A	-	2,000	-	-	2,000
NINGBO RONBAY NEW ENERGY T-A	500	200	-	700	-
NINGBO SHANSHAN CO LTD-A	2,200	100	-	200	2,100
PYLON TECHNOLOGIES CO LTD-A	200	200	-	200	200
SERES GROUP CO L-A 601127	-	1,400	-	-	1,400
SHANGHAI PUTAILAI NEW ENER-A	1,400	100	585	100	1,985

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP Global Smart Driving Index ETF (continued)

For the period ended 30 June 2023

	Holdings				As at 30 June 2023 Units
	1 January 2023 Units	Additions Units	Corporate Action	Disposals Units	
Listed equities (continued)					
China (continued)					
SHENGYI TECHNOLOGY CO LTD -A	2,300	100	-	200	2,200
SHENZHEN DYNANONIC CO LTD-A	180	-	108	288	-
SHENZHEN KEDALI INDUSTRY C-A	-	200	-	-	200
SICC CO LTD-A	400	400	-	400	400
SINOMINE RESOURCE GROUP CO-A	-	700	-	-	700
SUZHOU TA&A ULTRA CLEAN TE-A	600	100	180	880	-
TIANNENG BATTERY GROUP CO -A	1,000	1,300	-	1,400	900
TIANQI LITHIUM INDUSTR IND-A	1,500	100	-	100	1,500
YUNNAN ENERGY NEW MATERIAL-A	900	100	-	100	900
ZHEJIANG HUAYOU COBALT CO - A	1,620	200	-	200	1,620
Hong Kong					
GCL POLY ENERGY HOLDINGS LTD	-	71,000	-	-	71,000
The United States of America					
ALBEMARLE CORP	-	303	-	-	303
ALLEGRO MICROSYSTEMS INC	-	500	-	-	500
ANALOG DEVICES INC COM	937	4	-	239	702
APTIV PLC	852	-	-	153	699
AUTOLIV INC	276	-	-	51	225
CIRRUS LOGIC INC COM USD0.001	-	157	-	157	-
ELEMENT SOLUTION INC	778	-	-	778	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP Global Smart Driving Index ETF (continued)

For the period ended 30 June 2023

	Holdings				As at 30 June 2023 Units
	1 January 2023 Units	Additions Units	Corporate Action	Disposals Units	
<u>Listed equities (continued)</u>					
The United States of America (continued)					
GENERAC HOLDINGS INC					
COM USD0.01	202	-	-	39	163
GENTEX CORP COM	748	-	-	135	613
GRAB HOLDINGS LTD - CL A	11,784	-	-	2,038	9,746
LEAR CORP	188	-	-	34	154
LI AUTO INC - ADR	2,698	-	-	487	2,211
LIVENT CORP LTHM	576	476	-	576	476
LUCID GROUP INC	5,299	54	-	594	4,759
NIO INC - ADR	4,869	-	-	856	4,013
NXP SEMICONDUCTORS NV	814	4	-	144	674
PLUG POWER INC	1,850	-	-	270	1,580
QUIMICA Y MINERA CHIL-SP					
ADR ADR(REPR 10	-	372	-	-	372
REGAL REXNORD CORP	210	-	-	210	-
RIVIAN AUTOMOTIVE INC-A	2,857	-	-	440	2,417
SENSATA TECHNOLOGIES					
HOLDINGS	487	-	-	86	401
SKYWORKS SOLUTIONS INC					
COM	506	-	-	94	412
STMICROELECTRONICS N V					
NY REGISTRY	2,861	13	-	512	2,362
SYNAPTICS INC COM USD0.001	-	112	-	112	-
TESLA INC	809	51	-	102	758
TEXAS INSTRS INC COM	871	56	-	129	798
UBER TECHNOLOGIES INC					
UBER	5,032	22	-	1,566	3,488
VERTIV HOLDINGS CO	1,210	-	-	218	992
XPENG INC - ADR	2,108	44	-	340	1,812

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP MSCI China A 50 Connect ETF

For the period ended 30 June 2023

	Holdings				As at
	1 January	Additions	Corporate	Disposals	30 June
	2023	Units	Action	Units	2023
	Units				Units
<u>Listed equities</u>					
China					
AGRICULTURAL BANK OF CHINA-A	188,500	800	-	41,800	147,500
AIER EYE HOSPITAL GROUP CO-A	21,293	500	5,368	3,900	23,261
BANK OF COMMUNICATIONS-A	86,200	400	-	19,100	67,500
BANK OF NINGBO CO LTD -A	14,600	100	-	3,500	11,200
BEIJING KINGSOFT OFFICE SO-A	-	2,600	-	-	2,600
BOE TECHNOLOGY GROUP CO LT-A	311,700	800	-	102,000	210,500
BYD CO LTD -A	5,900	200	-	1,100	5,000
CHINA COSCO HOLDINGS-A	44,260	1,800	-	13,200	32,860
CHINA MERCHANTS BANK-A	46,500	200	-	10,400	36,300
CHINA PACIFIC INSURANCE GR-A	15,000	100	-	3,400	11,700
CHINA PETROLEUM & CHEMICAL-A	-	59,600	-	-	59,600
CHINA SHENHUA ENERGY CO -A	23,900	900	-	12,400	12,400
CHINA STATE CONSTRUCTION -A	147,100	5,700	-	43,000	109,800
CHINA THREE GORGES RENEWAB-A	62,700	4,900	-	13,400	54,200
CHINA TOURISM GROUP DUTY F-A	6,386	200	-	1,200	5,386
CHINA UNITED NETWORK-A	68,300	14,300	-	12,500	70,100
CHINA VANKE CO LTD -A	21,400	2,000	-	4,200	19,200
CHINA YANGTZE POWER CO LTD-A	51,200	5,900	-	11,000	46,100
CHONGQING ZHIFEI BIOLOGICA-A	4,800	100	-	4,900	-
CITIC SECURITIES CO-A SHARES	27,074	100	-	6,100	21,074
CONTEMPORARY AMPEREX TECHN-A	8,650	800	4,920	2,600	11,770

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP MSCI China A 50 Connect ETF (continued)

For the period ended 30 June 2023

	Holdings				As at 30 June 2023 Units
	1 January 2023 Units	Additions Units	Corporate Action	Disposals Units	
<u>Listed equities (continued)</u>					
China (continued)					
EAST MONEY INFORMATION					
CO-A	29,320	200	4,744	7,000	27,264
EVE ENERGY CO LTD-A	7,085	300	-	2,100	5,285
FOCUS MEDIA INFORMATION					
TE-A	31,000	5,900	-	5,800	31,100
FOSHAN HAITIAN					
FLAVOURING -A	5,818	100	903	1,400	5,421
IND & COMM BK OF CHINA - A	139,700	700	-	31,300	109,100
INDUSTRIAL BANK CO LTD -A	46,400	200	-	10,500	36,100
INNER MONGOLIA YILI					
INDUS-A	9,500	100	-	2,200	7,400
JIANGSU HENGRUI MEDICINE					
C-A	19,542	300	-	3,800	16,042
JIANGSU YANGHE BREWERY -					
A	2,300	100	-	600	1,800
KWEICHOW MOUTAI CO LTD-					
A	1,998	-	-	500	1,498
LONGI GREEN ENERGY					
TECHNOL-A	63,509	500	-	21,200	42,809
LUXSHARE PRECISION					
INDUSTR-A	59,160	500	-	19,400	40,260
LUZHOU LAOJIAO CO LTD-A	2,200	100	-	500	1,800
MUYUAN FOODSTUFF CO					
LTD-A	8,038	200	-	1,800	6,438
NARI TECHNOLOGY					
DEVELOPMEN-A	23,300	900	3,480	6,800	20,880
PING AN BANK CO LTD-A	43,000	200	-	9,800	33,400
PING AN INSURANCE GROUP					
CO-A	24,300	100	-	5,400	19,000
POLY REAL ESTATE GROUP					
CO -A	26,500	2,500	-	5,200	23,800
S F HOLDING CO LTD-A	17,152	700	-	5,000	12,852
SHAANXI COAL INDUSTRY CO					
L-A	35,100	1,400	-	18,400	18,100
SHANGHAI PUDONG DEVEL					
BANK-A	64,700	300	-	14,600	50,400

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP MSCI China A 50 Connect ETF (continued)

For the period ended 30 June 2023

	Holdings				As at 30 June 2023 Units
	1 January 2023 Units	Additions Units	Corporate Action	Disposals Units	
<u>Listed equities (continued)</u>					
China (continued)					
SHANXI XINGHUACUN FEN WINE-A	1,812	100	-	500	1,412
SHENZHEN INOVANCE TECHNOLO-A	-	6,700	-	6,700	-
SHENZHEN MINDRAY BIO- MEDIC-A	3,800	100	-	800	3,100
SUNGROW POWER SUPPLY CO LT-A	5,200	300	-	1,600	3,900
TONGWEI CO LTD-A	6,700	21,900	-	3,300	25,300
WANHUA CHEMICAL GROUP CO -A	27,871	5,200	-	7,100	25,971
WULIANGYE YIBIN CO LTD-A	5,988	-	-	1,300	4,688
WUXI APPTec CO LTD-A	7,812	200	-	1,600	6,412
YUNNAN ENERGY NEW MATERIAL-A	7,864	-	-	7,864	-
ZHANGZHOU PIENZEHUANG PHA-A	1,800	-	-	300	1,500
ZIJIN MINING GROUP CO LTD- A	182,400	34,200	-	46,500	170,100
<u>Unlisted funded total return swaps</u>					
China					
UNLISTED FUNDED TOTAL RETURN SWAPS	14,025	13,949	-	14,855	13,119

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP Metaverse Concept ETF

For the period ended 30 June 2023

	Holdings				As at 30 June 2023 Units
	1 January 2023 Units	Additions Units	Corporate Action	Disposals Units	
Listed equities					
The United States of America					
ADOBE INC	899	102	-	620	381
ADV MICRO DEVICES INC COM USD0.01	3,134	707	-	2,051	1,790
ALIBABA GROUP HOLDING-SP ADR BABA	2,584	387	-	2,001	970
ALPHABET INC-CL A GOOGL	1,579	1,573	-	784	2,368
AMAZON.COM INC USD0.01	2,513	630	-	1,827	1,316
APPLE INC	1,333	56	-	463	926
ARISTA NETWORKS INC ARISTA NETWORKS INC	581	757	-	464	874
AUTODESK INC COM USD0.01	715	96	-	564	247
AXON ENTERPRISE INC	448	53	-	501	-
BLOCK INC SQ	1,021	86	-	463	644
BROADCOM INC	189	164	-	131	222
C3.AI INC-A	-	1,384	-	62	1,322
CHINDATA GROUP HOLDINGS-ADR	14,447	2,812	-	17,259	-
CISCO SYSTEMS INC COM USD0.001	3,534	1,299	-	1,570	3,263
COINBASE GLOBAL INC - CLASS A	-	1,166	-	394	772
DATADOG INC - CLASS A DDOG	678	56	-	254	480
ELECTRONIC ARTS INC COM USD0.01	643	50	-	223	470
HASHICORP INC-CL A	1,536	327	-	648	1,215
INTEL CORP	1,733	2,680	-	1,717	2,696
LAM RESEARCH CORP COM USD0.001	145	12	-	54	103
META PLATFORMS INC-CLASS A FB	3,578	118	-	2,308	1,388
MICRON TECHNOLOGY INC	2,273	1,564	-	1,344	2,493
MICROSOFT CORP COM USD0.00000625	1,454	341	-	633	1,162

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP Metaverse Concept ETF (continued)

For the period ended 30 June 2023

	Holdings				As at 30 June 2023 Units
	1 January 2023 Units	Additions Units	Corporate Action	Disposals Units	
<u>Listed equities (continued)</u>					
The United States of America (continued)					
NETFLIX INC COM USD0.001	634	22	-	408	248
NVIDIA CORP	2,010	112	-	1,130	992
PINTEREST INC- CLASS A PINS	-	9,296	-	2,854	6,442
QUALCOMM INC	1,331	72	-	937	466
ROBLOX CORP -CLASS A	4,250	1,207	-	1,959	3,498
SEA LTD-ADR SE	-	1,369	-	390	979
SNAP INC - A SNAP	12,439	2,756	-	6,060	9,135
SNOWFLAKE INC-CLASS A	1,163	38	-	545	656
SONY CORP-SPONSORED ADR ADR EA REP 1 ORD NPV	1,786	1,477	-	1,013	2,250
TAIWAN SEMICONDUCTOR-SP ADR ADS REP 5 ORD TWD10	6,101	473	-	3,250	3,324
TAKE-TWO INTERACTIVE SOFTWARE COM USD0.01	388	35	-	139	284
TENCENT HOLDINGS LTD-UNS ADR TCEHY	4,625	470	-	2,909	2,186
T-MOBILE US INC TMUS	964	2,222	-	961	2,225
UNITY SOFTWARE INC U	2,611	905	-	1,466	2,050
WALT DISNEY CO/THE DISNEY COM USD0.01	1,511	90	-	1,099	502
WARNER MUSIC GROUP CORP-CL A WMG	3,260	461	-	1,254	2,467
ZSCALER INC	360	63	-	150	273

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP FTSE Vietnam 30 ETF

For the period from 19 September 2022 (date of inception) to 30 June 2023

	Holdings				As at 30 June 2023 Units
	19 September 2022 (date of inception) Units	Additions Units	Corporate Action	Disposals Units	
Listed equities					
Vietnam					
BAO VIET HOLDINGS	-	17,800	-	7,000	10,800
DEVELOPMENT INVEST CONSTRUCT VND10000	-	75,200	-	30,000	45,200
DUC GIANG CHEMICALS & DETERG DGC	-	48,500	-	20,100	28,400
GELEX GROUP JSC GEX	-	109,700	-	45,000	64,700
HDBANK	-	101,800	24,600	126,400	-
HO CHI MINH CITY SECURITIES VND10000	-	24,100	-	17,000	7,100
HOA PHAT GROUP JSC VND10000	-	734,500	-	374,700	359,800
JSC BANK FOR FOREIGN TRADE VND10000	-	125,400	-	51,000	74,400
KHANG DIEN HOUSE TRADING AND VND10000	-	91,700	-	37,000	54,700
KIDO GROUP CORP	-	21,300	-	-	21,300
KINH BAC CITY DEVELOPMENT SH VND10000	-	96,400	-	39,000	57,400
MASAN GROUP CORP VND10000	-	156,400	-	64,700	91,700
NO VA LAND INVESTMENT GROUP	-	173,800	-	173,800	-
PETROVIETNAM CA MAU FERTILIZ DCM	-	19,600	-	-	19,600
PETROVIETNAM FERT & CHEMICAL VND10000	-	49,000	-	20,000	29,000
PETROVIETNAM POWER CORP	-	122,700	-	51,700	71,000
PHAT DAT REAL ESTATE DEVELOP	-	82,100	-	82,100	-
SAIGON - HANOI COMMERICAL	-	227,700	8,790	96,000	140,490
SAIGON BEER ALCOHOL BEVERAGE	-	18,600	-	7,800	10,800
SAIGON SECURITIES INC VND10000	-	302,300	-	122,000	180,300
SAIGON THUONG TIN COMMERCIAL VND10000	-	144,400	-	86,900	57,500

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)CSOP FTSE Vietnam 30 ETF

For the period from 19 September 2022 (date of inception) to 30 June 2023

	Holdings				As at 30 June 2023 Units
	19 September 2022 (date of inception) Units	Additions Units	Corporate Action	Disposals Units	
<u>Listed equities (continued)</u>					
<u>Vietnam (continued)</u>					
THANH THANH CONG-BIEN HOA JS	-	116,700	11,685	49,000	79,385
VIET NAM CONSTRUCTION & IMPO VND10000	-	61,500	3,010	30,500	34,010
VIET NAM DAIRY PRODUCTS JSC VND10000	-	186,400	-	86,800	99,600
VIETCAP SECURITIES JSC	-	76,600	-	31,700	44,900
VIETJET AVIATION JSC	-	42,800	-	17,900	24,900
VIETNAM NATIONAL PETROLEUM G PLX	-	64,300	-	44,500	19,800
VIGLACERA CORP JSC	-	51,600	-	44,400	7,200
VINCOM RETAIL JSC	-	287,700	-	149,100	138,600
VINGROUP JSC VND10000	-	273,300	-	129,000	144,300
VINHOMES JSC	-	304,700	-	125,800	178,900
VNDIRECT SECURITIES CORP VNDIRECT SECURITIES CORP	-	156,200	-	65,100	91,100

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HOLDING OF COLLATERAL (UNAUDITED)CSOP MSCI China A 50 Connect ETF

As at 30 June 2023

Collateral provider	Nature of collateral	Credit rating	Maturity tenor	Currency denomination	% of net asset value by collateral	Value of the collateral RMB
BNP Paribas	Government Bond	Investment grade	15 August 2041	USD	14.20	9,686,298
BNP Paribas	Government Bond	Investment grade	15 August 2024	USD	24.18	16,495,518
BNP Paribas	Government Bond	Investment grade	31 January 2029	USD	8.48	5,787,393
Citigroup Global Markets Limited	Government Bond	Investment grade	15 April 2028	USD	3.16	2,158,902

Custody/safe-keeping arrangement

	Amount of collateral received/held 30 June 2023 RMB	Proportion of collateral posted by the sub-fund 30 June 2023 %
Custodians of collateral		
Pooled accounts		
Citibank, N.A, Hong Kong Branch	34,128,111	100.00

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PERFORMANCE RECORD (UNAUDITED)**NET ASSET VALUE**

	Dealing net asset value RMB	Dealing net asset value per share RMB
<u>CSOP STAR 50 Index ETF</u>		
As at 30 June 2023	51,740,952	8.7697
As at 31 December 2022	44,754,640	8.4443
As at 31 December 2021	88,845,612	12.5135
	Dealing net asset value USD	Dealing net asset value per share USD
<u>CSOP Global Cloud Computing Technology Index ETF</u>		
As at 30 June 2023	1,722,608	1.5903
As at 31 December 2022	1,375,446	1.2698
As at 31 December 2021	3,006,838	2.1738
	Dealing net asset value RMB	Dealing net asset value per share RMB
<u>CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF</u>		
As at 30 June 2023	72,585,928	6.6593
As at 31 December 2022	91,998,223	7.4192
As at 31 December 2021	133,362,375	9.3917
	Dealing net asset value HKD	Dealing net asset value per share HKD
<u>CSOP China Healthcare Disruption Index ETF</u>		
As at 30 June 2023	25,910,841	2.6007
As at 31 December 2022	33,779,615	3.4957
As at 31 December 2021	60,937,815	4.8122

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PERFORMANCE RECORD (UNAUDITED) (CONTINUED)**NET ASSET VALUE (CONTINUED)**

	Dealing net asset value USD	Dealing net asset value per share USD
<u>CSOP Global Smart Driving Index ETF</u>		
As at 30 June 2023	1,838,599	0.6396
As at 31 December 2022	1,679,704	0.5291
	Dealing net asset value RMB	Dealing net asset value per share RMB
<u>CSOP MSCI China A 50 Connect ETF</u>		
As at 30 June 2023	69,267,308	4.6262
As at 31 December 2022	83,761,083	4.9350
	Dealing net asset value USD	Dealing net asset value per share USD
<u>CSOP Metaverse Concept ETF</u>		
As at 30 June 2023	5,535,846	0.8654
As at 31 December 2022	5,685,169	0.6250
	Dealing net asset value VND	Dealing net asset value per share VND
<u>CSOP FTSE Vietnam 30 ETF</u>		
As at 30 June 2023	82,658,793,003	20,092.0741

HIGHEST AND LOWEST NET ASSET VALUE PER UNIT

	Highest net asset value per share RMB	Lowest net asset value per share RMB
<u>CSOP STAR 50 Index ETF</u>		
For the period from 1 January 2023 to 30 June 2023	10.1822	8.5530
For the year ended 31 December 2022	12.5119	7.7288
For the period from 9 February 2021 (date of inception) to 31 December 2021	14.5158	11.0293

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PERFORMANCE RECORD (UNAUDITED) (CONTINUED)**HIGHEST AND LOWEST NET ASSET VALUE PER UNIT (CONTINUED)**

	Highest net asset value per share USD	Lowest net asset value per share USD
<u>CSOP Global Cloud Computing Technology Index ETF</u>		
For the period from 1 January 2023 to 30 June 2023	1.6425	1.2595
For the year ended 31 December 2022	2.1508	1.1526
For the period from 12 May 2021 (date of inception) to 31 December 2021	2.4812	1.9842
	Highest net asset value per share RMB	Lowest net asset value per share RMB
<u>CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF</u>		
For the period from 1 January 2023 to 30 June 2023	8.2047	6.0442
For the year ended 31 December 2022	10.1610	5.7506
For the period from 31 May 2021 (date of inception) to 31 December 2021	10.4767	6.1300
	Highest net asset value per share HKD	Lowest net asset value per share HKD
<u>CSOP China Healthcare Disruption Index ETF</u>		
For the period from 1 January 2023 to 30 June 2023	3.9347	2.5263
For the year ended 31 December 2022	4.7489	2.4497
For the period from 20 July 2021 (date of inception) to 31 December 2021	7.7854	4.6066
	Highest net asset value per share USD	Lowest net asset value per share USD
<u>CSOP Global Smart Driving Index ETF</u>		
For the period from 1 January 2023 to 30 June 2023	0.6590	0.5248
For the period from 11 August 2021 (date of inception) to 31 December 2022	1.1080	0.5155
	Highest net asset value per share RMB	Lowest net asset value per share RMB
<u>CSOP MSCI China A 50 Connect ETF</u>		
For the period from 1 January 2023 to 30 June 2023	5.3879	4.5192
For the period from 10 December 2021 (date of inception) to 31 December 2022	6.4189	4.4261

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PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

HIGHEST AND LOWEST NET ASSET VALUE PER UNIT (CONTINUED)

	Highest net asset value per share USD	Lowest net asset value per share USD
<u>CSOP Metaverse Concept ETF</u>		
For the period from 1 January 2023 to 30 June 2023	0.8798	0.6253
For the period from 18 February 2022 (date of inception) to 31 December 2022	1.0425	0.5887
	Highest net asset value per share VND	Lowest net asset value per share VND
<u>CSOP FTSE Vietnam 30 ETF</u>		
For the period from 19 September 2022 (date of inception) to 30 June 2023	23,654.0149	16,895.5077

UNDERLYING INDEX CONSTITUENT STOCK DISCLOSURE (UNAUDITED)

CSOP STAR 50 Index ETF

There was no constituent security (31 December 2022: Nil) that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2023.

During the period ended 30 June 2023, the SSE Science and Technology Innovation Board 50 Index increased by 5.09% (31 December 2022: decreased by 31.11%) while the net asset value per unit of Sub-Fund increased by 4.12% (31 December 2022: decreased by 32.77%).

CSOP Global Cloud Computing Technology Index ETF

There was no constituent security (31 December 2022: Nil) that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2023.

During the period ended 30 June 2023, the Solactive Global Cloud Computing Technology Index increased by 27.17% (31 December 2022: decreased by 40.43%) while the net asset value per unit of Sub-Fund increased by 26.42% (31 December 2022: decreased by 42.25%).

CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF

CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF is a feeder fund which in seeking to achieve its investment objective, will invest at least 90% of its Net Asset Value in the Huatai-PineBridge CSI Photovoltaic Industry ETF (the “Master ETF”) and/or the Stock Connect (including the eligible ETFs for Northbound trading), via the QFI status granted to the Manager as disclosed in the Prospectus. The Sub-Fund invested 100.27% (31 December 2022: 100.40%) of its net assets in the Master ETF. For the purpose of complying with the investment restrictions, the Sub-Fund and the Master ETF would be deemed a single entity. The Master Fund had only 1 position that individually accounted for more than 10% of its net asset values as at 30 June 2023 and 31 December 2022.

During the period ended 30 June 2023, the CSI Photovoltaic Industry Index decreased by 10.36% (31 December 2022: decreased by 20.15%) while the net asset value per unit of Sub-Fund decreased by 10.26% (31 December 2022: decreased by 21.02%).

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UNDERLYING INDEX CONSTITUENT STOCK DISCLOSURE (UNAUDITED) (CONTINUED)

CSOP China Healthcare Disruption Index ETF

There was no constituent security (31 December 2022: Nil) that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2023.

During the period ended 30 June 2023, the Solactive China Healthcare Disruption Index decreased by 24.49% (31 December 2022: decreased by 25.67%) while the net asset value per unit of Sub-Fund decreased by 25.69% (31 December 2022: decreased by 27.56%).

CSOP Global Smart Driving Index ETF

There was 1 constituent security (31 December 2022: Nil) that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2023.

During the period ended 30 June 2023, the Solactive Global Smart Driving Index increased by 22.81% (31 December 2022 (since 11 August 2021 (date of inception)): decreased by 45.36%) while the net asset value per unit of Sub-Fund increased by 21.54% (31 December 2022 (since 11 August 2021 (date of inception)): decreased by 48.41%).

CSOP MSCI China A 50 Connect ETF

There was no constituent security (31 December 2022: Nil) that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2023.

During the period ended 30 June 2023, the MSCI China A 50 Connect Index decreased by 5.10% (31 December 2022 (since 10 December 2021 (date of inception)): decreased by 21.21%) while the net asset value per unit of Sub-Fund decreased by 6.36% (31 December 2022 (since 10 December 2021 (date of inception)): decreased by 23.72%).

CSOP Metaverse Concept ETF

There was no constituent security (31 December 2022: Nil) that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2023.

The Manager employs an actively managed investment strategy for the Sub-Fund. The Sub-Fund does not seek to track any index or benchmark, and there is no replication or representative sampling conducted by the Manager.

During the period ended 30 June 2023, the net asset value per unit of Sub-Fund increased by 38.61% (31 December 2022 (since 18 February 2022 (date of inception)): decreased by 37.99%).

CSOP FTSE Vietnam 30 ETF

There were 2 constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2023.

During the period from 19 September 2022 (date of inception) to 30 June 2023, the FTSE Vietnam 30 Index decreased by 12.71% while the net asset value per unit of Sub-Fund decreased by 15.79%.

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DETAILS IN RESPECT OF SWAP FEES FOR FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited)

The Sub-Funds will bear the swap fees, which is a fixed fee payable each time the Sub-Fund enters into a Swap transaction, subject to a minimum annual fee. No fees are payable for the unwinding or early termination of Swaps.

CSOP STAR 50 Index ETF

The Sub-Fund did not enter into any swap transactions during the period ended 30 June 2023 and 30 June 2022. The swap fees of the Sub-Fund were RMB Nil for the period ended 30 June 2023 (for the period ended 30 June 2022: RMB Nil).

CSOP MSCI China A 50 Connect ETF

The swap fees of the Sub-Fund were RMB -9,891* for the period ended 30 June 2023 (for the period from 10 December 2021(date of inception) to 30 June 2022: RMB -46,932*).

CSOP FTSE Vietnam 30 ETF

The Sub-Fund did not enter into any swap transactions for the period from 19 September 2022 (date of inception) to 30 June 2023. The swap fees of the Sub-Fund were VND Nil for the period from 19 September 2022 (date of inception) to 30 June 2023.

*A positive figure denotes the fee that the Sub-Fund pays to the swap counterparties. A negative figure denotes the fee that the swap counterparties pay to the Sub-Fund.

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MANAGEMENT AND ADMINISTRATION

Manager

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Directors of the Manager

Chen Chia Ling
Wong Ka Yan

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Legal Counsel to the Manager

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Auditors

Ernst & Young
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Administrator and Sub-Custodian

Citibank, N.A., Hong Kong Branch
50/F., Champion Tower
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Custodian

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Service Agent

HK Conversion Agency Services Limited
8th Floor, Two Exchange Square
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Listing Agent

Altus Capital Limited
21 Wing Wo Street
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