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JINTAI ENERGY HOLDINGS LIMITED

金泰能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

PROFIT WARNING

This announcement is made by Jintai Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the currently available information and the preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2023 (the “**Period**”), it is expected that the Group will record a significant decrease in revenue of approximately 87% and incur a net loss attributable to the owners of the Company of around HK\$42.5 million for the six months ended 30 June 2023 as compared with a net profit attributable to the owners of the Company of approximately HK\$14.1 million for the corresponding period of 2022.

The net loss and decrease in revenue were mainly attributable to the temporary suspension of its energy trading business and decrease in revenue generated from the operation of digital energy trading parks. Other reasons for the net loss include the loss arising from waiver of the amount due from a non-wholly owned subsidiary before it was disposed of during the Period with the impact of approximately HK\$20.5 million; and foreign exchange losses of approximately HK\$9.2 million.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2023. The information disclosed in this announcement only represents a preliminary assessment by the Board based on the information currently available to it, which has not yet reviewed by the audit committee of the Board. Hence, the interim results of the Group for the six months ended 30 June 2023 may be different from the information disclosed herein.

The Board expects that the announcement on the interim results of the Group for the six months ended 30 June 2023 will be published before the end of August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Jintai Energy Holdings Limited
Yuan Hongbing
Executive Director and Chief Executive Officer

Hong Kong, 29 August 2023

As at the date of this announcement, the Company has two executive Directors, namely Mr. Han Jinfeng (Chairman), and Mr. Yuan Hongbing (Chief Executive Officer), one non-executive Director, namely Mr. Chen Yunwei, and three independent non-executive Directors, namely, Mr. Tche Heng Hou Kevin, Mr. Mak Tin Sang and Mr. Jiang Hao.